

**MSU Faculty and Staff:**

As many of you have followed in the papers and other media outlets, the Commonwealth of Kentucky is considering a variety of pension reforms across many of the respective state retirement systems. Recently, and going into this immediate past weekend, a draft bill of proposed pension changes was released to us for viewing.

In an effort to keep our campus up-to-date, we are attaching the three files sent to us which detail what the legislature is likely to consider should they have a special session to address this issue. The prevailing conversation is that a special session could possibly come as early as the month of November, but we do not know any specific dates at this point.

We will be reviewing the proposed legislation to see what benefits and/or challenges would be placed on our campus should this particular version be adopted. As we review the proposed language, in general, you may wish to review the materials to determine how the proposed changes may affect you individually within your respective phase of career. It is important note that this is a proposed bill, so there could be modifications, or no change at all.

In reading these documents, the language leads us to believe that most of the proposed pension changes would not take effect until July 1, 2018, so presumably all of our employees would have ample time to consider their options leading up to that point.

It is important to remember that MSU has no control over the pension systems, and that no bill has been passed yet. Thus, our general recommendation for you, should you be a member of one of the state pension systems, is to review the attached documents for informational purposes. Then, should a new pension bill pass in the coming months, meet with the respective retirement system staff to determine your best course of action. Our MSU Human Resources Office can provide you with the contact information to each of the retirement systems should you need it.

We will keep you apprised if we know of any new information on this statewide issue.

Many thanks for what you do for MSU.

Jay Morgan  
President