



**MOREHEAD STATE
UNIVERSITY**

Financial Summary & Reporting Guidelines 2014-2015

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Introduction

This publication was prepared by the Office of Budgets and Financial Planning to provide students, faculty, staff and other interested parties with a financial summary of Morehead State University's activities for the fiscal years ended June 30, 2014 and 2015. Explanations of the various formats and classifications of the financial data are also provided.

This publication should promote a basic understanding of the University's revenues and expenditures. Please contact the Office of Budgets and Financial Planning if you have any questions or wish additional information.

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Revenues and Expenditures

Summary of Formats and Classifications

The following information summarizes the various formats and classifications of revenues and expenditures that are commonly used to report financial information for colleges and universities, including Morehead State University. These classifications are prescribed by the National Association of College and University Business Officers (NACUBO) and the American Institute of Certified Public Accountants. The University's independent accounting firm audits the financial statements annually and has found the University to be in compliance with the prescribed reporting guidelines.

REVENUES

Morehead State University receives income from various sources. The Council on Postsecondary Education is responsible by statute for establishing the full-time resident, non-resident, graduate, and undergraduate tuition rates for all Kentucky public postsecondary education institutions. Although the Council has delegated its responsibility for establishing tuition rates to the boards of the institutions, the Council continues to establish tuition increase parameters for each institution. The Morehead State University Board of Regents also has the authority to establish other fees and charges as necessary to operate the institution.

For reporting purposes, revenues are generally grouped into the following classifications by source of funds:

REVENUE	SOURCE
Tuition and Fees	Students
State Appropriations	Legislative Appropriation
Governmental Grants and Contracts	Federal/State/Local
Indirect Cost Reimbursement	Federal/State/Local
Sales and Services of Educational Activities	Students/Public
Sales and Services of Auxiliary Enterprises	Students/Public
Other Sources	Students/Public

The University's published financial reports further classify revenues by function, either Educational and General or Sales and Services of Auxiliary Enterprises. Educational and General revenues support the primary mission of the University and include all the aforementioned revenue groups except Sales and Services of Auxiliary Enterprises.

Auxiliary enterprises include housing, food services, the university store, and a few other smaller programs and services. Auxiliary enterprises are generally self-supporting operations that furnish goods or services to students, faculty, and staff.

Unrestricted and Restricted Funds

In addition to classifying revenues by function, revenues are designated as either unrestricted or restricted. Most of the operating revenues received by the University have no limitations or stipulations placed on them by external agencies or donors and, thus, are unrestricted. Tuition and fees, state appropriations, and income from auxiliary enterprises comprise the majority of the institution's unrestricted revenues. These revenues are available for allocation by the Board of Regents for the operation of the institution.

Most restricted revenues are generated from grants or contracts through federal, state, and local governments or private sources. Restricted funds are made available to the institution by external agencies or donors for specific purposes.

All revenues received by the University are subject to the Board of Regents' oversight and the annual audit by the University's independent accounting firm. The University's audited 2013-14 and 2014-15 unrestricted revenues are presented on page 10.

EXPENDITURES

Similar to revenues, expenditures are usually classified by function in published financial reports. In addition, expenditures are also designated as either unrestricted or restricted. Expenditures are commonly presented in the following three formats:

I. By Function

The Council on Postsecondary Education requires that all expenditures be reported by function and the University's audited financial statements also reflect institutional expenditures in this format. The functional classifications used by the University are presented below:

Educational and General:

A. Instruction

Expenditures for credit and noncredit courses. Includes faculty and staff salaries, supplies, travel, printing, instructional equipment and other operating costs. Excludes expenditures for academic administration.

B. Research

Expenditures for activities organized to produce research outcomes.

C. Public Service

Expenditures for activities which provide non-instructional benefits to individuals and groups external to the institution.

D. Library

Subcategory of Academic Support for organized activities that directly support the operation of a cataloged or otherwise classified library collection.

E. Academic Support

Includes funds expended in support services for the University's primary functions of instruction, research, and public service. Examples include academic computing support, the art gallery, the university farm, academic administration, and faculty development activities.

F. Student Services

Expenditures for activities which contribute to the student's emotional and physical well being and intellectual, cultural, and social development outside the context of the formal instructional program. Examples include student activities and organizations, cultural events, student publications, intramural athletics, intercollegiate athletics, personal counseling and career guidance, student financial aid administration, student health services, and recreation and wellness.

G. Institutional Support

Expenditures for the daily operational support and management of the University. Examples include executive-level management, legal and fiscal operations, employee personnel and records, logistical services, public relations and development, and administrative computing support.

H. Operations and Maintenance of Plant

Expenditures for the operations, administration, supervision, maintenance, preservation, and protection of the institution's physical plant, net of amounts charged to auxiliary enterprises. Includes expenditures for grounds and facilities, utilities, property insurance, and similar items.

I. Student Financial Aid

Includes scholarships, fellowships and tuition remission funded from the unrestricted operating budget and federal and state student aid programs.

J. Mandatory Transfers

Includes transfers for the retirement of debt issued to finance capital construction projects and transfers required for matching funds for private gifts and grants.

K. Non-Mandatory Transfers

Includes transfers made at the discretion of the Board of Regents for various objectives including plant and/or land acquisitions and repayments on debt principal.

L. Auxiliary Enterprises

Includes expenditures for essentially self-supporting activities that furnish goods or services to students, faculty and staff. Examples include student housing, the university store, food services, and document services

The total unrestricted expenditures reported by function have been extracted from the University's 2013-14 and 2014-15 audited financial reports and are shown on page 12. In addition, a detailed schedule of expenditures by function, by unit for the years 2010-11 through 2014-15 is presented on pages 20 through 34.

A number of organizational changes have occurred during the past several years. Organizational restructuring has resulted in the creation of new units, consolidation of existing units, and the elimination of other units. Also, a number of units have been reclassified from one function to another to comply with NACUBO and AICPA guidelines. Such changes are reflected on the detail schedule of expenditures by function, by unit.

II. By Division or Organizational Structure

This reporting format reflects total expenditures by division and is used to establish budgetary authority and control. The operating budget document is generally presented in this format. The total unrestricted expenditures reported by division have been extracted from the University's 2013-14 and 2014-15 audited financial reports and are shown on page 14.

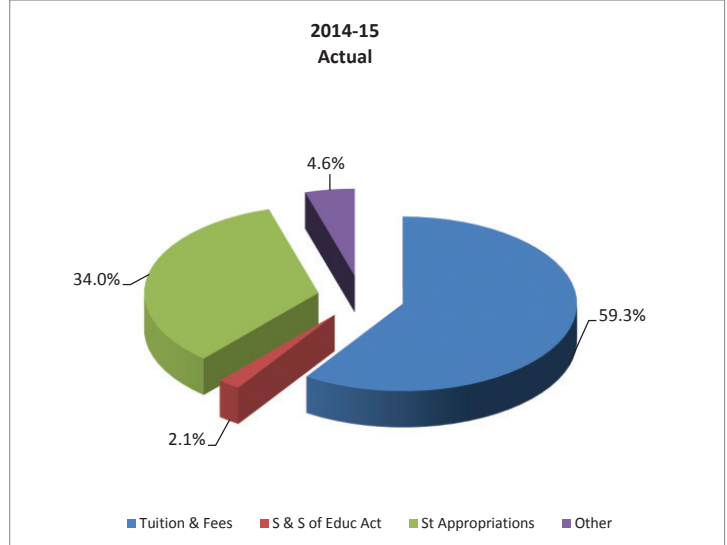
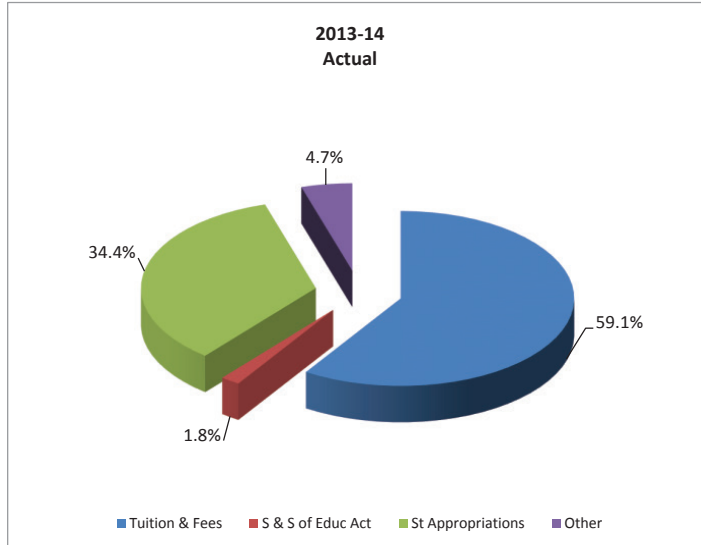
III. By Major Object Code

This reporting format reflects total expenditures by major category such as personnel, operating, and capital outlay. This format assists with the establishment of administrative fiscal policies. A schedule of total unrestricted expenditures by major object code is presented on page 16.

**MOREHEAD STATE UNIVERSITY
UNRESTRICTED REVENUES
2013-14 AND 2014-15**

	<u>Actual 2013-14</u>	<u>Percent of Total</u>	<u>Actual 2014-15</u>	<u>Percent of Total</u>
<u>Revenues by Source</u>				
Tuition and Fees	\$ 70,478,731	59.1%	\$ 71,742,999	59.3%
State Appropriations	41,016,400	34.4%	41,039,500	34.0%
Sales and Services of Educ. Activities	2,149,927	1.8%	2,557,288	2.1%
Other	5,705,016	4.7%	5,557,482	4.6%
Total Educational and General	\$ 119,350,074	100.0%	\$ 120,897,269	100.0%
Auxiliary Enterprises	19,463,149		20,009,665	
Total Revenues	<u><u>\$ 138,813,223</u></u>		<u><u>\$ 140,906,934</u></u>	

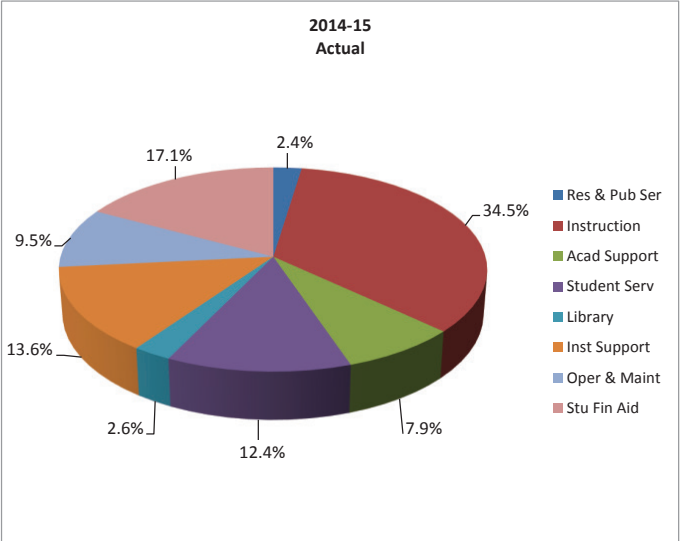
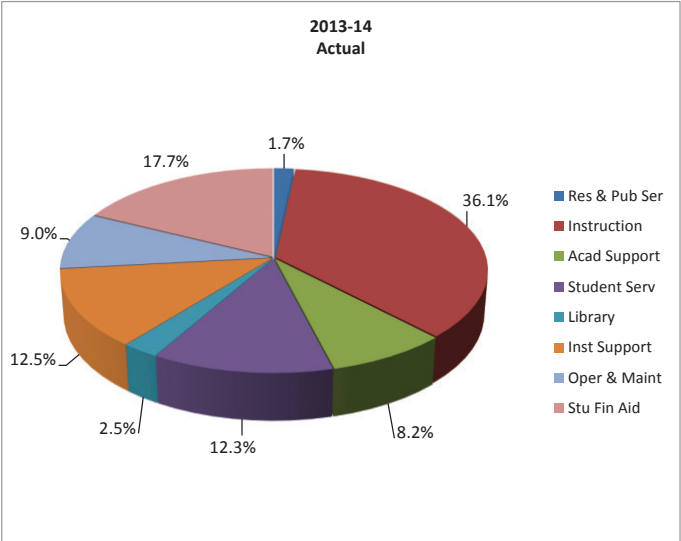
EDUCATIONAL AND GENERAL REVENUES



MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY FUNCTION
2013-14 AND 2014-15

	<u>Actual</u> <u>2013-14</u>	<u>Percent</u> <u>of Total</u>	<u>Actual</u> <u>2014-15</u>	<u>Percent</u> <u>of Total</u>
<u>Educational and General</u>				
Instruction	\$ 42,987,349	36.1%	\$ 42,301,315	34.5%
Research	261,989	0.2%	262,673	0.2%
Public Service	1,839,601	1.5%	2,705,855	2.2%
Library	3,029,131	2.5%	3,223,109	2.6%
Academic Support	9,695,710	8.2%	9,674,397	7.9%
Student Services	14,622,249	12.3%	15,243,824	12.4%
Institutional Support	14,860,537	12.5%	16,630,544	13.6%
Operation & Maint. of Plant	10,704,103	9.0%	11,583,553	9.5%
Student Financial Aid	21,021,173	17.7%	20,954,311	17.1%
Total E & G Expenditures	\$ 119,021,842	100.0%	\$ 122,579,581	100.0%
Transfers	4,144,279		4,387,841	
Total Educational and General	\$ 123,166,121		\$ 126,967,422	
<u>Auxiliary Enterprises</u>				
Student Services	\$ 14,039,364	80.0%	\$ 13,588,637	79.6%
Mandatory Transfers	3,511,674	20.0%	3,487,113	20.4%
Total Auxiliary Enterprises	\$ 17,551,038	100.0%	\$ 17,075,750	100.0%
TOTAL UNIVERSITY	<u>\$ 140,717,159</u>		<u>\$ 144,043,172</u>	

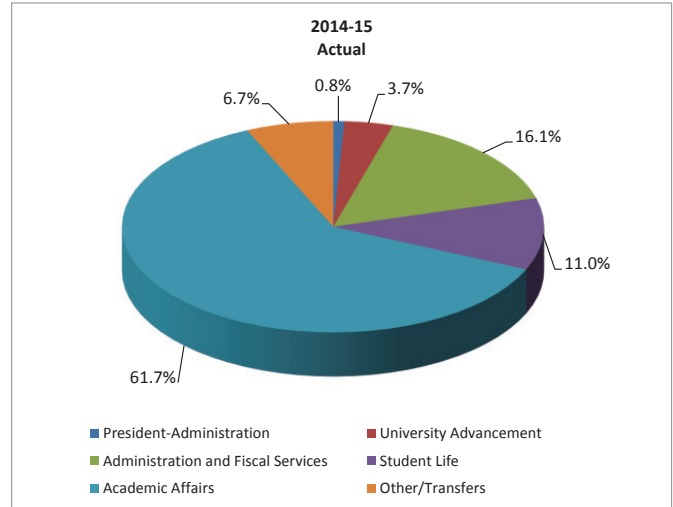
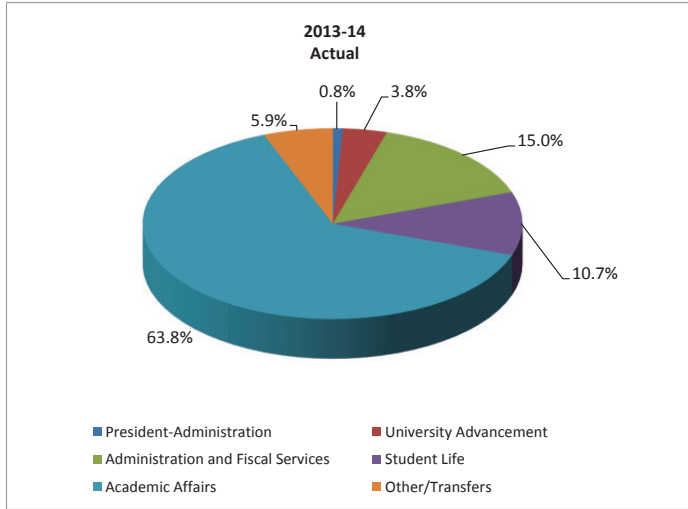
EDUCATIONAL AND GENERAL EXPENDITURES



MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY DIVISION
2013-14 AND 2014-15

	<u>Actual 2013-14</u>	<u>Percent of Total</u>	<u>Actual 2014-15</u>	<u>Percent of Total</u>
<u>Educational and General</u>				
President-Administration	\$ 1,035,092	0.8%	\$ 1,064,348	0.8%
University Advancement	4,624,522	3.8%	4,734,202	3.7%
Administration and Fiscal Services	18,503,845	15.0%	20,382,767	16.1%
Student Life	13,210,037	10.7%	13,973,920	11.0%
Academic Affairs	78,519,277	63.8%	78,320,135	61.7%
Other/Transfers	7,273,348	5.9%	8,492,050	6.7%
Total Educational and General	\$ 123,166,121	100.0%	\$ 126,967,422	100.0%
<u>Auxiliary Enterprises</u>				
Administration and Fiscal Services	\$ 13,105,529		\$ 13,267,451	
Student Life	933,499		786,675	
Academic Affairs	6,561		8,136	
Other/Transfers	3,505,449		3,013,488	
Total Auxiliary Enterprises	\$ 17,551,038		\$ 17,075,750	
TOTAL UNIVERSITY	\$ 140,717,159		\$ 144,043,172	

EDUCATIONAL AND GENERAL EXPENDITURES

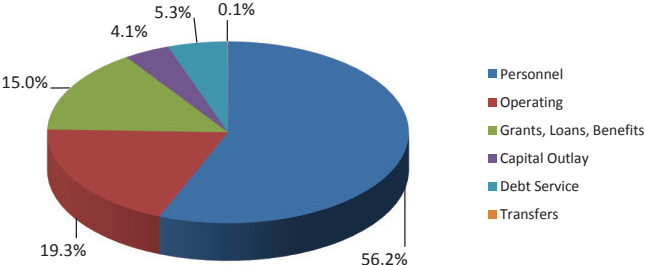


**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY MAJOR OBJECT
2013-14 AND 2014-15**

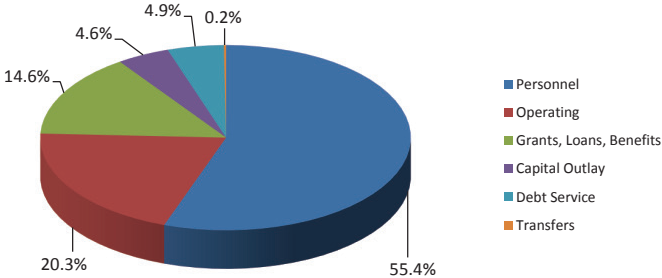
	<u>Actual 2013-14</u>	<u>Percent of Total</u>	<u>Actual 2014-15</u>	<u>Percent of Total</u>
<u>Expenditures by Major Object</u>				
Personnel	\$ 79,132,570	56.2%	\$ 79,805,660	55.4%
Operating	27,162,918	19.3%	29,204,138	20.3%
Grants, Loans, Benefits	21,021,173	15.0%	20,954,311	14.6%
Capital Outlay	5,744,545	4.1%	6,681,279	4.6%
Debt Service	7,467,099	5.3%	7,121,946	4.9%
Transfers	188,854	0.1%	275,838	0.2%
Total Expenditures	<u><u>\$ 140,717,159</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 144,043,172</u></u>	<u><u>100.0%</u></u>

EXPENDITURES BY MAJOR OBJECT

2013-14
Actual



2014-15
Actual



MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2010-11 Through 2014-15

	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>
<u>Unrestricted E & G Revenues</u>					
<u>Percentage By Source</u>					
Tuition & Fees	53.97%	56.07%	58.76%	59.05%	59.34%
State Appropriations	38.84%	38.02%	35.26%	34.37%	33.95%
Sales & Service of Ed. Activities	2.08%	1.96%	2.05%	1.80%	2.11%
Other Sources	5.11%	3.95%	3.93%	4.78%	4.60%
Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
<u>Unrestricted E & G Expenditures</u>					
<u>Percentages By Function</u>					
Instruction	40.42%	37.96%	36.59%	36.12%	34.51%
Research	0.19%	0.23%	0.20%	0.22%	0.21%
Public Service	1.93%	1.72%	1.84%	1.54%	2.21%
Libraries	2.88%	2.82%	2.70%	2.55%	2.63%
Academic Support	9.17%	8.45%	8.64%	8.15%	7.89%
Student Services	11.93%	13.39%	12.32%	12.28%	12.44%
Institutional Support	12.90%	12.15%	12.12%	12.49%	13.57%
O & M of Plant	8.58%	7.99%	7.75%	8.99%	9.45%
Student Financial Aid	12.00%	15.29%	17.84%	17.66%	17.09%
Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

**MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2010-11 Through 2014-15**

	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Actual 2014-15</u>
<u>SELECTED FINANCIAL DATA</u>					
<u>Financial Condition</u>					
Bonds Payable (Long Term Debt)	\$49,247,480	\$64,918,592	\$60,437,551	\$65,538,212	\$92,902,596
Debt Per FTE Student	\$7,511	\$9,640	\$8,674	\$9,124	\$13,155
<u>Source of Funds</u>					
Tuition & Fees	\$61,148,568	\$65,103,726	\$70,267,435	\$70,478,731	\$71,742,999
Tuition & Mandatory Fees Per Semester, Undergraduate In-State Student	\$3,247	\$3,471	\$3,642	\$3,933	\$4,049
Private Gifts to University	\$5,188,276	\$2,378,471	\$2,345,028	\$4,857,481	\$5,335,995
Number of Active Alumni	52,056	52,653	53,251	55,088	53,431
<u>Use of Unrestricted Current Funds</u>					
Total E&G Expenditures	\$111,129,568	\$116,114,778	\$115,264,728	\$123,166,121	\$126,967,422
Per FTE Student	\$16,948	\$17,243	\$16,542	\$17,147	\$17,979
Instructional Expenditures	\$43,460,705	\$41,904,170	\$40,824,069	\$42,987,349	\$42,301,315
Per FTE Student	\$6,628	\$6,223	\$5,859	\$5,985	\$5,990
Institutional Financial Aid	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173	\$20,954,311
Per FTE Student	\$1,969	\$2,506	\$2,856	\$2,927	\$2,967
Adjusted FTE Students* (Fall Semester)	6,557	6,734	6,968	7,183	7,062

* FTE Student count adjusted to exclude dual enrollment high school students receiving instruction at high schools.

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2010-11 Through 2014-15

	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>
<u>INSTRUCTION</u>					
21ST CENTURY ED. ENTERPRISE	\$131,208	\$181,734	\$223,753	\$200,974	\$209,105
ACCRUED LEAVE ADJUSTMENT	108,736	(96,767)	(14,152)	23,787	6,750
AGRICULTURAL SCIENCES	940,815	928,089	978,539	929,190	975,530
APPLIED ENGINEERING & TECHNOLOGY	1,094,426	1,156,943	1,089,903	1,181,712	1,287,104
ART AND DESIGN	1,091,179	1,129,711	1,094,532	1,221,942	1,213,502
ATHLETIC BANDS	-	-	-	97,103	86,239
BIOLOGY & CHEMISTRY	2,251,807	2,475,867	2,412,427	2,575,643	2,433,672
CAREER SERVICES	240,083	213,623	192,423	281,133	274,292
CHOIR	-	-	-	7,999	13,426
COMM, MEDIA & LEAD. STUDIES	1,524,698	1,554,436	1,319,618	1,476,127	1,508,307
EARLY CHILDHOOD, ELEM. & SPECIAL ED.	2,048,055	1,983,287	1,947,347	1,853,099	1,826,373
EARTH & SPACE SCIENCES	1,983,743	1,423,511	1,475,593	1,790,675	1,681,031
ED.D. PROGRAM	12,049	13,653	13,489	8,190	10,186
EDUC. UNIT FOR CHILD CARE	334,096	337,951	271,898	276,388	320,130
EDUCATIONAL SERVICES UNIT	480,901	526,498	356,263	-	-
ENGLISH	2,147,859	2,185,112	2,156,092	2,227,300	2,024,227
EQUESTRIAN PROGRAM	71,504	78,134	81,543	87,642	90,314
FACULTY ESCROW-COE	-	-	(72,307)	-	-
FIRST YEAR PROG & ACAD SERVICES	776,508	148,829	-	-	-

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2010-11 Through 2014-15

	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Actual 2014-15</u>
FOUNDATIONAL & GRADUATE STUDIES	1,791,529	1,907,069	1,870,291	2,096,577	1,925,872
GOVERNMENT & REGIONAL ANALYSIS	238,396	177,712	124,054	118,645	115,987
HEALTH CARE LEADERSHIP	-	-	-	-	50,285
HEALTH, WELLNESS & HUMAN PERFORM.	946,200	970,793	1,075,495	1,041,862	974,532
HISTORY, PHIL., RELIGION & LEGAL STUDIES	1,248,971	1,253,356	1,196,547	1,259,840	1,363,696
IMAGING SCIENCES	883,323	951,158	897,123	871,289	870,165
INST. REG. ANALYSIS & PUBLIC POLICY	948,227	825,566	890,206	909,428	693,265
INSTRUCTIONAL FEDERAL CWSP	48,968	53,969	49,583	49,117	46,791
INSTRUCTIONAL SERVICES	113,214	153,757	152,467	128,610	159,413
INSTRUCTION-OTHER	410,529	432,085	320,019	709,310	813,555
INTERNATIONAL & INTERDISCIPLINARY ST.	742,249	1,072,446	1,137,353	1,186,014	1,102,790
INTERNATIONAL STUDENT SERVICES	128,947	143,074	151,052	201,370	259,763
LITTLE COMPANY	36,900	36,861	32,923	39,375	44,786
MAT PROGRAM (SPEC. ED.)	54,614	54,691	51,519	-	-
MATH, COMP. SCIENCES & PHYSICS	2,329,175	2,496,102	2,492,636	2,568,496	2,443,596
MIDDLE GRADES & SECONDARY EDUCATION	1,288,358	1,212,636	1,167,811	952,393	1,022,449
MILITARY SCIENCE	41,198	42,897	44,901	46,830	54,663
MSU AT ASHLAND	206,796	212,705	215,636	224,471	256,537
MSU AT JACKSON	195,127	143,562	1,995	-	-
MSU AT MT. STERLING	351,865	355,808	360,754	391,128	387,034

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2010-11 Through 2014-15

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15
MSU AT PRESTONSBURG	232,684	234,660	234,809	243,275	235,396
MSU AT WEST LIBERTY	220,478	239,643	232,247	229,648	215,687
MUSIC	125,228	97,428	192,141	86,591	123,083
MUSIC, THEATRE & DANCE	2,644,966	2,809,436	2,747,002	2,911,257	2,807,466
NURSING AND ALLIED HEALTH	2,051,532	585,281	549,806	562,459	480,525
NURSING AND ALLIED HEALTH-ADN	864,415	940,790	1,000,460	979,957	941,441
NURSING AND ALLIED HEALTH-BSN	802,825	971,177	919,220	869,012	937,862
PRIMARY-16+ PROGRAM	6,063	1,089	9,640	34,748	3,377
PSYCHOLOGY	1,259,814	1,260,165	1,218,673	1,179,825	1,269,297
REGIONAL CAMPUS	86,478	82,304	90,399	86,762	77,930
SCHOOL OF BUSINESS ADMIN.	4,516,560	4,508,955	4,527,904	4,717,823	4,690,090
SCHOOL OF PUBLIC AFFAIRS	448,089	504,261	534,688	549,867	528,885
SOCIOLOGY	2,009,781	1,973,159	1,942,155	2,097,758	1,976,530
SUCCESS ACADEMY	32,470	37,196	40,221	53,106	65,420
SUMMER SESSIONS	-	1,494	-	-	-
TEACHER EDUCATION SERVICES	-	-	-	343,625	372,024
THEATRE AND DANCE	48,823	45,030	51,535	77,743	70,438
UNDISTRIBUTED INSTR SUPPORT	119,415	157,556	149,275	181,426	176,081
UNIVERSITY BAND	49,432	99,449	46,762	40,045	53,305
VET TECH PROGRAM	561,448	496,554	444,435	581,348	602,132

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2010-11 Through 2014-15

	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>
VIRTUAL MBA PROGRAM	137,951	119,490	133,372	127,415	128,979
WOMEN'S STUDIES PROGRAM	-	2,195	-	-	-
TOTAL INSTRUCTION	\$43,460,705	\$41,904,170	\$40,824,069	\$42,987,349	\$42,301,315
<u>RESEARCH</u>					
CTR EDUCATIONAL RES. & LEAD.	\$4,926	\$776	\$0	\$0	\$0
ENERGY DEVELOPMENT IN EASTERN KY	-	-	-	8,288	-
FACULTY RESEARCH	157,174	195,465	184,293	214,403	218,447
RESEARCH GRANTS	28,239	39,088	22,830	24,747	33,265
STATEMANSHIP CENTER	-	-	551	1,851	100
UNDERGRADUATE RESEARCH	11,664	13,895	13,379	12,700	10,861
TOTAL RESEARCH	\$202,003	\$249,224	\$221,053	\$261,989	\$262,673
<u>PUBLIC SERVICE</u>					
ACCRUED LEAVE ADJUSTMENT	\$1,344	\$1,011	\$4,298	\$1,159	\$16,157
CENTER FOR JUSTICE STUDIES	114,836	104,548	100,536	142,948	7,445
COMMUNITY RECYCLING	26,500	26,500	26,500	26,500	26,500
CONFERENCE & EVENT SERVICES	-	-	-	-	130,201
CONTINUING EDUCATION	17,212	-	-	-	-

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CRAFT ACADEMY	-	-	-	-	321,418
CRE-MINI GRANTS	28,616	64,412	31,483	38,146	37,264
CTR TRADITIONAL MUSIC	340,489	320,772	525,733	291,758	298,831
CULTURAL OUTREACH/PRESERV ED	203,080	203,776	208,247	208,615	225,443
FOLK ART CENTER	188,464	191,468	204,766	134,127	148,485
INNOVATION LAUNCHPAD	-	-	-	-	133,239
INSTITUTE FOR ECONOMIC DEV	258,552	78,842	39,034	39,684	44,852
MSU PUBLIC RADIO	418,145	386,633	380,011	326,169	491,469
PUBLIC SERVICE FEDERAL CWSP	19,557	19,320	17,536	18,705	21,681
PUBLIC SERVICE-OTHER	-	-	-	-	17,938
REGIONAL ENGAGEMENT	387,143	417,460	431,720	533,607	706,645
WATER ANALYSIS LAB	76,228	88,427	82,017	78,183	78,287
TOTAL PUBLIC SERVICE	\$2,080,166	\$1,903,169	\$2,051,882	\$1,839,601	\$2,705,855
 <u>LIBRARIES</u>					
LIBRARIES-OTHER	\$0	\$0	\$0	\$0	\$20,221
LIBRARY AND INSTRUCTIONAL MEDIA	3,042,889	3,031,665	2,913,013	2,929,447	3,113,829
LIBRARY FEDERAL CWSP	53,957	79,676	99,738	99,684	89,059
TOTAL LIBRARIES	\$3,096,846	\$3,111,341	\$3,012,751	\$3,029,131	\$3,223,109

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<u>ACADEMIC SUPPORT</u>					
ACADEMIC ADVISING & RETENTION	\$0	\$465,674	\$557,097	\$625,690	\$553,363
ACADEMIC COMP-IT ALLOCATION	2,355,354	1,764,824	1,563,629	1,383,481	1,241,608
ACADEMIC SUPPORT FEDERAL CWSP	11,592	15,091	12,327	16,685	14,851
ACADEMIC SUPPORT-OTHER	-	-	-	-	71,328
ACCRUED LEAVE ADJUSTMENT	83,295	(27,382)	6,244	(7,369)	(45,912)
ADULT ED & COLLEGE ACCESS	294,989	297,115	292,806	222,105	245,005
ART GALLERY	10,387	12,800	10,511	12,885	8,453
ASSESSMENT & ACCREDITATION	-	78,492	64,852	37,999	-
ASSESSMENT & PROFESSIONAL DEV.	82,082	-	-	-	-
ASSOC VPAA/ACAD PROGRAMS	211,123	197,362	201,277	233,126	234,389
ASSOC VPAA/UNIV OUTREACH	87,874	113,154	36,270	14,808	-
BOARD OF STUDENT PUBLICATIONS	31,502	19,335	12,408	31,613	17,735
CBPA, STUDENT SERVICES CENTER	124,551	126,125	94,276	93,559	123,827
COLLEGE OF BUS & PUBLIC AFFAIRS, DEAN	381,796	365,018	358,170	309,729	334,112
COLLEGE OF EDUCATION, DEAN	716,818	717,058	736,412	633,111	585,541
COLLEGE OF HUM, ARTS & SOC SCI, DEAN	370,171	373,671	516,102	608,073	696,884
COLLEGE OF SCIENCE & TECH, DEAN	363,125	375,368	450,868	549,376	695,452
COUNSELING & HEALTH CENTER	867,933	987,119	987,751	1,051,923	1,200,421

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CTR FOR LEADERSHIP AND PROF DEVELOPMENT	113,440	117,694	122,133	56,491	59,255
DISTANCE EDUC. & INSTR. DESIGN	-	-	-	-	341,093
DISTANCE EDUC. & REGIONAL CAMPUS SYS	452,634	544,543	546,135	533,350	177,187
FACULTY SENATE	15,553	17,016	15,832	29,456	8,788
FARM MAINTENANCE	228,648	226,691	227,225	257,844	273,168
GRADUATE SCHOOL	-	-	221,237	270,057	310,805
HONORS PROGRAM	19,500	16,073	19,397	26,398	15,014
INFO TECH INSTRUCTIONAL SERVICES	362,813	273,389	294,893	297,438	293,602
IR, ST. RECS & ACADEMIC PLANNING	199,404	194,434	212,095	243,557	72,908
PROVOST & VPAA	581,660	613,677	681,233	707,598	723,812
QUALITY ENHANCEMENT PLAN	1,807	14,002	45,559	31,080	23,158
RESEARCH AND SPONSORED PROGRAMS	508,695	468,037	615,626	637,042	594,767
STAR THEATER	55,218	34,572	48,133	55,645	41,405
UG & GR PROGRAMS	238,829	212,037	-	-	-
UNIVERSITY COLLEGE	358,166	281,811	231,669	234,670	175,749
UNIVERSITY FARM	479,805	431,032	459,056	498,290	586,629
UNIVERSITY WELLNESS CENTER	248,827	-	-	-	-
TOTAL ACADEMIC SUPPORT	\$9,857,591	\$9,325,832	\$9,641,223	\$9,695,710	\$9,674,397

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<u>STUDENT SERVICES</u>					
ACCRUED LEAVE ADJUSTMENT	\$70,053	(\$24,699)	(\$34,137)	\$16,611	\$0
BLACK GOSPEL ENSEMBLE	12,162	13,627	13,005	13,102	12,358
EAGLECARD OFFICE	260,263	244,478	252,731	266,447	298,472
ENROLLMENT SERVICES	2,425,541	2,549,797	2,459,255	2,712,283	2,560,619
FINANCIAL AID	-	-	-	-	156,904
FIRST YEAR PROGRAMS	-	242,926	302,252	329,012	330,182
INTRAMURALS	138,382	-	-	-	-
MULTICULTURAL STUDENT SERVICES	113,774	-	-	-	-
RECREATION & WELLNESS CENTER	487,655	1,544,854	1,003,046	1,005,225	950,502
REGISTRAR	563,251	628,691	643,763	697,629	647,475
ST. ACTIVITIES, INCLUSION & LEAD. DEV.	-	468,951	519,611	509,086	608,430
STUDENT ACTIVITIES	357,572	-	-	-	-
STUDENT SERVICES FEDERAL CWSP	55,804	71,914	55,679	60,328	46,230
STUDENT SERVICES-OTHER	-	-	-	-	86,599
STUDENT WELLNESS	5,319	3,577	3,631	847	987
SWIMMING POOL	229,642	-	-	-	-
TEACHER RECRUITMENT PROGRAM	113,515	113,498	4,177	-	-
TESTING CENTER	200,796	202,836	199,127	210,529	24,676

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UNIV ASSESSMENT & TESTING	-	-	-	-	211,957
UNIV CTR/CONFERENCE SERVICES	457,659	357,544	302,261	318,679	135,289
SUBTOTAL STUDENT SERVICES	\$5,491,388	\$6,417,994	\$5,724,401	\$6,139,778	\$6,070,680
<u>STUDENT SERVICES-ATHLETICS</u>					
ATHLETIC MEDIA RELATIONS	\$163,638	\$157,028	\$158,422	\$149,920	\$154,732
CHEERLEADERS	74,893	70,002	57,963	73,995	83,245
CROSS COUNTRY	168,438	284,162	312,054	310,248	373,743
FOOTBALL	829,164	873,140	927,752	933,449	941,591
MENS BASEBALL	496,583	552,132	638,589	613,575	744,362
MENS BASKETBALL	1,175,486	1,232,500	1,186,535	1,301,809	1,402,646
MENS GOLF	141,223	149,915	154,454	145,414	180,848
OFFICE OF ATHLETICS	1,076,473	1,658,113	1,251,913	1,352,754	1,555,023
RIFLE	66,662	82,504	67,087	70,009	109,018
TENNIS	358,154	380,853	367,003	399,402	438,218
TRAINER	258,102	256,790	245,157	254,207	274,542
WOMENS BASKETBALL	887,164	915,403	826,748	929,754	891,093
WOMENS GOLF	267,907	271,607	249,001	260,400	258,596
WOMENS SOCCER	445,003	556,363	528,555	565,388	593,076

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WOMENS SOFTBALL	443,494	427,727	525,767	540,820	566,924
WOMENS VOLLEYBALL	489,636	497,923	527,341	581,327	605,487
SUBTOTAL STUDENT SERVICES-ATHLETICS	\$7,342,020	\$8,366,162	\$8,024,341	\$8,482,471	\$9,173,144
TOTAL STUDENT SERVICES	\$12,833,408	\$14,784,156	\$13,748,742	\$14,622,249	\$15,243,824
<u>INSTITUTIONAL SUPPORT</u>					
ACCOUNTING & FINANCIAL SERVICES	\$1,272,166	\$1,171,207	\$1,234,639	\$1,214,934	\$1,346,068
ACCRUED LEAVE ADJUSTMENT	115,351	(54,505)	(83,747)	(21,710)	57,821
AFFIRMATIVE ACTION	315	432	220	-	-
ALUMNI RELATIONS	267,687	282,867	269,245	255,495	154,062
ALUMNI RELATIONS & DEVELOPMENT	-	-	-	-	416,311
AMERICANS WITH DISABILITIES ACT	7,622	31,037	65,003	92,611	150,196
BOARD OF REGENTS	4,176	4,341	14,578	27,481	25,461
BUDGETS AND FINANCIAL PLANNING	-	218,333	331,492	347,663	358,065
COMMUNICATIONS & MARKETING	1,657,913	1,727,903	1,655,791	2,093,578	2,019,998
CULTURAL DIVERSITY	12,386	11,149	7,481	30,451	20,553
DEVELOPMENT	623,485	595,353	563,471	652,265	313,722
DOCUMENT SERVICES	257,774	-	-	-	-
ERP PROJECTS	39,266	-	-	-	-

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FACULTY/STAFF BENEFITS	435,425	435,374	154,016	520,761	281,377
HUMAN RESOURCES	772,748	868,276	826,630	905,874	993,354
INFO TECH APPLICATIONS SERVICES	1,008,227	1,226,638	1,165,123	1,205,686	-
INFO TECH CUSTOMER SERVICES	1,092,743	1,235,980	1,140,698	1,191,703	-
INFO TECH NETWORK SERVICES	911,043	1,058,508	1,026,351	1,029,964	(10,136)
INFO TECH SYSTEMS SERVICES	724,207	72,357	-	-	-
INFORMATION TECHNOLOGY	510,581	468,145	412,342	372,697	3,872,718
INFORMATION TECHNOLOGY-ALLOC.	(4,118,472)	(3,220,890)	(2,597,792)	(2,409,694)	(2,126,745)
INST RESEARCH & ASSESSMENT	301,750	281,568	285,358	361,571	358,818
INSTITUTIONAL EFFECTIVENESS	-	-	-	-	197,844
INSTITUTIONAL SUPPORT FEDERAL CWSP	32,065	29,224	30,475	27,901	39,203
INSTITUTIONAL SUPPORT-OTHER	-	-	-	-	126,309
INTERNAL AUDITS	96,267	97,908	98,186	98,865	105,932
PAYROLL	176,681	214,420	210,990	222,049	231,790
POST OFFICE	171,585	191,351	166,525	198,902	224,157
PRESIDENT	713,348	728,472	761,178	884,549	868,139
PROCUREMENT SERVICES	-	-	-	264,695	346,289
STAFF CONGRESS	12,393	9,336	9,739	10,446	10,303
SUPPORT SERVICES	221,509	221,227	234,306	-	-
TECHNOLOGY PROJECTS	1,712,432	979,572	1,107,752	705,208	926,063

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UNDISTRIBUTED INST SUPPORT	1,806,973	1,567,716	1,638,100	1,870,272	2,565,999
UNIVERSITY POLICE	1,454,159	1,497,158	1,454,319	1,471,214	1,555,734
VP FOR ADMIN & FISCAL SERVICES	400,126	460,513	516,309	483,133	460,135
VP FOR PLANNING, BUDGETS & TECHNOLOGY	462,569	130,083	-	-	-
VP FOR STUDENT LIFE	331,875	387,137	394,802	370,592	349,414
VP FOR UNIV ADVANCEMENT	380,669	484,197	434,883	381,381	391,590
TOTAL INSTITUTIONAL SUPPORT	\$13,869,044	\$13,412,387	\$13,528,464	\$14,860,537	\$16,630,544
<u>OPERATION & MAINTENANCE OF PLANT</u>					
ACCRUED LEAVE ADJUSTMENT	\$61,841	(\$26,416)	(\$37,531)	\$16,248	\$17,166
BUILDING MAINTENANCE	2,312,759	2,362,547	2,421,810	2,542,024	3,025,321
BUILDING SERVICES	1,992,980	2,046,675	2,139,739	2,376,787	2,706,055
CONSTRUCTION SERV. & ENGINEERING	-	-	-	163,584	421,345
E&G FACILITY REMODELING	1,457,274	1,261,982	1,143,559	1,758,038	1,655,328
E&G FACILITY REMODELING IA	160,231	178,220	117,283	269,388	235,298
E&G UTILITIES	1,527,711	1,436,239	1,253,021	1,580,176	1,621,265
ENGINEERING SERVICES	185,634	211,684	155,285	-	-
ENV. HEALTH AND SAFETY	235,370	254,047	325,978	315,560	253,777
FACILITIES MANAGEMENT	-	965,395	997,233	1,206,339	1,504,117
GENERAL SERVICES	417,067	413,916	395,210	486,850	290,623

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LANDSCAPING & GROUNDS MAINT.	410,174	417,690	446,219	516,001	511,627
MAINTENANCE ALLOCATIONS	(2,466,130)	(2,387,175)	(2,486,613)	(2,856,094)	(3,053,693)
MOTOR POOL	458,113	352,971	412,962	457,389	500,468
O&M OF PLANT-OTHER	-	-	-	-	68,902
PEST CONTROL	43,069	43,765	44,955	47,771	55,699
PHYSICAL PLANT ADMINISTRATION	985,360	-	-	-	-
POWER PLANT	1,280,052	1,114,275	1,142,156	1,566,034	1,511,948
RECYCLING PROGRAM	66,121	66,911	65,525	81,615	64,702
WAREHOUSE	(2,462)	(1,006)	955	28,732	45,065
WEST LIBERTY FACILITY	97,489	101,234	104,971	147,661	148,540
TOTAL OPERATION & MAINT. OF PLANT	\$9,222,653	\$8,812,954	\$8,642,717	\$10,704,103	\$11,583,553
<u>STUDENT FINANCIAL AID</u>					
GRANTS AND SCHOLARSHIPS	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173	\$20,954,311
TOTAL STUDENT FINANCIAL AID	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173	\$20,954,311
TOTAL EDUCATIONAL & GENERAL EXPENDITURES	\$107,531,571	\$110,379,484	\$111,571,267	\$119,021,842	\$122,579,581

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<u>TRANSFERS</u>					
E&G DEBT SERVICE	\$3,936,517	\$3,919,469	\$2,939,076	\$3,819,573	\$3,396,313
MANDATORY TRANSFERS	92,568	92,568	92,568	165,543	238,519
NON-MANDATORY TRANSFERS	(431,089)	2,049,355	661,817	159,163	753,009
TOTAL TRANSFERS	\$3,597,996	\$6,061,392	\$3,693,461	\$4,144,279	\$4,387,841
TOTAL EDUCATIONAL & GENERAL	\$111,129,567	\$116,440,876	\$115,264,728	\$123,166,121	\$126,967,422
<u>AUXILIARY ENTERPRISES</u>					
ACCRUED LEAVE ADJUSTMENT	\$12,022	(\$10,414)	(\$2,729)	(\$6,226)	(\$11,345)
AUXILIARY DEBT SERVICE	18,928	18,928	18,928	18,928	18,928
AUXILIARY FACILITY REMODELING	716,282	176,548	560,372	950,846	1,266,589
AUXILIARY FEDERAL CWSP	10,417	10,066	8,487	6,561	8,136
AUXILIARY IT ALLOCATION	1,763,118	1,456,066	1,034,163	1,026,213	885,137
AUXILIARY MAINT ALLOCATION	2,466,130	2,387,175	2,486,613	2,856,094	3,053,693
AUXILIARY-OTHER	-	-	-	-	2,462
CONCESSIONS AND VENDING	308,076	303,370	299,670	284,557	284,852
DOCUMENT SERVICES	-	671,649	667,903	703,755	741,591
EAGLE TRACE GOLF COURSE	559,662	532,295	524,320	545,597	527,174
FOOD SERVICES	109,734	98,674	136,005	95,803	95,268

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FOOD SERVICES-OTHER	-	-	-	-	1,478
GOLF COURSE	1,750	-	-	-	-
HOUSING DEBT SERVICE	2,548,647	2,670,849	3,031,674	3,463,055	3,468,185
HOUSING TELECOMM	280,376	299,553	303,016	311,858	303,427
HOUSING TRANSFERS	-	(1,877,311)	(424,726)	29,692	(477,171)
HOUSING-OTHER	-	-	-	-	5,432
RESIDENCE HALL-O&M	1,352,215	1,413,155	1,293,162	1,589,684	1,518,932
SNACK VENDING	108,742	94,738	84,054	92,693	97,725
STUDENT FAMILY HOUSING-O&M	125,001	115,680	97,805	120,706	120,259
STUDENT HOUSING ADMINISTRATION	647,371	845,933	697,114	933,499	786,675
UNIVERSITY CENTER-O&M	109,362	105,128	85,688	101,018	103,763
UNIVERSITY STORE	3,729,888	4,054,650	4,224,767	4,426,705	4,269,041
UNIVERSITY STORE-OTHER	-	-	-	-	5,519
TOTAL AUXILIARY ENTERPRISES	\$14,867,721	\$13,366,731	\$15,126,286	\$17,551,038	\$17,075,750
TOTAL UNIVERSITY	<u>\$125,997,288</u>	<u>\$129,807,607</u>	<u>\$130,391,014</u>	<u>\$140,717,159</u>	<u>\$144,043,172</u>

Vision:

We aspire to be the best public regional university in the South.

Mission:

As a community of lifelong learners, we will:

- Educate Students for success in a global environment;
- Engage in scholarship;
- Promote diversity of people and ideas;
- Foster innovation, collaboration and creative thinking; and
- Serve our communities to improve the quality of life.

Values:

We strive to exemplify these core values:

- PEOPLE come first and are treated with dignity and respect;
- LIFELONG LEARNING, SCHOLARSHIP and SERVICE;
- DIVERSITY and INCLUSION of people and thought;
- EXCELLENCE, HONESTY, INTEGRITY, and TRUST.

Strategic Goals:

- Academic Excellence
- Student Success
- Productive Partnerships
- Improved Infrastructure
- Resource Enhancement
- Enrollment and Retention Gains

Office of Budgets & Financial Planning
303 Howell-McDowell, Morehead, KY 40351



Morehead State University is committed to providing equal educational opportunities to all persons regardless of race, color, national origin, age, religion, sex, sexual orientation, disabled veterans, recently separated veterans, other protected veterans, and armed forces service medal veterans, or disability in its educational programs, services, activities, employment policies, and admission of students to any program of study. In this regard the University conforms to all the laws, statutes, and regulations concerning equal employment opportunities and affirmative action. This includes: Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Executive Orders 11246 and 11375, Equal Pay Act of 1963, Vietnam Era Veterans Readjustment Assistance Act of 1974, Age Discrimination in Employment Act of 1967, Sections 503 and 504 of the Rehabilitation Act of 1973, Americans with Disabilities Act of 1990, and Kentucky Revised Statutes 207.130 to 207.240. Vocational educational programs at Morehead State University supported by federal funds include industrial education, vocational agriculture, business education, and the associate degree program in nursing. Any inquiries should be addressed to: Affirmative Action Officer, Morehead State University, 301 Howell-McDowell, Morehead, KY 40351, 606-783-2097.