

March 19, 1956

At a meeting of the Board of Regents of Morehead State College held in the Conference Room of the Administration Building on March 19, 1956, the following members were present:

Mr. M. K. Eblen  
 Dr. Elwood Esham  
 Dr. Lowell Gearhart  
 Judge John Keck  
 Dr. Robert Martin

Absent: None

There being a full quorum, the following business was transacted:

The minutes of the meeting held December 12, 1955 were read and on motion of Mr. Eblen, seconded by Dr. Esham unanimously approved.

President Doran read his report to the Board, whereupon the Board acted upon each item as read:

1. Enrollment: The enrollment for the second semester, 1955-56 shows 1078 students, as compared to 927 for the second semester of last year, and 1060 for the first semester of this year. The report shows that 53 counties in Kentucky were represented, with 13 other states, and one foreign country.

The report of Dr. Doran follows:

Morehead, Kentucky  
 March 19, 1956

Board of Regents  
 Morehead State College  
 Morehead, Kentucky

Gentlemen:

I am submitting herewith a report on the operation of the college for the period December 12, 1955 to March 19, 1956, and certain recommendations for Board Action:

1. Enrollment: (Copied above)
2. Acceptance of Keeneland Scholarship:

KEENELAND SCHOLARSHIP PROGRAM

As It Relates to Morehead State College

A. Name of Scholarship

1. Keeneland Educational Scholarship

Keeneland Scholarship continued -

B. Donor:

1. Keeneland Foundation, a charitable and educational trust, with its income derived from Thoroughbred sales and racing.

C. Type of Scholarship:

1. For undergraduate candidates for a degree in education.

D. Number, Amount, and Date of Scholarship:

1. One four-year scholarship, effective fall term, 1956.
2. Three hundred dollars yearly.

E. Criteria of Selection of Recipients:

1. Character, scholarship promise and leadership, with some priority on need.

F. Restrictions:

1. Priority will be given applicants who express a real intent to teach in the schools of Kentucky.
2. Recipient must be both a resident of the state of Kentucky and a graduate of a Kentucky high school.

G. Selection of Recipient:

1. To be made by College.

H. Administration of Scholarship:

1. To be handled by college.

I. Discontinuation and Reapplication of Scholarship:

1. If recipient fails to meet scholarship standards or if recipient discontinues his education, for any reason, the scholarship will cease. (Any exception to this will be mutually agreed upon by College and Keeneland).
2. In the event the scholarship is terminated, it is Keeneland's desire that the college apply the remainder of the scholarship to another desiring student, who would be expected to earn a degree in education in the time remaining on the scholarship.

J. Payment of Funds:

1. Keeneland will pay the college (\$1,200 representing total amount of one four-year scholarship, prior to the beginning of the fall term 1956..
2. Payment of funds to recipients will be made by the College.

Minutes of March 19, 1956 continued -

Keeneland Scholarship continued -

K. Publicity:

1. Keeneland desires to make formal announcement of the scholarship program (which embraces six other state colleges and universities) in January, 1956..
2. Keeneland desires to make formal announcement of names of recipients by June 15, 1956, and to make a public presentation of certificate of award in each recipient's home town.

L. Follow-up:

1. Keeneland has more than an initial interest in the scholarship program, hoping to be able to continue awarding a four-year scholarship each year.
2. Keeneland desires a personal information report on the recipient, when selected, and desires semester reports on the progress of the student.

I recommend that the \$1200 be accepted from the Keeneland Foundation to establish a four-year scholarship for an undergraduate for a degree in education.

3. Personnel Changes:

Resignations:

I recommend acceptance of the resignation of Mr. Milton Moore, head Department of Music, effective August 31, 1956.

Leaves of Absence:

I recommend that the following faculty members be granted sabbatical leaves for the summer 1956:

Miss Patti Bolin, Head Department of Home Economics  
 Dr. Nolan Fowler, Associate Professor, Department of History  
 Mr. Keith Huffman, Associate Professor Department of Music

4. Financial Report:

The financial statement for the second quarter ending December 31, 1955, was mailed to members of the Board on February 22, 1956. I should like to recommend that the report be accepted and made a part of the minutes of this meeting. The report is as follows:

5. Housing Project:

Respectfully submitted,

Adron Doran  
 President

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Minutes of March 19, 1956 continued -

Upon motion of Dr. Gearhart, seconded by Mr. Eblen, the Keeneland Scholarship was unanimously approved. Judge Keck voted for the motion, but requested the minutes show that he much preferred to have Keeneland pay taxes. The vote on this motion was as follows:

Mr. Eblen	Aye
Dr. Esham	Aye
Dr. Gearhart	Aye
Judge Keck	Aye
Dr. Martin	Aye
Nay:	None

3. Personnel Changes: Dr. Doran recommended the following personnel changes:

The acceptance of the resignation of Mr. Milton Moore, head of the Department of Music, effective August 31, 1956.

Leaves of Absence: Sabbatical leaves for the 1956 summer school for Miss Patti Bolin, Head Department of Home Economics; Dr. Nolan Fowler, Associate Professor, Department of History, and Mr. Keith Huffman, Associate Professor, Department of Music. On motion of Judge Keck, seconded by Dr. Gearhart, the personnel changes as outlined in Dr. Doran's report to the Board of Regents, were unanimously approved.

4. Financial Report:

Upon motion of Mr. Eblen, seconded by Dr. Gearhart, the financial report for the second quarter ending December 13, 1955, is hereby approved and made a part of these minutes. Vote on this motion was as follows:

Mr. Eblen	Aye
Dr. Esham	Aye
Dr. Gearhart	Aye
Judge Keck	Aye
Dr. Martin	Aye
Nay:	None

January 1, 1956

Dr. Adron Doran, President  
Morehead State College  
Morehead, Kentucky

Dear Dr. Doran:

The fund balances as of July 1, 1955 were \$161,723.34 and as of December 31, 1955 these same balances were \$175,751.13 or we operated the institution for the first six months on funds made available during the period.

For the first six months of the school year we allotted \$453,940.42 and we spent or obligated the college for \$451,158.60 leaving a balance of \$2,781.82 for the first six months. Fifty-three percent of the estimated revenue of the college has been realized in the first six months of operation. All auxiliary enterprises operated at a small profit.

H. Hogan, Business Manager

MOREHEAD STATE COLLEGE

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MOREHEAD STATE COLLEGE

Statement of Fund Transactions  
December 31, 1955

	Balance July 1, 1955	Allotments	Disbursements	Encumbrances	Balance December 31 1955
General Fund		262,950.00	232,262.32	15,091.60	15,596.08
Revolving Fund	65,583.46	194,866.89	147,479.14	46,055.54	66,915.67
Science Building	15,242.97	75.00	5,180.00	-0-	10,137.97
Investment, Science Building	10,000.00	-0-	-0-	-0-	10,000.00
Men's Dormitory	1,443.17	6,165.65	560.00	-0-	7,048.82
Investment-Men's Dorm.	33,000.00	6,000.00CR		-0-	27,000.00
Waterworks Improvement	15,453.74	7,128.85	4,530.00	-0-	18,052.59
Investment, Waterworks Improvement-	21,000.00	-0-	-0-	-0-	21,000.00
	161,723.34	465,186.39	390,011.46	61,174.14	175,751.13

## MOREHEAD STATE COLLEGE

Condensed Statement of Revenue Receipts  
December 31, 1955

	<u>Estimated Revenue</u>	<u>Actual Revenue</u>	<u>Unrealized Balance</u>	<u>Percent of Realization</u>
<b>I. EDUCATIONAL AND GENERAL</b>				
A. Student Fees	116,000.00	54,479.60	61,520.40	46.97
B. State Appropriation	472,950.00	262,950.00	210,000.00	55.98
C. Miscellaneous	29,980.00	16,879.59	13,100.41	56.30
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Total Educational and General	618,930.00	334,409.19	284,620.81	54.01
<b>II. AUXILIARY ENTERPRISES</b>				
A. Board	137,000.00	64,811.19	72,188.81	47.31
B. Room Rent	71,500.00	36,809.56	34,690.44	51.48
C. Bookstore	45,000.00	28,254.87	16,745.13	62.79
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TOTAL Auxiliary Enterprises	253,500.00	129,875.62	123,624.38	51.23
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TOTAL INCOME.....	872,430.00	464,184.81	408,245.19	53.21
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MOREHEAD STATE COLLEGE

Condensed Statement of Disbursements  
December 31, 1955

	<u>Budget</u>	<u>Allotment</u>	<u>Disbursements</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>I. EDUCATIONAL AND GENERAL</b>					
A. General Administration	33,312.00	17,187.00	16,479.87	65.00	642.13
B. General Student Services	29,687.50	14,772.50	14,194.43	1,300.93	722.86CR
C. Staff Benefits	2,600.00	1,300.00	1,465.46	-0-	165.46CR
D. General Institutional Expense	54,442.45	25,728.70	29,387.98	3,634.06	1,706.66
E. Instruction	349,780.50	179,145.50	159,762.14	10,068.07	9,315.29
F. Library	31,751.00	18,326.00	15,042.63	972.00	2,311.37
G. General Maintenance	105,589.63	66,844.63	54,284.70	18,238.89	5,678.96CR
<b>Total Educational &amp; General</b>	<b>607,163.08</b>	<b>323,304.33</b>	<b>281,617.21</b>	<b>34,278.95</b>	<b>7,408.16</b>
<b>II. AUXILIARY ENTERPRISES</b>					
A. Dormitories & Apartments	40,244.89	21,342.39	19,076.00	2,132.51	133.88
B. Cafeteria and Grill	129,830.50	64,980.50	44,955.07	13,475.31	6,550.12
C. Bookstore	39,713.20	22,313.50	22,390.08	11,260.37	11,337.25CR
<b>Total Auxiliary Enterprises</b>	<b>209,788.59</b>	<b>108,636.09</b>	<b>86,421.15</b>	<b>26,868.19</b>	<b>4,653.25CR</b>
<b>III. STUDENT AID</b>					
A. Student Aid	42,500.00	22,000.00	21,973.10	-0-	26.90
<b>TOTAL STUDENT AID</b>	<b>42,500.00</b>	<b>22,000.00</b>	<b>21,973.10</b>	<b>-0-</b>	<b>26.90</b>
<b>TOTAL EXPENDITURES</b>	<b>859,451.67</b>	<b>453,940.42</b>	<b>390,011.46</b>	<b>61,147.14</b>	<b>2,781.82</b>



## MOREHEAD STATE COLLEGE

Statement of Clubs and Sundry Funds  
December 31, 1955

Balance July 1, 1955	\$11,552.99	
Receipts	<u>20,832.46</u>	
Total Receipts		32,385.45
Disbursements		<u>15,260.00</u>
Balance December 31, 1955		<u><u>\$17,125.45</u></u>

Minutes of March 19, 1956 continued -


5. Employment of Paul Adams as Head Football Coach: On motion of Judge Keck, seconded by Mr. Eblen, Mr. Paul Adams was officially approved as head football coach for the period February 1, 1956 and ending August 31, 1957, at a salary of \$4200 per year. The vote on this motion was:


Mr. Eblen	Aye
Dr. Gearhart	Aye
Judge Keck	Aye
Dr. Esham	Aye
Dr. Martin	Aye
Nay:	None

6. Housing Project: Upon the recommendation of President Doran that the College is in dire need of additional housing for students, and that the College might procure housing units from the A. Plant at Piketon, Ohio, Judge Keck moved that the College be authorized to purchase 20 of these housing units. Dr. Gearhart seconded the motion, and it carried unanimously. The vote was as follows:

Mr. Eblen	Aye
Dr. Esham	Aye
Dr. Gearhart	Aye
Judge Keck	Aye
Dr. Martin	Aye

There being no further business to come before the Board at this time, the meeting was adjourned subject to the call of the chairman.

  
Chairman

  
Secretary