

AGENDA BOOK

Board of Regents

December 3, 2020

Morehead, Kentucky
www.moreheadstate.edu/bor



Morehead State University
Board of Regents Quarterly Meeting

Thursday, December 3, 2020 at 8:30 a.m.

via webex video teleconference
(or audio teleconference for those
with limited or no video availability)

Morehead State University
Board of Regents Members

Eric Howard, Chair

Sanford Holbrook, Vice Chair

Dr. Annie Adams

Craig Dennis

Adam Hinton

Debbie H. Long

Wayne M. Martin

Craig Preece

Arthur Walker, III

Terri S. Walters

Emily Wiley

Joseph A. (Jay) Morgan, President

**BOARD OF REGENTS MEETING
MOREHEAD STATE UNIVERSITY**
Thursday, December 3, 2020
via webex video teleconference
(or audio teleconference for those
with limited or no video availability)
8:30 a.m.— Quarterly Board Meeting

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. FACULTY, STAFF, AND STUDENT RECOGNITION

IV. PRESIDENT’S RECOMMENDATIONS AND REPORTS

A. Consent Agenda (Action)

1. Approve Minutes of October 16, 2020 Special Called Meeting1
2. Ratify Fall 2020 Graduates 6
3. Ratify Personnel Actions 7
4. Approve Policy Revisions 12
5. Approve Repurpose of Bucks for Brains Funds 17
6. Accept First Quarter Financial Report and Ratify Amended
Operating Budget 18
7. Approve Coaches’ Contract Extensions 26
8. Approve Certificate in Intelligence Studies 27
9. Approve Certificate in Military History and Policy 28

B. Recommendations (Action)

1. Approve Lease Modification Agreement with
JPMorgan Chase Bank, N.A. 29

V. PRESIDENT’S REPORT

- **University Debt Restructuring Update**

VI. ADJOURNMENT

Thank you for all you do! May you and your family be blessed this holiday season.

Agenda available online at <http://www.moreheadstate.edu/bor>

**BOARD OF REGENTS
MOREHEAD STATE UNIVERSITY
SPECIAL CALLED MEETING**

The Board of Regents of Morehead State University met on October 16, 2020 at 10:00 a.m. via webex video teleconference, due to the coronavirus pandemic.

CALL TO ORDER

Chair Eric Howard called the meeting to order.

ROLL CALL

Chair Howard introduced Jacqueline Graves to call the roll. The following Board members were present: Chair Eric Howard, Vice Chair Sanford Holbrook, Dr. Annie Adams, Craig Dennis, Adam Hinton, Debbie Long, Wayne Martin, Craig Preece, Arthur Walker, Terri Walters, and Emily Wiley.

**FACULTY, STAFF,
AND STUDENT
RECOGNITION**

President Morgan recognized the Morehead State University Rifle and Cheerleading Teams as the student award recipients. He commended the Rifle Program for winning its first Ohio Valley Conference (OVC) championship in February 2019 and the smallbore portion of the OVC championship. He also congratulated Elizabeth Plecity, OVC Freshman of the Year; Alexa Potts, Ryan Hinson, and Amber Schifano, First-Team All-OVC; Alexa Potts, Air Rifle All American; and eleven team members for earning Scholastic All-American honors from the Collegiate Rifle Coaches Association. He commended the Cheer program for winning its fifth consecutive and twenty-seventh overall UCA National Championship in 2020; Raven Marti and Keyshawn LaFlore, winners of the National Partner Stunt Championship for a perfectly completed routine, never before seen in any official UCA competition; and stated that the Cheer program has won a total of forty-eight UCA National Championships in either co-ed or all-girl or partner stunt since the program began in 1988.

President Morgan recognized Dr. Monica Himes as the faculty award recipient. Dr. Himes is an Assistant Professor of Social Work in the Department of Sociology, Social Work, and Criminology. In addition to her PhD, she is a licensed alcohol and chemical dependency counselor, and a licensed social worker. Dr. Himes is the coordinator of the popular Chemical Dependency Counseling minor, and oversees the graduate Chemical Dependency track in the Sociology MA program. Successful completion of these tracks satisfies the educational requirement for students to pursue state licensing as an alcohol and dependency counselor. Monica serves as the chair of the Caudill College curriculum committee and is an Affiliated Faculty with the Gender Studies program. She is also a member of the SSWC Graduate Admissions committee, and serves as an appointed member of MSU's Student Media Board.

President Morgan recognized Ms. Goldie Williams as the staff award recipient. Ms. Williams is the Director of Counseling & Health Services. She began her responsibilities with MSU on January 2, 2020, after serving as a professional mental health counselor for several years.

**FOUNDERS AWARD
RECOGNITION**

During her first nine months with the University, she has faced several challenges with a positive “can do” attitude, with a focus on providing quality mental and medical health care for students. Ms. Williams also serves as the contact person for the medical health services portion of the clinic. President Morgan thanked Ms. Williams for her tireless efforts on the University Coronavirus Rapid Response Team and providing support to students on campus.

President Morgan recognized Dr. Robert “Bob” Albert as the Founders Award Recipient, an award approved by the Board at the August 6, 2020 Quarterly Board Meeting. Dr. Albert served as Morehead State University’s interim provost and vice president for academic affairs from July 1, 2018 until his retirement on June 30, 2020. He provided exceptional leadership during one of the institution’s most difficult periods addressing the challenges of coronavirus pandemic and the pivot to online instruction in Spring 2020.

**UNIVERSITY
FUNDRAISING UPDATE**

Mr. Jim Shaw, Vice President University Advancement, provided a brief presentation on University fundraising efforts. Mr. Shaw stated that the University exceeded its goal of raising \$250,000.00 for the Eagles NEST mini-campaign, which provides students with funds for immediate needs caused by the coronavirus pandemic. Awards are made regularly and used to assist students with tuition, housing, meals, transportation and other needs. The awarding committee consists of representatives from the University Foundation, Student Affairs, and Retention. Mr. Shaw also provided an update on the Soar to New Heights Campaign. To date, the total scholarship money committed to the campaign or annual and endowed gifts for additional priorities is approximately \$23,268,342.00.

**PRESIDENT’S
RECOMMENDATIONS**

Chair Eric Howard asked the Board to consider the following items on the Consent Agenda:

Consent Agenda

1. Approve Minutes of August 6, 2020 Quarterly Meeting and September 24, 2020 Special Called Meeting
2. Ratify Personnel Actions
3. Accept 2019-2020 Audit Report

MOTION: Mr. Wayne Martin moved that the Board approve the items on the Consent Agenda. Vice Chair Holbrook seconded the motion.

VOTE: The motion carried unanimously.

*Ratify 2019-2020
Amended Operating Budget*

The President recommended:

RECOMMENDATION: That the Board of Regents approve the amended operating budget for the fourth quarter of the 2019-2020 fiscal year.

*Adopt Resolution Authorizing
the Sale of Morehead State
University General Receipts
Refunding Obligations*

President Morgan noted that the University has a statutory requirement to furnish quarterly financial reports to the Board of Regents. On September 30, 2020, Dean Dorton Allen Ford, PLLC completed the audit of the Financial Statements for the fiscal year ended June 30, 2020. The information contained in the audited financial statements is reflective of all transactions for the fiscal year.

Dr. Annie Adams asked why the amended operating budget included a \$2 million adjustment. President Morgan stated that the adjustment accounts for advance moneys paid in Spring 2020 for debt service.

MOTION: Dr. Adams moved that the Board approve the amended operating budget for the fourth quarter of the 2019-2020 fiscal year. Wayne Martin seconded the motion.

VOTE: The motion carried unanimously.

The President recommended:

RECOMMENDATION: That the Board of Regents adopt the Series Resolution providing for the authorization, issuance, and sale of general receipts refunding obligations of the University, pursuant to the Trust Agreement, dated as of July 1, 2007.

Ms. Mary Fister-Tucker, Vice President Fiscal Services & CFO, explained that, in consultation with the University's financial advisor, Robert W. Baird & Co., the University has determined that due to current economic conditions, it would be advantageous for the University to issue taxable refunding General Receipts Bonds to refund certain outstanding 2012 Series A and 2013 Series A General Receipt Bonds maturities. She stated that the anticipated savings related to issuance of new General Receipts Refunding Obligations is currently projected to be in excess of \$500,000.00.

She explained that selling the Bonds on the Capital Market would allow the University to sell the bonds competitively and underwriters across the nation will be given the opportunity to bid on the bonds. She, alongside the University's financial advisor, is watching market conditions and gearing up to have a bond rating call and go to market if the market conditions are at a lower interest cost and, thus, favorable to the University. She and President Morgan cautioned that should the Board approve the recommendation, the University would likely have little to no ability to bring this item back to the Board for further discussion during the process. Yet, both assured the Board of measures in place on campus and externally to provide oversight for the process.

Mr. Craig Dennis asked whether the \$500,000.00 anticipated savings are expected annually. Ms. Fister-Tucker explained that the anticipated savings are net present value savings in today's dollars, not annually. Mr. Dennis also asked what would happen should interest rates increase. Ms. Fister-Tucker explained that interest rate projections are modeled at an amount high enough to account for this possibility.

Should conditions remain favorable, the University would present additional debt savings recommendations to the Board.

Dr. Adams inquired as to how the moneys saved would be used. Ms. Fister-Tucker stated that, typically, savings are used for short and long-term obligations to prevent deeper cuts to the University and protect against debts owed in future years. She further stated that the moneys would be used to mitigate future state budget cuts. Accordingly, if the University is not proactive in reducing debt obligations, it would need an additional \$700,000.00 to balance the 2021-2022 fiscal year budget.

MOTION: Vice Chair Holbrook moved that the Board approve the President's recommendation. Mr. Martin seconded the motion.

VOTE: the motion carried unanimously.

The President recommended:

RECOMMENDATION: That the Board of Regents accept the terms of the Kentucky Bank, Inc. Lease, which will restructure the existing Kentucky Bank, Inc. Lease and refund the General Receipts Bonds, 2011 Series A.

Ms. Fister-Tucker stated that this recommendation follows the Board's approval of the recommendation to renegotiate the lease, made at the September 24, 2020 Special Called Board Meeting. She explained that the University plans to pay off the current Kentucky Bank Lease, providing the University with a net present savings of approximately \$963,379.00. She further stated that the maturity of the 2011A Bonds will not be extended, therefore providing the University with a net present savings of approximately \$52,015.00.

MOTION: Vice Chair Holbrook moved that the Board approve the President's recommendation. Mr. Arthur Walker seconded the motion.

VOTE: The motion carried unanimously.

President Morgan also reminded the Board that the University has until December 31, 2020 to determine whether it will remain in the KERS pension system. As he recommended at the February 2020 Work Session, he recommended that the University remain in the system. He stated that the University does not have the financial capabilities at this time to exit the system, nor do most universities in the state.

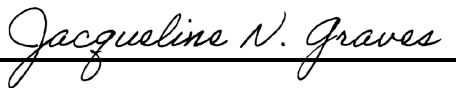
Lastly, Chair Howard expressed his condolences to the families of alumni and long-time University supporters, Mr. Terry McBrayer and Dr. Marshall Banks. Mr. Wayne Martin and Ms. Debbie Long also expressed condolences and provided remarks on the character and legacy of Mr. McBrayer and Dr. Banks.

Accept Terms of Kentucky Bank, Inc. Lease

ADJOURNMENT

There being no further business to discuss, Vice Chair Holbrook moved that the meeting adjourn and Dr. Adams seconded the motion. The motion carried unanimously.

Respectfully submitted,



Jacqueline N. Graves, Secretary
Board of Regents

RATIFY FALL 2020 GRADUATES

**BOR (IV-A-2)
December 3, 2020**

Recommendation:

That the Board of Regents approve the awarding of degrees to the candidates who successfully completed all degree requirements as approved by the faculty of the University and Provost.

Background:

The following degrees were awarded from Morehead State University: 50 associate degrees, 371 bachelor degrees, 91 master degrees, 2 educational specialist degrees, and 1 doctor of education degree. Due to the coronavirus pandemic, the 2020 Fall Commencement ceremony will be held virtually.

RATIFY PERSONNEL ACTIONS

**BOR (IV-A-3)
December 3, 2020**

Recommendation:

That the Board ratify the Personnel Actions processed from October 1, 2020 through November 18, 2020.

Background:

The attached personnel actions, including supplemental and appointment changes that the President has approved, are recommended for ratification by the Board of Regents.

**MOREHEAD STATE UNIVERSITY
ROSTER POSITIONS SUMMARY
11/18/2020**

	<u>July 1 Authorized Positions</u>	<u>Current Authorized Positions</u>	<u>+/- Position Adjustments</u>	<u>Current Position Strength</u>	<u>% Current Strength</u>
Office of the President	14.07	14.07	0.00	12.07	85.79
Division of University Advancement	24.58	23.58	-1.00	23.58	100.00
Division of Administration and Fiscal Services	72.68	72.68	0.00	69.18	95.18
Facilities Management	87.75	86.83	-0.92	85.83	98.85
Division of Student Affairs	137.88	135.88	-2.00	129.18	95.07
Division of Academic Affairs	46.08	46.50	0.42	41.00	88.17
Caudill College of Arts, Humanities & Social Sciences	119.84	119.84	0.00	116.84	97.50
Smith College of Business and Technology	46.42	47.42	1.00	46.42	97.89
Volgenau College of Education	48.90	48.90	0.00	48.40	98.98
College of Science	141.65	141.65	0.00	135.15	95.41
Undergraduate Education & Student Success	27.23	27.23	0.00	24.60	90.34
Regional Education & Outreach	6.50	6.50	0.00	5.50	84.62
Camden-Carroll Library	22.00	22.00	0.00	19.00	86.36
	<u>795.58</u>	<u>793.08</u>	<u>-2.50</u>	<u>756.75</u>	<u>95.42</u>

Note: Positions are expressed in terms of full-time equivalency.

Appointment Types

Full-Time Standing	<p>A Full-Time Standing appointment designates an appointment that is full-time and for which no ending date is specified. Such appointments are terminable in accordance with the appropriate University policy. Full-time Standing appointments must be backed with budgeted funds. Full-Time Standing appointments may be used for all four payroll classification categories namely 1) Academic; 2) Administrative; 3) Staff Exempt; and 4) Staff Nonexempt (see PG-2). This includes all positions covered by the tenure regulations. Full-Time Standing appointments may be specified for nine, ten, eleven, or twelve months per fiscal year. This type of appointment is provided all regular University benefits.</p> <p>Full-Time Standing appointments on a probationary period are noted as FTSP and those not subject to a probationary period are noted as FTS on the attached report.</p>
Full-Time Fixed	<p>A Full-Time Fixed appointment designates an appointment that is full-time for a fixed period of time and for which an ending date is specified. Such appointments may be specified for nine, ten, eleven, or twelve months. The appointments do not have to be backed by permanent funds. Full-Time Fixed appointments may be used for all four payroll classification categories namely 1) Academic; 2) Administrative; 3) Staff Exempt; and 4) Staff Nonexempt (see PG-2). This includes all instructor positions. Such appointments are discontinued automatically at the specified ending date. Appointments may be terminated before the ending date for cause or business necessity. Full-Time Fixed Appointments may be renewed. Persons appointed to Full-Time Fixed Appointments are not converted to Full-Time Standing Appointments without an appropriate search or search waiver. This type of appointment is provided all regular University benefits.</p> <p>Full-Time Fixed appointments on a probationary period are noted as FTFP and those not subject to a probationary period are noted as FTF on the attached report.</p>
Supplemental	<p>A Supplemental appointment designates an appointment which is supplementary to a Full-Time Standing or Full Time Fixed appointment and has the effect of providing an additional contractual provision beyond the term of the Full-Time Standing or Full-Time Fixed appointments. For example, a Supplemental appointment may be used if an individual whose regular appointment is for nine months but whose appointment is extended for one to three additional months. Supplemental appointments will also be used to designate those appointments which are supplementary to Full-Time Standing or Full-Time Fixed Appointments to compensate for approved additional services normally outside the scope of regular duties. For example, a Supplemental appointment can be used when an eligible employee is employed to teach a course for additional compensation. Regular University benefits, except sick leave and vacation accrual, continue with a Supplemental appointment.</p>

**Personnel Action Requests
December 2020**

Department/Office	Name	Effective Date	Ending Date	Title	Contract Months	Salary	Appointment Type	Employment Action
New Hires								
Carl Perkins Vocational Ctr	Hall, Kimberly	11/01/2020	06/30/2021	Administrative Assistant (CDPVTCT)	12	\$ 16.46	FTFP	New Hire
Enrollment Services	Maness, Hannah	10/16/2020	06/30/2021	Enrollment Services Counselor	12	\$ 16.92	FTFP	New Hire
Enrollment Services	Pettigrew, Tyra	10/16/2020	06/30/2021	Enrollment Services Counselor/Diversity	12	\$ 16.92	FTFP	New Hire
Craft Academy Student Services	Reeves, Christopher	11/01/2020	06/30/2021	College Counselor	11	\$ 60,000.00	FTFP	New Hire
Adult Education Academy	Rudd, Bethany	11/01/2020	06/30/2021	Associate Director, Language Arts and Instructional Technology	12	\$ 51,500.00	FTFP	New Hire
Kinesiology, Hlth, & Imaging Science	Sheffield, Kellie	11/16/2020	06/30/2021	Academic Specialist (KHIS)	12	\$ 13.67	FTFP	New Hire
Police Department	Tipps, Colin	12/01/2020	06/30/2021	Police Officer	12	\$ 14.97	FTFP	New Hire
Enrollment Services	Turner, Christian	10/16/2020	06/30/2021	Enrollment Services Counselor	12	\$ 16.92	FTFP	New Hire
Promotions								
Research & Sponsored Programs	Allen, Darlene	11/01/2020		Director, Research & Sponsored Programs	12	\$ 66,200.00	FTSP	Promotion
Reassignments								
Counseling & Health Services	DeHart, Linda	10/16/2020		Coordinator Patient Services & Administrative Support		\$ 16.92	FTS	Reassignment
Human Resources	Floyd, Harry	12/01/2020		Human Resources Employment Specialist	12	\$ 37,167.00	FTSP	Reassignment
Enrollment Services	Frazier, Randi	10/01/2020		Enrollment Services Counselor/Virtual Recruitment Specialist	12	\$ 39,878.00	FTS	Reassignment
Hist, Phil, Pol, I'nt & Legal	Fitzpatrick, Benjamin	01/04/2020	05/11/2021	Visiting Assistant Professor of History	9	\$ 51,000.00	FTF	Reassignment, Promotion, Title Change
Hist, Phil, Pol, I'nt & Legal	Grise, David	10/26/2020		Assistant Professor of Legal Studies	9	\$ 54,150.00	FTS	Reassignment, Promotion, Title Change
Renewals								
Small Business Development Ctr	Bowling, Rachel	10/01/2020	10/31/2020	General Management Consultant (Morehead Center)	12	\$ 16.92	FTF	Renewal
Small Business Development Ctr	Bowling, Rachel	11/01/2020	09/30/2021	General Management Consultant (Morehead Center)	12	\$ 16.92	FTF	Renewal
Small Business Development Ctr	Murphy, Mark	10/01/2020	10/31/2020	Director, Small Business Development Center	12	\$ 55,391.00	FTF	Renewal
Small Business Development Ctr	Murphy, Mark	11/01/2020	09/30/2021	Director, Small Business Development Center	12	\$ 55,391.00	FTF	Renewal
Small Business Development Ctr	Spriggs, Michelle	10/01/2020	10/31/2020	General Management Consultant	12	\$ 20.32	FTF	Renewal
Small Business Development Ctr	Spriggs, Michelle	11/01/2020	09/30/2021	General Management Consultant	12	\$ 20.32	FTF	Renewal
Sociology, SW & Criminology	Blackshear, Greg	10/01/2020	05/30/2021	Research Assistant	12	\$ 17.29	FTF	Renewal
Sociology, SW & Criminology	Cooley, Michael	10/01/2020	09/29/2021	Research Assistant	12	\$ 17.29	FTF	Renewal
Sociology, SW & Criminology	Hogge, Jean	10/01/2020	12/29/2020	Data Coordinator	12	\$ 15.09	FTF	Renewal
Sociology, SW & Criminology	Hulbig, Sheila	09/30/2020	07/29/2021	Extramural Project Leader - Drug Courts	12	\$ 23.08	FTF	Renewal
Sociology, SW & Criminology	Jones, Afton	10/01/2020	12/29/2020	Extramural Project Leader - MCCC & CAC	12	\$ 23.08	FTF	Renewal
Sociology, SW & Criminology	Morgan, Taylor	10/01/2020	09/29/2021	Data Coordinator	12	\$ 15.00	FTF	Renewal
Sociology, SW & Criminology	Newell, Jennifer	09/30/2020	11/29/2020	Extramural Project Leader - VOALA	12	\$ 23.08	FTF	Renewal
Separations								
Camden-Carroll Library	Vencill, Kermit	10/06/2020		Library Specialist I (Acquisitions)	12	\$ 13.21	FTS	Death
Construction & Engineering Services	Cooper, Jonni (Brooke)	12/18/2020		CADD Systems Operator	12	\$ 16.80	FTS	Resignation
Human Resources	Napier, Karen	11/13/2020		Human Resources Employment Specialist	12	\$ 36,719.00	FTS	Resignation
MSU/UK PA Program	Porter, Kimberly	10/09/2020		Program Assistant (MSU/UK PA Program)	12	\$ 15.12	FTFP	Resignation
Financial Aid	Todd, Maggie	11/12/2020		Financial Aid Counselor	12	\$ 16.92	FTS	Resignation
Retention, Office of	Yarbrough, Lexius	10/14/2020		Retention Specialist & Academic Advisor	12	\$ 35,090.00	FTS	Resignation
Grounds & General Services	Gilliam, Gregory	12/31/2020		Bus Driver	12	\$ 13.67	FTS	Retirement
Kinesiology, Hlth, & Imaging Science	Rice, Marcia	06/30/2021		Associate Professor of Imaging Sciences	9	\$ 62,860.00	FTS	Retirement
Agricultural Sciences	Rogers, Charles	06/30/2021		Associate Professor of Agriculture	9	\$ 63,458.00	FTS	Retirement
Building Maintenance	Smith, Timothy	12/31/2020		Maintenance Technician II	12	\$ 15.21	FTS	Retirement
Other								
Retention, Office of	Jordan, Lauren	10/16/2020	06/30/2021	Retention Specialist & Academic Advisor	12	\$ 35,590.00	FTF	Advanced Degree
Talent Search Programs	Wilson, April	09/01/2020	08/31/2021	TRIO Program Assistant	12	\$ 11.13	FTF	Move from 10 Month to 12 Month
Music, Theatre & Dance	Brown, Eric	10/15/2020		Assistant Professor, Music	9	\$ 51,000.00	FTS	Salary Adjustment
Nursing	Wallace, Lisa	10/16/2020		Assistant Professor, Nursing	9	\$ 63,750.00	FTS	Salary Correction
Housing	Bertrand, Bellande	11/09/2020	11/13/2020	Hall Director	12	\$ 35,568.00	FTF	Suspension
Housing	Bertrand, Bellande	12/14/2020	12/18/2020	Hall Director	12	\$ 35,568.00	FTF	Suspension
Comm, Media & Languages	Creekmore, Timothy	07/02/2020		Studio Supervisor/Mass Communication Lab Manager/Instructor	12	\$ 54,715.00	FTS	Title Change
Music, Theatre & Dance	Scott, Rebecca	08/02/2020		Costume Shop Supervisor/Instructor of Theatre	10	\$ 48,750.00	FTS	Title Change

Total Appointment Status Actions: 47

Supplemental Payments December 2020

Department/Office	Name	Effective Date	Ending Date	Title	Contract Months	Salary	Appointment Type	Reason
Craft Academy	Hardymon, Joshua	09/04/2020	06/30/2021	Assistant Director, Residence Life/Enrollment Services Counselor	12	\$3,000.00	FTS	Additional Duties
Craft Academy Student Services	Manns, Teddi	10/01//2020	05/12/2021	Graduate Assistant	n/a	\$3,002.88	GA	Additional Duties
Comm, Media & Languages	Creekmore, Timothy	09/30/2020	05/31/2021	Studio Supervisor/Mass Communication Lab Manager/Instructor	12	\$5,000.00	FTS	Additional Duties
Mathematics	Hinds, Caleb	08/17/2020	11/24/2020	Lecturer (Part-Time)	n/a	\$700.00	PT	Additional Duties
Kinesiology, Hlth, & Imaging Science	Carson, Kalen	09/21/2020	06/30/2021	Graduate Assistant	n/a	\$15.00	GA	Additional Duties
School of Business Admin	Stapleton, Samuel	08/17/2020	11/24/2020	Instructor, Management	9	\$2,500.00	FTF	Additional Duties
First Year Programs	Pace, Lora	10/07/2020	10/07/2020	Director, First Year Programs	12	\$93.00	FTS	Correction
Nursing	Mays, Lucille	09/29/2020	10/10/2020	Professor, Nursing/Online Programs Coordinator	10	\$400.00	FTS	Grant Work
Early Child, Elem & Spec Educ	Justice, Tracey	09/29/2020	10/02/2020	Instructor, Education, ECES	9	\$200.00	FTF	Grant Work
Engineering & Technology Mgt	Jenab, Kouroush	10/10/2020	10/10/2020	Assistant Professor, Eneineering & Technology Management	9	\$200.00	FTS	Grant Work
Comm, Media & Languages	Getchell, Morgan	09/29/2020	10/10/2020	Assistant Professor, Communication	9	\$400.00	FTS	Grant Work
Library Instruction	Hammonds, Pamela	10/10/2020	10/10/2020	Library Associate	12	\$200.00	FTS	Grant Work
Educ Unit for Child Care Serv	Conrad, Amy	09/29/2020	10/02/2020	Instructor/Trainer EUCC	12	\$200.00	FTF	Grant Work
School of Business Admin	Choi, Haiwook	10/10/2020	10/10/2020	Associate Professor, CIS	9	\$200.00	FTS	Grant Work
Dean, Volgenau College of Educ	Norman, Tony	10/10/2020	10/10/2020	Dean, Volgenau College of Education/Professor, FGSE	12	\$200.00	FTS	Grant Work
Middle Grades/Sec Educ	Lennox, Lesia	09/29/2020	10/10/2020	Professor, Education	9	\$400.00	FTS	Grant Work
Psychology	Maitland, Daniel	09/29/2020	10/10/2020	Assistant Professor, Psychology	9	\$400.00	FTS	Grant Work
School of Business Admin	McCarty, James	10/10/2020	10/10/2020	Lecturer (Part-Time)	n/a	\$200.00	PT	Grant Work
School of Business Admin	Kunz, Michelle	09/29/2020	10/10/2020	Professor, Marketing	9	\$400.00	FTS	Grant Work
School of Business Admin	Spencer, Elizabeth	10/10/2020	10/10/2020	Assistant Professor, Communications	9	\$200.00	FTS	Grant Work
UG Educ & Student Success	Sexton, Gabria	10/01/2020	06/30/2021	Administrative Assistant to Associate Provost UESS	12	\$1,638.00	FTS	Grant Work
Sociology, SW & Criminology	Geurin, Lynn	07/01/2020	08/12/2020	Associate Professor, Social Work	9	\$6,840.50	FTS	Grant Work
Nursing	Johnson, Angie	09/02/2020	09/02/2020	Clinical Instructor (Part-Time)	n/a	\$400.00	PT	Other
Comm, Media & Languages	Getchell, Morgan	11/21/2020	12/05/2020	Assistant Professor, Communications	9	\$750.00	FTS	Other
Adult Learning Center	Modaff, Allison	08/17/2020	12/15/2020	ABE Instructor II	12	\$2,100.00	FTF	Other
First Year Programs	Pace, Lora	10/12/2020	12/15/2020	Director, First Year Programs	12	\$980.00	FTF	Other
School of Business Admin	Nataraj, Sam	09/22/2020	10/20/2020	Associate Dean School of Business Administration, Professor CIS	12	\$3,000.00	FTS	Other
Cross Country	Dixon, Benjamin	08/17/2020	12/15/2020	Head Cross Country & Track Coach	12	\$2,100.00	FTF	Other
Nursing	McClave, Ladonna	08/17/2020	12/15/2020	Associate Professor, Nursing	9	\$2,713.50	FTS	Other
Nursing	Sadler, Shelley	08/17/2020	12/15/2020	Instructor, Nursing	9	\$3,000.00	FTF	Other
Nursing	White, Mary	08/17/2020	12/15/2020	Associate Professor, Nursing	9	\$2,967.00	FTS	Other
Nursing	Bush, Nathania	08/17/2020	12/15/2020	Associate Professor, Nursing	9	\$887.00	FTS	Other
Nursing	Bates, Lauren	08/17/2020	12/15/2020	Associate Professor, Nursing	9	\$4,000.00	FTS	Other
Nursing	Rodgers, Charles	08/17/2020	12/15/2020	Associate Professor, Nursing	9	\$3,264.50	FTS	Other
Student Ctr & Event Services	Jones, Taunya	10/01/2020	12/31/2020	Special Event Planning Manager	12	\$1,000.00	FTS	Other
Art & Design	Finch, Julia	10/01/2020	12/31/2020	Associate Professor, Art History	9	\$1,000.00	FTS	Other
Early Child, Elem & Spec Educ	Miller, April	10/01/2020	12/31/2020	Dept. Chair ECES & Professor	12	\$1,000.00	FTS	Other
Plan, Perf & Effect, Off Asst. VP	Jackson, Emily	09/04/2020	10/23/2020	Accreditation and Testing Specialist	12	\$500.00	FTF	Other
School of Business Admin	Stapleton, Samuel	08/17/2020	12/15/2020	Instructor, Management	9	\$1,600.00	FTF	Other
School of Business Admin	Ratliff, Janet	08/15/2020	08/15/2020	Associate Professor, Management & Entrepreneurship	9	\$2,500.00	FTS	Other
School of Business Admin	Hypes, Julia	08/17/2020	11/24/2020	Associate Professor, Sports Management	9	\$1,100.00	FTS	Other
School of Business Admin	Nataraj, Sam	08/17/2020	11/24/2020	Associate Dean School of Business Administration, Professor CIS	12	\$2,500.00	FTS	Other
Sociology, SW & Criminology	Katz, Rebecca	08/17/2020	11/24/2020	Instructor (Part-Time)	n/a	\$2,400.00	PT	Other
Tutoring & Learning Center	Chandler, Hunter	10/07/2020	10/07/2020	Tutoring Services Coordinator/Instructor	12	\$500.00	FTF	Other
Comm, Media & Languages	Murray, Donell	08/17/2020	12/15/2020	Instructor, Communications	9	\$2,100.00	FTF	Overload

Total Appointment Status Actions: 45

APPROVE POLICY REVISIONS

**BOR (IV-A-4)
December 3, 2020**

Recommendation:

That the Board of Regents approve the attached policy revisions.

Background:

From 1977 through February 1984, numerous academic and administrative policies were recommended to, and adopted by, the MSU Board of Regents. These "policy statements," as they were labeled, were initially published in a Policy Manual in 1977 and published again in February 1984 with some revisions as approved by the Board.

In 1985, the Board of Regents approved personnel policies published in a comprehensive Personnel Policy Manual, which superseded personnel-related policies in the 1984 policy manual and other documents. The Personnel Policy Manual is now the "official" document where all Board approved policies related to personnel issues are published.

The Personnel Policy Manual is divided into five sections. The first section is on general personnel policies that apply to a variety of classifications of faculty and staff members. Unless specified otherwise, each policy in this section applies to all employees. The policy symbol for general policies is PG.

Four additional sections contain policies specific to a particular classification category as follows:

<i>Classification Category</i>	<i>Policy Symbol</i>
Academic	PAc
Administrative	PAd
Staff Exempt	PSE
Staff Nonexempt	PSNE

Definitions of these classification categories are presented in PG-2.

Policy: PG-62

Subject: Weapons Policy

Approval Date: 12/06/12

Revision Date: 08/08/19; -12/03/2020

Technical Change:

PURPOSE:

~~The~~ Morehead State University's ~~Deadly~~ Weapons ~~on Campus~~ Policy sets forth the University's prohibitions as it relates to weapons on campus. In Kentucky Revised Statute §237.115, the Kentucky General Assembly explicitly recognizes the authority of the University to control the possession of deadly weapons on any property owned, leased or controlled by the University, including the right to prohibit possession of such weapons by any person or entity using University property or premises.

DEFINITION:

For purposes of this policy, "deadly weapon" means:

- A. A weapon of mass destruction;
- B. Any weapon from which a shot, readily capable of producing death or other serious physical injury, may be discharged;
- C. Any knife other than an ordinary pocket knife;
- D. Billy, nightstick, or club;
- E. Blackjack or slapjack;
- F. Nunchaku karate sticks;
- G. Shuriken or death star; and,
- H. Artificial knuckles made from metal, plastic, or other similar hard material.

BACKGROUND :

The Kentucky Supreme Court issued an opinion in Mitchell vs. University of Kentucky defining the parameters of an institution's ability to control weapons on its campus. To comply with expressed legal mandates set forth in the opinion, the following policy is adopted.

POLICY:

Possession, concealed or otherwise, use or storage of deadly weapon as defined above such as firearms, explosives, dangerous chemicals or other dangerous weapons or the brandishing of any weapon or any other object in a menacing or threatening manner is strictly prohibited on any property owned, leased, operated, or controlled by Morehead State University, including University housing and University vehicles.

EXCEPTIONS:

The following are exceptions to this policy:

- A. Possession of deadly weapons by peace officers acting in the course of official duties;
- B. Possession of deadly weapons as a part of legitimate academic, athletic, or work-related activities (e.g., historical preservation, law enforcement training, ROTC activities, rifle team, etc.);
- C. Possession of a knife as part of a legitimate cutlery set (or individual piece of cutlery) as may be reasonably necessary by the possessor for food preparation;
- D. Possession of a deadly weapon ~~by a person licensed to carry a concealed deadly weapon~~ pursuant to KRS 237.109 and KRS

237.110, to the extent the firearm remains in the vehicle and is not removed if the firearm is contained in his or her vehicle and is not removed from the vehicle (KRS 527.020(4));

E. Possession of a deadly weapon if it is located in a non-University motor vehicle and in an enclosed container, compartment, or storagespace installed as original equipment in the motor vehicle by its manufacturer, including but not limited to a glove compartment, center console, or seat pocket, regardless of whether said enclosed container, storage space, or compartment is locked, unlocked, or does not have a locking mechanism (KRS 527.020(8));

F. Possession of a deadly weapon by persons who are specifically authorized by KRS 527.020 to carry concealed deadly weapons on or about their persons at all times and at all locations within the Commonwealth. Such persons include but are not limited to: Commonwealth's Attorneys, judges of the Court of Justice, conservations officers of the Department of Fish and Wildlife, elected sheriffs, and peace officers from other jurisdictions. For a complete listing of persons authorized to carry concealed deadly weapons within the Commonwealth and the conditions for which the carrying of the deadly weapon is authorized, see KRS 527.020;

G. Possession of deadly weapons by a person specifically authorized in writing to have such possession by the President, or his or her designee, but only if such person fully complies with any and all restrictions imposed upon such possession by the President, or his or her designee. Authorization for possession shall be for a time

certain, but in no case longer than six months unless specific written authorization is again obtained.

VIOLATIONS:

A. Students who possess deadly weapons in violation of this prohibition are guilty of violations of the Student Conduct Code and are subject to disciplinary action under that Code, including expulsion from the University, and all other appropriate legal actions.

B. Faculty and staff employees who possess deadly weapons in violation of this prohibition are guilty of misconduct and subject to corrective action under the appropriate University Policy, including termination of employment and all other appropriate legal actions.

C. Others who possess deadly weapons in violation of this prohibition shall be directed to remove their weapons or themselves from the University's property or premises and shall be subject to all other appropriate legal actions.

**APPROVE REPURPOSE OF
BUCKS FOR BRAINS FUNDS**

**BOR (IV-A-5)
December 3, 2020**

Recommendation:

That the Board of Regents approve the proposed repurposing of an endowment established through the Bucks for Brains program.

Background:

In 1997, as part of the Kentucky Postsecondary Education Improvement Act, the Kentucky legislature created the Comprehensive University Excellence Trust Fund, commonly known as “Bucks for Brains.” The program used state funds as incentive to match private donations, effectively doubling the impact of private investment supporting strategically defined areas and strengthening key programs at Kentucky universities. All funds, both public and private, are endowed, which provides a perpetual source of funding. MSU’s allocation and raised dollars are held in the MSU Foundation.

The Council on Postsecondary Education administers the program and has provided guidance that requests for changes to the purpose of accounts established through Bucks for Brains must be approved by the governing Board of the University.

The following fund is being presented for repurpose approval:

Current Fund Name: Appalachian P-16 Endowment

Current Purpose: Support of research and support of the Kentucky Education Reform Act which encompassed pre-kindergarten through college.

Proposed Fund Name: Appalachian Future Educators Scholarship Endowment

Proposed Purpose: Support of undergraduate scholarships for students who are studying in the Volgenau College.

Primary Donor(s): Ashland, Inc. Foundation

Change Requested by: Dr. Antony Norman, Dean of the Volgenau College of Education

Reason for Request: The Dean is requesting to repurpose the account for scholarships supporting future educators. The current purpose is no longer relevant since the Kentucky Department of Education is no longer focused on the KERA initiative. Recruitment scholarships are a significant need in this College.

**ACCEPT FIRST QUARTER
FINANCIAL REPORT AND RATIFY
AMENDED OPERATING BUDGET**

**BOR (IV-A-6)
December 3, 2020**

Recommendation:

That the Board accept the financial statements and ratify the operating budget for the first quarter of the fiscal year that will end June 30, 2021.

Background:

The University has a statutory requirement to furnish quarterly financial reports to the Board of Regents. Financial statements have been prepared as of September 30, 2020, the first quarter of the fiscal year ending June 30, 2021. The statements, along with management's discussion and analysis and budget amendment information are attached.

**Morehead State University
Management's Discussion and Analysis
First Quarter Financial Statements
September 30, 2020**

This discussion and analysis of Morehead State University's financial statements provides an overview of the University's financial activities for the three months that ended on September 30, 2020. The statements and this discussion and analysis have been prepared by Accounting and Financial Services staff.

Using These Financial Statements

This report consists of two basic financial statements. The Statements of Net Position include information about the assets, liabilities, deferred inflows/outflows, and net position of the entire University. The Statements of Revenues, Expenses and Changes in Net Position provide information about the unrestricted current funds revenues, expenses and transfers of the University. The statements are prepared on an accrual basis and reflect the results of all transactions that affect the financial status of Morehead State University. These financial statements have not been prepared in full accordance with *Government Accounting Standards Board Statement 35 (GASB 35)*. Interim statements are prepared using a fund approach to facilitate budget comparisons and management decisions. Year-end statements are prepared in the GASB 35 format.

Financial Highlights

Morehead State University's financial picture remains stable through the first quarter of the 2020-2021 fiscal year. During the period July 1, 2020 through September 30, 2020, the University operated with a surplus of revenues over expenses and transfers in the amount of \$19,141,289. This level of operating surplus is expected at this time, since most of the billings for the fall 2020 semester are reflected in the tuition and fees revenue and only expenditures through September 30, 2020 are reflected. As the fiscal year proceeds, the variance between revenues and expenditures will continue to decrease and should reflect a more appropriate operating surplus or deficit.

Significant trends and variances for the three months are summarized as follows:

- ▶ Total operating revenues decreased approximately \$4.6 million from last year to \$42.9 million. The decrease primarily relates to reductions in tuition and housing revenue due to declines in undergraduate and graduate enrollment.
- ▶ The percent of actual operating revenue to budget was 44.05% at September 30, 2020 and 46.17% at September 30, 2019. This percentage would be expected at this time, since most of the billings for the fall 2020 semester are reflected in revenue.
- ▶ Total operating expenses were approximately \$33 million at September 30, 2020 and \$36 million at September 30, 2019. The \$3 million decrease is due to reductions in operating expense budgets from all divisions as a result of declines in tuition and fee revenue and state appropriation revenue. Resources continue to be aligned to support instruction and student services to strengthen the financial position in support of the University's strategic plan.
- ▶ Net change in net position was approximately \$19 million at September 30, 2020 and 2019. As the fiscal year proceeds, the variance will continue to decrease and should reflect a more appropriate operating surplus or deficit.

Morehead State University
Unrestricted Current Funds
Statements of Revenues, Expenses & Changes in Net Position
For the Three Months Ended September 30, 2020 and 2019

	2020-2021			2019-2020			Change in Actual	Percent of Change in Actual
	Amended Budget	Actual	Percent of Actual to Budget	Amended Budget	Actual	Percent of Actual to Budget		
Operating revenues:								
Student tuition and fees	\$59,531,150	\$32,249,821	54.17%	\$64,897,984	\$34,205,111	52.71%	(\$1,955,290)	(5.72%)
Sales and services of educational activities	1,522,274	671,048	44.08%	1,764,664	932,625	52.85%	(261,577)	(28.05%)
Budgeted fund balance E&G	10,687,477			9,020,125				
Auxiliary enterprises:								
Residence halls	12,518,100	7,062,521	56.42%	15,138,300	7,921,995	52.33%	(859,474)	(10.85%)
Bookstore	3,585,500	1,195,194	33.33%	3,659,000	1,656,854	45.28%	(461,660)	(27.86%)
Other auxiliaries	1,764,500	227,411	12.89%	1,885,000	499,716	26.51%	(272,305)	(54.49%)
Budgeted fund balance Aux.	3,793,400			1,944,000				
Other operating revenues	3,918,552	1,460,393	37.27%	4,426,725	2,217,130	50.09%	(756,737)	(34.13%)
Total operating revenues	97,320,953	42,866,388	44.05%	102,735,798	47,433,431	46.17%	(4,567,043)	(9.63%)
Operating expenses:								
Educational & general:								
Instruction	38,142,665	6,983,747	18.31%	39,448,254	7,624,388	19.33%	(640,641)	(8.40%)
Research	325,888	22,983	7.05%	150,996	23,946	15.86%	(963)	(4.02%)
Public service	960,718	287,174	29.89%	1,129,729	262,415	23.23%	24,759	9.44%
Library	2,184,364	696,402	31.88%	2,451,648	768,747	31.36%	(72,345)	(9.41%)
Academic support	4,183,715	754,992	18.05%	4,740,518	856,882	18.08%	(101,890)	(11.89%)
Student services	14,746,559	3,432,566	23.28%	15,429,186	4,218,753	27.34%	(786,187)	(18.64%)
Institutional support	12,569,681	3,982,977	31.69%	13,183,880	4,460,267	33.83%	(477,290)	(10.70%)
Operation and maintenance of plant	9,142,168	3,135,074	34.29%	9,989,294	3,819,341	38.23%	(684,267)	(17.92%)
Student aid	24,204,466	11,776,404	48.65%	23,906,767	12,064,412	50.46%	(288,008)	(2.39%)
Auxiliary enterprises:								
Residence halls	6,413,292	1,013,900	15.81%	6,204,956	941,982	15.18%	71,918	7.63%
Bookstore	3,093,185	616,459	19.93%	3,416,857	795,248	23.27%	(178,789)	(22.48%)
Other auxiliaries	2,141,249	325,309	15.19%	2,191,005	440,819	20.12%	(115,510)	(26.20%)
Total operating expenses	118,107,950	33,027,987	27.96%	122,243,090	36,277,200	29.68%	(3,249,213)	(8.96%)
Operating (loss) income	(20,786,997)	9,838,401	(47.33%)	(19,507,292)	11,156,231	(57.19%)	(1,317,830)	(11.81%)
Nonoperating revenues (expenses):								
State appropriations	38,332,900	11,499,900	30.00%	38,466,800	11,540,000	30.00%	(40,100)	(0.35%)
Investment income (net of investment expense)	45,000	14,976	33.28%	30,000	70,413	234.71%	(55,437)	(78.73%)
Budgeted contingency reserves	(8,406,431)			(8,107,000)				
Net nonoperating revenues	29,971,469	11,514,876	38.42%	30,389,800	11,610,413	38.20%	(95,537)	(0.82%)
Income before capital appropriations	9,184,472	21,353,277	232.49%	10,882,508	22,766,644	209.20%	(1,413,367)	(6.21%)
Capital appropriations/Transfers	(9,184,472)	(2,211,988)	24.08%	(10,882,508)	(3,676,419)	33.78%	1,464,431	(39.83%)
Increase in net position		<u>\$19,141,289</u>			<u>\$19,090,225</u>		51,064	0.27%

Morehead State University
Statements of Net Position
September 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Current assets:		
Cash and cash equivalents	\$51,207,387	\$37,813,729
Accounts, grants and loans receivable, net	12,813,419	17,991,307
Prepaid interest	16,083	16,083
Inventories	1,878,357	1,956,102
Other current assets	<u>430,181</u>	<u>90,027</u>
Total current assets	66,345,427	57,867,248
Noncurrent assets:		
Accounts, grants and loans receivable, net	2,680,053	3,241,683
Prepaid interest	112,580	128,663
Prepaid lease	3,098,284	3,236,509
Investments	17,951,458	14,257,475
Capital assets, net	<u>246,298,706</u>	<u>261,075,198</u>
Total noncurrent assets	270,141,081	281,939,528
Total assets	<u>336,486,508</u>	<u>339,806,776</u>
Deferred outflows of resources:		
Pensions	15,232,103	25,595,846
OPEB	<u>2,847,718</u>	<u>2,997,853</u>
Total deferred outflows of resources	<u>18,079,821</u>	<u>28,593,699</u>
Total assets and deferred outflows	<u>\$354,566,329</u>	<u>\$368,400,475</u>
Liabilities, Deferred Inflows and Net Position		
Current liabilities:		
Accounts payable and accrued liabilities	\$6,947,552	\$5,638,326
Unearned revenue	1,519,248	1,843,100
Other current liabilities	888,192	690,603
Bonds and capital lease obligations, current portion	<u>4,910,688</u>	<u>5,441,807</u>
Total current liabilities	14,265,680	13,613,836
Long-term liabilities:		
Bonds and capital lease obligations, noncurrent portion	78,380,101	83,404,111
Advances from federal government for student loans	2,528,556	3,296,670
Unearned revenue	290,235	290,235
Deferred Gain on Disposal	1,215,367	1,286,860
Net Pension Liability	101,444,195	126,215,896
Net OPEB Liability	<u>20,624,696</u>	<u>27,878,680</u>
Total long-term liabilities	<u>204,483,150</u>	<u>242,372,452</u>
Total liabilities	<u>218,748,830</u>	<u>255,986,288</u>
Deferred inflows of resources:		
Deferred bond reoffering premium	1,671,061	1,857,933
Pensions	72,715,166	90,495,047
OPEB	<u>9,771,825</u>	<u>3,991,902</u>
Total deferred inflows of resources	<u>84,158,052</u>	<u>96,344,882</u>
Net position:		
Net investment in capital assets	161,465,519	170,516,093
Restricted:		
Expendable	10,202,784	6,714,524
Nonexpendable	11,544,256	11,518,075
Unrestricted	<u>(131,553,112)</u>	<u>(172,679,387)</u>
Total net position	<u>51,659,447</u>	<u>16,069,305</u>
Total liabilities, deferred inflows and net position	<u>\$354,566,329</u>	<u>\$368,400,475</u>

See Attached Notes To Statements of Net Position

Morehead State University
Notes to the Statements of Net Position
September 30, 2020 and 2019

1. The Statements of Net Position include the unrestricted current funds, restricted current funds, endowment funds, loan funds, and plant funds of the University.
2. Cash and cash equivalents increased \$13 million primarily due to decreases in expenditures as a result of operating expense budget reductions.
3. Accounts, grants, and loans receivable are shown net of allowance for uncollectible student accounts of \$1,168,721 at September 30, 2020 and \$1,427,222 at September 30, 2019. Also, included in this category is \$4.7 million in receivables from federal and state agencies at September 30, 2020 and \$8.8 million at September 30, 2019. The decrease in receivables from federal and state agencies is primarily related to the timing of when drawdowns were completed for the Ford Loan program.
4. Other current assets include financial commitments from the MSU Foundation.
5. Noncurrent accounts, grants and loans receivable represent balances owed to the University from borrowers who have participated in the Federal Perkins Loan Program.
6. Capital assets, net decreased approximately \$14.8 million from the previous year primarily due to depreciation expense. Accumulated depreciation on buildings and equipment was \$221,002,700 at September 30, 2020 and \$208,316,968 at September 30, 2019.
7. Deferred outflows of resources include the amount of pension and OPEB contributions paid to KTRS and KERS from July 1, 2019 through June 30, 2020. These amounts were paid subsequent to the June 30, 2019 measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Deferred outflows also include amounts related to changes in assumptions used in the calculations by the actuaries.
8. Accounts payable and accrued liabilities include amounts due to vendors and amounts due for withheld and matching portions of payroll taxes and estimated claims payable, but not paid until after the Statements of Net Position date.
9. Unearned revenue from federal and state grants represent amounts received but not expended at the Statements of Net Position date.
10. Bonds and capital lease obligations include the current and long-term portions of amounts borrowed for the purchase of plant assets. The University made principal payments on outstanding debt in the amount of \$5.4 million and amortized \$145,000 in Bond Reoffering Premiums.
11. Net pension and OPEB liability is due to the implementation of GASB 68 and GASB 75, which required Morehead State University to record its proportionate share of the Commonwealth of Kentucky's net pension and net OPEB liability.
12. Deferred inflows of resources include bond premiums from the issuance of the 2014 Series A and B and 2016 Series A General Receipts Bonds. Also, included in this category are deferred inflows from changes in assumptions and changes in proportionate share of contributions related to GASB 68 and 75.

Morehead State University
Unrestricted Current Funds
Budget Amendments
For the Period July 1, 2020 to September 30, 2020

	Opening Budget As of 7/1/2020	Adjustments	Amended Budget As of 9/30/2020
Operating revenues:			
Student tuition and fees	\$59,531,150	-	\$59,531,150
Sales and services of educational activities	1,449,170	73,104	1,522,274
Budgeted fund balance	10,687,477	-	10,687,477
Auxiliary enterprises:			
Residence halls	12,518,100	-	12,518,100
Bookstore	3,585,500	-	3,585,500
Other auxiliaries	1,764,500	-	1,764,500
Auxiliaries budgeted fund balance	3,793,400	-	3,793,400
Other operating revenues	3,685,803	232,749	3,918,552
Total operating revenues	97,015,100	305,853	97,320,953
Operating expenses:			
Educational & general:			
Instruction	37,669,077	473,588	38,142,665
Research	305,200	20,688	325,888
Public service	1,107,259	(146,541)	960,718
Library	2,179,265	5,099	2,184,364
Academic support	4,108,748	74,967	4,183,715
Student services	14,685,582	60,977	14,746,559
Institutional support	12,456,969	112,712	12,569,681
Operation and maintenance of plant	8,194,425	947,743	9,142,168
Student aid	24,205,092	(626)	24,204,466
Auxiliary enterprises:			
Residence halls	5,758,072	655,220	6,413,292
Bookstore	3,168,185	(75,000)	3,093,185
Other auxiliaries	2,082,445	58,804	2,141,249
Total operating expenses	115,920,319	2,187,631	118,107,950
Operating loss	(18,905,219)	(1,881,778)	(20,786,997)
Nonoperating revenues (expenses):			
State appropriations	38,332,900	-	38,332,900
Investment income (net of expense)	45,000	-	45,000
Budgeted contingency reserves	(7,840,000)	(566,431)	(8,406,431)
Net nonoperating revenues (expense)	30,537,900	(566,431)	29,971,469
Income (Loss) before capital appropriations	11,632,681	(2,448,209)	9,184,472
Capital appropriations	(11,632,681)	2,448,209	(9,184,472)

Morehead State University
Unrestricted Current Funds
Notes of Significant Budget Amendments
For the Period July 1, 2020 to September 30, 2020

1. Budget amendments from sales and services of educational activities included \$28,514 in Eagle Excellence Fund (EEF) support to athletics from the MSU Foundation and OVC Media Revenue transfers of \$31,700 for athletics.
2. Other operating revenue allocations of \$227,485 from the MSU Foundation were primarily for instruction and student services.
3. Budget amendments to instructional units included \$627,866 of carry forward from prior year budgeted funds. Notable transfers from instructional units included \$56,912 in graduate assistant funding and \$21,386 to budget reserves.
4. Carry forward transfers to public service units were \$102,901. Craft Academy personnel and operating account transfers to budget reserves totaled \$252,100.
5. Budget amendments to institutional support units for carry forwards, community and government relation contracts, and funding for student employment totaled \$106,543. Transfers from institutional support units to budget reserve were \$58,947.
6. Significant amendments for the operation and maintenance of plant were carry forward of prior year funds for on-going renovation or repairs, including \$715,513 for asset preservation projects and \$133,016 for general facility projects.
7. Housing facility project carry forwards totaled \$323,949 and budget reallocation from E&G to auxiliary for student housing insurance premiums were \$197,663.
8. Transfers to the budget reserve during the first quarter totaled \$566,431, with public service, auxiliary enterprises, and operation and maintenance of plant comprising 73% of the total.
9. Capital appropriation allocations for carry forward of prior year funds to E&G units were \$1,833,798 and auxiliary enterprises were \$382,753.
10. Asset preservation funds of \$300,000 were allocated for Lappin Hall Roof repairs, utilizing funds generated in the current fiscal year from the mandatory facility fee paid by students.

Morehead State University
Capital Outlay Status Report
Agency Funds
For the Period of July 1, 2020 to September 30, 2020

	Estimated Project Scope	Completion Date	Project Status
I. Equipment Purchases \$200,000 or Greater None			
II. Capital Construction Projects, Information Technology Systems or Land Acquisitions \$1,000,000 or Greater			
Water Treatment Plant Sediment Basin	\$ 1,921,000		In Planning

APPROVE COACHES' CONTRACT EXTENSIONS

**BOR (IV-A-7)
December 3, 2020**

Recommendation:

Due to the cancellation of fall sports for both Women's Soccer (Ohio Valley Conference) and Football (Pioneer Football League):

That the Board of Regents approve the contract extensions for the following athletic coaches:

Warren Lipka, Head Soccer Coach (contract extended to December 31, 2021); and
Robert J. Tenyer, Head Football Coach (contract extended to December 31, 2021).

Background:

Warren Lipka has been the Head Women's Soccer Coach since February of 2009. Coach Lipka's contract includes expectations regarding Academic Progress Rates (APR) and Graduation Success Rates (GSR). Furthermore, Coach Lipka agrees to abide by all NCAA & Morehead State University policies and procedures. This is not a tenure-eligible appointment.

Robert J. Tenyer has been the Head Football Coach since January of 2013. Coach Tenyer's contract includes expectations regarding Academic Progress Rates (APR) and Graduation Success Rates (GSR). Furthermore, Coach Tenyer agrees to abide by all NCAA & Morehead State University policies and procedures. This is not a tenure-eligible appointment.

**APPROVE CERTIFICATE
IN INTELLIGENCE STUDIES**

**BOR (IV-A-8)
December 3, 2020**

Recommendation:

That the Board of Regents approve the proposed Certificate in Intelligence Studies.

Background:

A new certificate in Intelligence Studies will provide students with training for careers in intelligence collection and analysis. The certificate will provide in-demand skills for the formal intelligence sector, but also prepare students for careers in business intelligence and institutional research. The Certificate in Intelligence Studies can be completed in one academic year.

The student learning outcomes for the certificate will be:

1. Student will demonstrate knowledge of best practices in intelligence and its handling.
2. Students will demonstrate standard intelligence techniques of analysis.
3. Students will demonstrate historical knowledge of U.S. intelligence.
4. Students will demonstrate knowledge of counterintelligence.
5. Students will demonstrate technical or regional competencies for the intelligence agency sector.

Desired implementation for the certificate program is Fall 2021.

**APPROVE CERTIFICATE IN
MILITARY HISTORY AND POLICY**

**BOR (IV-A-9)
December 3, 2020**

Recommendation:

That the Board of Regents approve the proposed Certificate in Military History and Policy.

Background:

A new certificate in Military History and Policy will provide students with knowledge of historical and contemporary institutions and events associated with U.S. military engagement and policy. Students who complete the certificate will have knowledge of the causes and effects of major wars, and the policies that drive states to war.

The Certificate in Military History and Policy can be completed in one academic year.

The student learning outcomes for the certificate will be:

1. Student will demonstrate understanding of United States institutions responsible for foreign policy and military engagement decision making.
2. Students will demonstrate understanding of the causes and effects of American military engagement.
3. Students will demonstrate understanding of the uses of force from multiple perspectives, including decision makers, military troops, and civilians.

Desired implementation for the certificate program is Fall 2021.

**AUTHORIZE LEASE
MODIFICATION AGREEMENT
WITH JP MORGAN CHASE BANK, N.A.**

**BOR (IV-B-1)
December 3, 2020**

Recommendation:

That the Board of Regents authorize the University President, as the Fiscal Officer of the University, or his designate, to enter into a Lease Modification Agreement with JP Morgan Chase Bank, N.A. to modify the terms of the Energy Savings Performance Contracting Agreement with JPMorgan Chase Bank, N.A. in order to achieve an overall net present value savings for the University. The Lease Modification Agreement will extend the final maturity of the lease to June 2028 and lower the interest rate to 2.10%.

Background:

On March 22, 2012, Morehead State University entered into an Energy Savings Performance Contracting Agreement Lease with JPMorgan Chase Bank, N.A. with a principal balance of \$9.6 million. The interest rate on the lease was 2.65%.

Due to current economic conditions, it will be advantageous for the University to renegotiate the outstanding JPMorgan Chase, N.A. lease utilizing a Lease Modification Agreement with JPMorgan Chase, N.A. to achieve economic savings. The Lease Modification Agreement will extend the final maturity of the lease to June 2028 and lower the interest rate to 2.10%.



Morehead State University is committed to providing equal educational opportunities to all persons regardless of race, color, national origin, age, religion, sex, sexual orientation, gender identity, gender expression, disabled veterans, recently separated veterans, other protected veterans, and armed forces service medal veterans, or disability in its educational programs, services, activities, employment policies, and admission of students to any program of study. In this regard the University conforms to all the laws, statutes, and regulations concerning equal employment opportunities and affirmative action. This includes: Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Executive Orders 11246 and 11375, Equal Pay Act of 1963, Vietnam Era Veterans Readjustment Assistance Act of 1974, Age Discrimination in Employment Act of 1967, Sections 503 and 504 of the Rehabilitation Act of 1973, Americans with Disabilities Act of 1990, and Kentucky Revised Statutes 207.130 to 207.240; Chapter 344 and other applicable statutes. Vocational educational programs at Morehead State University supported by federal funds include industrial education, vocational agriculture, business education, and the associate degree program in nursing. Any inquiries should be addressed to: Affirmative Action Officer, Morehead State University, 301 Howell-McDowell Administration Building, Morehead, KY 40351, 606-783-2097.