

MOREHEAD STATE
UNIVERSITY

**Financial Summary &
Reporting Guidelines
2013-2014**

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Introduction

This publication was prepared by the Office of Budgets and Financial Planning to provide students, faculty, staff and other interested parties with a financial summary of Morehead State University's activities for the fiscal years ended June 30, 2013 and 2014. Explanations of the various formats and classifications of the financial data are also provided.

This publication should promote a basic understanding of the University's revenues and expenditures. Please contact the Office of Budgets and Financial Planning if you have any questions or wish additional information.

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Revenues and Expenditures

Summary of Formats and Classifications

The following information summarizes the various formats and classifications of revenues and expenditures that are commonly used to report financial information for colleges and universities, including Morehead State University. These classifications are prescribed by the National Association of College and University Business Officers (NACUBO) and the American Institute of Certified Public Accountants. The University's independent accounting firm audits the financial statements annually and has found the University to be in compliance with the prescribed reporting guidelines.

REVENUES

Morehead State University receives income from various sources. The Council on Postsecondary Education is responsible by statute for establishing the full-time resident, non-resident, graduate, and undergraduate tuition rates for all Kentucky public postsecondary education institutions. Although the Council has delegated its responsibility for establishing tuition rates to the boards of the institutions, the Council continues to establish tuition increase parameters for each institution. The Morehead State University Board of Regents also has the authority to establish other fees and charges as necessary to operate the institution.

For reporting purposes, revenues are generally grouped into the following classifications by source of funds:

REVENUE	SOURCE
Tuition and Fees	Students
State Appropriations	Legislative Appropriation
Governmental Grants and Contracts	Federal/State/Local
Indirect Cost Reimbursement	Federal/State/Local
Sales and Services of Educational Activities	Students/Public
Sales and Services of Auxiliary Enterprises	Students/Public
Other Sources	Students/Public

The University's published financial reports further classify revenues by function, either Educational and General or Sales and Services of Auxiliary Enterprises. Educational and General revenues support the primary mission of the University and include all the aforementioned revenue groups except Sales and Services of Auxiliary Enterprises.

Auxiliary enterprises include housing, food services, the university store, and a few other smaller programs and services. Auxiliary enterprises are generally self-supporting operations that furnish goods or services to students, faculty, and staff.

Unrestricted and Restricted Funds

In addition to classifying revenues by function, revenues are designated as either unrestricted or restricted. Most of the operating revenues received by the University have no limitations or stipulations placed on them by external agencies or donors and, thus, are unrestricted. Tuition and fees, state appropriations, and income from auxiliary enterprises comprise the majority of the institution's unrestricted revenues. These revenues are available for allocation by the Board of Regents for the operation of the institution.

Most restricted revenues are generated from grants or contracts through federal, state, and local governments or private sources. Restricted funds are made available to the institution by external agencies or donors for specific purposes.

All revenues received by the University are subject to the Board of Regents' oversight and the annual audit by the University's independent accounting firm. The University's audited 2012-13 and 2013-14 unrestricted revenues are presented on page 10.

Expenditures

Similar to revenues, expenditures are usually classified by function in published financial reports. In addition, expenditures are also designated as either unrestricted or restricted. Expenditures are commonly presented in the following three formats:

I. **By Function**

The Council on Postsecondary Education requires that all expenditures be reported by function and the University's audited financial statements also reflect institutional expenditures in this format. The functional classifications used by the University are presented below:

Educational and General:

A. Instruction

Expenditures for credit and noncredit courses. Includes faculty and staff salaries, supplies, travel, printing, instructional equipment and other operating costs. Excludes expenditures for academic administration.

B. Research

Expenditures for activities organized to produce research outcomes.

C. Public Service

Expenditures for activities which provide non-instructional benefits to individuals and groups external to the institution.

D. Library

Subcategory of Academic Support for organized activities that directly support the operation of a cataloged or otherwise classified library collection.

E. Academic Support

Includes funds expended in support services for the University's primary functions of instruction, research, and public service. Examples include academic computing support, the art gallery, the university farm, academic administration, and faculty development activities.

F. Student Services

Expenditures for activities which contribute to the student's emotional and physical well being and intellectual, cultural, and social development outside the context of the formal instructional program. Examples include student activities and organizations, cultural events, student publications, intramural athletics, intercollegiate athletics, personal counseling and career guidance, student financial aid administration, student health services, and recreation and wellness.

G. Institutional Support

Expenditures for the daily operational support and management of the University. Examples include executive-level management, legal and fiscal operations, employee personnel and records, logistical services, public relations and development, and administrative computing support.

H. Operations and Maintenance of Plant

Expenditures for the operations, administration, supervision, maintenance, preservation, and protection of the institution's physical plant, net of amounts charged to auxiliary enterprises. Includes expenditures for grounds and facilities, utilities, property insurance, and similar items.

I. Student Financial Aid

Includes scholarships, fellowships and tuition remission funded from the unrestricted operating budget and federal and state student aid programs.

J. Mandatory Transfers

Includes transfers for the retirement of debt issued to finance capital construction projects and transfers required for matching funds for private gifts and grants.

K. Non-Mandatory Transfers

Includes transfers made at the discretion of the Board of Regents for various objectives including plant and/or land acquisitions and repayments on debt principal.

L. Auxiliary Enterprises

Includes expenditures for essentially self-supporting activities that furnish goods or services to students, faculty and staff. Examples include student housing, the university store, food services, and document services

The total unrestricted expenditures reported by function have been extracted from the University's 2012-13 and 2013-14 audited financial reports and are shown on page 12. In addition, a detailed schedule of expenditures by function, by unit for the years 2009-10 through 2013-14 is presented on pages 20 through 34.

A number of organizational changes have occurred during the past several years. Organizational restructuring has resulted in the creation of new units, consolidation of existing units, and the elimination of other units. Also, a number of units have been reclassified from one function to another to comply with NACUBO and AICPA guidelines. Such changes are reflected on the detail schedule of expenditures by function, by unit.

II. By Division or Organizational Structure

This reporting format reflects total expenditures by division and is used to establish budgetary authority and control. The operating budget document is generally presented in this format. The total unrestricted expenditures reported by division have been extracted from the University’s 2012-13 and 2013-14 audited financial reports and are shown on page 14.

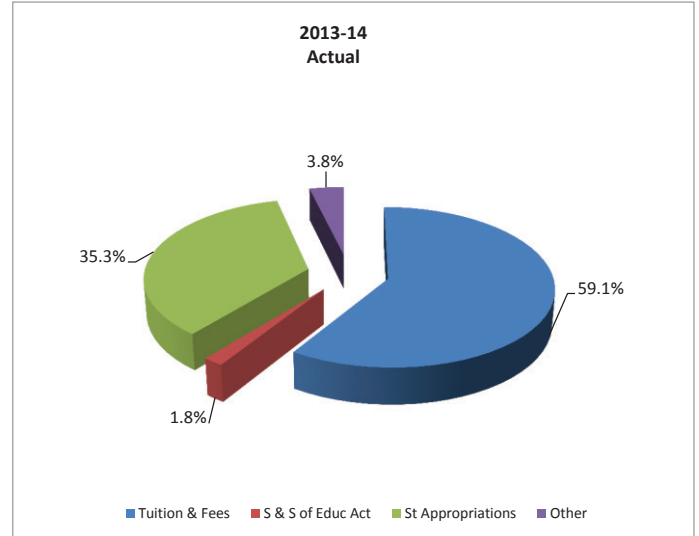
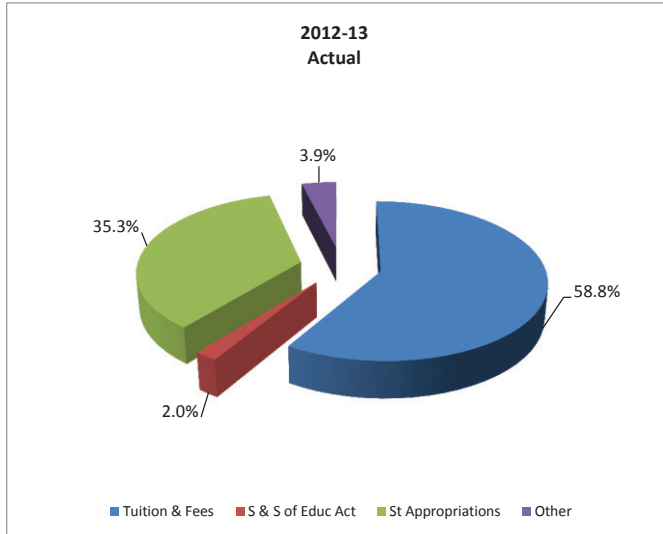
III. By Major Object Code

This reporting format reflects total expenditures by major category such as personnel, operating, and capital outlay. This format assists with the establishment of administrative fiscal policies. A schedule of total unrestricted expenditures by major object code is presented on page 16.

**MOREHEAD STATE UNIVERSITY
UNRESTRICTED REVENUES
2012-13 AND 2013-14**

	<u>Actual 2012-13</u>	<u>Percent of Total</u>	<u>Actual 2013-14</u>	<u>Percent of Total</u>
<u>Revenues by Source</u>				
Tuition and Fees	\$ 70,267,435	58.8%	\$ 70,478,731	59.1%
State Appropriations	42,162,425	35.3%	42,123,780	35.3%
Sales and Services of Educ. Activities	2,457,546	2.0%	2,149,927	1.8%
Other	4,697,895	3.9%	4,597,636	3.8%
Total Educational and General	\$ 119,585,301	100.0%	\$ 119,350,074	100.0%
Auxiliary Enterprises	17,900,166		19,463,149	
Total Revenues	<u><u>\$ 137,485,467</u></u>		<u><u>\$ 138,813,223</u></u>	

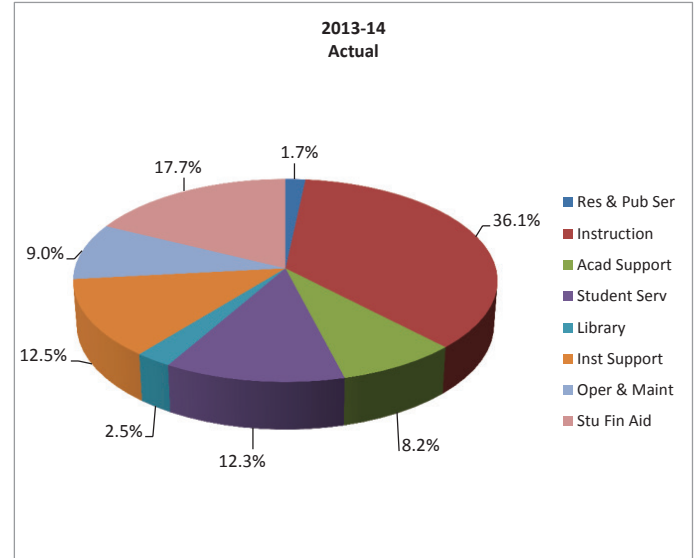
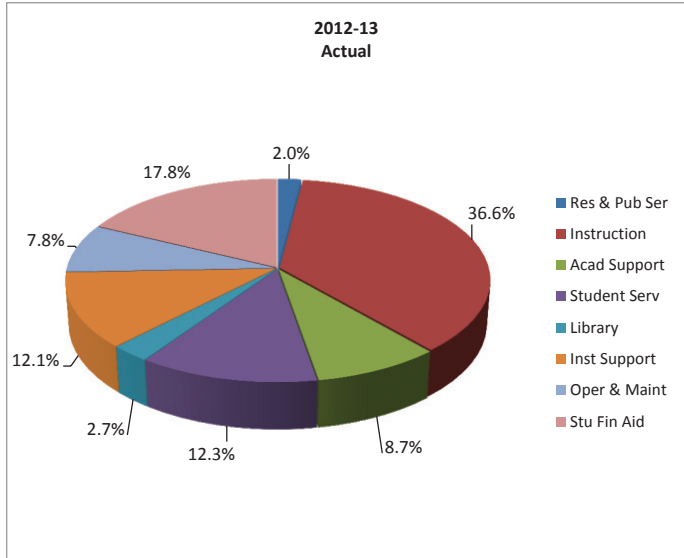
EDUCATIONAL AND GENERAL REVENUES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY FUNCTION
2012-13 AND 2013-14**

	<u>Actual 2012-13</u>	<u>Percent of Total</u>	<u>Actual 2013-14</u>	<u>Percent of Total</u>
<u>Educational and General</u>				
Instruction	\$ 40,824,069	36.6%	\$ 42,987,349	36.1%
Research	221,053	0.2%	261,989	0.2%
Public Service	2,051,882	1.8%	1,839,601	1.5%
Library	3,012,751	2.7%	3,029,131	2.5%
Academic Support	9,641,223	8.7%	9,695,710	8.2%
Student Services	13,748,742	12.3%	14,622,249	12.3%
Institutional Support	13,528,464	12.1%	14,860,537	12.5%
Operation & Maint. of Plant	8,642,717	7.8%	10,704,103	9.0%
Student Financial Aid	19,900,366	17.8%	21,021,173	17.7%
Total E & G Expenditures	\$ 111,571,267	100.0%	\$ 119,021,842	100.0%
Transfers	3,693,461		4,144,279	
Total Educational and General	\$ 115,264,728		\$ 123,166,121	
<u>Auxiliary Enterprises</u>				
Student Services	\$ 12,075,684	79.8%	\$ 14,039,364	80.0%
Mandatory Transfers	3,050,602	20.2%	3,511,674	20.0%
Total Auxiliary Enterprises	\$ 15,126,286	100.0%	\$ 17,551,038	100.0%
TOTAL UNIVERSITY	\$ 130,391,014		\$ 140,717,159	

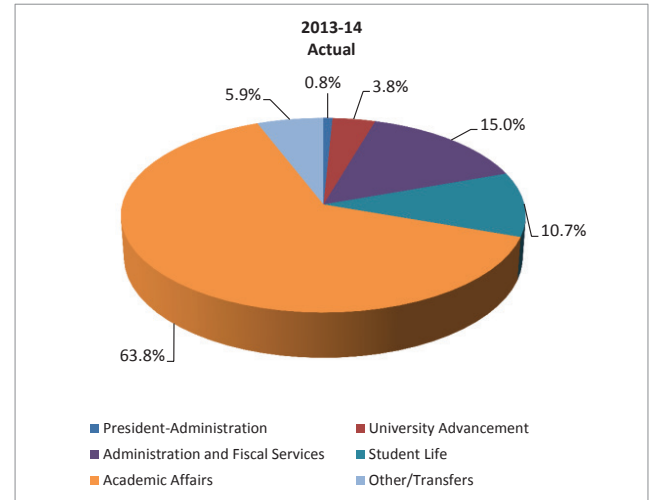
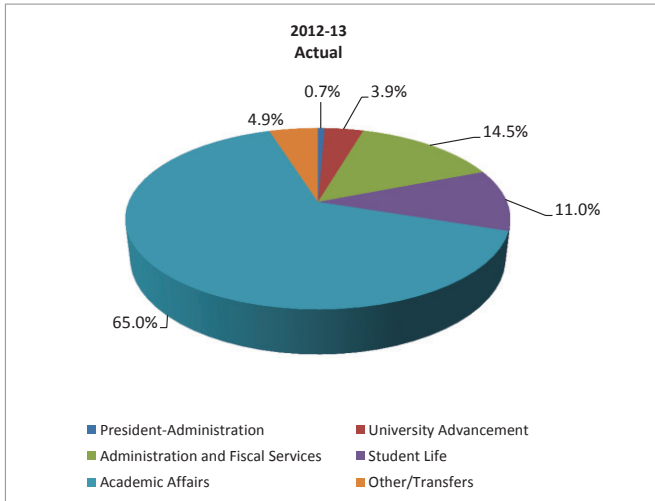
EDUCATIONAL AND GENERAL EXPENDITURES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY DIVISION
2012-13 AND 2013-14**

	<u>Actual 2012-13</u>	<u>Percent of Total</u>	<u>Actual 2013-14</u>	<u>Percent of Total</u>
<u>Educational and General</u>				
President-Administration	\$ 848,460	0.7%	\$ 1,035,092	0.8%
University Advancement	4,434,570	3.9%	4,624,522	3.8%
Administration and Fiscal Services	16,701,291	14.5%	18,503,845	15.0%
Student Life	12,689,762	11.0%	13,210,037	10.7%
Academic Affairs	74,944,074	65.0%	78,519,277	63.8%
Other/Transfers	5,646,571	4.9%	7,273,348	5.9%
Total Educational and General	\$ 115,264,728	100.0%	\$ 123,166,121	100.0%
<u>Auxiliary Enterprises</u>				
Administration and Fiscal Services	\$ 11,797,538		\$ 13,105,529	
Student Life	697,114		933,499	
Academic Affairs	8,487		6,561	
Other/Transfers	2,623,147		3,505,449	
Total Auxiliary Enterprises	\$ 15,126,286		\$ 17,551,038	
TOTAL UNIVERSITY	\$ 130,391,014		\$ 140,717,159	

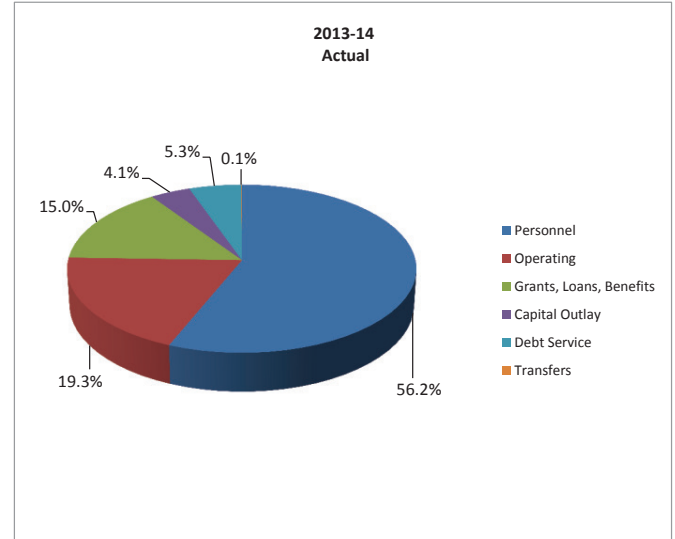
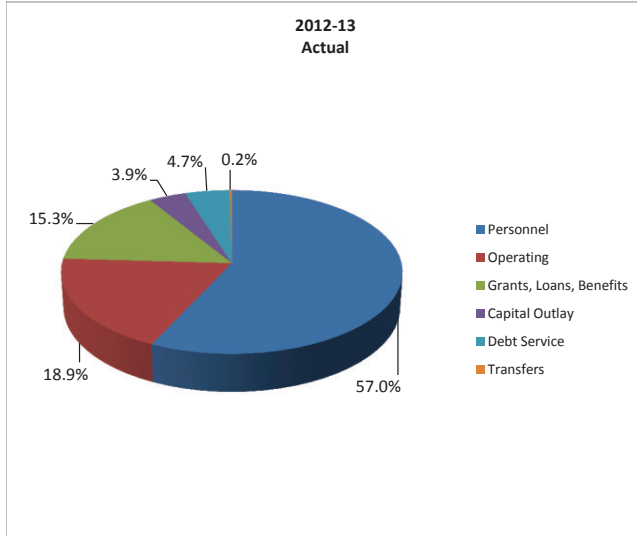
EDUCATIONAL AND GENERAL EXPENDITURES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY MAJOR OBJECT
2012-13 AND 2013-14**

	<u>Actual 2012-13</u>	<u>Percent of Total</u>	<u>Actual 2013-14</u>	<u>Percent of Total</u>
<u>Expenditures by Major Object</u>				
Personnel	\$ 74,362,555	57.0%	\$ 79,132,570	56.2%
Operating	24,658,756	18.9%	27,162,918	19.3%
Grants, Loans, Benefits	19,900,366	15.3%	21,021,173	15.0%
Capital Outlay	5,150,001	3.9%	5,744,545	4.1%
Debt Service	6,082,245	4.7%	7,467,099	5.3%
Transfers	237,091	0.2%	188,854	0.1%
Total Expenditures	<u>\$ 130,391,014</u>	<u>100.0%</u>	<u>\$ 140,717,159</u>	<u>100.0%</u>

EXPENDITURES BY MAJOR OBJECT



MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2009-10 Through 2013-14

	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>
<u>Unrestricted E & G Revenues</u>					
<u>Percentage By Source</u>					
Tuition & Fees	53.50%	53.97%	56.07%	58.76%	59.05%
State Appropriations	40.32%	38.84%	38.02%	35.26%	35.30%
Sales & Service of Ed. Activities	2.48%	2.08%	1.96%	2.05%	1.80%
Other Sources	3.70%	5.11%	3.95%	3.93%	3.85%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Unrestricted E & G Expenditures
Percentages By Function

Instruction	41.54%	40.42%	37.96%	36.59%	36.12%
Research	0.17%	0.19%	0.23%	0.20%	0.22%
Public Service	1.82%	1.93%	1.72%	1.84%	1.54%
Libraries	2.98%	2.88%	2.82%	2.70%	2.55%
Academic Support	9.38%	9.17%	8.45%	8.64%	8.15%
Student Services	10.85%	11.93%	13.39%	12.32%	12.28%
Institutional Support	12.64%	12.90%	12.15%	12.12%	12.49%
O & M of Plant	8.55%	8.58%	7.99%	7.75%	8.99%
Student Financial Aid	12.07%	12.00%	15.29%	17.84%	17.66%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

**MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2009-10 Through 2013-14**

	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14
<u>SELECTED FINANCIAL DATA</u>					
<u>Financial Condition</u>					
Bonds Payable (Long Term Debt)	\$53,555,123	\$49,247,480	\$64,918,592	\$60,437,551	\$65,538,212
Debt Per FTE Student	\$7,962	\$7,511	\$9,640	\$8,674	\$9,124
<u>Source of Funds</u>					
Tuition & Fees	\$57,047,105	\$61,148,568	\$65,103,726	\$70,267,435	\$70,478,731
Tuition & Mandatory Fees Per Semester, Undergraduate In-State Student	\$3,018	\$3,247	\$3,471	\$3,642	\$3,933
Private Gifts to University	\$2,894,001	\$5,188,276	\$2,378,471	\$2,345,028	\$4,857,481
Number of Active Alumni	49,718	52,056	52,653	53,251	55,088
<u>Use of Unrestricted Current Funds</u>					
Total E&G Expenditures	\$102,939,607	\$111,129,568	\$116,114,778	\$115,264,728	\$123,166,121
Per FTE Student	\$15,305	\$16,948	\$17,243	\$16,542	\$17,147
Instructional Expenditures	\$42,385,642	\$43,460,705	\$41,904,170	\$40,824,069	\$42,987,349
Per FTE Student	\$6,302	\$6,628	\$6,223	\$5,859	\$5,985
Institutional Financial Aid	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173
Per FTE Student	\$1,832	\$1,969	\$2,506	\$2,856	\$2,927
Adjusted FTE Students* (Fall Semester)	6,726	6,557	6,734	6,968	7,183

* FTE Student count adjusted to exclude dual enrollment high school students receiving instruction at high schools.

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2009-10 Through 2013-14

	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>
<u>INSTRUCTION</u>					
21ST CENTURY ED. ENTERPRISE	\$27,213	\$131,208	\$181,734	\$223,753	\$200,974
ACCRUED LEAVE ADJUSTMENT	21,774	108,736	(96,767)	(14,152)	23,787
AGRICULTURAL SCIENCES	869,211	940,815	928,089	978,539	929,190
APPLIED ENGINEERING & TECHNOLOGY	-	1,094,426	1,156,943	1,089,903	1,181,712
ART AND DESIGN	1,116,246	1,091,179	1,129,711	1,094,532	1,221,942
ATHLETIC BANDS	-	-	-	-	97,103
BIOLOGY & CHEMISTRY	2,077,127	2,251,807	2,475,867	2,412,427	2,575,643
CAREER SERVICES	197,074	240,083	213,623	192,423	281,133
CHOIR	-	-	-	-	7,999
COMM, MEDIA & LEAD. STUDIES	1,739,632	1,524,698	1,554,436	1,319,618	1,476,127
EARLY CHILDHOOD, ELEM. & SPECIAL ED.	2,102,149	2,048,055	1,983,287	1,947,347	1,853,099
EARTH & SPACE SCIENCES	1,863,870	1,983,743	1,423,511	1,475,593	1,790,675

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2009-10 Through 2013-14

	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>
ED.D. PROGRAM	-	12,049	13,653	13,489	8,190
EDUCATIONAL SERVICES UNIT	435,310	480,901	526,498	356,263	-
EDUC. UNIT FOR CHILD CARE	345,357	334,096	337,951	271,898	276,388
ENGLISH	2,037,508	2,147,859	2,185,112	2,156,092	2,227,300
EQUESTRIAN PROGRAM	72,655	71,504	78,134	81,543	87,642
FACULTY ESCROW-COE	-	-	-	(72,307)	-
FIRST YEAR PROG & ACAD SERVICES	696,722	776,508	148,829	-	-
FOUNDATIONAL & GRADUATE STUDIES	1,678,114	1,791,529	1,907,069	1,870,291	2,096,577
GOVERNMENT & REGIONAL ANALYSIS	335,481	238,396	177,712	124,054	118,645
HEALTH, WELLNESS & HUMAN PERFORM.	883,536	946,200	970,793	1,075,495	1,041,862
HINDMAN DLS	4,897	-	-	-	-
HISTORY, PHIL, RELIGION & LEGAL STUDIES	1,183,334	1,248,971	1,253,356	1,196,547	1,259,840
IMAGING SCIENCES	851,235	883,323	951,158	897,123	871,289
INDUSTRIAL & ENGINEERING TECHNOLOGY	1,097,969	-	-	-	-
INST. REG. ANALYSIS & PUBLIC POLICY	1,157,051	948,227	825,566	890,206	909,428
INSTRUCTIONAL FEDERAL CWSP	-	48,968	53,969	49,583	49,117

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2009-10 Through 2013-14

	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>
INSTRUCTION-OTHER	231,161	410,529	432,085	320,019	709,310
INSTRUCTIONAL SERVICES	-	113,214	153,757	152,467	128,610
INTERNATIONAL & INTERDISCIPLINARY ST.	682,748	742,249	1,072,446	1,137,353	1,186,014
INTERNATIONAL STUDENT SERVICES	137,800	128,947	143,074	151,052	201,370
LITTLE COMPANY	30,907	36,900	36,861	32,923	39,375
MAT PROGRAM (SPEC. ED.)	32,265	54,614	54,691	51,519	-
MATH, COMP. SCIENCES & PHYSICS	2,256,603	2,329,175	2,496,102	2,492,636	2,568,496
MIDDLE GRADES & SECONDARY EDUCATION	1,378,209	1,288,358	1,212,636	1,167,811	952,393
MILITARY SCIENCE	37,622	41,198	42,897	44,901	46,830
MSU AT ASHLAND	218,264	206,796	212,705	215,636	224,471
MSU AT JACKSON	196,799	195,127	143,562	1,995	-
MSU AT MT. STERLING	342,524	351,865	355,808	360,754	391,128
MSU AT PRESTONSBURG	239,479	232,684	234,660	234,809	243,275
MSU AT WEST LIBERTY	231,679	220,478	239,643	232,247	229,648

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2009-10 Through 2013-14

	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>
MUSIC	150,162	125,228	97,428	192,141	86,591
MUSIC, THEATRE & DANCE	2,746,192	2,644,966	2,809,436	2,747,002	2,911,257
NURSING AND ALLIED HEALTH	1,386,008	2,051,532	585,281	549,806	562,459
NURSING AND ALLIED HEALTH-ADN	767,926	864,415	940,790	1,000,460	979,957
NURSING AND ALLIED HEALTH-BSN	649,165	802,825	971,177	919,220	869,012
PHYSICAL SCIENCES	2,960	-	-	-	-
PRIMARY-16+ PROGRAM	125,837	6,063	1,089	9,640	34,748
PSYCHOLOGY	1,101,083	1,259,814	1,260,165	1,218,673	1,179,825
REGIONAL CAMPUS	128,901	86,478	82,304	90,399	86,762
SCHOOL OF BUSINESS ADMIN.	5,080,173	4,516,560	4,508,955	4,527,904	4,717,823
SCHOOL OF PUBLIC AFFAIRS	413,902	448,089	504,261	534,688	549,867
SOCIOLOGY	1,886,680	2,009,781	1,973,159	1,942,155	2,097,758
SUMMER SESSIONS	1,368	-	1,494	-	-
SUCCESS ACADEMY	80,368	32,470	37,196	40,221	53,106
TEACHER EDUCATION SERVICES	-	-	-	-	343,625
THEATRE AND DANCE	53,193	48,823	45,030	51,535	77,743
UNDISTRIBUTED INSTR SUPPORT	345,837	119,415	157,556	149,275	181,426
UNIVERSITY BAND	53,806	49,432	99,449	46,762	40,045
VET TECH PROGRAM	467,041	561,448	496,554	444,435	581,348

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2009-10 Through 2013-14

	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>
VIRTUAL MBA PROGRAM	135,515	137,951	119,490	133,372	127,415
WOMEN'S STUDIES PROGRAM	-	-	2,195	-	-
TOTAL INSTRUCTION	\$42,385,642	\$43,460,705	\$41,904,170	\$40,824,069	\$42,987,349
<u>RESEARCH</u>					
CTR EDUCATIONAL RES. & LEAD.	\$6,082	\$4,926	\$776	\$0	\$0
ENERGY DEVELOPMENT IN EASTERN KY	-	-	-	-	8,288
FACULTY RESEARCH	116,741	157,174	195,465	184,293	214,403
RESEARCH GRANTS	35,266	28,239	39,088	22,830	24,747
STATEMANSHIP CENTER	-	-	-	551	1,851
UNDERGRADUATE RESEARCH	16,906	11,664	13,895	13,379	12,700
TOTAL RESEARCH	\$174,995	\$202,003	\$249,224	\$221,053	\$261,989
<u>PUBLIC SERVICE</u>					
ACCRUED LEAVE ADJUSTMENT	\$10,160	\$1,344	\$1,011	\$4,298	\$1,159
CENTER FOR JUSTICE STUDIES	118,052	114,836	104,548	100,536	142,948
COMMUNITY RECYCLING	26,500	26,500	26,500	26,500	26,500
CONTINUING EDUCATION	31,906	17,212	-	-	-
CRE-MINI GRANTS	-	28,616	64,412	31,483	38,146
CTR TRADITIONAL MUSIC	201,588	340,489	320,772	525,733	291,758
CULTURAL OUTREACH/PRESERV ED	221,824	203,080	203,776	208,247	208,615

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	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>
FOLK ART CENTER	171,846	188,464	191,468	204,766	134,127
IN SERVICE TEACHER EDUCATION	7	-	-	-	-
INSTITUTE FOR ECONOMIC DEV	296,481	258,552	78,842	39,034	39,684
MSU PUBLIC RADIO	453,045	418,145	386,633	380,011	326,169
PUBLIC SERVICE FEDERAL CWSP	-	19,557	19,320	17,536	18,705
REGIONAL ENGAGEMENT	267,617	387,143	417,460	431,720	533,607
WATER ANALYSIS LAB	58,414	76,228	88,427	82,017	78,183
TOTAL PUBLIC SERVICE	\$1,857,440	\$2,080,166	\$1,903,169	\$2,051,882	\$1,839,601
<u>LIBRARIES</u>					
LIBRARY AND INSTRUCTIONAL MEDIA	\$3,040,573	\$3,042,889	\$3,031,665	\$2,913,013	\$2,929,447
LIBRARY FEDERAL CWSP	-	53,957	79,676	99,738	99,684
TOTAL LIBRARIES	\$3,040,573	\$3,096,846	\$3,111,341	\$3,012,751	\$3,029,131
<u>ACADEMIC SUPPORT</u>					
ACADEMIC ADVISING & RETENTION	\$0	\$0	\$465,674	\$557,097	\$625,690
ACADEMIC COMP-IT ALLOCATION	2,352,905	2,355,354	1,764,824	1,563,629	1,383,481
ACADEMIC SERVICES	85,923	-	-	-	-
ACADEMIC SUPPORT FEDERAL CWSP	-	11,592	15,091	12,327	16,685
ACCRUED LEAVE ADJUSTMENT	(23,227)	83,295	(27,382)	6,244	(7,369)

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ADULT ED & COLLEGE ACCESS	223,039	294,989	297,115	292,806	222,105
ART GALLERY	15,717	10,387	12,800	10,511	12,885
ASSESSMENT & PROFESSIONAL DEV.	344,674	82,082	-	-	-
ASSESSMENT & ACCREDITATION	-	-	78,492	64,852	37,999
ASSOC VPAA/ACAD PROGRAMS	200,199	211,123	197,362	201,277	233,126
ASSOC VPAA/UNIV OUTREACH	317,619	87,874	113,154	36,270	14,808
BOARD OF STUDENT PUBLICATIONS	35,708	31,502	19,335	12,408	31,613
COLLEGE OF BUS & PUBLIC AFFAIRS, DEAN	405,476	381,796	365,018	358,170	309,729
COLLEGE OF EDUCATION, DEAN	682,421	716,818	717,058	736,412	633,111
COLLEGE OF HUM, ARTS & SOC SCI, DEAN	156,612	370,171	373,671	516,102	608,073
COLLEGE OF SCIENCE & TECH, DEAN	336,157	363,125	375,368	450,868	549,376
COUNSELING & HEALTH CENTER	859,439	867,933	987,119	987,751	1,051,923
CBPA, STUDENT SERVICES CENTER	98,778	124,551	126,125	94,276	93,559
CTR TEACHING & LEARNING	36,388	-	-	-	-
CTR FOR LEADERSHIP AND PROF DEVELOPMENT	-	113,440	117,694	122,133	56,491
DISTANCE EDUC. & REGIONAL CAMPUS SYS	-	452,634	544,543	546,135	533,350
FACULTY SENATE	11,902	15,553	17,016	15,832	29,456
FARM MAINTENANCE	236,414	228,648	226,691	227,225	257,844
GRADUATE SCHOOL	-	-	-	221,237	270,057

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HONORS PROGRAM	22,198	19,500	16,073	19,397	26,398
INFO TECH INSTRUCTIONAL SERVICES	636,333	362,813	273,389	294,893	297,438
IR, ST. RECS & ACADEMIC PLANNING	-	199,404	194,434	212,095	243,557
PROVOST & VPAA	628,766	581,660	613,677	681,233	707,598
QUALITY ENHANCEMENT PLAN	-	1,807	14,002	45,559	31,080
RESEARCH AND SPONSORED PROGRAMS	616,586	508,695	468,037	615,626	637,042
STAR THEATER	33,295	55,218	34,572	48,133	55,645
UG & GR PROGRAMS	262,944	238,829	212,037	-	-
UNIVERSITY COLLEGE	304,856	358,166	281,811	231,669	234,670
UNIVERSITY FARM	450,069	479,805	431,032	459,056	498,290
UNIVERSITY WELLNESS CENTER	243,036	248,827	-	-	-
TOTAL ACADEMIC SUPPORT	\$9,574,227	\$9,857,591	\$9,325,832	\$9,641,223	\$9,695,710
<u>STUDENT SERVICES</u>					
ACCRUED LEAVE ADJUSTMENT	(\$25,724)	\$70,053	(\$24,699)	(\$34,137)	\$16,611
BLACK GOSPEL ENSEMBLE	10,471	12,162	13,627	13,005	13,102
EAGLECARD OFFICE	222,007	260,263	244,478	252,731	266,447
ENROLLMENT SERVICES	2,185,868	2,425,541	2,549,797	2,459,255	2,712,283
FIRST YEAR PROGRAMS	-	-	242,926	302,252	329,012
INTRAMURALS	134,579	138,382	-	-	-

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MULTICULTURAL STUDENT SERVICES	115,789	113,774	-	-	-
RECREATION & WELLNESS CENTER	-	487,655	1,544,854	1,003,046	1,005,225
REGISTRAR	571,553	563,251	628,691	643,763	697,629
RETENTION PROGRAMS	25,215	-	-	-	-
STUDENT ACTIVITIES	329,340	357,572	-	-	-
ST. ACTIVITIES, INCLUSION & LEAD. DEV.	-	-	468,951	519,611	509,086
STUDENT SERVICES FEDERAL CWSP	-	55,804	71,914	55,679	60,328
STUDENT WELLNESS	4,154	5,319	3,577	3,631	847
SWIMMING POOL	207,625	229,642	-	-	-
TEACHER RECRUITMENT PROGRAM	137,468	113,515	113,498	4,177	-
TESTING CENTER	173,986	200,796	202,836	199,127	210,529
UNIV CTR/CONFERENCE SERVICES	367,637	457,659	357,544	302,261	318,679
SUBTOTAL STUDENT SERVICES	\$4,459,968	\$5,491,388	\$6,417,994	\$5,724,401	\$6,139,778
 <u>STUDENT SERVICES-ATHLETICS</u>					
ATHLETIC MEDIA RELATIONS	\$157,081	\$163,638	\$157,028	\$158,422	\$149,920
CHEERLEADERS	111,713	74,893	70,002	57,963	73,995
CROSS COUNTRY	158,774	168,438	284,162	312,054	310,248
FOOTBALL	685,082	829,164	873,140	927,752	933,449
MENS BASEBALL	444,229	496,583	552,132	638,589	613,575
MENS BASKETBALL	1,036,741	1,175,486	1,232,500	1,186,535	1,301,809

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MENS GOLF	130,349	141,223	149,915	154,454	145,414
OFFICE OF ATHLETICS	981,523	1,076,473	1,658,113	1,251,913	1,352,754
RIFLE	67,575	66,662	82,504	67,087	70,009
TENNIS	302,862	358,154	380,853	367,003	399,402
TRAINER	255,518	258,102	256,790	245,157	254,207
WOMENS BASKETBALL	880,189	887,164	915,403	826,748	929,754
WOMENS GOLF	209,970	267,907	271,607	249,001	260,400
WOMENS SOCCER	400,323	445,003	556,363	528,555	565,388
WOMENS SOFTBALL	387,823	443,494	427,727	525,767	540,820
WOMENS VOLLEYBALL	397,276	489,636	497,923	527,341	581,327
SUBTOTAL STUDENT SERVICES-ATHLETICS	\$6,607,028	\$7,342,020	\$8,366,162	\$8,024,341	\$8,482,471
TOTAL STUDENT SERVICES	\$11,066,996	\$12,833,408	\$14,784,156	\$13,748,742	\$14,622,249
<u>INSTITUTIONAL SUPPORT</u>					
ACCOUNTING & FINANCIAL SERVICES	\$1,147,495	\$1,272,166	\$1,171,207	\$1,234,639	\$1,214,934
ACCRUED LEAVE ADJUSTMENT	2,805	115,351	(54,505)	(83,747)	(21,710)
AFFIRMATIVE ACTION	168	315	432	220	-

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ALUMNI RELATIONS	47,508	267,687	282,867	269,245	255,495
AMERICANS WITH DISABILITIES ACT	18,537	7,622	31,037	65,003	92,611
BOARD OF REGENTS	945	4,176	4,341	14,578	27,481
BUDGETS AND FINANCIAL PLANNING	-	-	218,333	331,492	347,663
CULTURAL DIVERSITY	10,430	12,386	11,149	7,481	30,451
COMMUNICATIONS & MARKETING	1,572,443	1,657,913	1,727,903	1,655,791	2,093,578
DEVELOPMENT	156,983	623,485	595,353	563,471	652,265
DOCUMENT SERVICES	255,789	257,774	-	-	-
ERP PROJECTS	463,709	39,266	-	-	-
FACULTY/STAFF BENEFITS	485,880	435,425	435,374	154,016	520,761
HUMAN RESOURCES	737,493	772,748	868,276	826,630	905,874
INFORMATION TECHNOLOGY	614,013	510,581	468,145	412,342	372,697
INFO TECH APPLICATIONS SERVICES	573,715	1,008,227	1,226,638	1,165,123	1,205,686
INFO TECH CUSTOMER SERVICES	863,227	1,092,743	1,235,980	1,140,698	1,191,703
INFO TECH NETWORK SERVICES	840,463	911,043	1,058,508	1,026,351	1,029,964
INFO TECH SYSTEMS SERVICES	560,153	724,207	72,357	-	-
INFORMATION TECHNOLOGY-ALLOC.	(4,498,617)	(4,118,472)	(3,220,890)	(2,597,792)	(2,409,694)
INST RESEARCH & ASSESSMENT	455,429	301,750	281,568	285,358	361,571
INSTITUTIONAL SUPPORT FEDERAL CWSP	-	32,065	29,224	30,475	27,901
INTERNAL AUDITS	95,410	96,267	97,908	98,186	98,865

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PAYROLL	193,960	176,681	214,420	210,990	222,049
POST OFFICE	165,260	171,585	191,351	166,525	198,902
PRESIDENT	729,121	713,348	728,472	761,178	884,549
PROCUREMENT SERVICES	-	-	-	-	264,695
STAFF CONGRESS	7,944	12,393	9,336	9,739	10,446
SUPPORT SERVICES	204,618	221,509	221,227	234,306	-
TECHNOLOGY PROJECTS	1,465,283	1,712,432	979,572	1,107,752	705,208
UNDISTRIBUTED INST SUPPORT	2,146,047	1,806,973	1,567,716	1,638,100	1,870,272
UNIVERSITY POLICE	1,395,961	1,454,159	1,497,158	1,454,319	1,471,214
VP FOR ADMIN & FISCAL SERVICES	388,198	400,126	460,513	516,309	483,133
VP FOR UNIV ADVANCEMENT	1,065,001	380,669	484,197	434,883	381,381
VP FOR PLANNING, BUDGETS & TECHNOLOGY	412,477	462,569	130,083	-	-
VP FOR STUDENT LIFE	314,864	331,875	387,137	394,802	370,592
TOTAL INSTITUTIONAL SUPPORT	\$12,892,712	\$13,869,044	\$13,412,387	\$13,528,464	\$14,860,537

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<u>OPERATION & MAINTENANCE OF PLANT</u>					
ACCRUED LEAVE ADJUSTMENT	(\$12,954)	\$61,841	(\$26,416)	(\$37,531)	\$16,248
BUILDING MAINTENANCE	2,163,452	2,312,759	2,362,547	2,421,810	2,542,024
BUILDING SERVICES	1,859,475	1,992,980	2,046,675	2,139,739	2,376,787
CONSTRUCTION SERV. & ENGINEERING	-	-	-	-	163,584
E&G FACILITY REMODELING	1,766,313	1,457,274	1,261,982	1,143,559	1,760,712
E&G FACILITY REMODELING IA	64,922	160,231	178,220	117,283	266,714
E&G UTILITIES	1,279,354	1,527,711	1,436,239	1,253,021	1,580,176
ENGINEERING SERVICES	188,700	185,634	211,684	155,285	-
ENV. HEALTH AND SAFETY	230,201	235,370	254,047	325,978	315,560
FACILITIES MANAGEMENT	-	-	965,395	997,233	1,206,339
GENERAL SERVICES	364,668	417,067	413,916	395,210	486,850
LANDSCAPING & GROUNDS MAINT.	319,119	410,174	417,690	446,219	516,001
MAINTENANCE ALLOCATIONS	(2,307,515)	(2,466,130)	(2,387,175)	(2,486,613)	(2,856,094)
MOTOR POOL	290,640	458,113	352,971	412,962	457,389
PEST CONTROL	40,337	43,069	43,765	44,955	47,771
PHYSICAL PLANT ADMINISTRATION	1,127,934	985,360	-	-	-
POWER PLANT	1,171,825	1,280,052	1,114,275	1,142,156	1,566,034
RECYCLING PROGRAM	64,896	66,121	66,911	65,525	81,615
WAREHOUSE	24,520	(2,462)	(1,006)	955	28,732
WEST LIBERTY FACILITY	91,936	97,489	101,234	104,971	147,661
TOTAL OPERATION & MAINT. OF PLANT	\$8,727,823	\$9,222,653	\$8,812,954	\$8,642,717	\$10,704,103

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<u>STUDENT FINANCIAL AID</u>					
GRANTS AND SCHOLARSHIPS	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173
TOTAL STUDENT FINANCIAL AID	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366	\$21,021,173
TOTAL EDUCATIONAL & GENERAL EXPENDITURES					
	\$102,040,133	\$107,531,571	\$110,379,484	\$111,571,267	\$119,021,842
<u>TRANSFERS</u>					
E&G DEBT SERVICE	\$2,509,632	\$3,936,517	\$3,919,469	\$2,939,076	\$3,819,573
MANDATORY TRANSFERS	192,771	92,568	92,568	92,568	165,543
NON-MANDATORY TRANSFERS	(1,802,929)	(431,089)	2,049,355	661,817	159,163
TOTAL TRANSFERS	\$899,474	\$3,597,996	\$6,061,392	\$3,693,461	\$4,144,279
TOTAL EDUCATIONAL & GENERAL	\$102,939,607	\$111,129,567	\$116,440,876	\$115,264,728	\$123,166,121
<u>AUXILIARY ENTERPRISES</u>					
ACCRUED LEAVE ADJUSTMENT	\$4,060	\$12,022	(\$10,414)	(\$2,729)	(\$6,226)
AUXILIARY FEDERAL CWSP	-	10,417	10,066	8,487	6,561
AUXILIARY DEBT SERVICE	18,928	18,928	18,928	18,928	18,928
AUXILIARY FACILITY REMODELING	911,409	716,282	176,548	560,372	950,846

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AUXILIARY IT ALLOCATION	2,145,712	1,763,118	1,456,066	1,034,163	1,026,213
AUXILIARY MAINT ALLOCATION	2,307,515	2,466,130	2,387,175	2,486,613	2,856,094
CONCESSIONS AND VENDING	308,674	308,076	303,370	299,670	284,557
DOCUMENT SERVICES	-	-	671,649	667,903	703,755
EAGLE TRACE GOLF COURSE	518,874	559,662	532,295	524,320	545,597
FOOD SERVICES	35,221	109,734	98,674	136,005	95,803
GOLF COURSE	3,245	1,750	-	-	-
HOUSING DEBT SERVICE	2,436,175	2,548,647	2,670,849	3,031,674	3,463,055
HOUSING TELECOMM	237,977	280,376	299,553	303,016	311,858
HOUSING TRANSFERS	(297,401)	-	(1,877,311)	(424,726)	29,692
RESIDENCE HALL-O&M	1,278,308	1,352,215	1,413,155	1,293,162	1,589,684
SNACK VENDING	95,983	108,742	94,738	84,054	92,693
STUDENT FAMILY HOUSING-O&M	132,096	125,001	115,680	97,805	120,706
STUDENT HOUSING ADMINISTRATION	728,580	647,371	845,933	697,114	933,499
UNIVERSITY CENTER-O&M	103,477	109,362	105,128	85,688	101,018
UNIVERSITY STORE	3,855,929	3,729,888	4,054,650	4,224,767	4,426,705
TOTAL AUXILIARY ENTERPRISES	\$14,824,762	\$14,867,721	\$13,366,731	\$15,126,286	\$17,551,038
TOTAL UNIVERSITY	<u>\$117,764,369</u>	<u>\$125,997,288</u>	<u>\$129,807,607</u>	<u>\$130,391,014</u>	<u>\$140,717,159</u>

Vision:

We aspire to be the best public regional university in the South.

Mission:

We are a diverse community of learners committed to student success.

MSU is accredited as a comprehensive University offering quality higher education opportunities in a collegial and open environment. MSU pursues academic excellence, research, community engagement and lifelong learning. MSU is dedicated to improving the quality of life while preserving and promoting the unique cultural heritage of Eastern Kentucky.

Values:

We strive to exemplify these core values:

PEOPLE come first and are encouraged to achieve their full potential;

Commitment to SCHOLARSHIP, LEARNING and SERVICE is embraced;

EXCELLENCE is achieved through TEAMWORK, LEADERSHIP,
INNOVATION and ACCOUNTABILITY;

DIVERSITY of people and thought is respected;

PARTNERSHIPS are built on honesty, integrity and trust.

Strategic Goals:

Academic Excellence

Student Success

Productive Partnerships

Improved Infrastructure

Resource Enhancement

Enrollment and Retention Gains

Office of Budgets & Financial Planning
303 Howell-McDowell, Morehead, KY 40351



Morehead State University is committed to providing equal educational opportunities to all persons regardless of race, color, national origin, age, religion, sex, sexual orientation, disabled veterans, recently separated veterans, other protected veterans, and armed forces service medal veterans, or disability in its educational programs, services, activities, employment policies, and admission of students to any program of study. In this regard the University conforms to all the laws, statutes, and regulations concerning equal employment opportunities and affirmative action. This includes: Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Executive Orders 11246 and 11375, Equal Pay Act of 1963, Vietnam Era Veterans Readjustment Assistance Act of 1974, Age Discrimination in Employment Act of 1967, Sections 503 and 504 of the Rehabilitation Act of 1973, Americans with Disabilities Act of 1990, and Kentucky Revised Statutes 207.130 to 207.240. Vocational educational programs at Morehead State University supported by federal funds include industrial education, vocational agriculture, business education, and the associate degree program in nursing. Any inquiries should be addressed to: Affirmative Action Officer, Morehead State University, 301 Howell-McDowell, Morehead, KY 40351, 606-783-2097.