

**Board of Regents Meeting
Morehead State University
Thursday, March 11, 2010**

Schedule

9 a.m.	BOR Meeting	Riggle Room
11:30 a.m.	Lunch	Heritage Room

Members, Morehead State University Board of Regents

Sylvia L. Lovely (*Chair*)
John C. Merchant (*Vice Chair*)
James H. Booth
Julie A. Butcher
Paul C. Goodpaster
Cheryl U. Lewis
Dr. Ronald D. Morrison
Dr. John D. O'Cull
Jill Hall Rose
Terry E. White
Kyle A. Yarawsky

Wayne D. Andrews, President

ARCHIVES
378.1011
M8385
March 11, 2010

**Board of Regents Meeting
Morehead State University**
Riggle Room, Adron Doran University Center
9 a.m., Thursday, March 11, 2010

Agenda

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **ELECT OFFICERS: CHAIR, VICE CHAIR, AND SECRETARY;
APPOINT TREASURER (Action)**
- IV. **SABBATICAL LEAVE REPORT – *Elizabeth Mesa-Gaido*
*Professor of Art***
- V. **PRESIDENT'S RECOMMENDATIONS AND REPORTS**
 - A. **Consent Agenda (Action)**
 - 1. Minutes of December 3, 2009.....1-13
 - 2. Sabbatical Leaves, 2010-2011 14
 - 3. Tenure with Promotion, 2010..... 15
 - 4. Personnel Actions.....16-20
 - 5. Contracts for Banking Services..... 21
 - 6. Second Quarter Financial Report and Amend
Operating Budget.....22-31
 - B. **Recommendations (Action)**
 - 1. Resolution Authorizing the Sale of Morehead State
University General Receipts Obligations, 2010 Series A32-38
 - 2. Purchase of Property and Exception to Master Plan 39
 - C. **Reports**
 - 1. Preliminary Spring Enrollment Report 40
 - 2. Report on Personal Service Contracts.....41-42
 - 3. Gift Income Report.....43-47
 - D. **President's Report**
- VI. **OTHER BUSINESS**
 - A. **Next Meetings**
 - 1. BOR Work Session, Thursday, May 20, 2010, 9 a.m.
 - 2. BOR Quarterly Meeting, Thursday, June 10, 2010, 9 a.m.
 - B. **Executive Session**
- VII. **ADJOURNMENT**

**BOARD OF REGENTS MEETING
MOREHEAD STATE UNIVERSITY
December 3, 2009**

The Board of Regents of Morehead State University met at 9 a.m. on Thursday, December 3, 2009, in the Riggle Room of the Adron Doran University Center in Morehead, Kentucky. Chair Sylvia Lovely presided.

**CALL TO
ORDER**

Chair Lovely called the meeting to order.

ROLL CALL

On roll call, the following Board members were present: James H. Booth, Paul C. Goodpaster, Jill Hall Rose, Sylvia L. Lovely, John C. Merchant (via phone), Ronald D. Morrison, and Terry E. White. Julie Butcher, Cheryl Lewis, John O'Cull, and Kyle Yarawsky were unable to attend.

MINUTES

Mr. Booth moved that the minutes of the September 30, 2009, meeting be approved as distributed. Dr. Morrison seconded the motion. The motion carried.

Mr. Goodpaster moved that the minutes of the November 19, 2009, meeting be approved as distributed. Ms. Rose seconded the motion. The motion carried.

**AMEND
BYLAWS**

Mr. Merchant, chair of the Ad Hoc Committee appointed to review the Board's powers and duties, reported that the Committee had reviewed the Board's powers and duties and recommended that the *Bylaws*, Article II, be amended to read as follows:

**BOARD'S
POWERS AND
DUTIES**

The general powers and duties conferred upon the Board of Regents to carry out the purposes of Morehead State University are provided by law in the Kentucky Revised Statutes 164.350. In addition thereto and included therein, such powers and duties are:

1. The promotion of the mission and goals of the University;
2. The authorization of the creation or discontinuance of degrees upon approval of the Kentucky Council on Postsecondary Education;
3. The election of a Chair of the Board, Vice Chair, and Secretary, and the appointment of a Treasurer;
4. The appointment and removal of the President of the University;
5. The exclusive responsibility for reviewing the performance of the President;
6. The appointment of faculty members upon the recommendation of the President and the appointment of such administrative officers upon recommendation of the President;

7. The determination of guidelines for salary ranges for all faculty, administrative and University personnel and the establishment of insurance, retirement, and other programs for the benefit of faculty, administrative, and other personnel;
8. The establishment or discontinuance of any faculty rank;
9. The adoption of policies for granting leaves of absence and the approval of promotions for administration and faculty members;
10. The review and establishment of policies and procedures for granting tenure of faculty members;
11. The regulation of government and discipline of students and the regulation of government and discipline of faculty;
12. The determination of the number of divisions, departments, bureaus, offices, and agencies needed for the successful conduct of the University;
13. The approval of general budget policies which would govern student financial aid programs;
14. The fixing of special charges and other fees, subject to approval by the Council on Postsecondary Education;
15. Upon appropriate clearances, the issuance of revenue bonds to finance projects required by or convenient for students under its governance;
16. The care and preservation of all property belonging to the University;
17. Provide for the submission of such reports and budget requests as may be required by State government;
18. The approval of the annual budget;
19. The formulation and periodic revision of long-range plans; and
20. The granting of diplomas and conferring of degrees upon the recommendation of the President and faculty.

Mr. Booth moved that the Board approve the change to Article II of the Board of Regents *Bylaws*. Ms. Rose seconded the motion. The motion carried.

**PRESIDENT'S
POWERS AND
DUTIES**

Mr. Goodpaster, chair of the Ad Hoc Committee on Presidential Evaluation, reported that the Committee had reviewed the President's powers and duties and recommended that the *Bylaws*, Article III, be amended as follows:

The President of the University shall be the Chief Executive Officer of the University and may be a member of the General Faculty.

As Chief Executive Officer of the University, the President shall have the following duties and responsibilities:

1. Operate the University in conformity with the purposes and policies established by the Board of Regents;
2. Act as adviser to the Board of Regents and attend all meetings of the Board;
3. Develop rules and regulations necessary to carry out the purposes of the policies established by the Board of Regents;
4. Recommend policies and programs which in the President's opinion best promote the University's interests;
5. Recommend to the Board of Regents long-range educational goals as well as programs and new degrees to best attain the goals;
6. Recommend promotions, reassignments, and leaves of absence of all employees, and faculty sabbaticals to the Board of Regents for ratification;
7. Develop an appropriate organization and designate positions and their titles for effective University administration, subject to Board of Regents' ratification;
8. Appoint and determine compensation of University employees under conditions set by the Board and subject to Board of Regents' ratification;
9. Suspend and/or reassign University employees as appropriate at any time for proper cause following consultation with appropriate officer(s) or employee(s) and the affected employee, subject to ratification by the Board of Regents;
10. Prepare and submit to the Board of Regents a biennial budget request;
11. Report in writing to the Board of Regents, pursuant to its established schedule, a full account of receipts of money from all sources, amount and purpose of all disbursements, and report of the University's financial condition;

12. Develop and administer performance reviews of administrative personnel;
13. Maintain effective relationships and communication with the students, faculty and staff;
14. Respect the role of students, faculty and staff in University governance;
15. Support and encourage diversity throughout the University community;
16. Guard and protect the interests of students;
17. Assume responsibility for student discipline and impose appropriate penalties, including expulsion;
18. Accept responsibility for and supervise the establishment and maintenance of proper alumni relationships through the Director of Alumni Relations;
19. Assure the effective coordination of fundraising activities university-wide by:
 - a. Insuring the ability of the institution to secure charitable gifts, operating funds, additions to endowments, gifts for facilities, and grants and contracts which enable it to fully accomplish its mission and are in accordance with the policies of the Board;
 - b. Overseeing the implementation of suitable fundraising strategies that identify major gift prospects and donor interests, and assess cultivation opportunities; and
 - c. Working closely with the Board of Regents and senior University officers to cultivate and solicit prior and prospective donors via personal meetings.
20. Develop and implement an effective legislative strategy that includes:
 - a. Engaging elected officials and the public in constructive and responsive dialogue;
 - b. Building the support necessary to sustain the quality and accessibility of Morehead State University;
 - c. Actively participating in communicating and explaining Board policies and information which relate specifically to the University's mission, programs, strengths, needs, and goals; and
 - d. Advocating the cause of the University that is consistent with the accomplishment of institutional objectives approved by the Board.
21. Collaborate and work effectively with the Council on Postsecondary Education;

22. Lead a robust internal self assessment process that focuses on enhancing the quality of student learning, University programs and services, and results in meeting the standards of accrediting bodies strategic to the success of the institution;
23. Ensure that the institution maintains accreditation with the Southern Association of Colleges and Schools (SACS);
24. Maintain campus physical, technological, and social infrastructure that supports the strategic plan for the institution;
25. Build effective relationships and partnerships with internal and external constituencies that meet the needs of the region that the University serves, consistent with its mission and public policy; and
26. Perform such other duties as may be required by the Board of Regents.

Dr. Morrison moved that the Board approve the changes to the *Bylaws*, Article III, relating to the powers and duties of the President. Mr. Booth seconded the motion. The motion carried.

SPOTLIGHT – Retention

Provost Karla Hughes presented the “Spotlight” on Retention. She said that enrollment and retention strategies have been a primary focus at MSU since 2005 starting with the appointment of a task force to develop a comprehensive Strategic Enrollment Management Plan. Recommendations and strategies from the task force included improving advising and academic program delivery, raising admission standards, and improving university processes and student services. Analyzing the data and following the strategies identified in the plan have resulted in an increase in the average ACT of first-time freshmen from 20.4 in 2005 to 21.5 in 2009 and significant improvement in the fall-to-fall retention rate of first-time freshmen from 61 percent in 2005 to 71 percent in 2009. Dr. Hughes discussed some of the initiatives that have been implemented and/or are in progress:

- e-Advising system – significantly increases tools available for advisors to assist students with multiyear course planning and minor degree completion.
- On-line Retention Alert system – allows faculty and staff to note concerns about a student’s attendance, academic performance, or behavior; coordination in a central location with follow-up and intervention by the appropriate advisor or student support specialist.
- Summer Success Academy – provides new students, with at least two developmental needs based on their ACT scores, the opportunity to attend a specially-designed five-week summer program to complete their mandatory remediation work prior to entering in the fall semester.
- University College – provides programs and services common to all university students and is the administrative unit responsible for MSU 101 courses, SOAR, New Student

Days, and other first-year activities and programs. The College also coordinates academic services such as the Tutoring and Learning Center along with study skill seminars and workshops designed to boost academic success.

- Probationary Action Plan -- requires students who are placed on academic probation to complete and submit an action plan prior to being eligible for readmission to the University and involves a commitment to attend scheduled meetings with the student's academic advisor, attend study sessions, attend all classes regularly, and complete all assignments in a timely manner.

Lengthy discussion followed the presentation.

PRESIDENT'S RECOMMENDATIONS

2009 Winter Graduates

The President recommended:

RECOMMENDATION: That the Board approve the awarding of degrees to all candidates who successfully completed all degree requirements as approved by the faculty of the University at the 2009 Winter Commencement on December 12.

MOTION: Dr. Morrison moved that the Board approve the President's recommendation. Mr. White seconded the motion.

VOTE: The motion carried.

The President recommended:

Ed.D in Educational Leadership

RECOMMENDATION: That the Board approve the Doctor of Education in Educational Leadership.

(Additional background information attached to these minutes and marked VI-A-2)

Cathy Gunn, Dean of the College of Education, said that the Council on Postsecondary Education invited comprehensive universities to submit program plans for practitioner-based education doctorates that would be an appropriate alternative to the more traditional research-based terminal degree programs at the University of Kentucky and the University of Louisville.

Dean Gunn explained that the proposed new program would have two tracks – Administrative Educational Leader and Educational Technology Leader. The Administrative Educational Leader specialty area is primarily designed for public school and district administrators. Courses emphasize development of a deep understanding of scholarly and theoretical foundations of learning within the public educational settings, skilled practice in educational leadership, leading change to provide opportunities to learn at high levels for all students, collaboration and inquiry and analysis of problems confronting the administrator in education environments.

The second track is the Educational Technology Leader, which is designed for those educators and educational administrators with an interest in educational technology, instructional design,

and curriculum design. Candidates in this track will focus on values and ethics related to educational technology, investigating new ways to enhance learning with technology and instruction, as well as apply practical solutions to current educational issues facing schools.

Recent surveys indicate that there is great interest within our region for a practitioner-based Ed.D. using a program delivery model allowing candidates to be fully employed and fully engaged in the Ed.D. at the same time. While the proposed Ed.D. in Educational Leadership will clearly address the needs of constituents in the east Kentucky service area, the program will be well-positioned to contribute to the improvement of education at all levels in the Commonwealth of Kentucky and beyond. The model of on-line instruction combined with opportunities for face-to-face collegial interaction will allow persons at a distance to fully participate in the program.

To date, Northern Kentucky University, Western Kentucky University, and Eastern Kentucky University have developed Ed.D. programs and are in the early implementation phase. The University has had meetings with Ed.D. program directors from NKY, WKU and EDU to determine opportunities for collaboration.

Dr. Andrews said that this program has huge potential for school personnel in Eastern Kentucky. It provides two tracks that will be significant in improving instruction. He commended Dean Gunn and her staff on their good work in developing the proposal. Following approval by the Board, the program will be submitted to the Council on Postsecondary Education for approval at its meeting in February 2010. Upon approval by CPE, the Ed.D. in Educational Leadership will be offered in Fall 2010.

MOTION: Dr. Morrison moved that the Board approve the President's recommendation. Mr. White seconded the motion.

VOTE: The motion carried.

The President recommended:

**Tenure for Robert
Twiggs**

RECOMMENDATION: That the Board approve the granting of tenure and the rank of Professor of Space Science (Astronautical Engineer) to Mr. Robert Twiggs.

MOTION: Mr. Booth moved that the Board approve the President's recommendation. Ms. Rose seconded the motion.

VOTE: The motion carried.

**Tenure for
Raymond McLain**

The President recommended:

RECOMMENDATION: That the Board approve the granting of tenure and the rank of Associate Professor to Mr. Raymond McLain.

Dr. Andrews provided background on the genesis of the recommendation to grant tenure to Raymond McLain. He said that Mr. McLain was hired to direct the Kentucky Center for Traditional Music. Currently, he is a tenured faculty member at East Tennessee State University and Director of the Bluegrass, Old Time, and County Music Program. In the ten years that he has been there, the program has become the best of its kind in the country. Moreover, the University has a million dollar grant from the Lucille Caudill Little Foundation to develop an entity called "Classroom to the Community" and is in the process of negotiating for a piece of property for this new program.

Secondly, Dr Andrews said that the University needed to find the very best person to lead this program. As a result of discussions James Shaw and Dan Collingsworth had with Mr. McLain, this presented a very exciting opportunity for the University. Mr. McLain is a musician and a wonderful faculty member, who is interested in having faculty standing at Morehead State University. Although PAc 27 does not specifically address providing tenure for administrators outside the academic realm, in keeping with past practice, the Provost recommended that Mr. McLain be granted tenure with the rank of associate professor. Dr. Andrews said that he supported the recommendation.

Dr. Hughes read from the recommendation of Scott McBride, Interim Dean of the Caudill College of Arts, Humanities and Social Sciences. Dr. McBride said, "His [Mr. McLain] work has been widely acclaimed in live, recorded and television/radio broadcast performances and productions. His numerous compositions and works as a producer are well documented."

Dr. Morrison said that it would have been helpful to have been provided this information in the recommendation. He said that this [recommendation] was a hard one for him and that it was fairly unusual to give someone tenure outside the academic affairs' track. Further, he said that Chair Lovely's comments about the world changing certainly apply in this case. This is an administrator who will teach classes and direct a program. He said that, while he has mixed feelings, he would support the recommendation.

MOTION: Ms. Rose moved that the Board approve the President's recommendation. Mr. White seconded the motion.

VOTE: The motion carried.

Personnel Actions

The President recommended that:

RECOMMENDATION: That the Board ratify the Personnel Actions for the period September 5, 2009, through November 13, 2009.

(Personnel Actions and additional background information attached to these minutes and marked VI-A-5)

Phil Gniot, Director of Human Resources, said that the number of personnel actions is very similar to this same time last year and that this is not a particularly active time for employment actions.

Dr. Morrison asked if the last two positions listed in the report, Interim Coordinator of Developmental Education and Interim Director of General Education, are new positions. Dr. Hughes responded that the filling of those two positions was an effort to move the work of both General Education and Developmental Education (with focus on Senate Bill 1) forward. The Director of General Education is not a new position in that Yvonne Baldwin held that position before the reorganization. She said that with her added responsibilities as well as the high demand in the development of General Education at this time, we honored her request and recommendation in filling that position. With regard to the Developmental Education position, this position is seen as temporary and is designed to address specifically Senate Bill 1 as well as to work on the grant MSU received from CPE for this purpose. The need for these positions may not exist once the immediate work is completed in both areas. Continuous monitoring will occur.

Dr. Morrison said that the organizational chart for Academic Affairs is constantly changing, and this is a little disconcerting for faculty involved in General Education reform.

MOTION: Mr. Booth moved that the Board approve the President's recommendation. Mr. Goodpaster seconded the motion.

VOTE: The motion carried.

The President recommended:

**Audit Report,
2008-09 Fiscal Yr.**

RECOMMENDATION: That the Board accept the audit report for the fiscal year ended June 30, 2009, as presented by Dean, Dorton & Ford, PSC, accept the reports related to the fourth quarter financial information and capital outlay, and amend the operating budget for the 2008-09 fiscal year.

(2008-09 Audit Report and additional background attached to these minutes and marked VI-A-6)

Michael Walters, Vice President for Administration and Fiscal Services, said that at the May 2009 meeting of the Board of Regents, the Board approved the recommendation of the Audit Committee on the appointment of Dean, Dorton & Ford, PSC, to conduct the 2008-09 fiscal year audit. On November 19, 2009, representatives from Dean, Dorton & Ford met with the

Audit Committee and presented the audited financial statements for acceptance. The audit report was issued with an unqualified opinion on the financial statements. He said that the Committee recommends that the Board accept the audit report for the fiscal year ended June 30, 2009, and amend the operating budget for the 2008-09 fiscal year.

Teresa Lindgren, Director of Budgets, discussed the Budget Amendments on page 16. The budget was increased by \$959,852 primarily due to revenue adjustments in sales and services of educational activities and fund balance allocations. She noted that a 2 percent reduction of state appropriated operating funds totaling \$910,800 is also reflected in the fourth quarter financial report. A detailed listing of the significant adjustments in revenue and other additions is reflected on page 17.

Following a ten-minute break, the Board reconvened at 10:55 a.m.

MOTION: Dr. Morrison moved that the Board approve the President's recommendation. Mr. Goodpaster seconded the motion.

VOTE: The motion carried.

The President recommended:

**2009-10 First
Quarter Financial
Statements**

RECOMMENDATION: That the Board accept the financial statements and amend the operating budget for the first quarter of the fiscal year that will end June 30, 2010, and amend the operating budget.

(Financial statements and additional background information attached to these minutes and marked VI-A-7)

James Fluty, Director of Accounting and Budgetary Control, reported that Morehead State University's financial picture remained stable through the first quarter of the 2009-2010 fiscal year. During the period July 1 through September 30, 2009, the University operated with a surplus of revenues over expenditures and transfers in the amount of \$19,544,706. He said that this level of operating surplus is expected at this time since most of the billings for the fall 2009 semester are reflected in the tuition and fees revenue and only expenditures through September 30, 2009, are reflected. As the fiscal year proceeds, the variance between revenues and expenditures will decrease and should reflect a more appropriate operating surplus or deficit. Mr. Fluty also reported on significant trends and variances for the three-month period.

Ms. Lindgren discussed the Budget Amendments on page 27. The budget was increased by \$905,661 primarily due to revenue adjustments in sales and services of educational activities, other sources, and fund balance allocations. She noted that one of the major adjustments in the expenditure section of the report is a result of the reorganization in the Office of Enrollment Services and, subsequently, all institutional financial aid budgets were transferred from Student Life to Academic Affairs. This is reflected in the approximate \$13 million budget adjustment between these two divisions. A detailed listing of the significant adjustments in revenue and other additions is reflected on page 28.

MOTION: Mr. Booth moved that the Board approve the President's recommendation. Mr. White seconded the motion.

VOTE: The motion carried.

**James Fluty
Retiring**

Mr. Walters announced that Mr. Fluty is retiring on December 31. Board members congratulated him on his forthcoming retirement.

**Report on 2009
Fall Enrollment**

Beth Patrick, Vice President for Planning and Budgets and Chief of Staff, presented a final report on fall 2009 enrollment. The official headcount enrollment reported to the Council on Postsecondary Education in November was 9,046, which represents a 0.7 percent increase. She also reported on full-time equivalency, credit hour production, and first-time freshmen. *(Fall 2009 Final Enrollment reported attached to these minutes and marked VI-B-1)*

**Report on Health
Insurance and
Benefits for 2010**

Mr. Gniot reported on the University's health insurance and benefits for 2010. He said that MSU remains committed to providing affordable health benefits to employees and their families and also to providing resources and incentives to help and encourage employees to choose healthy lifestyles. The University will continue its partnership with Humana to provide high quality health care coverage at affordable premiums and also will absorb the health insurance increase of 7 percent in 2010. Mr. Gniot also reported that the employee life insurance program had been reviewed. Effective July 1, 2009, the University increased term life coverage from \$10,000 to \$50,000. *(Report on Health Insurance and Benefits for Plan Year 2010 attached to these minutes and marked VI-B-2)*

Dr. Andrews complimented Phil and his team for their work on developing a program committed to providing affordable health benefits to employees and their families.

**Report on
President
Andrews First
Five Years at
MSU**

Dr. Andrews reported on his first five years at Morehead State University. *(Five-Year Report attached to these minutes and marked VI-C).*

Chair Lovely congratulated President Andrews on the report. She said that the role of the President is becoming more to brand the University.

**Dr. Royal
Berglee, Chair of
Faculty Senate**

Dr. Andrews introduced Royal Berglee, who is serving as chair of the Faculty Senate for 2009-10. He said that Dr. Berglee provides strong leadership to help move the University's agenda.

**Jamie Brown,
Director of
Transition
Outreach Services**

Dr. Andrews reported that Jamie Brown has been appointed director of Transition Outreach Services and that his primary responsibility will be recruiting and retaining transfer students from the Kentucky Community and Technical College System (KCTCS) and other two-year colleges. Mr. Brown has served in various administrative roles at the Rowan Campus of Maysville Community and Technical College and its predecessor institutions for the past 25 years.

**Report on
Timeline for
Presidential
Evaluation**

Mr. Goodpaster, chair of the Ad Hoc Committee on Presidential Evaluation, presented the following timeline for the evaluation of President Andrews for the 2009-10 fiscal year:

**MSU PRESIDENTIAL EVALUATION TIMELINE
2009-2010**

March Quarterly Meeting	Election of Board Officers. Board Chair reappoints committee of board to conduct Presidential evaluation and make recommendation on comp package and/or contract revisions.
May Work Session	President provides Board a statement of progress on goals for current year. Board members review and evaluate President's progress. Subsequently, members submit evaluations to Board Chair.
Prior to June Quarterly Meeting	Committee meets to summarize Individual evaluations & produce evaluation document. Board Chair or Committee Chair meets with President to review evaluation responses.
June Quarterly Meeting	Board meets for final discussion on goals and concludes evaluation. Committee recommends changes to President's compensation package and contract.
September Quarterly Meeting	Board approves President's goals for upcoming fiscal year.
Subsequent Quarterly Meetings	Updates on progress are provided and discussed.

Chair Lovely announced the Board of Regents meetings for calendar year 2010 as follows:

Work Session	February 18
Quarterly Meeting	March 11
Work Session	May 20
Quarterly Meeting	June 10
Work Session	August 26
Quarterly Meeting	September 16
Work Session	November 18
Quarterly Meeting	December 9

Chair Lovely reminded the Regents that Board members are invited to attend the Madrigal on Friday, December 4, at 6 p.m. Also, she encouraged Board members to participate in Winter Commencement on Saturday, December 12, at 10:30 a.m.

Adjournment

There being no further business to conduct, Ms. Goodpaster moved that the meeting adjourn at 1:20 p.m. Mr. Booth seconded the motion. The motion carried.

Respectfully submitted,



Carol Johnson, Secretary
Board of Regents

SABBATICAL LEAVES, 2010-2011

**BOR (V-A-2)
March 11, 2010**

Recommendation:

That the Board of Regents approve the granting of sabbatical leaves pending funding for the following faculty:

Katy Carlson, English, Spring 2011
Thomas Kiffmeyer, History, Spring 2011
George Eklund, English, Spring 2011

Background:

Faculty members desiring sabbatical leaves submit their applications to be evaluated by their departmental committee, department chair, college dean, and the Professional Development Committee. These committee evaluations are forwarded to the Provost who recommends to the President for his recommendation to the Board of Regents.

TENURE WITH PROMOTION, 2010

**BOR (V-A-3)
March 11, 2010**

Recommendation:

That the Board of Regents approve the granting of tenure and promotion to those who are assistant professors to the associate professor rank for the following faculty members with the issuance of their contracts for the 2010-2011 year:

Dr. Lynn Spradlin, Professor of Education, FGSE
Dr. Michael Fultz, Assistant Professor of Biology & Chemistry
Dr. Nathan Coker, Assistant Professor of Biology & Chemistry
Ms. Nathania Bush, Assistant Professor of Nursing, BSN
Ms. Tara Clark, Assistant Professor of Nursing, BSN
Ms. Kimberly Clevenger, Assistant Professor of Nursing, BSN

Background:

Assistant professors who successfully gain tenure are automatically promoted to the rank of associate professor without further review by the University Promotion Committee. Faculty members are responsible for developing their own tenure portfolios for submission to their peers and administrative supervisors for analysis and review during the first semester of the last year of their probationary period. These portfolios are reviewed by departmental committees, as well as by the candidate's department chair and college dean. The University Tenure Committee receives and reviews the recommendations from these peer groups and administrators and forwards its recommendations to the Provost. The President, based upon recommendations from the Provost, submits his recommendations to the Board of Regents.

RATIFY PERSONNEL ACTIONS

**BOR (V-A-4)
March 11, 2010**

Recommendation:

That the Board ratify the Personnel Actions for the period November 14, 2009, through February 16, 2010.

Background:

The Personnel Action Request Report includes actions related to:

- 1) full-time and continuing part-time faculty, librarians and Executive, Administrative and Managerial employees, excluding supplemental actions not listed under Item 3, below;
- 2) full-time and continuing part-time non-classified Executive, Administrative and Managerial and Professional Staff positions (including supplemental actions);
- 3) supplemental actions for faculty acquiring managerial duties, excluding normal grant activities;
- 4) discipline;
- 5) leave of absences
- 6) sabbaticals; and
- 7) retirements.

MOREHEAD STATE UNIVERSITY
STANDING I AND STANDING II POSITIONS SUMMARY
2/16/10

	July 1 Authorized Positions	Current Authorized Positions	+/- Position Adjustments	Current Position Strength	% Current Strength
Office of the President	4.50	4.50	0.00	4.50	100.00
Division of University Advancement	44.00	48.00	4.00	42.00	87.50
Division of Planning, Budgets and Technology	58.00	60.00	2.00	59.00	98.33
Division of Administration and Fiscal Services	67.00	67.75	0.75	64.00	94.46
Facilities Management	154.70	154.70	0.00	150.75	97.45
Division of Student Life	153.55	114.55	-39.00	112.55	98.25
Division of Academic Affairs	49.00	12.00	-37.00	11.50	95.83
Caudill College of Arts, Humanities & Social Sciences	152.25	142.25	-10.00	137.25	96.49
College of Business and Public Affairs	44.00	72.50	28.50	69.50	95.86
College of Education	106.50	92.50	-14.00	85.50	92.43
College of Science and Technology	154.00	172.00	18.00	166.00	96.51
Institute for Regional Analysis & Public Policy	16.50	0.00	-16.50	0.00	0.00
Academic Programs and University Outreach	26.00	102.00	76.00	97.00	97.00
Camden-Carroll Library	38.00	38.00	0.00	34.00	89.47
	<u>1068.00</u>	<u>1080.75</u>	<u>12.75</u>	<u>1033.55</u>	<u>95.63</u>

Note: Positions are expressed in terms of full-time equivalency.

DEFINITIONS OF THE DIFFERENT KINDS OF APPOINTMENTS

- Full-Time Standing:** A Full-Time Standing Appointment designates an appointment that is full-time and for which no ending date is specified. Such appointments are terminable in accordance with the appropriate University policy. Full-time Standing Appointments must be backed with budgeted funds. Full-Time Standing Appointments may be used for all four payroll classification categories namely 1) Academic; 2) Administrative; 3) Staff Exempt; and 4) Staff Nonexempt (see PG-2). Full-Time Standing Appointments may be specified for nine, ten, eleven, or twelve months per fiscal year. This type of appointment is provided all regular University benefits.
- Full-Time Fixed:** A Full-Time Fixed Appointment designates an appointment that is full-time for a fixed period of time and for which an ending date is specified. Such appointments may be specified for nine, ten, eleven, or twelve months. The appointments do not have to be backed by permanent funds. Full-Time Fixed Appointments may be used for all four payroll classification categories namely 1) Academic; 2) Administrative; 3) Staff Exempt; and 4) Staff Nonexempt (see PG-2). This includes instructors and any other individuals in a classification covered by the tenure regulations. Such appointments are discontinued automatically at the specified ending date. Appointments may be terminated before the ending date for cause or business necessity. Full-Time Fixed Appointments may be renewed. Persons appointed to Full-Time Fixed Appointments are not converted to Full-Time Standing Appointments without an appropriate search or search waiver. This type of appointment is provided all regular University benefits.
- Supplemental:** A Supplemental Appointment designates an appointment which is supplementary to a Full-Time Standing or Full-Time Fixed Appointment and has the effect of providing an additional contractual provision beyond the term of the Full-Time Standing or Full-Time Fixed Appointments. For example, a Supplemental Appointment may be used if an individual whose regular appointment is for nine months but whose appointment is extended for one to three additional months. Supplemental Appointments will also be used to designate those appointments which are supplementary to Full-Time Standing or Full-Time Fixed Appointments to compensate for approved additional services normally outside the scope of regular duties. For example, A Supplemental Appointment can be used when an eligible employee is employed to teach a course for additional compensation. Regular University benefits, except sick leave and vacation accrual, continue with a Supplemental Appointment.

APPOINTMENT STATUS ACTIONS
11/14/2009 - 2/16/2010

Department/Office	Name	Effective Date	Ending Date	Title	Contract (Months)	Salary	Employment Status	Employment Action
Hires								
Camden Carroll Library	Sumner, Cassandra	01/11/10		Librarian I	12	\$37,500.00	Full-Time Standing, Probationary	New
Center for Traditional Music	McLain, Raymond	01/01/10		Director of KCTM/Assoc. Prof. of Music	12	\$80,000.00	Full-Time Standing	New
English	Hicks, Paul	01/11/10	05/07/10	Instructor of English	9	\$34,720.00	Full-Time Fixed	New
English	Porter, Daniel	01/06/10	05/08/10	Instructor of English	8	\$34,689.00	Full-Time Fixed	New
Enrollment Services	Brown, Kenneth	12/01/09	08/30/10	Director of Transition Outreach Services	12	\$99,823.00	Full-Time Fixed, Probationary	New
Nursing-ADN Program	Purdy, Rebecca	01/04/10		Asst. Prof. of Nursing	9	\$45,000.00	Full-Time Standing	New
Athletics-Football	Ballard, Matt	01/01/10	12/31/10	Head Football Coach	12	\$101,000.00	Full-Time Fixed	Renewal
Athletics-Football	Dunn, Gary	01/01/10	12/31/10	Assistant Football Coach	12	\$51,000.00	Full-Time Fixed	Renewal
Athletics-Football	Garner, Christopher	01/01/10	12/31/10	Assistant Football Coach	12	\$36,887.00	Full-Time Fixed	Renewal
Athletics-Football	Gilliam, John	01/01/10	12/31/10	Assistant Head Football Coach	12	\$58,234.00	Full-Time Fixed	Renewal
Athletics-Football	Humphries, Paul	01/01/10	12/31/10	Assistant Football Coach	12	\$36,450.00	Full-Time Fixed	Renewal
Athletics-Football	Tenyer, Robert	01/01/10	12/31/10	Assistant Football Coach	12	\$45,263.00	Full-Time Fixed	Renewal
Athletics-Women's Volleyball	Gordon, James	01/01/10	12/31/10	Women's Head Volleyball Coach	12	\$51,001.00	Full-Time Fixed	Renewal
Leaves								
Athletics	Dunn, Melissa	02/03/10	03/04/10	Sr. Assoc. Dir. of Athletics/Sr. Woman Administrator	12	\$63,479.00	Leave of Absence, With Pay	Other
Athletics	Nash, William	02/03/10	03/04/10	Spirit Coordinator	12	\$29,898.00	Leave of Absence, With Pay	Other
Art & Design	Mesa-Guido, Gary	01/01/10	05/08/10	Professor of Art	9	\$64,437.00	Leave of Absence, With Pay	Sabbatical
Earth & Space Sciences	Holcomb, Jason	01/01/10	05/08/10	Assoc. Prof. of Geography	9	\$52,529.00	Leave of Absence, With Pay	Sabbatical
English	Morrison, Sarah	01/11/10	05/08/10	Professor of English	9	\$71,814.00	Leave of Absence, With Pay	Sabbatical
Athletics-Football	Boyd-Parker, Tammy	01/12/10	01/14/10	Secretary	12	\$12.03	Leave of Absence, Without Pay	Suspension
Biology & Chemistry	Holland, Lisa	12/17/09	12/17/09	Academic Departmental Specialist	12	\$15.46	Leave of Absence, Without Pay	Suspension
Biology & Chemistry	Holland, Lisa	01/13/10	01/15/10	Academic Departmental Specialist	12	\$15.46	Leave of Absence, Without Pay	Suspension
Promotions								
Camden Carroll Library	Howard, John	02/01/10		Librarian I	12	\$43,500.00	Full-Time Standing, Probationary	Promotion
Reclassifications								
Planning, Budgets & Technology	Lindgren, Teresa	12/01/09		Director of Budgets	12	\$80,854.00		Salary Adjustment
Terminations								
Biology & Chemistry	Holland, Lisa	01/27/10		Academic Departmental Specialist	12	\$15.46		Discharge
Athletics	Dunn, Melissa	03/04/10		Sr. Assoc. Dir. of Athletics/Sr. Woman Administrator	12	\$63,479.00		Resignation
Athletics	Nash, William	03/04/10		Spirit Coordinator	12	\$29,898.00		Resignation
Camden Carroll Library	Nichols, Lisa	01/05/10		Librarian II	12	\$46,069.00		Resignation
College of Education	Cole, William	02/01/10		Instructional Technology Director	12	\$63,601.00		Resignation
English	Grayson, Donnie	12/14/09		Instructor of English	9	\$34,689.00		Resignation
Industrial & Engineering Technology	Wasei, Wahed	12/07/09		Asst. Prof. of IET	9	\$57,920.00		Resignation
Music, Theatre & Dance	Hamilton, Kozy	05/31/10		Theatre Costumer	9	\$30,505.00		Retirement
Registrar	Lykins, Loretta	02/26/10		Registrar	12	\$75,633.00		Retirement
University College	Baldwin, Yvonne	06/30/10		Assistant Vice President for University College	12	\$109,046.00		Retirement
Other								
Facilities Mngt.-Building Services	Horsley, Chris	01/30/10	04/30/10	Building Services Technician	12	\$8.34		Probation Extended
Facilities Mngt.-Building Services	Rayburn, Ruby	01/30/10	04/30/10	Building Services Technician	12	\$8.34		Probation Extended
Total Number of PARs = 36								

SUPPLEMENTAL ACTIONS
11/14/2009 - 2/16/2010

Name	Title	Department/Office	Effective Date	Ending Date	Salary	Description
Kellogg, Matt	Assistant Soccer Coach	Athletics-Women's Soccer	11/15/09	12/15/09	\$507.00	Awards for Excellence
Lipka, Warren	Head Women's Soccer Coach	Athletics-Women's Soccer	11/15/09	12/15/09	\$1,635.00	Coach of the Year
Mattingly, Bruce	Assoc. Vice President for Research	Research & Sponsored Programs	01/01/10	04/30/10	\$9,080.00	Prog. Coord./Chair/Director for NIH Grant
Tyndall, Donald	Head Men's Basketball Coach	Athletics-Men's Basketball	02/01/10	03/01/10	\$7,500.00	Eagle Sports Network
TOTAL NUMBER OF SUPPLEMENTALS = 4						

APPROVE CONTRACTS FOR BANKING SERVICES

**BOR (V-A-5)
March 11, 2010**

Recommendation:

That the Board exercise the option to renew the banking services contracts for the period July 1, 2010 to June 30, 2011, with US Bank of Morehead for the main campus banking, and with Citizens National Bank in Ashland, Commercial Bank in West Liberty, Citizens National Bank in Prestonsburg, Citizens Bank and Trust in Jackson, and Traditional Bank in Mt. Sterling to continue to serve as depositories for funds collected at the extended campus centers.

Background:

The University is required by KRS Chapters 41 and 164A to designate depository banks for all funds collected. The methods for securing such services are set forth in the Kentucky Model Procurement Code, KRS Chapter 45A.

Using the guidelines for competitive bidding of contracts, bids for banking services were requested in 2007 from the four banks having a presence in Morehead. At the close of that process, a contract was awarded to US Bank for the period beginning on July 1, 2007 and ending on June 30, 2008. The contract contained options for four additional one-year renewal periods.

Contracts were also awarded to banks in Ashland, West Liberty, Prestonsburg, and Jackson, for banking services for the regional campuses in those cities. These accounts function as clearing accounts for regional campus business transactions. Receipts deposited into the accounts are transferred to the main campus account on a frequent basis. The contracts are with Citizens National Bank in Ashland, Commercial Bank in West Liberty, Citizens National Bank in Prestonsburg, and Citizens Bank and Trust in Jackson.

Proposals were solicited from banks in Mt. Sterling to provide banking services at that campus beginning July 1, 2008. The proposal from Traditional Bank was determined to best fit the regional campus banking needs.

All contracts will be effective from July 1, 2010 to June 30, 2011 with options to renew the contracts for one additional one-year period.

**ACCEPT SECOND QUARTER
FINANCIAL REPORT AND
AMEND OPERATING BUDGET**

**BOR (V-A-6)
March 11, 2010**

Recommendation:

That the Board accept the financial statements and amend the operating budget for the second quarter of the fiscal year that will end June 30, 2010, and amend the operating budget.

Background:

The University has a statutory requirement to furnish quarterly financial reports to the Board of Regents. Financial statements have been prepared as of December 31, 2009, the second quarter of the fiscal year ending June 30, 2010. The statements, along with management's discussion and analysis and budget amendment information are attached.

MOREHEAD STATE UNIVERSITY
Management's Discussion and Analysis
Second Quarter Financial Statements
December 31, 2009

This discussion and analysis of Morehead State University's financial statements provides an overview of the University's financial activities for the six months that ended on December 31, 2009. The statements and this discussion and analysis have been prepared by Accounting and Financial Services staff.

Using These Financial Statements

This report consists of two basic financial statements. The Statements of Net Assets include information about the assets, liabilities and net assets, or fund balances, of the entire University. The Statements of Revenues, Expenditures and Changes in Fund Balance provide information about the unrestricted current funds revenues, expenditures and transfers of the University. The statements are prepared on an accrual basis and reflect the results of all transactions that affect the financial status of Morehead State University. These financial statements have not been prepared in full accordance with *Government Accounting Standards Board Statement 35 (GASB 35)*. Interim statements are prepared using a fund approach to facilitate budget comparisons and management decisions. Year-end statements are prepared in the GASB 35 format.

Financial Highlights

Morehead State University's financial picture remains stable through the second quarter of the 2009-2010 fiscal year. During the period July 1, 2009 through December 31, 2009 the University operated with a surplus of revenues over expenditures and transfers in the amount of \$33,468,619. This level of operating surplus is expected at this time, since most of the billings for the Spring 2010 semester are reflected in the tuition and fees revenue and only expenditures through December 31, 2009 are reflected. As the fiscal year proceeds, the variance between revenues and expenditures will decrease and should reflect a more appropriate operating surplus or deficit.

Significant trends and variances for the six months are summarized as follows:

- ▶ Total revenues increased \$3.2 million over last year to \$92.4 million. Tuition & fees increased \$3.3 million, primarily due to a 4% increase in the undergraduate resident per credit hour tuition rate and a slight increase in enrollment. Housing revenue also increased approximately \$300,000 due to housing rate increases.
- ▶ The percent of actual revenue to budget increased to 74% at December 31, 2009 compared to 72% at December 31, 2008. This percentage would be expected at this time, since most of the billings for the Spring 2010 semester are reflected in revenue.
- ▶ Total Expenses were approximately \$59.0 million at December 31, 2009 and 2008. Enrollment Services and Institutional Financial Aid accounts were moved from Student Life to Academic Affairs as part of a reorganization in academic affairs.
- ▶ Net change in fund balance increased \$3.3 million to \$33.5 million as compared to \$30.2 million at December 31, 2008. This is directly related to the increase in tuition & fees.

MOREHEAD STATE UNIVERSITY

Statements of Net Assets December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$39,744,117	\$15,105,731
Accounts, grants and loans receivable, net	38,435,380	43,511,950
Prepaid Interest	124,649	124,649
Inventories	1,352,497	1,674,861
Other current Assets	<u>0</u>	<u>107,600</u>
Total current assets	<u>79,656,643</u>	<u>60,524,791</u>
Noncurrent Assets:		
Accounts, grants and loans receivable, net	3,763,538	3,571,216
Prepaid Interest	476,137	600,786
Investments	13,066,923	13,059,370
Capital assets, net	<u>161,242,250</u>	<u>141,556,438</u>
Total noncurrent assets	<u>178,548,848</u>	<u>158,787,810</u>
TOTAL ASSETS	<u>\$258,205,491</u>	<u>\$219,312,601</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued liabilities	\$4,537,099	\$7,513,707
Deferred revenue	1,512,696	1,410,940
Other current liabilities	0	945
Bonds, notes and capital lease obligations, current portion	<u>3,259,128</u>	<u>3,184,960</u>
Total current liabilities	<u>9,308,923</u>	<u>12,110,552</u>
Long-term liabilities:		
Bonds, notes and capital lease obligations, noncurrent portion	50,699,290	25,042,799
Advances from federal government for student loans	<u>3,848,297</u>	<u>3,856,503</u>
Total long-term liabilities	<u>54,547,587</u>	<u>28,899,302</u>
TOTAL LIABILITIES	<u>63,856,510</u>	<u>41,009,854</u>
NET ASSETS		
Invested in capital assets, net of related debt	107,884,618	114,054,115
Restricted:		
Expendable	26,489,242	4,777,660
Nonexpendable	11,723,686	11,717,697
Unrestricted	<u>48,251,435</u>	<u>47,753,275</u>
TOTAL NET ASSETS	<u>194,348,981</u>	<u>178,302,747</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$258,205,491</u>	<u>\$219,312,601</u>

See Attached Notes to the Statements of Net Assets

MOREHEAD STATE UNIVERSITY
Notes to the Statements of Net Assets
December 31, 2009 and 2008

1. The Statements of Net Assets include the unrestricted current funds, restricted current funds, endowment funds, loan funds, and plant funds of the University. Agency funds held for others are not included.
2. Accounts, grants, and loans receivable are shown net of allowance for uncollectible student accounts of \$391,634 at December 31, 2009 and \$2,111,154 at December 31, 2008. The allowance account decreased due to a substantial amount of accounts being submitted for collections during the 2009 calendar year. Also, included in this category is \$2,733,273 receivable from federal and state grant agencies at December 31, 2009 and \$2,128,755 at December 31, 2008. The receivable from the Commonwealth for construction funds already expended by MSU was \$1,950,070 at December 31, 2009 and \$7,905,592 at December 31, 2008.
3. Noncurrent accounts, grants and loans receivable represent balances owed the University from borrowers who have participated in the Federal Perkins Loan Program. The balance is presented net of allowance for uncollectible accounts in the amount of \$92,298 at December 31, 2009 and \$77,558 at December 31, 2008.
4. Prepaid interest represents interest paid June 10, 2008 to advance refund the University's Housing and Dining System Revenue Bonds.
5. Capital Assets, net increased approximately \$20 million from the previous year. This increase was primarily due to the addition of the Space Science Center building and the renovations to Nunn Hall. Accumulated depreciation on buildings and equipment was \$122,612,028 at December 31, 2009 and \$117,088,689 at December 31, 2008.
6. Accounts payable and accrued liabilities include amounts due to vendors and amounts due for withheld and matching portions of payroll taxes and estimated claims payable, but not paid until after the Statements of Net Assets date.
7. Deferred revenue from federal and state grants represent amounts received but not expended at the Statements of Net Assets date.
8. Bonds and notes payable include both the current and long-term portions of amounts borrowed to finance the purchase of plant assets. The University issued 2009 Series A Build America Bonds in the amount of \$28.9 million on July 15, 2009. This increased Bonds, notes and capital lease obligations and Cash and cash equivalents.
9. The capital portion of the net assets balance is the equity the University has in land, buildings, equipment, and library holdings.
10. Restricted net assets include the fund balances of the restricted current funds, endowment funds, loan funds, and expendable plant funds.

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statements of Revenues, Expenditures & Changes in Fund Balance
For the Six Months Ended December 31, 2009 and 2008

	2009-2010			2008-2009		
	Amended Budget	Actual	Percent of Actual to Budget	Amended Budget	Actual	Percent of Actual to Budget
REVENUES						
Educational and General						
Tuition and Fees	\$55,551,194	\$51,271,727	92.30%	\$52,837,415	\$48,015,092	90.87%
Govt Appropriations	44,351,653	25,882,941	58.36%	46,682,100	25,705,267	55.06%
Indirect Cost Reimbursement	365,000	283,765	77.74%	365,000	276,071	75.64%
Sales & Services Ed Activities	2,211,020	1,443,162	65.27%	2,440,040	1,446,085	59.26%
Other Sources	2,541,330	2,004,537	78.88%	3,448,621	2,570,844	74.55%
Budgeted Fund Balance-E&G	5,884,332	0	0.00%	5,211,512	0	0.00%
Total Educational and General	\$110,904,529	\$80,886,132	72.93%	\$110,984,688	\$78,013,359	70.29%
Auxiliary Enterprises						
Housing	\$8,190,319	\$8,305,538	101.41%	\$7,540,000	\$8,012,705	106.27%
University Store	3,978,705	2,589,515	65.08%	3,876,869	2,547,808	65.72%
Food Services	750,000	394,706	52.63%	706,000	406,516	57.58%
Other	1,555,052	226,766	14.58%	844,288	220,938	26.17%
Total Auxiliary Enterprises	\$14,474,076	\$11,516,525	79.57%	\$12,967,157	\$11,187,967	86.28%
TOTAL REVENUES	\$125,378,605	\$92,402,657	73.70%	\$123,951,845	\$89,201,326	71.96%

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Statements of Revenues, Expenditures & Changes in Fund Balance
For the Six Months Ended December 31, 2009 and 2008

27

	2009-2010			2008-2009		
	Amended Budget	Actual	Percent of Actual to Budget	Amended Budget	Actual	Percent of Actual to Budget
EXPENDITURES AND TRANSFERS BY DIVISION						
Educational & General						
President & Administration	\$734,187	\$367,005	49.99%	\$755,416	\$342,701	45.37%
University Relations	0	0	0.00%	203,752	155,398	76.27%
University Advancement	4,333,002	1,899,655	43.84%	4,097,900	2,216,414	54.09%
Administration & Fiscal Services	13,661,121	7,250,774	53.08%	13,319,098	7,516,109	56.43%
Planning, Budgets & Technology	5,633,184	3,793,239	67.34%	6,009,332	2,988,194	49.73%
Student Life	10,706,874	5,459,265	50.99%	24,550,873	14,207,079	57.87%
Academic Affairs	67,342,010	32,484,883	48.24%	54,328,419	23,837,757	43.88%
Other	7,905,718	1,984,757	25.10%	8,160,595	2,268,715	27.80%
Total Educational & General	\$110,316,096	\$53,239,578	48.26%	\$111,425,385	\$53,532,367	48.04%
Auxiliary Enterprises						
Housing	\$10,181,724	\$2,773,012	27.24%	\$7,677,801	\$2,769,797	36.08%
University Store	3,753,566	2,332,748	62.15%	3,697,720	2,152,301	58.21%
Food Services	455,517	216,095	47.44%	450,409	210,162	46.66%
Other	671,702	372,605	55.47%	700,530	339,868	48.52%
Total Auxiliary Enterprises	\$15,062,509	\$5,694,460	37.81%	\$12,526,460	\$5,472,128	43.68%
TOTAL EXPENDITURES AND TRANSFERS BY DIVISION	\$125,378,605	\$58,934,038	47.00%	\$123,951,845	\$59,004,495	47.60%
NET CHANGE IN FUND BALANCE		\$33,468,619			\$30,196,831	

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Budget Amendments
For the Period October 1, 2009 to December 31, 2009

Description	Amended Budget As of 10/1/2009	Adjustments	Amended Budget As of 12/31/2009
Revenues and Other Additions			
Tuition and Fees	\$ 55,529,888	\$ 21,306	\$ 55,551,194
Government Appropriations	44,351,653	-	44,351,653
Indirect Cost Reimbursement	365,000	-	365,000
Sales and Services of Ed. Activities	2,043,098	167,922	2,211,020
Other Sources	2,379,196	162,134	2,541,330
Budgeted Fund Balance - E&G	5,944,765	(60,433)	5,884,332
Auxiliary Enterprises	13,384,509	2,015	13,386,524
Budgeted Fund Balance - AUX	1,007,552	80,000	1,087,552
Total Revenues and Other Additions	\$ 125,005,661	\$ 372,944	\$ 125,378,605
Expenditure Authorizations by Division			
Educational & General			
President & Administration	\$ 735,215	\$ (1,028)	\$ 734,187
University Advancement	4,330,397	2,605	4,333,002
Planning, Budgets & Technology	5,647,857	(14,673)	5,633,184
Administration & Fiscal Services	13,383,888	277,233	13,661,121
Student Life	10,656,431	50,443	10,706,874
Academic Affairs	66,610,827	731,183	67,342,010
Debt Service & Mandatory Transfers	3,943,973	-	3,943,973
Other	4,707,705	(745,960)	3,961,745
Total Educational & General	\$ 110,016,293	\$ 299,803	\$ 110,316,096
Auxiliary Enterprises			
Planning & Technology	\$ 2,341,700	\$ -	\$ 2,341,700
Administration & Fiscal Services	8,768,065	72,932	8,840,997
Student Life	845,398	209	845,607
Debt Service	2,448,570	-	2,448,570
Other	585,635	-	585,635
Total Auxiliary Enterprises	\$ 14,989,368	\$ 73,141	\$ 15,062,509
Total Expenditure Authorizations	\$ 125,005,661	\$ 372,944	\$ 125,378,605

MOREHEAD STATE UNIVERSITY
Unrestricted Current Funds
Budget Amendments
For the Period October 1, 2009 to December 31, 2009
Notes of Significant Adjustments to Revenue and Other Additions

Sales & Services of Educational Activities

Unbudgeted revenue allocated during the second quarter totaled \$167,922

- Eagle Excellence Fund (EEF) support from the MSU Foundation totaled \$122,636
- Other athletic revenue totaled \$23,065
- Other miscellaneous revenue totaling \$22,221 was allocated to the division of Academic Affairs

Other Sources

Budget allocations from other sources increased by \$162,134

- Unbudgeted support from the MSU Foundation totaled \$93,217
 - \$81,417 Academic Affairs
 - \$ 6,200 University Advancement
 - \$ 3,100 Administration & Fiscal Services
 - \$ 2,500 President
- Miscellaneous other income totaling \$68,917 was received and allocated primarily to the division of Academic Affairs

Fund Balance – E&G

Budget allocations from fund balance for educational and general purposes decreased by \$60,433

- \$ 49,531 Additional allocation for F&A distribution
- \$ 3,441 Accreditation expenses in College of Business & Public Affairs
- \$ 1,822 Incentive pay for Brian Hutchinson, Director of Athletics
- \$ 2,600 Browning Orchard lease
- (\$117,827) Repayment to Fund Balance from 08/09 advance of EEF funds to Athletics

Fund Balance – Auxiliary

- \$ 80,000 Residence Hall utility meters

MOREHEAD STATE UNIVERSITY
Budget Amendments Greater Than \$200,000.
For the Period October 1, 2009 to December 31, 2009

From:	To:		
Revenue and Other Additions	Division/ Budget Unit	Amount	Description

No amendments greater than \$200,000.

MOREHEAD STATE UNIVERSITY
Capital Outlay Status Report
Agency Funds
For the Period of October 1, 2009 to December 31, 2009

	<u>Estimated Project Scope</u>	<u>Completion Date</u>	<u>Project Status</u>
I. Equipment Purchases \$200,000 or Greater			
None			
II. Capital Construction Projects, Information Technology Systems or Land Acquisitions \$600,000 or Greater			
ERP Implementation Project	\$ 4,000,000		Completed
Technical Setup and Training (June 2005)			Completed
Financial System (July 2006)			Completed
Human Resources (December 2006)			Completed
Student System (December 2007)			In Progress
Auxiliary Modules			
Nunn Hall Renovation	\$ 5,000,000	Sept., 2009	Completed
Alumni Tower Renovation	\$ 4,600,000		In Progress

**ADOPT RESOLUTION AUTHORIZING THE SALE
OF MOREHEAD STATE UNIVERSITY GENERAL
RECEIPTS OBLIGATIONS, 2010 SERIES A**

**BOR (V-B-1)
March 11, 2010**

Recommendation:

That the Board adopt the following resolution relating to the sale of the University's General Receipts Obligations:

SERIES RESOLUTION

A RESOLUTION PROVIDING FOR THE AUTHORIZATION, ISSUANCE AND SALE OF APPROXIMATELY \$5,790,000 GENERAL RECEIPTS OBLIGATIONS (RENOVATE MIGNON TOWER RESIDENCE HALL PROJECT), 2010 SERIES A OF MOREHEAD STATE UNIVERSITY, PURSUANT TO THE TRUST AGREEMENT DATED AS JULY 1, 2007.

Background:

The University has completed a Comprehensive Housing Master Plan. The plan outlines a 10-year phased approach for enhancing and expanding the University's student housing facilities by renovating existing residence halls and constructing a new apartment style residence facility. The first renovation project, Nunn Hall, was complete and online for student occupancy in the fall semester 2009. The second renovation project, Alumni Tower, is under construction and is scheduled to be online for student occupancy in the fall semester 2010.

The third scheduled residence hall renovation project is Mignon Tower. That renovation project is in the planning and design phase and will be ready for bidding in the spring of 2010. The estimated scope of the renovation project is \$5.682 million.

The project will be financed through the issuance of the University's General Receipts Obligations, 2010 Series A. The bonds are scheduled to be sold in early June 2010. In order to proceed with the sale of the General Receipts Obligations, the Board must adopt the following resolution:

SERIES RESOLUTION

A RESOLUTION PROVIDING FOR THE AUTHORIZATION, ISSUANCE AND SALE OF APPROXIMATELY \$5,790,000 GENERAL RECEIPTS OBLIGATIONS (RENOVATE MIGNON TOWER RESIDENCE HALL PROJECT) OF MOREHEAD STATE UNIVERSITY, PURSUANT TO THE TRUST AGREEMENT DATED AS JULY 1, 2007.

WHEREAS, Morehead State University (herein called the "University"), a public body corporate and an educational institution and agency of the Commonwealth of Kentucky, by resolution adopted by the Board of Regents of the University on June 15, 2007 (herein called the "General Bond Resolution"), and by a Trust Agreement, dated as of July 1, 2007, as supplemented (herein called the "Trust Agreement"), comprised in part of the General Bond Resolution, has provided for the issuance from time to time of Obligations (as defined in the Trust Agreement) of the University secured by a pledge of the University's "General Receipts" (as defined in the Trust Agreement), each such issue to be authorized by a Series Resolution, as required by the Trust Agreement; and

WHEREAS, the Board has determined that it is necessary to finance the costs of the renovating, installation and equipping of a certain authorized project identified as Renovate Mignon Tower Residence Hall (the "Project"); and

WHEREAS, by authority of Sections 162.340 to 162.380 of the Kentucky Revised Statutes, Chapter 56 of the Kentucky Revised Statutes and Sections 58.010 to 58.140 of the Kentucky Revised Statutes (collectively, the "Act"), the University is authorized to construct educational building facilities, to issue its obligations to pay all or part of the costs of such facilities, and to secure said obligations by a pledge of and lien on all or such part of the revenues and receipts of the University; and

WHEREAS, the Board of Regents desires to provide for issuance and sale of Morehead State University General Receipts Bonds and for other matters in connection therewith, by the adoption of this Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF MOREHEAD STATE UNIVERSITY, AS FOLLOWS:

SECTION 1. Definitions and Interpretations. All words and terms defined in Section 1 of the Trust Agreement and all interpretations therein provided shall have the same meanings, respectively, and be subject to the same interpretations as therein provided where used in this Resolution, unless the context or use clearly indicates another or different meaning or intent, except that this Resolution is sometimes herein called and may be known as the "Renovate Mignon Tower Residence Hall Resolution," the Obligations authorized by this Resolution are referred to herein and in the Supplemental Trust Agreement hereby authorized as the "Renovate Mignon Tower Residence Hall Project Obligations," and the terms "hereof," "hereby," "hereto," "herein," and "hereunder," and similar terms, mean this Resolution.

SECTION 2. Authority. This Resolution is adopted pursuant to the General Bond Resolution, the Trust Agreement, and the Act.

SECTION 3. Authorization, Designation and Purpose of Renovate Mignon Tower Residence Hall Project Obligations. It is hereby declared to be necessary to, and the Board shall, issue, sell and deliver, as provided and authorized herein, approximately \$5,790,000 principal amount of General Receipts Obligations which shall be issued as General Receipts Bonds ("Bonds"). Such Obligations shall be designated "Morehead State University General Receipts Bonds" or, if the Bonds are issued as Build America Bonds, as hereinafter defined, "Morehead State University General Receipts Bonds Taxable Build America Bonds," and shall bear such further series designations as the Fiscal Officer (as defined in the Trust Agreement) deems appropriate. Such Obligations shall be issued for the purpose of (i) financing the costs of the Project; and (ii) paying costs of issuance in connection with such Obligations. The proceeds from the sale of such Obligations shall be deposited and allocated as provided in Section 6 hereof.

SECTION 4. Terms and Provisions Applicable to the Renovate Mignon Tower Residence Hall Project Obligations.

(a) Form, Numbering and Designation. The Renovate Mignon Tower Residence Hall Project Obligations shall be issued in the form of fully registered Obligations as approved by the Fiscal Officer, shall be numbered from 1 upwards, and shall bear such series designation as the Fiscal Officer deems appropriate.

(b) Denomination and Dates. The Renovate Mignon Tower Residence Hall Project Obligations shall be in such denominations as requested by the Original Purchaser (hereafter defined), and shall be dated on the date determined by the Fiscal Officer and may be issued in installments (each installment being a part of the Renovate Mignon Tower Residence Hall Project Obligations herein authorized) with maturity dates approved by the Fiscal Officer, having a final maturity that is no later than twenty years from the date the Renovate Mignon Tower Residence Hall Project Obligations are issued.

(c) Interest. The Renovate Mignon Tower Residence Hall Project Obligations shall bear interest from their respective dates payable on dates approved by the Fiscal Officer, beginning on a date approved by the Fiscal Officer, at the rate or rates per annum determined pursuant to Section 5 hereof.

(d) Maturities. The Renovate Mignon Tower Residence Hall Project Obligations shall mature on such dates, in the years and in the principal amounts set forth in the maturity schedule approved by the Fiscal Officer pursuant to Section 5 hereof.

(e) Redemption Terms and Prices. The Renovate Mignon Tower Residence Hall Project Obligations shall be subject to optional and mandatory redemption on such dates and terms as approved by the Fiscal Officer, with the advice of the Financial Advisor (hereinafter identified) and set forth in the Supplemental Trust Agreement. If less than all of the outstanding Renovate Mignon Tower Residence Hall Project Obligations are called for redemption at one time, they shall be called in the order of the maturities as directed by the Fiscal Officer. If less than all of the outstanding Renovate Mignon Tower Residence Hall Project Obligations of one maturity are to be called, the selection of such Renovate Mignon Tower Residence Hall Project Obligations or portions of Renovate Mignon Tower Residence Hall Project Obligations of such

maturity to be called shall be made by lot in the manner provided in the Trust Agreement. Notice of call for redemption of Renovate Mignon Tower Residence Hall Project Obligations shall be given in the manner provided in the Trust Agreement.

(f) Other Provisions. The Renovate Mignon Tower Residence Hall Project Obligations may, at the option of the Fiscal Officer, be secured by municipal bond insurance or similar instrument issued by a financial or insurance institution acceptable to the Fiscal Officer.

(g) Place of Payment and Paying Agents. The principal, interest and any redemption premium on registered Renovate Mignon Tower Residence Hall Project Obligations shall be payable by check or draft, as provided in the Trust Agreement.

(h) Execution. The Renovate Mignon Tower Residence Hall Project Obligations shall be executed in the manner provided in the General Bond Resolution.

(i) Build America Bond Designation. The Board hereby retains the option that the Renovate Mignon Tower Residence Hall Project Obligations or a portion of the Renovate Mignon Tower Residence Hall Project Obligations may be designated as Build America Bonds (the "Build America Bonds") as permitted by the American Recovery and Reinvestment Act of 2009 (the "Recovery Act"). The Fiscal Officer is hereby authorized and directed to designate all or a portion of the Renovate Mignon Tower Residence Hall Project Obligations as Build America Bonds, which Renovate Mignon Tower Residence Hall Project Obligations, if so designated, shall bear interest which shall be included in gross income of bondholders for federal income tax purposes. Build America Bonds are any obligation (other than a private activity bond) the interest on which would otherwise be excludable from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). Therefore, with respect to any Renovate Mignon Tower Residence Hall Project Obligations designated as Build America Bonds, such Renovate Mignon Tower Residence Hall Project Obligations will comply with all requirements applicable to the issuance of tax-exempt governmental bonds.

With respect to any Renovate Mignon Tower Residence Hall Project Obligations designated as Build America Bonds, the Board, hereby authorizes the Fiscal Officer to irrevocably elect, pursuant to Section 54AA(g) of the Code, the direct credit payment to issuer option as provided in Section 6431 of the Code under which the United States Treasury will pay to the Board 35% of the interest payable on such Renovate Mignon Tower Residence Hall Project Obligations (the "Credit Payments") (contemporaneously with each interest payment date for such Renovate Mignon Tower Residence Hall Project Obligations) so long as the Renovate Mignon Tower Residence Hall Project Obligations comply with all federal tax requirements of the Build America Bonds.

The Fiscal Officer or his or her designee is hereby authorized and directed to execute and file on behalf of the Board a "Return for Credit Payments to Issuers of Qualified Bonds" (Form 8038-CP) with the United States Department of the Treasury on the dates and at the place designated in Form 8038-CP and applicable provisions of the Code and Treasury Regulations issued thereunder for the Build America Bonds. Funds received by the Board pursuant to the filing of Form 8038-CP shall be deposited to the credit of the Revenue Fund or the Debt Service Payment Account for the Renovate Mignon Tower Residence Hall Obligations, established

within the Morehead State University General Receipts Obligations Debt Service Fund, established under Section 4.01 of the Indenture, as appropriate to provide for the timely payment of principal or interest on any Build America Bonds.

SECTION 5. Award and Sale of Renovate Mignon Tower Residence Hall Project Obligations. The Renovate Mignon Tower Residence Hall Project Obligations shall be offered publicly for sale upon the basis of competitive bids at such time as the Fiscal Officer, upon advice of the Financial Advisor to the University, shall designate.

The Fiscal Officer is hereby authorized and directed to cause an appropriate form or forms of a Notice of Sale of Bonds to be published in *The Morehead News*, a legal newspaper published in the City of Morehead, Kentucky, which will afford local notice of the sale, the *Courier Journal*, a legal newspaper published in the City of Louisville, Kentucky, which will afford statewide notice of the sale, and, to the extent required by law, in *The Bond Buyer*, a financial journal published in the City of New York, New York, which is a publication having general circulation among bond buyers; and said newspapers and financial journal are hereby declared to be qualified to publish such notice for the Board within the meaning and provisions of Chapter 424 of the Kentucky Revised Statutes. Such notice shall be published in said newspapers and financial journal at least once not less than seven nor more than twenty-one days prior to the scheduled date of sale of the Renovate Mignon Tower Residence Hall Project Obligations.

The forms of Notice of Bond Sale, Official Terms and Conditions of Sale of Bonds, Bid Form and Official Statement, shall be in such form as approved by Bond Counsel for the University, by the Financial Advisor, by the General Counsel of the University and by the Fiscal Officer.

Bidders shall be advised that the fee of the Financial Advisor for services rendered with respect to the sale of the Renovate Mignon Tower Residence Hall Project Obligations is contingent upon the issuance and delivery of the Renovate Mignon Tower Residence Hall Project Obligations, and that the Financial Advisor may submit a bid for the purchase of the Renovate Mignon Tower Residence Hall Project Obligations at the time of the advertised public sale of the Renovate Mignon Tower Residence Hall Project Obligations, either individually or as the member of a syndicate organized to submit a bid for the purchase of the Renovate Mignon Tower Residence Hall Project Obligations.

Upon the date and at the respective hour set forth for the submission and consideration of purchase bids, as provided in the instruments hereinabove approved, bids shall be reviewed as provided in such instruments. If there shall be one or more bids which conform in all respects to the prescribed terms and conditions, such bids shall be compared, and the Fiscal Officer, upon the advice of the Financial Advisor, is authorized to accept the best of such bids, as measured in terms of the lowest interest cost to the Board, as calculated in the manner prescribed in the Official Terms and Conditions of Sale of Bonds. Calculations shall be performed as are necessary to determine the exact amount of Renovate Mignon Tower Residence Hall Project Obligations that are required to be issued in order to (i) pay the budgeted costs of the Project and (ii) pay the costs of issuing the Renovate Mignon Tower Residence Hall Project Obligations and the final principal amount, interest rates and maturities of the Renovate Mignon Tower

Residence Hall Project Obligations shall thereupon be established, as prescribed in the Official Terms and Conditions of Sale of Bonds.

SECTION 6. Allocation of Proceeds of Renovate Mignon Tower Residence Hall Project Obligations. All of the proceeds from the sale of the Renovate Mignon Tower Residence Hall Project Obligations and other lawfully available funds of the University shall be received and receipted for by the Fiscal Officer and shall be deposited and allocated as set forth in the Supplemental Trust Agreement approved hereby.

SECTION 7. Additional Covenants with Respect to Internal Revenue Code of 1986, as Amended. This Board hereby finds and determines that all of the proceeds from the sale of the Renovate Mignon Tower Residence Hall Project Obligations will be needed for the purposes set forth in Section 6 hereof. This Board hereby covenants for and on behalf of the University, that it will restrict the use of the proceeds of the Renovate Mignon Tower Residence Hall Project Obligations in such manner and to such extent, if any, and take such other actions as may be necessary, in view of reasonable expectations at the time of issuance of the Renovate Mignon Tower Residence Hall Project Obligations, so that, as applicable, (i) the Renovate Mignon Tower Residence Hall Project Obligations will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and regulations prescribed under such Sections and/or (ii) will continue to qualify as Build America Bonds under Sections 54AA and 6431 of the Code. The Fiscal Officer or any other officer of the University having responsibility with respect to issuance of the Renovate Mignon Tower Residence Hall Project Obligations is hereby authorized and directed to give an appropriate certificate for inclusion in the transcript of proceedings with respect to the Renovate Mignon Tower Residence Hall Project Obligations, setting forth the facts, estimates and reasonable expectations pertinent under said Sections 103(b)(2) and 148 of the Code and an election, if appropriate, with respect to Section 148(f)(4)(B)(IV)(V) of the Code. The Fiscal Officer is hereby authorized and directed to create a Rebate Account (which shall be held by either the University or the Trustee, at the discretion of the Fiscal Officer) if the Fiscal Officer determines such account is necessary so that the University complies with the rules concerning "rebate" as set forth in the Code, as they apply to the Renovate Mignon Tower Residence Hall Project Obligations.

SECTION 8. Supplemental Trust Agreement. The Chairman of the Board is authorized and directed to execute, acknowledge and deliver to the Trustee, in the name of and on behalf of the University, a Supplemental Trust Agreement pursuant to the Trust Agreement and in connection with the issuance of the Renovate Mignon Tower Residence Hall Project Obligations, in substantially the form submitted to this Board with such changes therein not substantially adverse to the University as may be permitted by the Act and the Trust Agreement and approved by the officer executing the same on behalf of the University. The approval of such changes, and that such changes are not substantially adverse to the University, shall be conclusively evidenced by the execution of such Supplemental Trust Agreement by such officer.

SECTION 9. Official Statement. The Chairman is hereby authorized and directed to execute and deliver an Official Statement with respect to the Renovate Mignon Tower Residence Hall Project Obligations for the purpose of making available to potential investors the information therein contained, which describes the interest rates and other terms to be borne by

and the price to be paid for the Renovate Mignon Tower Residence Hall Project Obligations, and such other information with respect to the University and the Renovate Mignon Tower Residence Hall Project Obligations, necessary in the judgment of the Chairman with the advice of the Fiscal Officer and the Financial Advisors. The Chairman and the Fiscal Officer are each hereby authorized to deem the Preliminary Official Statement and final Official Statement "near final" and "final" for purposes of Securities Exchange Commission Rule 15c2-12, as amended and interpreted from time to time, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule").

SECTION 10. Compliance With Rule 15c2-12. The Board of Regents hereby agrees, to comply with the provisions of the Rule. In order to comply with the Rule, a Continuing Disclosure Agreement in the usual and customary form is hereby authorized and approved, with such modifications and additions as may be approved by the officer of the University executing the same. The Chairman and the Fiscal Officer are each hereby authorized to execute and deliver such Continuing Disclosure Agreement.

SECTION 11. Open Meetings. This Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements.

SECTION 12. Further Authorization. That the proper and appropriate officers of the Board and of the University, to the extent authorized by law, are hereby authorized to execute and deliver the closing certificates, if any, with such modifications thereto as may be required by the purchasers of the Renovate Mignon Tower Residence Hall Project Obligations and approved by special bond counsel to the University as well as such other documents, certificates and statements as may be so required and so approved in connection with sale and delivery of the Renovate Mignon Tower Residence Hall Project Obligations.

SECTION 13. Provisions in conflict are Repealed. All resolutions or parts thereof in conflict with the provisions of this Resolution are hereby rescinded to the extent of such conflict.

SECTION 14. Effective Date. This resolution shall take effect from and after its passage.

SECTION 15. Copy to be Filed with Trustee. A certified copy of this Resolution shall be filed with the Trustee

Adopted March 11, 2010

Chairman, Board of Regents
Morehead State University

Attest:

Secretary, Board of Regents
Morehead State University

**APPROVE PURCHASE OF PROPERTY AND
EXCEPTION TO THE UNIVERSITY'S MASTER PLAN**

**BOR (V-B-2)
March 11, 2010**

Recommendation:

That the Board approve an exception to the University's Campus Master Plan, and authorize the President to negotiate with the Rowan County Library District Board of Trustees for the acquisition of property located on East First Street in Morehead.

Background:

The University's Six Year Capital Plan includes a provision to construct a Classroom to the Community building. The project would provide a site for the Kentucky Center for Traditional Music and other outreach programs.

The University has the opportunity to acquire property that is currently being used as the Rowan County Public Library. The Rowan County Library District Board of Trustees is in the process of constructing a new library facility on the northwest side of Morehead. The library is scheduled to move to the new facility in the summer of this year. The current library property on East First Street in Morehead will be vacated and surplus to the needs of the Library Board.

The library building would provide a strategically located site for the Classroom to the Community project. The property is approximately two blocks from the First Street location of the Kentucky Folk Art Center, and is adjacent to the Moonlight School building and the Moonlight Stage. Acquisition and development of this property will add value to the vision of the community to promote the arts along the First Street corridor.

The library property is not included in the University's Campus Master Plan. The Board's policy for real property transactions states that to acquire property not in the Master Plan, prior approval must be obtained from the Board. Also, the Board must approve an exception to the Master Plan. The property would be acquired in accordance with procedures for acquisition of real property contained in the Kentucky Revised Statutes.

Morehead State University Preliminary Enrollment Report

Spring 2010

Headcount, Credit Hours, and FTE by Term

Term	Headcount	Spring as a % of Fall	Credit Hours Generated	Spring as a % of Fall	FTE	Spring as a % of Fall
Fall 2005	9,062		103,941		6,662	
Spring 2006	8,625	95.2%	97,198	93.5%	6,250	93.8%
Fall 2006	9,025		102,938		7,080	
Spring 2007	8,536	94.6%	95,801	93.1%	6,587	93.0%
Fall 2007	9,066		102,747		6,988	
Spring 2008	8,487	93.6%	94,299	91.8%	6,431	92.0%
Fall 2008	8,981		100,143		6,818	
Spring 2009	8,221	91.5%	91,536	91.4%	6,240	91.5%
Fall 2009	9,046		99,917		6,803	
Spring 2010	8,258	91.3%	90,754	90.8%	6,191	91.0%

Note: Prior to 2006, the Council on Postsecondary Education (CPE) calculation of full-time equivalent (FTE) for undergraduates was $FTE = (\text{total undergraduate credit hours})/16$ and for graduates was $FTE = (\text{total graduate credit hours})/12$. For the 2006-2007 academic year, the CPE calculation of FTE for both undergraduates and graduates was $FTE = (\text{total full-time students}) + 1/3 (\text{total part-time students})$. Beginning in Fall 2007, the CPE calculation of FTE is as follows: Undergraduate $FTE = (\text{total student credit hours})/15$; Graduate $FTE = (\text{total student credit hours})/12$.

REPORT ON PERSONAL SERVICE CONTRACTS

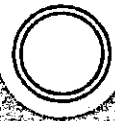
**BOR (V-C-2)
March 11, 2010**

The attached list of personal service contracts represents all such contracts issued with amounts greater than \$10,000 between November 15, 2009 and February 28, 2010.

PERSONAL SERVICE CONTRACTS
November 15, 2009 through February 28, 2010

Individual/Firm	Contract Description	Contract Beginning Date	Contract Ending Date	Contract Amount	Method of Selection
McBrayer, McGinnis, Leslie & Kirkland	Government relations	2/1/10 (Amendment 1)	6/30/10	\$53,790.00 (\$22,500 increase)	Request for Proposal
Stamats	Enrollment Management Consultant	12/7/09	6/30/10	\$223,960.00	Request for Proposal

Morehead State University & MSU Foundation, Inc.



2009-2010
GIFT INCOME UPDATE
DECEMBER 31, 2009

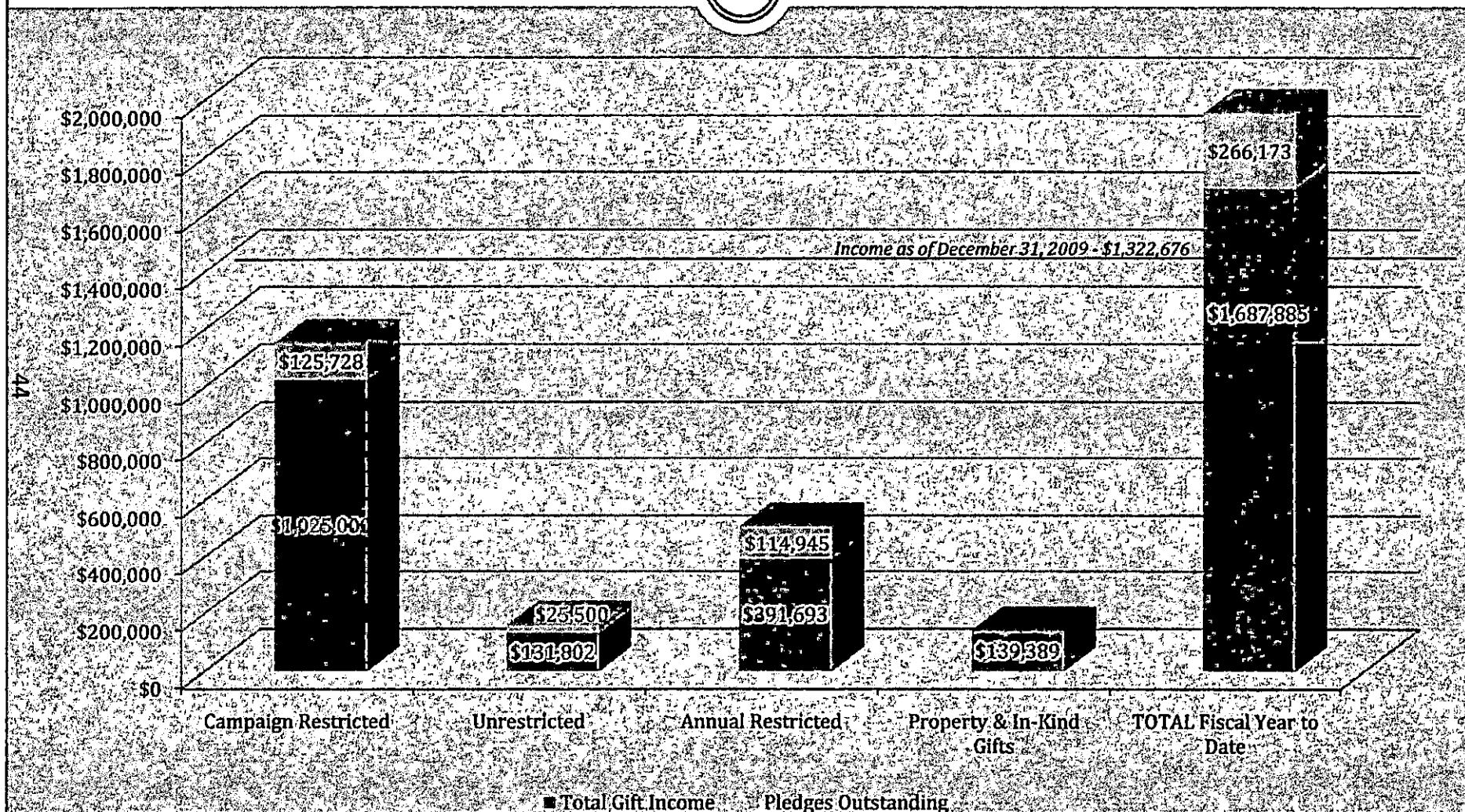


ASPIRE TO GREATNESS





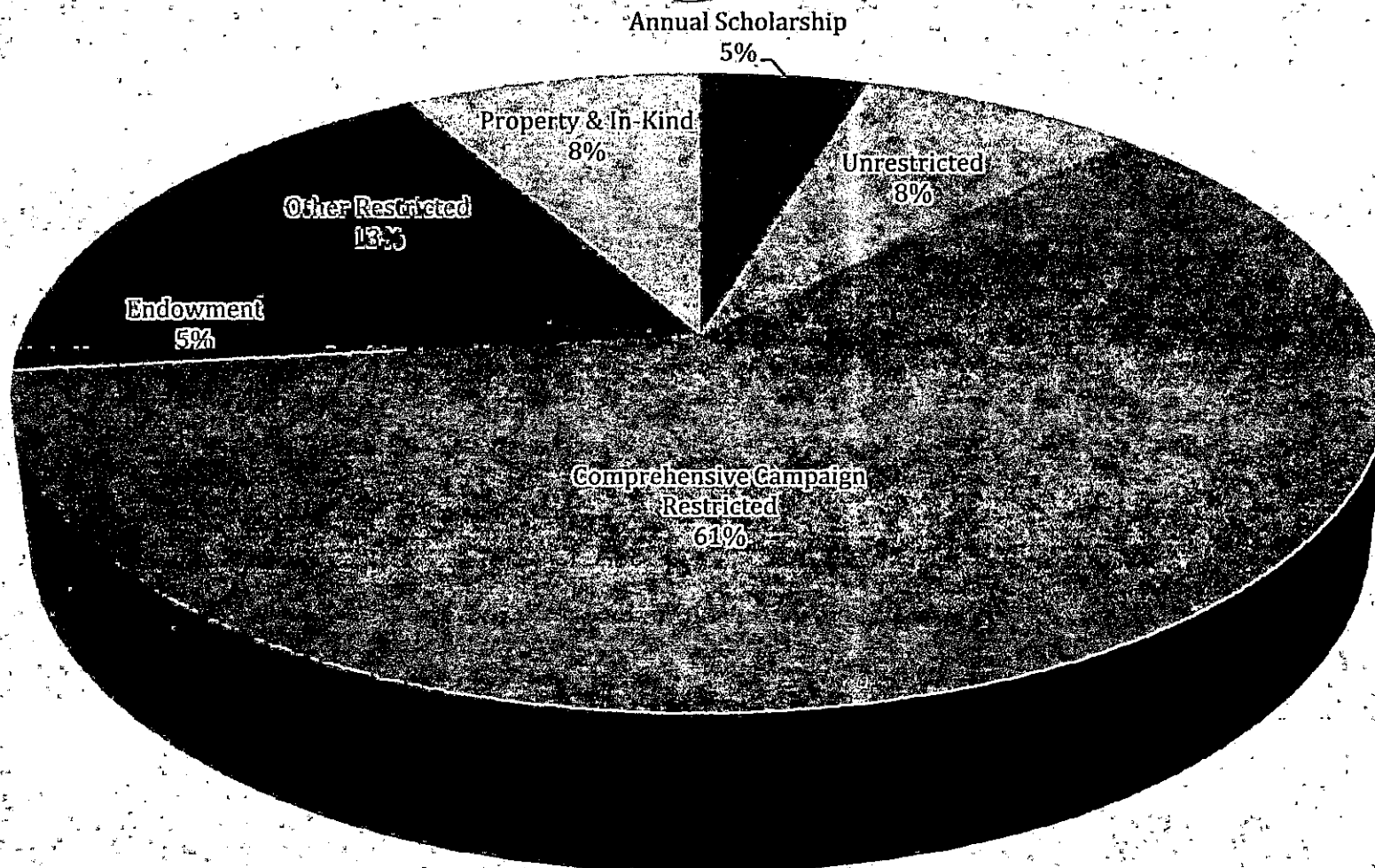
2009-2010 Fiscal Year Gift Income Summary



ASPIRE TO GREATNESS



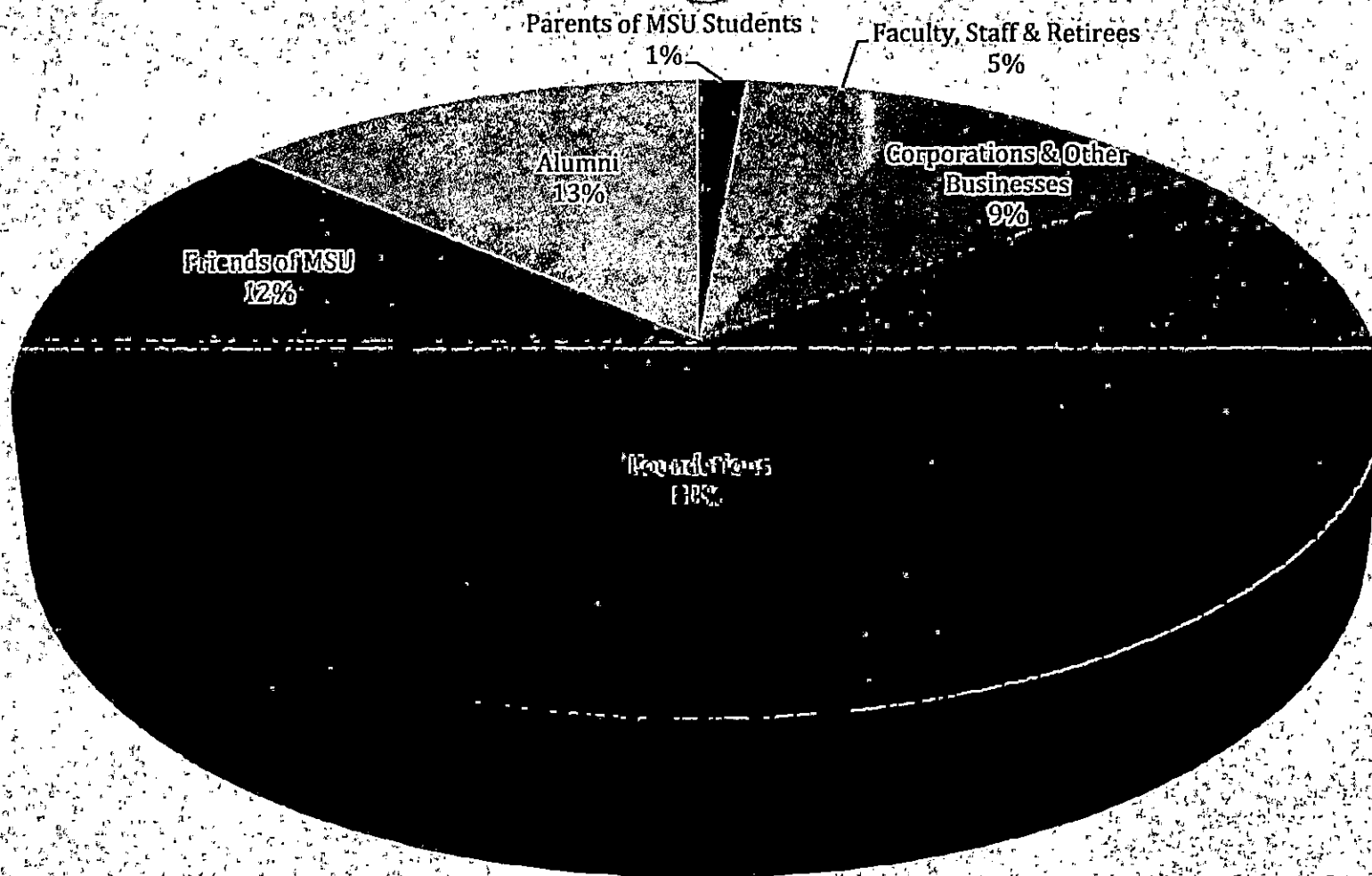
2009-2010 Fiscal Year Giving by Designation



ASPIRE TO GREATNESS



2009-2010 Fiscal Year Giving by Source

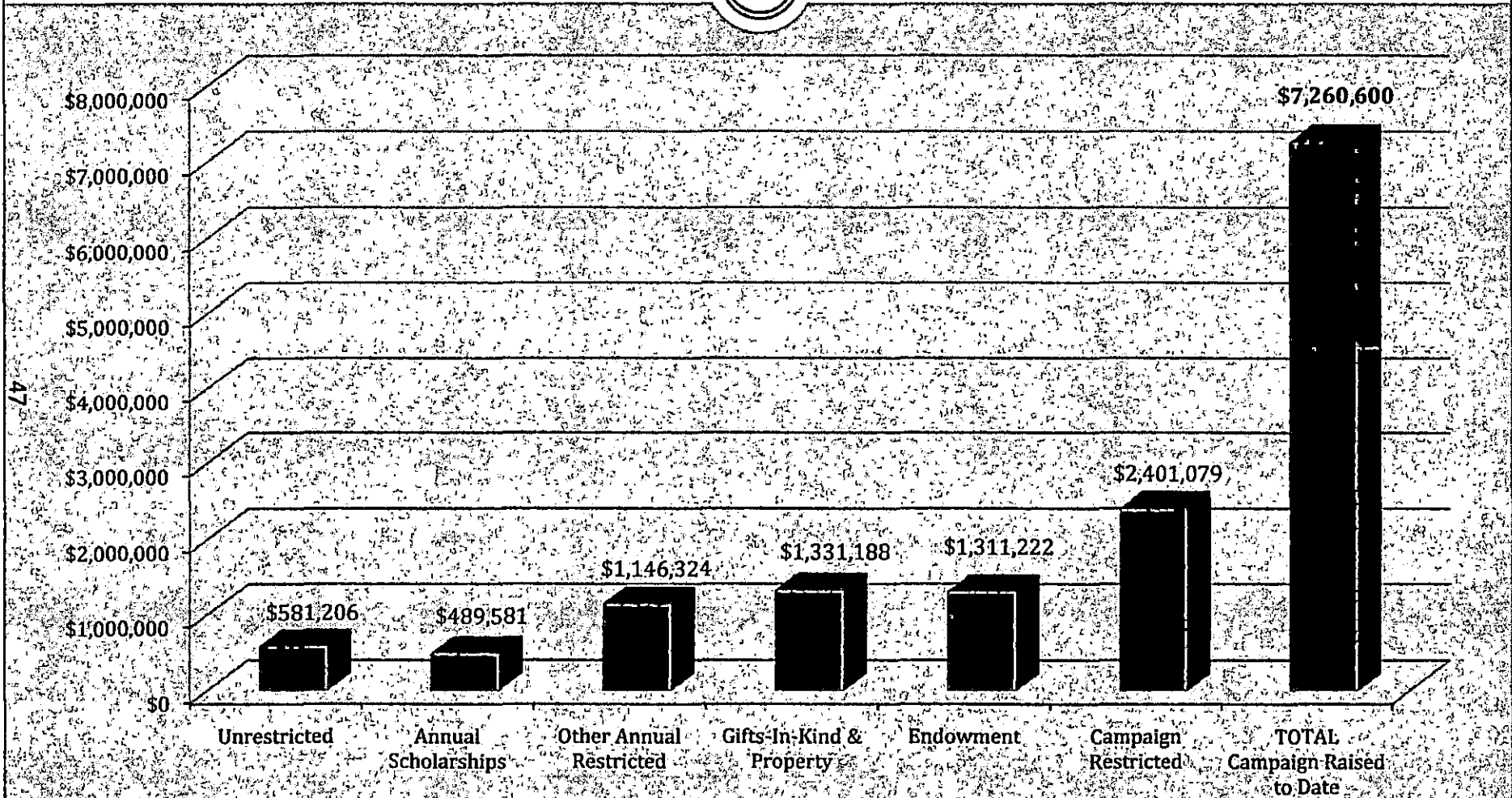


46

ASPIRE TO GREATNESS



Comprehensive Campaign Total Dollars Raised To Date



ASPIRE TO GREATNESS

**Board of Regents Meeting
Morehead State University**
Riggle Room, Adron Doran University Center
9 a.m., Thursday, March 11, 2010

Agenda

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **ELECT OFFICERS: CHAIR, VICE CHAIR, AND SECRETARY;
APPOINT TREASURER (Action)**
- IV. **SABBATICAL LEAVE REPORT – *Elizabeth Mesa-Gaido*
*Professor of Art***
- V. **PRESIDENT’S RECOMMENDATIONS AND REPORTS**
 - A. **Consent Agenda (Action)**
 - 1. Minutes of December 3, 2009.....1-13
 - 2. Sabbatical Leaves, 2010-2011 14
 - 3. Tenure with Promotion, 2010..... 15
 - 4. Personnel Actions16-20
 - 5. Contracts for Banking Services..... 21
 - 6. Second Quarter Financial Report and Amend
Operating Budget22-31
 - B. **Recommendations (Action)**
 - 1. Resolution Authorizing the Sale of Morehead State
University General Receipts Obligations, 2010 Series A32-38
 - 2. Purchase of Property and Exception to Master Plan 39
 - C. **Reports**
 - 1. Preliminary Spring Enrollment Report 40
 - 2. Report on Personal Service Contracts.....41-42
 - 3. Gift Income Report.....43-47
 - D. **President’s Report**
- VI. **OTHER BUSINESS**
 - A. **Next Meetings**
 - 1. BOR Work Session, Thursday, May 20, 2010, 9 a.m.
 - 2. BOR Quarterly Meeting, Thursday, June 10, 2010, 9 a.m.
 - B. **Executive Session**
- VII. **ADJOURNMENT**