

## Minutes of the Fiscal Affairs Committee of the Faculty Senate

Thursday, October 26, 2006

Members present: Roland Buck, Doug Chatham, Mike Harford (chair), Jason Holcomb, Paul Taylor

Members absent: Ann Andaloro

The meeting was called to order at 4:16 pm.

Doug Chatham was appointed to keep the minutes of this meeting.

Paul Taylor reported that he had a conversation with CHA and learned that it will provide complete copies of the health insurance agreement upon request.

The chair presented a revised version of a resolution produced by Paul Taylor on providing hard copies of the complete health insurance policy to all participating employees. Paul Taylor moved that the resolution be put forward to the full Senate, and Doug Chatham seconded. The motion passed with no opposition.

The chair presented a copy of an article in the MSU Human Resources Newsletter announcing the most recent reduction of MSU's employer contribution to Optional Retirement Plans from 5.66% to 4.41%. The chair also presented a white paper from Western Kentucky University entitled "The Declining Status of the Optional Retirement Plan (ORP) at Kentucky's Comprehensive Institutions."

The chair offered to prepare a resolution that would state the inequity of the current situation and offer possible solutions. The committee agreed to this plan by consensus.

Paul Taylor reported that in his conversation with CHA, he learned that the university has the option to get participants in the Consumer Driven Health Plan their unused employee contributions back upon their retirement. The chair said that he would inquire about this matter.

Paul Taylor brought up the issue of increased university fees, including a \$20 charge to replace a lost ID card, parking fees, and library late fees. Several members commented on incidents where the library charged huge late fees even though the books in question had been shelved for an indeterminate amount of time. The chair announced that the committee will study the issues related to fees. The committee agreed to this by consensus.

The meeting was adjourned at 5:00 pm.