



Morehead, Kentucky
May 29, 1967

A meeting of the Board of Regents of Morehead State University was held in the Conference Room of the Administration Building on Monday, May 29, 1967, at 2 p.m., (EST). In the absence of Chairman Harry M. Sparks, Vice Chairman W. H. Cartmell, presided. The remaining members of the Board, Mr. David H. Dorton, Mr. Cloyd McDowell, Mr. Charles Gilley, Mr. Lloyd Cassity, and Mr. B. F. Reed, were present. The invocation was given by President Adron Doran, and the following business was transacted:

Motion by Mr. Cassity that the minutes of the meeting held May 10, 1967, be approved. The motion was seconded by Mr. McDowell and unanimously carried.

At the request of the Chairman, the Secretary read to the Board the closing passage of the minutes of the meeting which was held on May 10, 1967, wherein it was shown that such meeting was adjourned to convene again on this day and at this hour in the office of the President of the University for the purpose of receiving, considering and taking action upon such purchase bids as may at this time be available for consideration by the Board with reference to its public offering of its "Housing and Dining System Revenue Bonds, Series H and Series I," according to authorizations adopted and approved upon the occasion of the meeting of May 10, 1967.

In view thereof the Chairman stated that unless objections were heard from members of the Board, the matter of opening and taking action upon bids for the purchase of the Bonds would be taken up as the first order of business. No objections were heard, and it was so ordered.

The President then presented to the Board all purchase bids which had been received in his office at or prior to 2:00 P.M., Eastern Standard Time, on the day of the meeting. He suggested that prior to the opening of bids it was proper to tender to the Board proof of advertising of the sale of the Bonds according to the requirements of Chapter 424 of the Kentucky Revised Statutes, and in that connection he presented an Affidavit from an employee of The Courier-Journal, Louisville, Kentucky, and an Affidavit from an employee of The Daily Bond Buyer, New York, N.Y., each showing publication of the "Notice of Sale of Bonds" on May 15, 1967. He also tendered a copy of the "Official Statement" prepared by the Business Staff and disseminated on an unsolicited basis, as well as to all interested parties requesting copies thereof. On motion by Mr. Dorton, seconded by Mr. McDowell and unanimously carried, it was ordered that these documents be preserved by the Secretary as permanent records of the Board of Regents relating to the public offering of the "Housing and Dining System Revenue Bonds, Series H and Series I," but that the same not be copied in full, as

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constituting a part of the minutes of the meeting.

The Chairman then announced that the day and hour set forth in the "Notice of Sale of Bonds" having arrived, the receipt of bids was closed. He then proceeded in open session to open and publicly read each purchase bid as tendered by the President of the University. It was ordered that the same be listed in the minutes by name of bidder (or name of the manager or managers of each bidding account), price offered for each Series, and interest coupon rate or rates stipulated, which is done as follows:

BIDS RECEIVED FOR THE PURCHASE OF THE \$1,840,000
"HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES H,"
DATED NOVEMBER 1, 1966

<u>NAME OF BIDDER</u>	<u>PRICE OFFERED</u>	<u>INTEREST RATE OR RATES STIPULATED</u>
United States of America, Department of Housing and Urban Development	\$1,840,000.00	3-3/4% per annum for all Bonds

It was noted and announced that in accordance with the Board's Loan Agreement with the United States of America, this bid was subject to acceptance by the Board of the best purchase bids, if any, submitted by private investors at a price of not less than face amount of the Bonds so offered to be purchased (with accrued interest to delivery) and upon an average net interest cost equal to 3-3/4% per annum.

<u>NAME OF BIDDER</u>	<u>PRINCIPAL AMOUNT OFFERED TO BE PURCHASED</u>	<u>PRICE</u>	<u>INTEREST RATE OR RATES STIPULATED</u>
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NONE

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BIDS RECEIVED FOR THE PURCHASE OF THE \$3,920,000
"HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES I,"
DATED NOVEMBER 1, 1966

<u>NAME OF BIDDER</u>	<u>PRICE OFFERED</u>	<u>INTEREST RATE OR RATES STIPULATED</u>
United States of America Department of Housing and Urban Development	\$3,920,000	3% per annum for all Bonds

It was noted and announced that in accordance with the Board's Loan Agreement with the United States of America, this bid was subject to acceptance by the Board of the best purchase bid, if any, submitted by private investors at a price of not less than face amount of the Bonds so offered to be purchased (with accrued interest to delivery) and upon an average net interest cost equal to 3% per annum.

<u>NAME OF BIDDER</u>	<u>PRINCIPAL AMOUNT OFFERED TO BE PURCHASED</u>	<u>PRICE</u>	<u>INTEREST RATE OR RATES STIPULATED</u>
NONE			

NONE

Thereupon Board Member Gilley introduced, caused to be read and moved immediate adoption of the following resolution:

THE BOARD OF REGENTS OF MOREHEAD STATE UNIVERSITY, MOREHEAD, KENTUCKY, DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. That the entire \$1,840,000 "Housing and Dining System Revenue Bonds, Series H," dated November 1, 1966, as authorized and provided for in the Trust Indenture made by the Board with Pikeville National Bank & Trust Company, Pikeville, Kentucky, be and the same are hereby awarded to the United States of America, Department of Housing and Urban Development upon its bid of face amount and accrued interest to delivery, at a single uniform interest rate of 3-3/4% per annum.

Section 2. That the entire \$3,920,000 "Housing and Dining System Revenue Bonds, Series I," dated November 1, 1966, as authorized and provided for in the aforesaid Trust Indenture, be and the same are hereby awarded to the United States of America, Department of Housing and Urban Development, upon its bid of face amount and accrued interest to delivery, at a single uniform interest rate of 3% per annum.

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Section 3. Bond Counsel is hereby authorized to instruct a qualified bond printing firm to proceed with all proper dispatch in the preparation of the Bonds in accordance with the interest rates hereinabove established; it being noted that the same shall be issued in the "Form of Fully Registered Bond" appearing in the Trust Indenture.

Section 4. This Resolution shall be in full force and effect from and after its adoption.

(End of Resolution)

Said Resolution was seconded by Board Member Reed. After full discussion the Chairman put the question and upon call of the roll the vote thereon was recorded as follows:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Mr. McDowell	Aye
Mr. Reed	Aye

Nays:	None
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The Chairman then announced that said Resolution had been duly adopted and was in full force and effect.

Dr. Doran presented his report to the Board for the period May 10, 1967, to May 29, 1967, as follows:

MOREHEAD STATE UNIVERSITY
Morehead, Kentucky
May 29, 1967

Board of Regents
Morehead State University
Morehead, Kentucky

Gentlemen:

I am submitting my report on the operation of the University for the period of May 10, 1967, to May 29, 1967, with certain recommendations:

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I. PERSONNEL CHANGES

A. Resignations

1. Mr. Z. Brent Fry, Assistant Professor of Speech, effective June 3, 1967.
2. Mr. William Bowers, Instructor of Mathematics and Assistant Football Coach, effective June 3, 1967.
3. Mr. Peter Verhoven, Instructor of Health, Physical Education and Recreation, effective June 3, 1967.
4. Mrs. Bonnie Case, Secretary, Director of Financial Aid, effective May 31, 1967.
5. Mrs. Rebecca Blair, Secretary, Director of Student Teaching, effective May 12, 1967.
6. Mrs. Dinah Sturgill, Assistant Nurse, effective May 31, 1967.

B. Appointments

1. Mr. Don Young, Assistant Professor of Art, School of Humanities, at a salary of \$9,000 for the nine-months period of the 1967-68 academic year.
2. Dr. Frederick Mueller, Assistant Professor of Music, School of Humanities, at an annual salary of \$11,500 beginning August 1, 1967.
3. Mr. Thomas Kingery, Instructor of Health, Physical Education and Recreation in the School of Education and Assistant Football Coach, at a salary of \$6,000 for the nine-months period of the 1967-68 academic year plus an additional \$500 for the month of August 1967 for his work with the football program.
4. Mr. Jack Harbaugh, Instructor of Health, Physical Education and Recreation in the School of Education and Assistant Football Coach, at a salary of \$7,500 for the nine-months period of the 1967-68 academic year plus an additional \$500 for the month of August 1967 for his work with the football program.
5. Mr. Richard Mainwaring, Assistant Professor of Education and Coordinator of the Non-graded Program at University Breckinridge School, School of Education, at an annual salary of \$9,000 beginning June 1, 1967.

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6. Mr. Larry Dales, Instructor of Art, University Breckinridge School, School of Education, at a salary of \$7,000 for the nine-months period of the 1967-68 academic year.
7. Miss Marcia Smith, Instructor for Special Education Class, University Breckinridge School, School of Education, at a salary of \$5,800 for the nine-months period of the 1967-68 academic year.
8. Miss Nancy Ray House, Instructor of Mathematics, School of Sciences and Mathematics, at a salary of \$6,500 for the nine-months period of the 1967-68 academic year.
9. Miss Karen Diane Trent, Secretary, Testing Bureau, at an annual salary of \$2,600 beginning June 1, 1967.
10. Miss Joyce Booth, Secretary, Director of Financial Aid, at an annual salary of \$2,600 beginning June 1, 1967.
11. Mrs. Bea Falls, Secretary, Registrar's Office, at an annual salary of \$3,600 beginning June 1, 1967.
12. Miss Linda Russell, Secretary, Director of Research and Program Development, at an annual salary of \$3,300 beginning June 1, 1967, and to be raised to an annual salary of \$3,600 beginning July 1, 1967.
13. Mr. Dale Parrish, Cashier, Business Office, at an annual salary of \$5,000 beginning June 1, 1967.
14. Mrs. Ellen Planck, Janitress, Administration Building, at an annual salary of \$2,600 beginning May 19, 1967, until August 1, 1967, at which time the annual salary will be raised to \$2,960.
15. Mr. Jasper Charles Payne, Storeroom Clerk Helper, General Maintenance, at an annual salary of \$3,400 beginning May 15, 1967, for a three-months probationary period, to be raised to an annual salary of \$3,800 beginning August 1, 1967, if satisfactory.
16. Mr. R. M. Cowling, to teach for the eight-weeks period of the 1967 summer term at a salary of \$1,000.
17. Mr. Harlan Hamm, to teach for the eight-weeks period of the 1967 summer term at a salary of \$1,000.
18. Miss Lillian Hoffman, Library Aide for five weeks during the 1967 summer term at a salary of \$250.
19. Mr. Michael Jackson, Supervisor of the Swimming Program for University Breckinridge School during the 1967 summer term at a salary of \$150.

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- 20. Mrs. Janet Ratliff, Secretary, Computer-Assisted Instruction Program, during the 1967 summer term at an annual rate of \$2,800 beginning June 5, 1967.
- 21. Mrs. Ruth Ann Moore, Secretary, Head Start Summer Training Program, during the 1967 summer term at an annual rate of \$2,400 beginning May 29, 1967.
- 22. Miss Linda Lou Wells, Secretary, Regional Training Office and the Child Development Laboratory, May 15, 1967, to May 26, 1967, at a pay rate of \$1.50 per hour.
- 23. Mrs. Jean Shotwell, Secretary, Director of Student Teaching, at an annual salary of \$2,600 beginning May 11, 1967, and ending September 1, 1967.
- 24. Mrs. Linda Raiszadeh, Secretary, Guidance Office, at an annual rate of \$2,600 beginning June 8, 1967, for the 1967 summer term.

C. Adjustments

- 1. Mr. John R. Duncan, Assistant Professor of Sociology and Director of Admissions, at an annual salary of \$10,200 beginning July 1, 1967.
- 2. Mrs. Helen Dillow, Secretary, University Breckinridge School, resignation to become effective August 31, 1967, instead of June 2, 1967.

II. DIVISION OF HEALTH, PHYSICAL EDUCATION AND RECREATION

I recommend that the Division of Health, Physical Education and Recreation be organized as follows:

- 1. The Program in Physical Education for Men with Dr. Mohammed Sabie serving as Acting Director.
- 2. The Program in Physical Education for Women with Dr. Nan Ward serving as Director.

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3. The Program in Health Education with Dr. Paul Raines serving as Director.
4. The Program in Recreation Education with Mr. Rex Chaney serving as Director.

I further recommend that Mr. Robert Laughlin who has served as Acting Chairman of the Division during the 1966-67 academic year be continued as Acting Chairman during the 1967-68 academic year and that he be paid an additional \$500 per semester over the two-year period.

III. INCOME AND EXPENDITURES FOR CAPITAL CONSTRUCTION 1955-1967

Exhibit 1

IV. COMPLETION OF ADDITION TO WATER PLANT

The water plant was completed and put into operation on May 22, 1967, and the following letter was written in notification to Mayor William H. Layne:

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May 22, 1967

Honorable William H. Layne
Mayor of the City of Morehead
Morehead, Kentucky 40351

My dear Mayor Layne:

Morehead State University has successfully completed the expansion of the water processing facilities on the campus and is prepared to furnish a reasonably adequate amount of filtered water to the City of Morehead.

We would, however, have you understand that the amount of water which can be supplied to the City of Morehead by Morehead State University or the amount of water which the City of Morehead is able to obtain from Morehead State University will be limited by the capacity of the water pipes leading from the storage tanks to the city water main.

Furthermore, I want to call your attention to the fact that the City of Morehead must apply to the Board of Regents for permission to extend water service to additional users outside the City.

Very truly yours,

Adron Doran
President

AD:jh

CC: Water Plant Board
Morehead News
Radio Station WMOR
Mr. W. H. Rice
Mr. Russell McClure
Mr. Bill Turley

-----End of President's Report-----
(except for exhibit)

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Motion by Mr. Dorton that the PERSONNEL CHANGES, (A) Resignations, (B) Appointments, and (C) Adjustments outlined in the President's Report be approved. The motion was seconded by Mr. Reed with the following vote:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Mr. McDowell	Aye
Mr. Reed	Aye

Nays: None

Motion by Mr. Cassity that the President's recommendation that the Division of Health, Physical Education and Recreation be organized as outlined be approved and that Mr. Robert Laughlin who has served as Acting Chairman of the Division during the 1966-67 academic year be continued as Acting Chairman during the 1967-68 academic year, and that he be paid an additional \$500 per semester over the two-year period. The motion was seconded by Mr. McDowell, with the following vote:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Mr. McDowell	Aye
Mr. Reed	Aye

Nays: None

Motion by Mr. Reed that the Report of Capital Construction Funds for Morehead State University for 1955 to 1967, marked as Exhibit I attached to Dr. Doran's report be accepted and approved. Motion was seconded by Mr. McDowell, and unanimously carried, all members present voting aye.

President Doran asked the Board to reconsider its action of April 5, 1967, at which time the President's salary was set at \$32,000 for the 1967-68 fiscal year. Dr. Doran pointed out that he had considered the raise from \$28,000 to be somewhat in excess of the largest raise given to administrative and academic deans. He requested the Board to adopt a motion which would allocate \$30,000 from the 1967-68 budget adopted on April 5 for the President's salary during the fiscal year beginning July 1, 1967. A considerable time was spent by the Board in discussing the validity of the President's proposal including discussion regarding the total maintenance of the house for the President's family. Dr. Doran reported to the Board that a large portion of the furniture and equipment at the house belonged to him. Some of it was bought from Dr. Spain when he

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moved in 1954. He further pointed out that the University pays the salary of the Housekeeper (Mrs. Nell Carr) but that the President pays for the food for the Housekeeper and the President's family. Members of the Board indicated that their impressions were that the University paid the total maintenance costs of operating the President's Home. President Doran related the manner in which the University handles costs incidental to the support given cafeteria employees in addition to their regular salaries as follows:

Kentucky Employee Retirement (7% of salary) (MSU's part)	\$15.58
Social Security (4.4% of salary) (MSU's part)	9.35
Two weeks' paid vacation (after 12 months employment)	9.25
Two weeks' sick leave	9.25
Uniforms	5.00
Workmen's Compensation	5.00
Miscellaneous vacation days	4.00
Blue Cross-Blue Shield Group Plan Insurance	.50
Meals	37.50
\$1,500.00 Term Insurance	.86
TOTAL PER MONTH	\$96.29

On motion by Mr. Cassity, seconded by Mr. Reed, the Board of Regents voted unanimously to set the salary of the President at \$30,000 annually beginning July 1, 1967, and to provide total maintenance for the President's Home including food costs, furniture, and equipment incidental to family use as well as employees and visitors.

Roll call vote showed:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Mr. McDowell	Aye
Mr. Reed	Aye
 Nays:	 None

Motion by Mr. Cassity that the meeting adjourn.

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Motion was seconded by Mr. McDowell and unanimously carried.

Walter Russell
Vice Chairman

Anna B. Farter
Secretary

Exhibit 1

A REPORT OF
CAPITAL CONSTRUCTION FUNDS FOR
MOREHEAD STATE UNIVERSITY
1955 - 1967

* * * * *

Presented To
THE BOARD OF REGENTS OF MOREHEAD STATE UNIVERSITY

* * * * *

By
DR. ADRON DORAN, PRESIDENT, MOREHEAD STATE UNIVERSITY
May 29, 1967

MOREHEAD STATE UNIVERSITY
 SUMMARY STATEMENT
 CAPITAL CONSTRUCTION INCOME AND EXPENDITURES
 for
 1955-1967
 May 29, 1967

	<u>Amount</u>	<u>% of total</u>
I. Summary of Income (from page 2)		
A. Revenue Bond Proceeds	\$27,252,000	80.7
B. State Allocations	2,848,127	8.4
C. Funds in Excess of Debt Service transferred to construction	1,535,457	4.6
D. Federal Grants, Higher Education Facilities Act, Title I	1,740,265	5.2
E. Kentucky Department of Highways, Road Fund Allotments	<u>378,241</u>	1.1
GRAND TOTAL OF INCOME FOR CONSTRUCTION 1955-1967	\$33,754,090	

II. Summary of Expenditures by Function on Projects Completed or under Construction (from pages 3 and 4)		
A. Academic Facilities	\$16,730,765	49.6
B. Housing Facilities	14,290,500	42.3
C. Miscellaneous Projects	1,148,906	3.4
D. Utilities Improvements	<u>1,583,919</u>	4.7
GRAND TOTAL OF PROJECTS COMPLETED OR UNDER CONSTRUCTION 1955-1967	\$33,754,090	

III. Summary total of Projects on which final plans are being completed (from page 5)	\$ 9,100,000	

INCOME BY SOURCE FOR CAPITAL CONSTRUCTION PROJECTS
 MOREHEAD STATE UNIVERSITY
 1955-1967

I. <u>Revenue Bonds</u>	<u>Date of Issue</u>	<u>Interest Net Rate *</u>	<u>Original Principal</u>
Fieldhouse Revenue Bonds	1955	3.644	\$ 300,000
Student Union Revenue Issue	1955	3.898	475,000
Consolidated Educational Buildings			
Revenue Bonds, Series A	1961	4.043	1,425,000
Series B	1961	4.147	1,400,000
Series C	1964	3.856	1,950,000
Series D	1966	4.095	5,300,000
Series E	1966	4.882	<u>4,350,000</u>
Sub Total Series A-E			\$14,425,000
 Housing System Revenue Bonds			
Series A	1961	3.000	\$ 1,150,000
Series B	1961	2.875	800,000
Series C	1961	3.125	600,000
Series D	1961	3.019	1,102,000
Series E	1961	3.375	215,000
Series F	1961	3.375	725,000
Series G	1962	3.481	1,700,000
Series H	1967	3.750	1,840,000
Series I	1967	3.000	<u>3,920,000</u>
Sub Total Series A-I			\$12,052,000
 II. State Allocations			
Allotted From State Property and Building Commission			\$ 1,218,127
General Obligation Bond Issue Share 1966			<u>1,630,000</u>
Sub Total			\$ 2,848,127
 III. Funds in Excess of Debt Service Requirements			
Transfers from Educational Consolidated Revenue Fund			960,570
Transfers from Housing System Revenue Fund			421,587
Transfers from Faculty Housing Revolving Fund			<u>153,300</u>
Sub Total			\$ 1,535,457
 IV. Federal Grants - Title I Higher Education Act of 1965			
Johnson Camden Library Addition			\$ 287,313
Lappin Science Hall Addition			467,490
Professional Education - Graduate Studies Building			<u>985,462</u>
Sub Total			\$ 1,740,265
 V. Kentucky Department of Highways Road Fund Allotments			\$ 378,241
 GRAND TOTAL			\$33,754,090

* The average interest rate paid on all revenue bonds is 3.597

COST BREAKDOWN BY PROJECTS
 MOREHEAD STATE UNIVERSITY
 1955-1967

I. Academic Facilities

Fieldhouse	607,705
Doran Student House	656,031
Combs Classroom Building	1,312,840
Home Economics - Industrial Arts Building	1,044,337
New Administration Building (including addition)	747,891
Baird Music Hall Addition #1	463,727
Breathitt Sports Center	613,481
Rader Building Renovation	41,890
Palmer House (Purchase and Renovation)	62,138
Johnson Camden Library Addition	847,690
University Breckinridge Addition	1,044,390
Lappin Science Hall Addition	2,040,000
Laughlin Health and Physical Education Building	1,676,000
Professional Education Graduate Studies Building	3,005,000
Art Building	1,096,000
Baird Music Hall Addition #2	1,289,800
Lappin Science Hall Equipment	97,430
Purchase of Golf Course	84,415
Sub Total	\$16,730,765

COST BREAKDOWN BY PROJECTS
 MOREHEAD STATE UNIVERSITY
 1955-1967

II. Housing Facilities

Refurnishing Allie Young, Fields, Thompson and East Halls	\$ 168,430
Waterfield Hall	1,147,860
Butler Hall	725,810
Wilson Hall	841,121
Regents Hall	842,318
Cooper Hall	849,941
Alumni Tower	2,670,000
Mignon Hall	1,150,826
West Mignon Hall	975,471
East Mignon Hall	921,272
Mignon Tower	1,540,000
Lakewood Terrace	947,706
Carter Hall	221,345
Perkins Hall	187,300
New 40 Unit Married Housing	704,000
Faculty Housing (Wilson Avenue 15)	243,800
Faculty Deplexes (Ward Oates Drive 9)	153,300
Sub Total	\$14,290,500

III. Miscellaneous Projects

Rice Maintenance Service Building	\$ 227,393
Construction and Paving of Streets	378,241
C.C.T.V. Installation	52,000
Land Purchases	352,780
Miscellaneous Force Account Projects	138,492
Sub Total	\$ 1,148,906

IV. Utilities Improvements

New Boiler and Steam Lines 1965	\$ 440,519
New Boiler and Electrical Distribution 1966	384,000
Waterworks Improvements	621,000
Lighting Breathitt Sports Center	138,400
Sub Total	\$ 1,583,919

PROJECTS ON WHICH FINAL PLANS ARE COMPLETE
MOREHEAD STATE UNIVERSITY

<u>NAME</u>	<u>COST</u>
1. Athletic Dormitory	\$ 425,000
2. Renovation of Rader Hall	500,000
3. Addition to Doran Student House	2,200,000
4. Alumni House	200,000
5. Women's Residence Hall (400 bed)	1,950,000
6. Men's Residence Hall (512 bed)	2,225,000
7. Addition to Home Economics Industrial Arts Building	750,000
8. Tennis Courts	50,000
9. Utilities 1967	<u>800,000</u>
TOTAL PROJECTS	\$9,100,000