

Morehead, Kentucky  
May 31, 1965

The Board of Regents of Morehead State College met in the Conference Room of the New Administration Building May 31, 1965, at 2 p. m., (EST). The meeting was called to order by the Vice Chairman, Dr. W. H. Cartmell. The following members were present:

Dr. W. H. Cartmell  
Mr. Lloyd Cassity  
Mr. D. H. Dorton  
Mr. Alex Chamberlain  
Mr. Charles Gilley

Absent were:

Dr. Harry Sparks  
Mr. B. F. Reed

The invocation was given by Mr. G. C. Banks, Associate Professor Emeritus of the College.

On motion of Mr. Cassity, seconded by Mr. Chamberlain, the reading of the minutes of the meeting held March 31, 1965, was dispensed with, since all members of the Board had received copies, and they were unanimously approved.

The President presented his report to the Board for the period March 31, 1965, to May 31, 1965, as follows:

Morehead, Kentucky  
May 31, 1965

Board of Regents  
Morehead State College  
Morehead, Kentucky

Gentlemen:

I am submitting my report on the operation of the College for the period March 31, 1965, to May 31, 1965, with certain recommendations:

I. PERSONNEL ROSTER

BBG797

Minutes May 31, 1965, cont'd.

A. Resignations

1. Imogene Foster, Assistant Librarian, effective August 31, 1965.
2. Beatrice Spriggs, Assistant Librarian, effective August 27, 1965.
3. Janet Sue Tackett, Assistant Librarian, effective September 1, 1965.
4. Janie Fraley, Typist, Librarian, effective April 30, 1965.
5. Cheryl Hayden, Secretary, Division of Applied Art, effective July 1, 1965.
6. Billie Jo Wells, Secretary, Division of Fine Arts, effective June 7, 1965.
7. Gerald Snodgrass, Instructor and Librarian, Breckinridge Training School, Division of Professional Education, effective August 7, 1965.
8. Dale Brea den, Assistant Professor of History, Division of Social Studies, effective June 4, 1965.
9. Fred Ragan, Associate Professor of Political Science, Division of Social Studies, effective September 1, 1965.
10. Mary Watson, Director of Allie Young Hall, effective June 30, 1965.
11. Lavon Thompson, Secretary, Alumni Relations, effective May 16, 1965.
12. Sally Booher, Assistant Nurse, effective June 4, 1965.
13. B. E. Tackett, General Maintenance, Power Plant, effective April 18, 1965.
14. Sammy Fultz, General Maintenance, Doran Student Janitor, effective April 1, 1965.

B. Appointments

1. Mildred Stanley, Assistant Librarian, at an annual salary of \$5,400 beginning September 1, 1965.
2. Faye Belcher, Assistant Librarian, at an annual salary of \$6,400 beginning September 1, 1965.
3. Pat DeMoss, Non-Professional Staff, Johnson Camden Library, at an annual salary of \$4,000 beginning September 1, 1965.
4. Anna Mary Jefferson, Typist, Johnson Camden Library, at an annual salary of \$1,800 beginning May 1, 1965.
5. Mary Ruth Thompson, Secretary, Division of Applied Arts, at an annual salary of \$2,100 beginning August 1, 1965.
6. Henry Glover, Jr., Associate Professor of Art, Division of Fine Arts, at an annual salary of \$8,500 for the nine-months period beginning September 1, 1965.
7. William Bigham, Assistant Professor of Music, Division of Fine Arts, at an annual salary of \$8,000 beginning September 1, 1965. If he receives his Doctor's degree, his annual salary will be \$9,000.
8. Dorothy Gipson, Secretary, Division of Fine Arts, at an annual salary of \$2,040 beginning June 1, 1965.
9. Martna McNeely, Instructor, Division of Health, Physical Education, and Recreation, at a salary of \$6,400 for the nine-months period beginning September 1, 1965.
10. Betty J. Clark, Instructor of English, Division of Languages and Literature, at a salary of \$6,000 for the nine-months period beginning September 1, 1965.

Minutes May 31, 1965 cont'd.

Appointments cont'd.

11. Anna C. Wright, Assistant Professor of Elementary Education, Division of Professional Education, and Part Time in Student Affairs, at an annual salary of \$7,000 beginning September 1, 1965.
12. James Sydney Johnson, Assistant Professor of Science Education, Division of Professional Education, at an annual salary of \$8,500 beginning September 1, 1965. If has Doctorate, salary will be \$9,000.
13. Hazel Calhoun, Instructor of English, Breckinridge Training School, Division of Professional Education, at an annual salary of \$7,200 beginning September 1, 1965.
14. Dale McNeely, Instructor of Physical Education and Basketball Coach, Breckinridge Training School, Division of Professional Education, at an annual salary of \$7,400 beginning September 1, 1965.
15. Henrietta Greaver, Assistant Professor and Librarian, Breckinridge Training School, Division of Professional Education, at an annual salary of \$7,600 beginning September 1, 1965.
16. David Brumagen, Assistant Professor, Division of Science and Mathematics, at an annual salary of \$8,500 beginning September 1, 1965.
17. Dr. Daniel A. DeSalvo, Associate Professor, Division of Science and Mathematics, at an annual salary of \$9,500 beginning September 1, 1965.
18. Kenneta B. Colebank, Associate Professor of History, Division of Social Studies, at a salary of \$7,500 for the nine-months period beginning September 1, 1965.
19. Robert M. Wells, Director of Cooper Hall and Director of Intramural Sports, at a salary of \$5,000 for the nine-months period beginning September 1, 1965.
20. Ada Salisbury, Secretary, Office of School Relations, at an annual salary of \$3,000 beginning June 1, 1965.
21. Barbara Profitt, Secretary, Office of School Relations, at an annual salary of \$1,800 beginning June 1, 1965.
22. Rosemary Massey Poteet, Secretary, Alumni Relations, at an annual salary of \$2,400 beginning June 14, 1965.
23. Roger Jones, Director of Professional Relations, Bureau of Public Affairs, at a salary of \$6,000 for the nine-months period beginning September 1, 1965.
24. Beverly Ann Eppernart, Clerk-Typist, Business Office, at an annual salary of \$1,800 beginning June 1, 1965.
25. Jean Wells, Clerk-Typist, Business Office, at an annual salary of \$2,500 beginning July 1, 1965.
26. Rayburn Bailey, Cashier, Business Office, at an annual salary of \$4,000 beginning June 7, 1965.
27. Bernice Carastro, Part-Time Secretary for Federal Research Project, Division of Applied Arts, at a rate of \$1.50 per hour, not to exceed \$30 per week, beginning May 1, 1965.

BBG797

Minutes May 31, 1965 cont'd.

Appointments cont'd.

28. John F. Conley, General Maintenance, Night Janitor, at an annual salary of \$3,000 for a three-months probationary period beginning April 5, 1965.
29. Blaine Kissick, General Maintenance, Baird Music Building Janitor, at an annual salary of \$3,000 for a three-months probationary period beginning April 20, 1965.

C. Modified Sabbatical Leaves

1. Don Worsencroft, Assistant Professor, Division of Science and Mathematics, for a period beginning September 1, 1965, and ending September 1, 1966.
2. Bill Pierce, Office Manager, Business Office, for a period beginning June 1, 1965, and ending September 1, 1966.

D. Change of Rank, Pay, or Work Status

1. James Beane, Changed from Assistant Professor of Music to Associate Professor of Music, Division of Fine Arts.
2. John Pailley, Changed from Instructor of Science to Assistant Professor of Science, Division of Science and Mathematics.
3. Hazel Whitaker, Assistant Professor and Director of Testing, Division of Professional Education, withdrew her application for a sabbatical leave for the 1965-66 school year. Mrs. Whitaker's new contract will begin July 1, 1965, at an annual salary of \$8,800.
4. Grace West, Assistant Librarian, annual salary raised from \$4,600 to \$5,200 beginning July 1, 1965.
5. Edith Conyers, Assistant Librarian, annual salary raised from \$4,300 to \$5,200 beginning September 1, 1965.
6. Ival Bryant, changed from Cashier to Accountant, Business Office,
7. Janet Withrow, Code Clerk and Assistant Cashier, Business Office, annual salary raised from \$2,440 to \$2,540.
8. Charlotte Moorehouse, Secretary to Assistant Business Manager, Business Office, annual salary raised from \$2,340 to \$2,540.
9. Bernard Burton, General Maintenance, transferred to Doran Student House as Janitor, at an annual salary of \$3,440 beginning April 1, 1965.
10. Courtney Brown, General Maintenance, transferred to Library Addition as Janitor, at an annual salary of \$3,240 beginning July 1, 1965.
11. Charlie Stamper, named Evening Supervisor of Cafeteria, at a monthly salary of \$225 beginning May 15, 1965.

E. 1965 Summer School

1. Louise Binder Scott, Reading Seminar Consultant, at a salary of \$400.

Minutes of May 31, 1965 cont'd.  
1965 Summer School cont'd.

- BBG797
2. Pauline Hord, Reading Seminar Consultant, at a salary of \$250.
  3. Lynda McKee, Instructor of English, Division of Languages and Literature, at a salary of \$1,000 for the summer term.
  4. James Starks, Instructor of English, Division of Languages and Literature, at a salary of \$1,000 for summer term.
  5. Dr. William Donald Keller, Guest Professor of Business, Division of Applied Arts, at a salary of \$1,000 for the summer term.
  6. Dr. Kashi Singh, Guest Professor of Geography, Division of Social Studies, at a salary of \$1,000 for the summer term.
  7. Hazel Calhoun, Instructor of English, Breckinridge Training School, Division of Professional Education, at a salary of \$1,000 for the summer term.
  8. Pat Tucker, Johnson Camden Library, at a salary of \$447 for the period of July 1, 1962, through August 6, 1965.
  9. Jennifer Rossman, Clerk, Data Processing, at a rate of \$1 per hour for a maximum of \$40 per week, for June and July, 1965.
  10. Carol Perry, Clerk-Typist, Cafeteria, at a salary of \$150 per month beginning June 1, 1965, and ending August 31, 1965.
  11. James Lusic, Supervisor of Swimming Program, Breckinridge Training School, at a salary of \$150 ~~XXXXXX~~ for the eight-weeks period of the 1965 summer term.
  12. Edith Williams, Secretary, Division of Applied Arts, at a salary of \$200 per month for the period beginning June 14, 1965, and ending August 7, 1965.
  13. Ethleen Hugli, Visiting Professor of Home Economics, Division of Applied Arts, at a salary of \$1,200 for the summer term.

II. CONSIDERATION OF GUARANTEED BID CONTRACT FOR A PORTION OF CONSOLIDATED EDUCATIONAL BUILDING REVENUE BONDS, SERIES D.

(Exhibit I)

A RESOLUTION ADOPTED BY THE BOARD OF REGENTS OF  
 MOREHEAD STATE COLLEGE, MOREHEAD, KENTUCKY, AT  
A MEETING HELD ON MAY 31, 1965

WHEREAS, this Board has heretofore authorized the undertaking of a program for the erection and completion of certain educational buildings, with necessary appurtenant facilities, on the campus of the College at Morehead, Kentucky, the same to constitute, when completed, parts of the "Consolidated Educational Project" of the College, as established by

Minutes of May 31, 1965 cont'd.

a certain Resolution which was adopted at a meeting held on November 14, 1960; said buildings and appurtenances to be financed by the Board's authorized and issuance at a later date of its "Consolidated Educational Buildings Revenue Bonds, Series D," (the "Series D Bonds"), in an amount presently estimated to be \$3,835,000; and

WHEREAS, said building program is identified as comprising (i) a new building which will constitute an addition to Lappin Science Hall, (ii) a new Health and Physical Education Classroom building, (iii) completion of the New Administration Building by adding thereto another floor in accordance with the original plans, (iv) reconstruction and air-conditioning of Button Auditorium, (v) a new building which will constitute an addition to the Breckinridge Training School, (vi) a new Maintenance Service Building, and (vii) installation of a new boiler in the central heating plant and extension of the steam tunnel, as made necessary by such additions to the physical plant of the College; all with necessary appurtenant facilities; and

WHEREAS, the architects have not at this time completed final working drawings and specifications for the greater portion of such identified building program, and the Members of this Board, upon the advice of the Fiscal Agents employed to assist in the preparation and marketing of the proposed Series D Bonds are of the opinion that it would be unwise and undesirable to authorize such Bonds and offer the same at public sale until (a) construction contracts are ready to be awarded for a substantial part of the building program, and (b) the remainder has reached the stage when final working drawings and specifications have been approved, so that the amount of the bond issue, including construction costs, the fees of architects, engineers and Fiscal Agents, and other details can be established with a more reasonable degree of certainty; and

WHEREAS, there is a critical necessity for proceeding with the solicitation of construction bids and the awarding of construction contracts for the proposed new building which will constitute an addition to the Breckinridge Training School, inasmuch as the same will require certain reconstruction of, and installation of new mechanical facilities in the existing Breckinridge Training School building, all of which must be completed prior to the opening of the Fall Semester in September 1965; and the Commissioner of Finance of the Commonwealth, whose function it is to award such contracts in the name and on behalf of the Commonwealth for the use and benefit of this Board, has advised that no such contracts may be made unless and until there is created and established a "receivable" in a comparable amount, which in the ordinary course of events will not be possible until the proposed issue of Series D Bonds is actually authorized and sold at public sale; and

WHEREAS, the Fiscal Agents employed by the Commissioner of Finance and the State Property and Buildings Commission (Blyth & Co., Inc., and

Minutes of May 31, 1965 cont'd.

Exhibit I cont'd.

BBG797

F. L. Dupree & Co., Inc.) have stated that they are willing to enter into a contract with this Board, the Commissioner of Finance, and the State Property and Buildings Commission, supplemental to their existing contract of employment, whereby they will guarantee at this time, and until January 1, 1966, to purchase such amount of the Series D Bonds as are determined to be required and sufficient to defray the costs of that portion of the building program involving the new building which will constitute an addition to the Breckinridge Training School, together with the reconstruction and installation of necessary facilities in the existing Breckinridge Training School building, and all proper incidental costs and expenses, upon terms which are hereinafter set forth; and it is the opinion of the Board that the proposed terms and compensation are reasonable, and that the necessities of the situation are such that it is wise and expedient in the best interests of the educational program of the College that the same be accepted at this time, subject to the approval of the Commissioner of Finance and the State Property and Buildings Commission,

NOW, THEREFORE, THE BOARD OF REGENTS OF MOREHEAD STATE COLLEGE, HEREBY RESOLVES, AS FOLLOWS:

Section 1. This Board hereby reaffirms its determination to undertake the building program identified in general terms in the preamble of this Resolution, and to finance the same through the issuance of its Series D Bonds, at such time as it may be determined that it is advantageous and proper to do so. For the reasons set forth in the preamble of this Resolution, the Board hereby determines that it is wise and expedient that the Board enter into a contract with Blyth & Co., Inc., and F. L. Dupree & Co., Inc., upon the terms and conditions hereinafter set forth; subject, however, to the approval of the Commissioner of Finance and the State Property and Buildings Commission of the Commonwealth.

Section 2. Said Fiscal Agents shall agree that until January 1, 1966, they will be firmly bound, jointly and severally, to this Board and to the Commonwealth of Kentucky, that if construction bids are duly received in the manner required by law for the new building which will constitute an addition to the Breckinridge Training School, and for the reconstruction of, and installation of necessary facilities in the existing Breckinridge Training School building, and if this Board, with the approval of the Commissioner of Finance and the State Property and Buildings Commission, shall determine to finance the same through the authorization and issuance of Series D Bonds for such project alone (including all necessary fees and incidental expenses), then the Fiscal Agents will advise and assist the Board in the preparation of a Series D Bond Issue for such purposes, in an amount not more than \$1,000,000, maturing serially on May 1 in each of the years 1967 to 1995, inclusive, in such manner as to provide as nearly as feasible for "level debt service;" and that upon the occasion

Minutes of May 31, 1965 cont'd.  
Exhibit I cont'd.

of the advertised public sale thereof (prior to January 1, 1966), said Fiscal Agents will appear and submit a bid (either alone or in conjunction with others, as they may see fit) to purchase such entire Series D Bonds upon such terms of price and interest coupon rate or rates as will result in a net interest cost to the Board not exceeding the legal maximum rate of 6% per annum; the obligation of the Fiscal Agents to be subject to the following qualifications and no others:

(i) That at the time of delivery of such Bonds the purchasers will be furnished the unqualified approving legal opinions of Messrs. Chapman and Cutler, Lawyers, of Chicago, Illinois, and Grafton, Ferguson & Fleischer, Lawyers, of Louisville, Kentucky;

(ii) That said Fiscal Agents shall have the privilege of cancelling their liability under such guarantee to bid, upon notice in writing to the President of the College and to the Commissioner of Finance, in the event the United States of America shall formally declare war against any nation or people, or in the event that in the absence of a formal declaration of war, a state of war shall exist in fact between the United States and a major world power to such extent as materially and substantially to affect the ability of public bodies, generally, to accomplish the financing of comparable undertakings upon a reasonable basis;

(iii) That such Fiscal Agents shall have the privilege of cancelling their liability under such guarantee to bid, upon notice in writing, to the President of the College and to the Commissioner of Finance, in the event that prior to delivery of the Bonds the Congress of the United States shall enact any legislation, or any Court shall hand down any decision, or the Internal Revenue Service of the United States shall promulgate any regulation which, in the opinion of either of the above-named law firms, is such that said lawyers are unable or unwilling, in the exercise of their professional judgment, to state in their approving legal opinions (or either of them), that the receipt of interest on said Bonds by private holders thereof is, at the time of delivery, exempt from income taxation by the United States.

As compensation for the financial risks assumed by said Fiscal Agents in so agreeing, they shall be paid a sum equal to \$2.00 per \$1,000 principal amount of the Series D Bonds so authorized and publicly offered by the Board; with an agreed minimum compensation of \$1,500 even if the principal amount of the Series D Bonds so offered for sale shall be less than \$750,000. Such compensation shall be in addition to the compensation heretofore agreed to be paid to said Fiscal Agents for other services, and the same may be paid to said Fiscal Agents at the time the Bonds are delivered and paid for, and from the proceeds of said Series D. Bonds, whether the purchase bid accepted by the Board is that which is tendered by the Fiscal Agents, or is a bid tendered by others. In the event the Board shall receive on the occasion of such public sale a purchase bid from any responsible party, upon terms equal to or more favorable than the bid which the Fiscal Agents guarantee to tender, the Board agrees that it will



Minutes of May 31, 1965 cont'd.  
Exhibit I cont'd.

BBG797

accept the best bid which may be received upon such terms conforming to the conditions of the public offering. In the event said Fiscal Agents shall upon the occasion of such public sale submit a purchase bid in conformity with the conditions herein set forth, then the Fiscal Agents shall be deemed to have complied in all respects with their contractual undertaking to bid for the Bonds; shall be entitled to receive the agreed compensation as herein set forth, whether or not the Board chooses to accept such bid or any other bid for the purchase of the Bonds; and shall be paid immediately from any available funds of the Board.

In the event that this Board, for whatsoever reason it may determine to be wise and proper, shall elect not to authorize and offer at public sale a separate Series D Bond issue, for defraying the costs of said designated portions of the over-all building program generally described in the preamble hereof, it is recognized and acknowledged that the Fiscal Agents will nevertheless have assumed the same risk as may otherwise be the case, and will have earned and be entitled to payment of the minimum compensation herein stipulated.

The said Fiscal Agents shall evidence their agreement to the terms and conditions herein set forth in the form of a letter addressed jointly to the President of Morehead State College, the Commissioner of Finance, and the State Property and Buildings Commission, the same to be signed by a person or persons authorized to bind both of said Fiscal Agents. The person or persons whose signatures appear upon such letter shall be deemed to have assumed full responsibility for both of said Fiscal Agents. Such letter of the Fiscal Agents shall be received by the addressees thereof not later than the 1st day of July, 1965; and if so received, the same, together with this Resolution, shall constitute a contract in accordance with the terms herein set forth, subject only to the approval of the Commissioner of Finance and the State Property and Buildings Commission, and without further action by or on behalf of this Board or of Morehead State College.

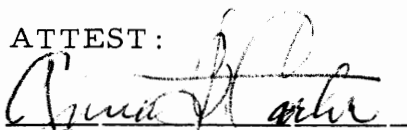
Section 3. This Resolution shall be in full force and effect from and after its adoption.

Adopted BY THE BOARD OF REGENTS OF MOREHEAD STATE COLLEGE at a meeting on May 31, 1965, on the same occasion signed in open session by the Chairman or Vice Chairman, attested under seal by the Secretary, and declared to be in full force and effect.

~~Chairman or~~ Vice Chairman

(SEAL)

ATTEST:

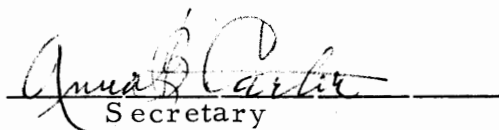
  
Secretary

Minutes of May 31, 1965 cont'd.  
Exhibit I cont'd.

CERTIFICATION

The undersigned, Secretary of the Board of Regents of Morehead State College, Morehead, Kentucky, hereby certifies that the foregoing is a true copy of a Resolution duly adopted by said Board of Regents at a properly convened meeting held on May 31, 1965, a quorum being present for the transaction of business, and that the same is in full force and effect as shown by the records of said Board in my custody and under my control.

WITNESS my hand and the Seal of said Board, this 31st day of May, 1965.

  
 Secretary

(SEAL)

(End of Resolution Exhibit I)

III. ADOPTION OF DETAILED BUDGET FOR 1965-66

( Exhibit II - Mailed to Board members on May 25, 1965)

IV. AUTHORIZATION FOR MOREHEAD STATE COLLEGE TO SELL STOCKS AND BONDS

WHEREAS, Morehead State College has received a donation of common stock to be used for a scholarship, and

WHEREAS, it is necessary for Morehead State College to sell said stock for proceeds for the said scholarship,

NOW, THEREFORE, BE IT RESOLVED, that Adron Doran, President; Russell McClure, Assistant to the President for Fiscal Affairs; Robert Stokes, Assistant Business Manager, or any of them, are hereby authorized to sell, assign and indorse for transfer, certificates representing stocks, bonds or other securities now registered or hereafter registered in the name of Morehead State College.

I recommend that the Board approve the above resolution.

V. RE-INSTATEMENT OF THE SIXTH-YEAR PROGRAM

(Exhibit III)

Minutes of May 31, 1965 cont'd.

Exhibit III

MOREHEAD STATE COLLEGE  
Morehead, Kentucky  
May 31, 1965

RE-INS TATEMENT OF THE SIXTH-YEAR PROGRAM

In June, 1959, the State Board of Education adopted a preparation - certification program for the Standard Certificate for School Leaders (superintendents, principals, and supervisors) which required 24 semester hours of graduate credit beyond the master's degree. Following this action the several state colleges developed sixth-year programs and on September 20, 1961, the State Board approved four programs for Morehead State College. The se programs were --

Rank I Program for Elementary Teachers  
Rank I Program for Secondary Schools  
Sixth-Year Program for School Leaders  
Sixth-Year Program for Guidance Counselors

At a later date, December of 1961, the State Board increased the requirements for the Standard Certificate for School Leaders to 30 semester hours beyond the master's degree, the regulation to become effective from September 1, 1964.

Beginning in 1962 a move was initiated to develop a cooperative program between the University of Kentucky and the state colleges by which selected students who completed the sixth-year program at one of the state colleges might have this work applied on the Doctor of Education degree at the University. A committee has been at work on this assignment, but, to date, nothing definite has been accomplished.

In the meantime, because of the impending studies of the state colleges by the National Council for the Accreditation of Teacher Education, the state colleges agreed to postpone the activation of their sixth-year programs and students wishing to qualify for Rank I, or for renewal of certificates, have taken courses from existing fifth-year programs.

This present arrangement is not satisfactory for many of the students who wish to continue their training beyond the level of the master's degree, and the several state colleges feel that it is time for them to re-instate their sixth-year programs. It is also hoped, in the light of certain developments at the University of Kentucky, that a satisfactory cooperative program can be developed whereby the work completed by selected students in these sixth-year programs may be accepted by the University on the doctorate.

BBG796

11

12  
Minutes of May 31, 1965 cont'd.

On motion of Mr. Chamberlain, seconded by Mr. Gilley, Item I, PERSONNEL ROSTER -- (A) Resignations; (B) Appointments; (C) Modified Sabbatical Leaves; (D) Change of Rank, Pay, or Work Status; and (E) 1965 Summer School Appointments-- was approved. The vote on this motions was:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Chamberlain	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Nays:	None

On motion of Mr. Cassity the President was authorized to proceed with projects under Item II, Exhibit I (Consolidated Educational Building Revenue Bonds, Series D). Motion was seconded by Mr. Chamberlain and on roll call, the following votes were cast:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Chamberlain	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Nays:	None

On motion of Mr. Dorton, seconded by Mr. Cassity, the following Resolution, under Item IV of the President's Report, regarding the sale of the R. J. Reynolds Tobacco Stock was approved unanimously, on call of the roll:

WHEREAS, Morehead State College has received a donation of Common stock to be used for a scholarship, and

WHEREAS, it is necessary for Morehead State College to sell said stock for proceeds for the said scholarship,

NOW, THEREFORE, BE IT RESOLVED, that Adron Doran, President; Russell McClure, Assistant to the President for fiscal affairs; Robert Stokes, Assistant Business Manager, or any of them, are hereby authorized to sell, assign and indorse for transfer, certificates representing stocks, bonds or other securities now registered or hereafter registered in the name of Morehead State College.

Motion by Mr. Gilley that the College proceed to re-instate the sixth-year program beyond the level of the Master's degree, so that a satisfactory

Minutes of May 31, 1965 cont'd.

cooperative program might be developed wher eby the work completed by selected students in the sixth-year program may be accepted by the University toward the Doctor of Philosophy degree. The motion was seconded by Mr. Chamberlain and unanimously carried.

Motion by Mr. Chamberlain that the Detailed Budget for 1965-66 be approved. The motion was seconded by Mr. Dorton, and on call of the roll the following vote was cast:

BBG797

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Chamberlain	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Nays:	None

Pursuant to unfinished business as indicated in the minutes of the meeting of the Board on March 31, 1965, Dr. Cartmell brought up the matter of determining the College Presidents' salary. He and Mr. Cassity indicated that they had discussed the matter with Dr. Sparks and had received information that the other State College Boards of Regents had voted salaries for the Presidents in the amount of \$25,000 beginning July 1, 1965. Mr. Cassity moved that the President's salary be set at \$25,000 per year beginning July 1, 1965. The motion was seconded by Mr. Chamberlain. Upon call of the roll, the following vote was cast:

Dr. Cartmell	Aye
Mr. Cassity	Aye
Mr. Chamberlain	Aye
Mr. Dorton	Aye
Mr. Gilley	Aye
Nays:	None

Motion by Mr. Cassity, seconded by Mr. Dorton, and unanimously carried, the meeting was adjourned at 4 p. m., subject to call by the Chairman.

  
\_\_\_\_\_  
Vice Chairman

  
\_\_\_\_\_  
Secretary