

May 18, 1938

A meeting of the Board of Regents of the Morehead State Teachers College was held at the office of the President, on Wednesday, May 18, 1938, at 8:00 o'clock P. M.

The meeting was held pursuant to the following call by Mr. H. W. Peters, Chairman of the Board:

Mrs. Allie W. Young	Morehead, Kentucky
Judge W. A. Caskey	West Liberty, Kentucky
Mr. Donald H. Putnam	Ashland, Kentucky
Dr. A. C. Taylor	Maysville, Kentucky

MEMBERS OF THE BOARD OF REGENTS OF THE MOREHEAD KENTUCKY STATE TEACHERS COLLEGE:

At the request of President H. A. Babb, I am hereby calling a meeting of the Board of Regents of Morehead Kentucky State Teachers College for Wednesday, May 18, 1938, in the office of the President of said College, Morehead, Kentucky, at 8:00 P. M., for the purpose of transacting any and all business that may properly come before the Board at that time.

Dated this 18th day of May, 1938.

(Signed) H. W. Peters
Chairman, Board of Regents
Morehead Kentucky State
Teachers College

The following Regents, being all of the members of the Board, were present:

H. W. Peters, Chairman
Mrs. Allie W. Young
Judge W. A. Caskey
Dr. A. C. Taylor
Donald H. Putnam, Secretary

Minutes read and approved: The minutes of the last previous meeting of the Board of Regents, being the meeting held April 22, 1938, were read and on motion, duly seconded and carried, were ordered approved.

Commencement Program: President Babb presented the schedule and program for the June 1938 Commencement, all of which met with the entire approval of the Board.

Field Work by Faculty of College: President Babb called to the attention of the Board that there had been criticism from some quarters of the members of the College faculty doing field work during the Summer when the College was not in session, or at times when the presence of some members of the faculty was not required at the College.

May 18, 1938 Minuted continued -

After full discussion by the Board, on motion, duly seconded and carried, the following resolution was unanimously adopted:

"RESOLVED that the Board approve the plan of the teachers and members of the faculty of Morehead College going into the field, under the direction of the College authorities, and rendering any assistance desired to the various school systems during the Summer terms."

Workshops: The matter of workshops for students of the College was fully discussed and reviewed, it not being considered necessary that the Board take any action at the present time with respect to the workshops.

Concessions- Regional High School Basketball Tournament: On motion of Dr. Taylor, seconded by Mrs. Young, and unanimously carried, it was ordered that all concessions in connection with conducting the Regional High School Basketball Tournament be placed under the full control and direction of the Athletic Committee of the College.

Re: Bonds - \$141,000.00 - Science Building: President Babb reported that Almstedt Brothers, Louisville, Kentucky, had purchased from the Reconstruction Finance Corporation, Washington, D. C., \$141,000.00 of bonds issued by the College on the Science Building. In connection with this, President Babb presented copies, or the original of the following letters:

Founded 1885
ALMSTEDT BROTHERS
Investment Securities
425 West Market Street
Louisville, Kentucky

May 8, 1938

Mr. Frank D. Peterson
Director of Division of
Accounts and Control
Department of Finance
Frankfort, Ky.

Dear Sir: Re: MOREHEAD STATE TEACHERS COLLEGE (SCIENCE BUILDING) \$141,000 BOND ISSUE

We have purchased from the Reconstruction Finance Corporation, Washington, D. C., the \$141,000.00 of bonds issued by the Morehead State Teachers College on its Science Building.

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The original bond agreement executed by the officials of this College provided for the creation of three different funds into which the revenues from this Building were to be placed. This bond agreement provided that these funds should be kept in a bank which is a member of the Federal Reserve System.

The officials of the College have now agreed that these funds should be handled through your office and the revenues from the Building all turned over to you for deposit with the State Treasurer.

This letter is to advise you that as the owners of these bonds we are willing and hereby give our consent that the funds shall be handled through your office and the money deposited with the State Treasurer rather than in a local bank as provided for in the original bond agreement.

Yours very truly,

(Signed) J. R. Durkholder
Member of Firm

JRB:CW
c/c Prof. H. A. Babb"

May 9, 1938

Mr. Frank D. Peterson, Director
Division of Accounts and Control
Frankfort, Kentucky

Dear Mr. Peterson:

The question has come up concerning compliance with Trust Agreement made between the Morehead State Teachers College and the Federal Emergency Administration of Public Works, Washington, D. C. After a conference with the holders of the bonds issued by the college against the Science Building erected on the campus of the Morehead State Teachers College, it appears agreeable to establish in the Department of Finance, Division of Accounts and Controls, Frankfort, Kentucky, the accounts specified in the Bond Agreement. Therefore, we are requesting that you establish the following accounts.

1. Morehead Science Building Revenue Fund
2. Morehead Science Building Interest and Bond Fund
3. Morehead Science Building Operation and Maintenance Account

In order to bring the Morehead Science Building Interest and Bond Fund up to May 1, 1938, we request that you transfer from the Morehead Revolving Fund to the Morehead Science Building Revenue Fund the sum of \$3856.00, same being the difference between the monthly payments called for by the Bond Agreement since July 1, 1937, to and including April, 1938.

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You will also please transfer from the Science Building Revenue Fund the sum of \$3856.00 to the Morehead Science Building Interest and Bond Fund.

We have examined the records to ascertain the amount which has been collected from the operation of the Science Building over and above the amount necessary to be transferred to the Interest and Bond Fund, and found that the cost of the operation and maintenance has, during the period herein mentioned, exceeded the revenue over and above that transferred to the interest and bond fund, and therefore we are not requesting a transfer to the Operation and Maintenance Account.

By an agreement with the bondholders, the college will hereafter send to the Division of Accounts and Controls all revenue derived from the Science Building to be placed to the credit of the Funds above listed, and you will be asked to make monthly transfers in accordance with the schedule contained in the Bond Agreement.

It is understood that the Division of Accounts and Controls is agreeable to the establishment of the account funds above listed, and to the monthly transfer of funds according to the schedule contained in the Bond Agreement.

The provisions of this agreement are also conditioned on the written acceptance of all terms of the agreement by the present bondholders.

Since final authority for passing on such matters as are herein contained is vested in the Board of Regents of the Morehead State Teachers College, therefore, at the next meeting of the Board of Regents, we shall recommend that the terms of this agreement be approved by appropriate resolution. We also feel that there will be no hesitancy on the part of the Board of Regents in approving the terms of this agreement.

Very sincerely,

President"

Commonwealth of Kentucky
DEPARTMENT OF FINANCE
J. Don Talbott, Commissioner
Frankfort

May 11, 1938

Dr. H. A. Babb, President
Morehead State Teachers College
Morehead, Kentucky

Dear Dr. Babb:

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In compliance with your letter of May 3th, we have established in this office the following accounts:

1. Morehead Science Building Revenue Fund
2. Morehead Science Building Interest and Bond Fund
3. Morehead Science Building Operation and Maintenance Account

We have also in accord with your request, transferred from the College Revolving Fund to the Morehead Science Building Revenue Fund the sum of \$3,356.00, and have also transferred this amount to the Morehead Science Building Interest and Bond Fund.

Since the cost of the operation and maintenance of the Science Building has exceeded the revenue over and above that transferred to the Interest and Bond Fund as set forth in your letter, we are making no transfer at this time. However, I take it that hereafter monthly we will transfer from the Revenue Fund to the Interest and Bond Fund, and the Operation and Maintenance Account such amounts as called for in the Bond Agreement for Interest and Bonds and any additional money held in the Revenue Fund to the Operation and Maintenance Account.

Yours very truly,

(Signed) Frank D. Peterson
Controller

JDP:k
C. C.
Almstedt Bros."

The above letters, all of which were read and discussed by the Board, and are by reference made a part of these minutes, were regarding the methods of mechanics to be followed in making the interest payments on the bonds and the payments into the Sinking Fund for their redemption.

After extended discussion, it was on the motion of Mr. Putnam, seconded by Dr. Taylor, all voting Aye, ordered that the agreement set out in the above letters with respect to the method of making payments of the interest and amortization charges due on the bonds be temporarily approved, subject to further action and approval by the Board.

Bill of E. W. Senff for Legal Services Approved: The bill of E. W. Senff, in the amount of \$250.00, covering legal services in connection with the claim of the College against the estate of Samuel Bradley, bankrupt was, on motion duly made and seconded, all voting Aye, on call of the roll, allowed and ordered paid. ✓

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Resignation of Dorothy Hesson Cumberworth: The resignation of Mrs. Dorothy Hesson Cumberworth, dated April 30, 1938, from the position of Recorder in the Registrar's Office at the College, addressed to President Babb, was presented and on motion of Mrs. Young, seconded by Dr. Taylor, was accepted.

Leave of Absence for Ernest Hogge Continued: Letter dated April 28, 1938, from Ernest Hogge, addressed to President Babb, making request that his leave of absence be extended for another year, was presented. On motion of Dr. Taylor, seconded by Judge Caskey, all voting Aye, it was ordered that the leave of absence of Mr. Ernest Hogge be extended to September 1, 1939, without pay.

Leave of Absence for Dr. A. Y. Lloyd: Letter from Dr. A. Y. Lloyd of date May 14, 1938, addressed to President Babb, requesting that his leave of absence be extended from June 1, 1938, to February 1, 1939, was presented. On motion duly made and seconded unanimously carried, it was ordered that the leave of absence of Dr. A. Y. Lloyd be extended to June 1, 1939, instead of to February 1, 1939, as requested.

Election of Teachers and Employees for the School Year 1938-39: President Babb presented list of teachers and employees for the school year beginning September 1, 1938, whose election to the respective positions and salaries set out in the list, was recommended by him.

On motion duly made and seconded, all voting Aye, on call of the roll, the following were elected to the positions and at the salaries shown opposite their respective names:

Name	Rank	Annual Salary
<u>Agriculture</u>		
H. C. Waggon	Head of Dept. and Professor	\$3200.00
<u>Commerce</u>		
B. W. Jennings	Head of Dept. and Instructor	2600.00
<u>Economics</u>		
R. F. Terrell	Head of Dept. and Professor	3000.00
Neville Fincel	Asst. Professor	2160.00
<u>Education</u>		
R. D. Judd	Head of Dept. & Professor	3500.00
R. L. Hoke	Assoc. Prof.	2800.00
J. D. Falls	Dir. Personnel & Assoc. Prof.	3700.00
F. B. Miller	Assoc. Professor	2900.00
Clarence Nickell	Instructor and Dean of Men	3000.00
L. K. Rice	Instructor	2000.00

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Industrial Arts

J. T. Mays	Instructor	\$2000.00
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Music

Lewis H. Harton	Head Dept. & Instructor	3000.00
Marvin F. George	Instructor	2400.00
Dorothy J. Riggs	Instructor	1600.00
Keith P. Davis	Instructor	1900.00

Training School

W. C. Lappin	Director	3500.00
Sam J. Denny	English	1900.00
Amy Irene Moore	Mathematics	1950.00
Juanita Minish	Foreign Language	1900.00
Lucille Catlett	Science	1900.00
George Young	History	1900.00
Lorene Sparks Day	Social Science	1900.00
Helen Board	1st Grade	1800.00
Edna Neal	2nd Grade	1900.00
Elizabeth Roome	3rd Grade	1900.00
Etta M. Paulson	5th Grade	1900.00
Margaret Pindley	4th Grade	1800.00
Rebecca Thompson	6th Grade	1900.00

Administrative Staff

H. A. Pabb	President	5000.00
Anna Carter	Secretary to President	1500.00
W. H. Vaughan	Dean	3300.00
Virginia Conroy	Secretary to Dean	1350.00
William McGinnis	Clerk	1200.00
Mary Page Milton	Registrar	3000.00
Harlan Blair	Business Agent	2400.00
C. E. Lane	Bookkeeper (Part time)	1200.00
Herbert Hogan	Accountant	1900.00
Mildred Morris	Sten. Faculty, Ex. & Pl. Bureau	1200.00
Clive Sagraves	Secretary Training School	1020.00
Margie Eshan Carl	Bookstore and Post Office	1200.00
Alice Palmer Morris	Librarian	2000.00
Marguerite Bishop	Asst. Librarian	1200.00
G. C. Nickell	Physician	1800.00
Maude Hackney	Nurse	1500.00

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Administrative Staff cont'd.

Curraleen C. Smith	Dean of Women	\$2250.00
Iker Robinson	Asst. to Dean of Women	1390.00

Cafeteria

Robert Cooper	Manager	\$100.00
Maude Clay	Mgr. Grill	50.00 Mo.
James Pach	Janitor	40.00 "
Kenneth A. Bush	Cook	50.00
Lena Miller	"	40.00
Ada Roe	"	40.00

Department of Buildings and Grounds

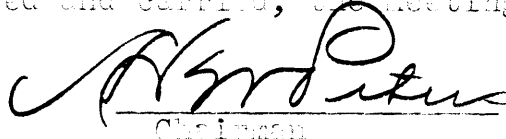
W. H. Rice	Superintendent	2000.00
P. P. Thornton	Plumber and Electrician	2000.00
Gilbert Jones	Assistant "	1300.00
L. C. Ricketts	Carpenter	1650.00
Stallard Day	Fireman Power Plant	1500.00
Wm. McClain	" " "	1200.00
Z. T. Young	Storeroom Clerk	1200.00
Earl Carter	Janitor Library	300.00
C. E. Porter	Janitor Swimming Pool	300.00
Claude Evans	Janitor Adm. Building	300.00
Stone Jackson	Janitor Training School	300.00
Douglas Johnson	Janitor Science Building	300.00
Roy Vincell	Janitor Aud-Gym.	300.00
Wallace Keeton	Inspector Grounds	300.00

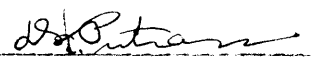
Permission to Dr. P. D. Judd to Attend Course at Peabody College: Chairman Peters reported that he was recommending Dr. P. D. Judd as the representative from Kentucky to attend a course of five weeks to be held at Peabody College for the purpose of studying in connection with representatives from other states, college and school curriculums. On motion duly made, and seconded, all voting Aye, it was ordered that Dr. Judd be permitted to attend this course at Peabody College, without deduction of salary, in the event he desired to do so, and the matter could be worked out satisfactorily by President Ebb and Mr. Peters.

Leave of Absence Z. T. Young: It was ordered that leave of absence be granted to Mr. Z. T. Young for such time as may be required for him to attend a special session of the Kentucky General Assembly, as a member thereof, in the event such special Session is called, to be held in June as reported by the Press.

Financial Statement: Financial statement of the College, as of April 30, 1938, was presented and reviewed by the Board.

On motion duly seconded and carried, the meeting adjourned.


Chairman


Secretary