

Morehead, Kentucky
August 4, 1966

The Board of Regents met in the Office of the President of Morehead State University on Thursday evening, August 4, 1966, at 7 o'clock.

The meeting was called to order by Vice Chairman W. H. Cartmell.

Roll call showed the following members present:

Dr. W. H. Cartmell
Mr. Lloyd Cassity
Mr. D. H. Dorton
Mr. B. F. Reed

Absent:

Dr. Harry Sparks
Mr. Charles Gilley
Mr. Cloyd McDowell

Moved by Mr. Reed that the reading of the minutes of the meeting held June 20, 1966, be dispensed with and that they be approved since copies had been mailed to each member of the Board. Motion was seconded by Mr. Cassity and unanimously carried.

On motion by Mr. Cassity, seconded by Mr. Dorton, the following resolution was adopted:

RESOLUTION RELATING TO THE LEASE OF LAND,
THE CONSTRUCTION AND LEASE OF A MEN'S DORMITORY

- WHEREAS, The enrollment at Morehead State University continues to tax our housing facilities, and
- WHEREAS, There exists a great need to expand our housing to accommodate the present and projected enrollment, and
- WHEREAS, There is a lag of from 18 months to 24 months between the time the Commissioner of Finance authorizes the programming of a dormitory and the time we are able to occupy the dormitory, and
- WHEREAS, There will be three (3) and four (4) boys housed in dormitory rooms built for two (2) students at the beginning of the 1966 fall semester, and

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WHEREAS, The girls' dormitory (Mignon Tower) and the boys' dormitory (Alumni Tower) now under construction will not be ready for occupancy until 1967, and

WHEREAS, The Commissioner of Finance has authorized the programming for another girls' dormitory (300 beds) and two more boys' dormitories (600 beds) which will not be ready for occupancy before 1968 or 1969, and

WHEREAS, There is a possibility for us to experiment with new and different ways of providing housing facilities; therefore

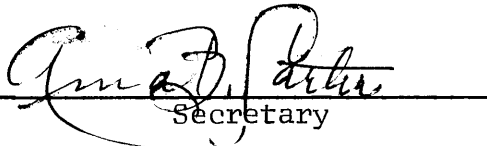
BE IT RESOLVED, That the Board of Regents authorizes the President to negotiate with United States Steel Company in an arrangement whereby Morehead State University will lease a land site to United States Steel on which the Company will construct a motel-type dormitory for men athletes and the University will enter into a ten (10) year lease agreement to pay for the dormitory in an annual amount at six per cent (6%) interest, and

BE IT FURTHER RESOLVED, That the final plans for the dormitory with the plan for financing the structure will be presented to the Board of Regents for approval before the contract is finally executed.

On motion by Mr. Reed, seconded by Mr. Cassity, the meeting was adjourned.



W. Hartnell
Vice Chairman



J. D. Parker
Secretary