

Morehead, Kentucky
April 3, 1963

The Board of Regents of Morehead State College, Morehead, Kentucky, convened in an adjourned session of its regular quarterly meeting of January 10, 1963, in the office of the President of the College, at Morehead, Kentucky, on April 3, 1963, at 11:00 A. M., Eastern Standard Time. The Honorable Wendell P. Butler, Chairman was in the Chair presiding and upon call of the roll it was ascertained that the following members of the Board were present:

Dr. W. H. Cartmell
Alex Chamberlain
Charles Gilley
B. F. Reed
Wendell P. Butler

Absent: David H. Dorton
Bruce Walters

Also present were Dr. Adron Doran, the President of the College, and Miss Anna B. Carter, Secretary of the Board, and Messrs. C. W. Grafton and Spencer E. Harper, Jr., of Grafton, Ferguson & Fleischer, Bond Counsel.

It having been determined that a quorum was present for transaction of business, the Chairman called the meeting to order.

The invocation was given by Mr. G. C. Banks.

On motion of Mr. Gilley, seconded by Mr. Chamberlain, and unanimously carried, the minutes of the meeting held January 10, 1963, were not read, but were approved since copies had been mailed to all Board members.

President Doran reminded the Board of Regents that one of the principal items of business to be transacted was receiving, considering, and taking action upon such bids as might be received for the purchasing of \$215,000.00 "Housing System Revenue Bonds of 1961, Series E," and \$725,000.00 "Housing System Revenue Bonds of 1961, Series F," and bids therefor had been received in the President's office and were ready for consideration.

The President was then called upon by the Chairman to present for opening and consideration by the Board all purchase bids received in his office at or prior to 11:00 A. M., Eastern Standard Time, on the day of the meeting. President Doran stated that before doing so, he felt he should tender to the Board proof of proper advertising of the Bond sale according to the requirements of KRS Chapter 424, and in that connection presented an Affidavit of an employee of The Courier-Journal and Louisville Times, Louisville, Kentucky, and an Affidavit from an employee of The Bond Buyer, New York, New York, each showing publication of the authorized "Notice of Sale of Bonds" on March 19, 1963.

BBG796

Minutes of April 3, 1963 continued=

President Doran then handed to the Chairman the sealed bids so received in his office, and said bids were publicly opened and read.

It was noted that in conformity with the College's Loan Agreements two bids were received from Housing and Home Finance Agency of the United States Government, one offering to purchase all of said Housing System Revenue Bonds, Series E, or such lesser amount of the Bonds as might be awarded to it if equal or better bids should be received in conformity with the prescribed terms and conditions, such bid being at a price of par or face value, plus accrued interest upon condition that the Bonds awarded to said Housing and Home Finance Agency be caused to bear a single uniform interest rate of three and three-eighths per centum (3-3/8%) per annum; and one offering to purchase all of said Housing System Revenue Bonds, Series F, or such lesser amount of the Bonds as might be awarded to it if equal or better bids should be received in conformity with the prescribed terms and conditions, such bid being at a price of par or face value, plus accrued interest upon condition that the Bonds awarded to said Housing and Home Finance Agency be caused to bear a single uniform interest rate of three and three-eighths per centum (3-3/8%) per annum.

The following additional bids were received:

FOR \$725,000.00 SERIES F

Equitable Securities Corporation & Almstedt Brothers (Blocks 1, 2, 3, 4)

1964-65	3-3/8%
1966-67	3-1/4%
1968-75	3-1/8%
1976	3-1/4%
1977-86	3-3/8%

All bids were examined for compliance with the prescribed terms and conditions, and compared in the manner set forth in the "Statement of Terms and Conditions of Bond Sale."

Thereupon, Board Member Gilley introduced, caused to be read in full by the Secretary, and moved immediate adoption of a Resolution, as follows:

A RESOLUTION OF THE BOARD OF TRUSTEES OF MOREHEAD STATE COLLEGE ACCEPTING THE BEST BIDS RECEIVED FOR PURCHASING \$215,000 "MOREHEAD STATE COLLEGE HOUSING SYSTEM REVENUE BONDS OF 1961, SERIES E," AND \$725,000 "MOREHEAD STATE COLLEGE HOUSING SYSTEM REVENUE BONDS OF 1961, SERIES F," AS AUTHORIZED BY A RESOLUTION ADOPTED ON JANUARY 10, 1963, AND ESTABLISHING THE INTEREST COUPON RATES TO BE MADE APPLICABLE THERETO.

Minutes of April 3, 1963 continued -

THE BOARD OF REGENTS OF MOREHEAD STATE COLLEGE, MOREHEAD, KENTUCKY, HEREBY RESOLVES AS FOLLOWS:

Section 1. It is hereby determined and declared that the best bids received in the office of the President of the College, in Morehead Kentucky, prior to 11:00 A. M., Eastern Standard Time, on April 3, 1963, for the purchase of \$215,000 "Morehead State College Housing System Revenue Bonds of 1961, Series E," and \$725,000 "Morehead State College Housing System Revenue Bonds of 1961, Series F," dated November 1, 1961, are the following:

<u>BID OF</u>	<u>PRINCIPAL AMOUNT</u>	<u>PREMIUM</u>	<u>YEARS OF MATURITY</u>	<u>INTEREST RATES (Per Annum)</u>
---------------	-----------------------------	----------------	------------------------------	---------------------------------------

FOR \$215,000 - SERIES E BONDS

Housing and Home Finance Agency	\$215,000-	None	1964 2001, Inc.	3-3/8% (all bonds)
---------------------------------	------------	------	--------------------	-----------------------

FOR \$725,000 - SERIES F BONDS

Equitable Securities Corporation & Almstedt Brothers -

1964-65	3-3/8%
1966-67	3-1/4%
1968-75	3-1/8%
1976	3-1/4%
1977-1986	3-3/8%

Housing and Home Finance Agency - 1987-2001 - 3-3/8%

It is determined that said bids conform in all respects to the prescribed terms and conditions of the sale offering and are, respectively, acceptable as to both price and interest coupon rates. Said bids are hereby accepted in the name of and on behalf of the Board of Regents of Morehead State College, and, together with this Resolution of acceptance, shall constitute firm contracts for the purchase and sale of said identified Bonds. It is noted that where required by the provisionf of the Statement of Terms and Conditions, good faith check in the appropriate amount is attached to the respective bids herein accepted.

Section 2. Said Bonds shall bear interest from their date until paid at coupon rates set forth in Section 1 hereof, and the printer may be instructed to proceed with the preparation of the Bonds in accordance therewith.

BBG796

Minutes of April 3, 1963 continued -

Section 3. This Resolution shall be in full force and effect from and after its adoption.

* * * *

The motion for the adoption of the foregoing Resolution was seconded by Board Member Cartmell. After full discussion, the Chairman put the question, and upon call of the roll the following voted:

Dr. W. H. Cartmell
Alex Chamberlain
Charles Gilley
B. F. Reed
Wendell P. Butler

Nays: None

The Chairman then declared that said Resolution had been unanimously adopted, and was in full force and effect.

The Secretary was directed to deliver or send to the purchasers certified copies of the sale proceedings as evidence of the proper awarding of the Bonds.

CERTIFICATION

I, Anna B. Carter, Secretary of the Board of Regents of Morehead State College, Morehead, Kentucky, hereby certify that the foregoing is a true copy of all those portions of the Minutes of a meeting of said Board of Regents held in the office of the President on the Campus of the College, in Morehead, Kentucky, on April 3, 1963, at 11:00 A. M., Eastern Standard Time, as are related to the sale of \$215,000 "Morehead State College Housing System Revenue Bonds of 1961, Series E," and \$725,000 "Morehead State College Housing System Revenue Bonds of 1961, Series F," and the establishment of interest coupon rates to be made applicable thereto.

WITNESS my hand and the Seal of said College, this 3rd day of April, 1963.

/s/ Anna B. Carter
Secretary
Board of Regents
Morehead State College
Morehead, Kentucky

(SEAL)

President Doran presented his report to the Board which is as follows:

April 3, 1963

Board of Regents
 Morehead State College
 Morehead, Kentucky

Gentlemen:

I am submitting my report on the operation of the College for the period January 10, 1963, to April 3, 1963, with certain recommendations.

I. 1963 Spring Semester Enrollment:

a. BY RESIDENCE

Kentucky

Bath	72	Fayette	31	Lee	1
Ballard	1	Fleming	94	Leslie	2
Barren	1	Floyd	116	Letcher	51
Bell	6	Franklin	17	Lewis	73
Boone	12	Garrard	1	Logan	1
Bourbon	20	Grant	5	Madison	3
Boyd	120	Graves	2	Magoffin	49
Boyle	2	Green	1	Marion	1
Bracken	18	Greenup	123	Martin	48
Breathitt	23	Harrison	10	Mason	88
Bullitt	1	Harlan	17	McCreary	1
Carroll	1	Hart	2	Meade	1
Campbell	39	Henry	3	Mercer	1
Carter	180	Jefferson	49	Menifee	28
Christian	1	Jessamine	2	Montgomery	58
Clark	1	Johnson	92	Morgan	88
Clinton	1	Kenton	13	Nicholas	9
Cumberland	1	Knott	27	Nelson	8
Elliott	47	Knox	1	Owen	3
Estill	3	Lawrence	57	Pendleton	4
		Owsley	2		
		Perry	36		
		Pike	52		
		Powell	10		
		Pulaski	2		
		Robertson	12		
		Rowan	200		
		Scott	9		
		Shelby	5		
		Taylor	1		
		Whitley	3		
		Wolfe	21		
		Woodard	2		

Total Kentucky

2091

BBG796

Minutes of April 3, 1963 continued-
Enrollment continued -

Out of State

Alabama	4
California	4
Connecticut	16
Florida	9
Georgia	6
Illinois	3
Indiana	31
Iowa	1
Maryland	8
Maine	1
Massachusetts	6
Michigan	34
New Jersey	36
New York	120
Ohio	426
Oklahoma	1
Pennsylvania	56
Rhode Island	3
South Carolina	1
Tennessee	8
Texas	1
Virginia	16
West Virginia	32
Wisconsin	1
Total	824

Foreign Countries

Canada	1
Chile	1
Greece	1
Iran	3
Thailand	3
Total	9
Grand Total	833

SUMMARY

Kentucky	2091
Out of State	833
Total Enrollment	2924

Minutes of April 3, 1963 continued -
 Enrollment continued -

b. BY CLASS AND SEX

	Full-time			Part-time			Totals		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Fresh.	507	348	855	18	40	58	525	388	913
Soph.	372	227	599	8	51	59	380	278	658
Jrs.	284	174	458	14	50	64	298	224	522
Srs.	270	205	475	61	151	212	331	336	687
Grads.	13	8	21	71	52	123	64	60	144
Totals	1446	962	2408	172	344	516	1618	1306	2924

c. FULL TIME STUDENTS WHO DID NOT RETURN

	<u>Men</u>	<u>Women</u>	<u>Totals</u>
Completed Requirements for Graduation	33	25	58
Dropped by College	26	3	29
Placed on Probation	45	22	67
Withdrew Officially	30	12	42
Withdrew Failing	2	5	7
Withdrew unofficially	9	4	13
Teaching or Working	4	2	6
Probably Transferred	18	8	26
Incomplete Registrations	6	2	8
Death	1		1
Unknown	30	31	61
Totals	206	112	318
	<u>Men</u>	<u>Women</u>	<u>Totals</u>
Full Time	206	112	318
Part Time	68	94	162
Totals	274	206	480

BBG796

Minutes of April 3, 1963 continued -
Enrollment continued -

d. STUDENTS ENROLLED WHO WERE NOT HERE LAST SEMESTER

	<u>Men</u>	<u>Women</u>	<u>Totals</u>
First Time at Morehead	93	60	153
Former Students	<u>122</u>	<u>160</u>	<u>282</u>
Totals	315	220	435

	<u>Men</u>	<u>Women</u>	<u>Totals</u>
Full Time	143	97	240
Part Time	<u>72</u>	<u>123</u>	<u>195</u>
Totals	215	220	435

II. Applicants for Degrees at the 1963 Commencement:

The list of applicants for degrees shows:

A. B's	218
B.S's	89
M.A's	<u>18</u>
Totals	325

a. I recommend that the Board of Regents approve the list of graduates, subject to their completion of requirements, with the approval of the faculty.

III. Staff Changes:

a. Resignations:

1. Mary Smith, Instructor in Speech and Drama, June 1, 1963, to be married.
2. Thomas Rogers, Instructor in French, to further his graduate studies, effective June 1, 1963.
3. William Higgin, Assistant Professor in English, to continue graduate study, effective June 1, 1963.
4. Joan Leseuer, Assistant Professor in Spanish, to accompany her husband to the University of Michigan, effective June 1, 1963.
5. Elizabeth Casala, Associate Professor in English, to be near her husband at Milligan College, effective June 1, 1963.
6. Roland Royal, Assistant Librarian, and Instructor in German, effective June 1, 1963.
7. Harold Whiteman, Instructor in Geography, because we need to secure a person with a Doctor's degree to meet requirements of the Southern Association of Colleges and Secondary Schools.

Minutes of April 3, 1963-
Resignations continued -

b. Leaves of Absence:

1. Alex Conyers, Assistant Professor in Commerce, without pay, for the 1963 summer term.
2. Norman Roberts, Assistant Professor in Industrial Arts, with one-half pay for the first semester, and without pay for the second semester.
3. Alex Leseuer, Assistant Professor in Music for 1963 summer term and the two semesters of the 1963-64 school year, without pay.
4. James Beam, Assistant Professor in Music, for the 1963 summer term, without pay.
5. James Anderson, Instructor in Art, extended to September 1, 1964.
6. Fred Marzan, Assistant Professor in Music, extended to September 1, 1964, without pay.
7. Ann Pemberton, Assistant Professor in Physical Education, for 1963 summer term, with full pay.
8. Billy Joe Hall, Instructor in Physical Education, beginning September 1, 1963, without pay.
9. John Philley, Instructor in Science, for 1963-64 school year, without pay.
10. Allan Lake, Assistant Professor in Science, for first semester of the 1963-64 school year, with pay.
11. Perry LeRoy, Assistant Professor in History, for 1963 summer term, without pay.

c. Employment for 1963 Summer term:

1. James Choplin, at a salary of	\$800
2. LeRoy Dorsey, at a salary of	1000
3. Randolph Falls, at a salary of	800
4. William Green, at a salary of	1000
5. Clyde Hackler, at a salary of	800
6. Betty Hatfield, at a salary of	1000
7. Virginia Irons, at a salary of	800
8. William Svec, at a salary of	800
9. Bobby Jo Wilson, at a salary of	800
10. Nancy West, at a salary of	1000
11. Bernice Jackson, at a salary of	1000
12. Mae Carter, at a salary of	1000
13. Sudie Boardman, at a salary of	1000
14. Earl Smith, at a salary of	1000

IV. Extension of Water Services:

I recommend that the request of the City of Morehead be granted to extend water lines to the new housing development for about 40 houses on Town Branch, Northwest.

BBG796

Minutes of April 3, 1963 continued

- V. Budget.
- VI. Personnel Roster.

Respectfully submitted,

Adron Doran, President

The Board discussed the enrollment trends at length as shown in the report of the President for the 1962-63 school year.

On motion of Mr. Chamberlain, seconded by Dr. Cartmell, and unanimously carried, the list of applicants for degrees was approved, subject to meeting requirements and approval of the faculty.

On motion of Mr. Reed, seconded by Mr. Gilley and unanimously carried, the President's recommendation on staff changes for the 1963-64 school year and the 1963 summer term was approved.

On motion of Mr. Reed, seconded by Mr. Chamberlain and unanimously carried, Dr. Doran's recommendation that the request of the City of Morehead be granted to extend water lines to the new housing development for about 40 houses to be erected on the Town Branch was approved.

On motion of Mr. Chamberlain, seconded by Mr. Reed, the Board approved the recommendation of the President on use of available funds for proposed non-recurring expenditures, including approval of Educational Consolidated Building Revenue Bonds, Series C. This proposal included the renovation of the President's Home and the purchase of the John Palmer Home for a Home Demonstration House in the amount of \$38,950 as appraised by the Department of Revenue. The vote on this motion was:

Mr. Butler	Aye
Dr. Cartmell	Aye
Mr. Chamberlain	Aye
Mr. Gilley	Aye
Mr. Reed	Aye

Nays: None

The President then presented the 1963-64 Budget to the Board. After considerable discussion, on motion of Dr. Cartmell, seconded by Mr. Reed, the Budget was approved as presented. The vote on this motion was:

Mr. Butler	Aye
Dr. Cartmell	Aye
Mr. Chamberlain	Aye
Mr. Gilley	Aye
Mr. Reed	Aye

Nays: None

*Note: This CAPITAL OUTLAY- 1963-64 was submitted to the Board in the President's Report -

CAPITAL OUTLAY - 1963-64

Funds Available

Doran Student House (Current Year Revenue)	\$23,800.00
Gymnasium (Current Year Revenue)	16,800.00
Doran Student House (Investments)	40,000.00
Gymnasium (Investments)	40,000.00
Educational Consolidated Revenue Fund	100,000.00
Housing System Revenue Fund	<u>100,000.00</u>
Total	\$320,600.00

I. Essential Non-Recurring Expenditures

Business Office Equipment (Safe and Office Equipment)	1,400.00
Infirmery (Sterilizing Equipment)	1,200.00
Applied Arts (Electricity Laboratory and Furniture)	16,500.00
Training School (Television Installation)	5,400.00
Language Laboratory Booths	5,000.00
Maintenance Equipment (Compressor-Backhow)	10,700.00
Administration Building Equipment	25,000.00
Construction Cost Supplement on Administration Building	<u>27,000.00</u>
Total	\$92 000.00

II . Proposed Expenditures

Old Administration Building Air-Conditioning
Lappin Hall Air-Conditioning
Doran Student House Expansion
New Athletic Plant
New Boiler and Steam Lines
Home Demonstration House (Purchase of John Palmer House)
Addition to Johnson Camden Library
Maintenance Building
Water Works Expansion
Art Department Renovation
Renovation of President's Home

III. Estimated Bonding Potential on Educational Consolidated Buildings Revenue Bonds Series C \$2,435,000.00.

Minutes of April 3, 1963

The members of the Board assembled in the Cafeteria of the Doran Student House for lunch, and continued the meeting. After lunch the President presented the Personnel Roster for the 1963-64 fiscal year for the Board's consideration. After full discussion, on motion of Mr. Chamberlain, seconded by Dr. Cartmell, the Roster was approved. The vote on this motion was:

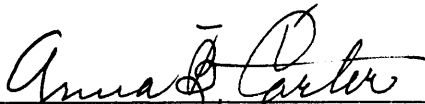
Mr. Butler	Aye
Dr. Cartmell	Aye
Mr. Chamberlain	Aye
Mr. Gilley	Aye
Mr. Reed	Aye
Nays:	None

The Board unanimously agreed that the President's salary should remain at \$20,000 per year until such time as the other college presidents' salaries are changed.

On motion duly made, seconded and carried, the meeting was adjourned, subject to call by the Chairman.



 Vice Chairman



 Secretary

BBG796