

At a meeting of the Board of Regents of the Morehead State Normal School, held pursuant to call at ten o'clock a. m., Wednesday, July 24, 1929, at the Administration Building, Morehead, Kentucky, the following members of the Board were present viz:

Mrs. S. M. Bradley, Vice Chairman
Allie W. Young
Glenn E. Perry
E. W. Senff, Secretary

The following business was transacted, to-wit:

The minutes of the last meeting were read and approved.

The committee heretofore appointed composed of Gov. Flem D. Sampson, Senator Allie W. Young and Secretary Senff to recommend a new president to succeed Dr. F. C. Button, resigned, reported the selection of Professor John Howard Payne of Maysville, Kentucky, and on motion of Mr. Perry, seconded by Mrs. Bradley and all members of the Board present voting Aye said recommendation was concurred in and said Payne elected president for an indefinite period and so long as his conduct and services are satisfactory to the Board of Regents, the salary and duties to remain the same as now, to begin his duties August 1st, 1929, in the selection of a faculty, etc., but not to take active charge until the beginning of the semester in September.

On motion of Senator Young, seconded by Secretary Senff, Dr. F. C. Button, retiring president, in recognition of his long term of faithful service and in order that the school may continue to have his cooperation, aid and assistance, the position of Chaplain and Assistant Field Representative is tendered to him, for an indefinite period and so long as his conduct and services are satisfactory to the Board of Regents, his compensation to be \$2400.00 per year, payable monthly. Upon a roll call all members of the board present voted Aye and said motion was declared unanimously adopted.

On motion of Senator Young, seconded by Secretary Senff the settlement made by Judge Edward C. O'Rear, Attorney with the surety companies upon the bond of S. M. Bradley, former treasurer, is now approved and the present Treasurer will accept said sum, viz- \$54,605.09 in full of all liability of said surety companies, with the exception of the deposit now in the Citizens Bank of Morehead, Kentucky, concerning which a separate agreement exists, this settlement to be without prejudice to any

claim the school may have against said Bradley on account of any item or items not covered by his said bonds, which item or items are referred to said O'Rear for collection. Upon a roll call all members of the Board present voted Aye, and said motion was declared unanimously adopted. The recommendation of Judge O'Rear above referred to is as follows:

June 29, 1929

"Judge E. W. Senff,
Treasr. Morehead State Normal School
& Teachers College,
Mt. Sterling, Kentucky

Dear Judge Senff:

I recommend to the Board of Regents the adoption of the partial settlement made with the Aetna and Fidelity Companies upon the bonds of Mr. S. M. Bradley, late treasurer of the Morehead School. In this settlement the only concession the school makes is we did not exact 6% interest on the amounts taken by Bradley from the date at which they were taken, but we calculated the interest thereon from the date he received the sums until he made default at 3% per annum, it being the agreement, as we understood, between him and the school that he was to be accountable for 3% only. In addition where he received interest, as in the case of certain State warrants, he was charged with the interest actually received by him.

It is doubtful whether we could have maintained successfully cases against both of these companies for the full amount of their bonds, and as against the Fidelity a most serious question arose whether we would have succeeded at all in case of litigation. Besides the fifty-four thousand odd dollars collected on these settlements and besides the sum drawn by you as Treasurer from the Morehead Bank on existing deposit of some \$3500. I understand, there is an existing agreement with the sureties upon Bradley's bond that the balance on deposit in the Morehead Bank of some \$100,000. is to be worked out gradually, if that could be done so by the bank, but if it should fail to be worked out by the bank, then we have not relinquished the bonding companies for the amount so lost, if any. On the whole, I unhesitatingly recommend the approval of the settlements as made.

(Signed) E. C. O'Rear"

ECO/MT

On motion of Senator Young, seconded by Mr. Perry the present Treasurer is ordered and directed to prepare a statement showing the sum received by him from his election to August 1st, 1929 and the sum disbursed by him, together with the interest due thereon at the rate of three per centum, which statement R. G. Kern of Mt. Sterling, Kentucky is requested to audit and when so audited he will submit said statement and his audit to this board. Upon a roll call all members of the Board present voted Aye, and said motion was declared unanimously adopted.

The account of R. G. Kern for his services in auditing accounts of S. M. Bradley, former Treasurer, of \$350.00 was on motion of Mr. Perry, seconded by Senator Young, all members of the Board present voting Aye, ordered paid.

The resignations of Miss Helene K. Davis and Miss Jessie Stone were on motion duly carried, accepted.

It appearing that by error Miss Pearl Jordan was given a leave of absence for further preparation, on motion of Senator Young, seconded by Secretary Senff, such action is now withdrawn, set aside and held for naught.

The requests of Miss Carter and Wm. H. Hudgins for increase in salaries are referred to President-elect Payne for consideration and recommendation thereon to the Board at a subsequent meeting.

The account of Miss Lyda M. Amburgey of \$100., on motion of Senator Young, seconded by Mr. Perry and all members of the Board present voting Aye, is ordered paid.

The proposition of Dudley Caudill to accept \$7000.00 cash for his property lying just west of the Auditorium-Gymnasium and President's house, is accepted by the Board, he to deed the same to the Commonwealth at once, by deed with covenants of general warranty, describing said property by field notes so that its exact corners may be located, the state to assume and pay the taxes due on said property in the fall of 1929 and all unpaid concrete street assessments, he to give possession of the rear of said premises at once and be permitted to occupy the house thereon until October 1st, 1929, and the secretary to see to the execution of said deed and completion of this trade. Upon a roll call all members of the Board present voted Aye, and said motion was declared adopted.

On motion of Senator Young, seconded by Mr. Perry and all members of the Board present voting Aye, the action of Secretary Earl W. Senff in executing forms No. 1447 being application for the withdrawal of alcohol, free of tax,

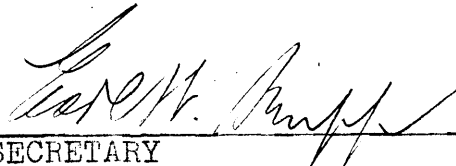
for use in laboratory work in the school, is now approved and he is also authorized and directed to execute, for and on behalf of the Board or the school, any and all other or additional applications that may be necessary in securing the same, such alcohol, when so obtained, to be kept by the President, as heretofore directed.

On motion of Secretary Senff, seconded by Senator Young, the treasurer is ordered and directed to take steps and make appropriate request for the \$30,000.00 due under Section 4535B-5 Supplement Kentucky Statutes and on a roll call all members of the Board voted Aye, and said motion was declared adopted.

It appearing that the appropriation of \$125,000.00 made by the Legislature of 1928, as shown by the Acts of said session at Page 66, for the use and benefit of the Morehead State Normal School and Teachers College and payable out of the General Expenditure fund for the fiscal year ending June 30, 1930, is now needed and necessary in the construction, heating and equipping of a training school and library building and the extension and installation of the water, light and sewerage systems and other capital investments and improvements at said institution, on motion of Senator Allie W. Young, seconded by Mr. Glenn E. Ferry, the treasurer, Earl W. Senff is ordered and directed to at once make requisition upon the Auditor of Public Accounts for the payment of said appropriation. On a roll call all members of the Board of Regents present voted Aye and said motion was declared unanimously adopted.

After a general discussion of the proposed plans for a Library building, the architects, Messrs. Joseph & Joseph are directed to submit the same to Dr. George A. Works of the University of Chicago and upon his approval of the same to advertise for bids thereon; said motion was made by Secretary Senff and seconded by Senator Young and upon a roll call, all members of the Board present voted Aye and said motion was declared adopted.

President-elect Payne then appeared before the Board and informally discussed the future, problems, etc. of the school, and there being no further business presented for consideration, on motion, duly carried, the meeting adjourned.



 SECRETARY



 VICE CHAIRMAN

APPROVED: