



**MOREHEAD STATE
UNIVERSITY**

**Financial Summary &
Reporting Guidelines
2012-2013**

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Introduction

This publication was prepared by the Office of Budgets and Financial Planning to provide students, faculty, staff and other interested parties with a financial summary of Morehead State University's activities for the fiscal years ended June 30, 2012 and 2013. Explanations of the various formats and classifications of the financial data are also provided.

This publication should promote a basic understanding of the University's revenues and expenditures. Please contact the Office of Budgets and Financial Planning if you have any questions or wish additional information.

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Revenues and Expenditures

Summary of Formats and Classifications

The following information summarizes the various formats and classifications of revenues and expenditures that are commonly used to report financial information for colleges and universities, including Morehead State University. These classifications are prescribed by the National Association of College and University Business Officers (NACUBO) and the American Institute of Certified Public Accountants. The University's independent accounting firm audits the financial statements annually and has found the University to be in compliance with the prescribed reporting guidelines.

REVENUES

Morehead State University receives income from various sources. The Council on Postsecondary Education is responsible by statute for establishing the full-time resident, non-resident, graduate, and undergraduate tuition rates for all Kentucky public postsecondary education institutions. Effective with the fall 2000 semester, the Council has delegated its responsibility for establishing tuition rates to the boards of the institutions. However, the Council continues to establish resident and non-resident undergraduate tuition fee ceilings. The Morehead State University Board of Regents also has the authority to establish other fees and charges as necessary to operate the institution.

For reporting purposes, revenues are generally grouped into the following classifications by source of funds:

REVENUE	SOURCE
Tuition and Fees	Students
State Appropriations	Legislative Appropriation
Governmental Grants and Contracts	Federal/State/Local
Indirect Cost Reimbursement	Federal/State/Local
Sales and Services of Educational Activities	Students/Public
Sales and Services of Auxiliary Enterprises	Students/Public
Other Sources	Students/Public

The University's published financial reports further classify revenues by function, either Educational and General or Sales and Services of Auxiliary Enterprises. Educational and General revenues support the primary mission of the University and include all the aforementioned revenue groups except Sales and Services of Auxiliary Enterprises.

Auxiliary enterprises include housing, food services, the university store, and a few other smaller programs and services. Auxiliary enterprises are generally self-supporting operations that furnish goods or services to students, faculty, and staff.

Unrestricted and Restricted Funds

In addition to classifying revenues by function, revenues are designated as either unrestricted or restricted. Most of the operating revenues received by the University have no limitations or stipulations placed on them by external agencies or donors and, thus, are unrestricted. Tuition and fees, state appropriations, and income from auxiliary enterprises comprise the majority of the institution's unrestricted revenues. These revenues are available for allocation by the Board of Regents for the operation of the institution.

Most restricted revenues are generated from grants or contracts through federal, state, and local governments or private sources. Restricted funds are made available to the institution by external agencies or donors for specific purposes.

All revenues received by the University are subject to the Board of Regents' oversight and the annual audit by the University's independent accounting firm. The University's audited 2011-12 and 2012-13 unrestricted revenues are presented on page 10.

Expenditures

Similar to revenues, expenditures are usually classified by function in published financial reports. In addition, expenditures are also designated as either unrestricted or restricted. Expenditures are commonly presented in the following three formats:

I. **By Function**

The Council on Postsecondary Education requires that all expenditures be reported by function and the University's audited financial statements also reflect institutional expenditures in this format. The functional classifications used by the University are presented below:

Educational and General:

A. Instruction

Expenditures for credit and noncredit courses. Includes faculty and staff salaries, supplies, travel, printing, instructional equipment and other operating costs. Excludes expenditures for academic administration.

B. Research

Expenditures for activities organized to produce research outcomes.

C. Public Service

Expenditures for activities which provide non-instructional benefits to individuals and groups external to the institution.

D. Library

Subcategory of Academic Support for organized activities that directly support the operation of a cataloged or otherwise classified library collection.

E. Academic Support

Includes funds expended in support services for the University's primary functions of instruction, research, and public service. Examples include academic computing support, the art gallery, the university farm, academic administration, and faculty development activities.

F. Student Services

Expenditures for activities which contribute to the student's emotional and physical well being and intellectual, cultural, and social development outside the context of the formal instructional program. Examples include student activities and organizations, cultural events, student publications, intramural athletics, intercollegiate athletics, personal counseling and career guidance, student financial aid administration, student health services, and recreation and wellness.

G. Institutional Support

Expenditures for the daily operational support and management of the University. Examples include executive-level management, legal and fiscal operations, employee personnel and records, logistical services, public relations and development, and administrative computing support.

H. Operations and Maintenance of Plant

Expenditures for the operations, administration, supervision, maintenance, preservation, and protection of the institution's physical plant, net of amounts charged to auxiliary enterprises. Includes expenditures for grounds and facilities, utilities, property insurance, and similar items.

I. Student Financial Aid

Includes scholarships, fellowships and tuition remission funded from the unrestricted operating budget and federal and state student aid programs.

J. Mandatory Transfers

Includes transfers for the retirement of debt issued to finance capital construction projects and transfers required for matching funds for private gifts and grants.

K. Non-Mandatory Transfers

Includes transfers made at the discretion of the Board of Regents for various objectives including plant and/or land acquisitions and repayments on debt principal.

L. Auxiliary Enterprises

Includes expenditures for essentially self-supporting activities that furnish goods or services to students, faculty and staff. Examples include student housing, the university store, food services, and document services

The total unrestricted expenditures reported by function have been extracted from the University's 2011-12 and 2012-13 audited financial reports and are shown on page 12. In addition, a detailed schedule of expenditures by function, by unit for the years 2008-09 through 2012-13 is presented on pages 20 through 34.

A number of organizational changes have occurred during the past several years. Organizational restructuring has resulted in the creation of new units, consolidation of existing units, and the elimination of other units. Also, a number of units have been reclassified from one function to another to comply with NACUBO and AICPA guidelines. Such changes are reflected on the detail schedule of expenditures by function, by unit.

II. By Division or Organizational Structure

This reporting format reflects total expenditures by division and is used to establish budgetary authority and control. The operating budget document is generally presented in this format. The total unrestricted expenditures reported by division have been extracted from the University's 2011-12 and 2012-13 audited financial reports and are shown on page 14.

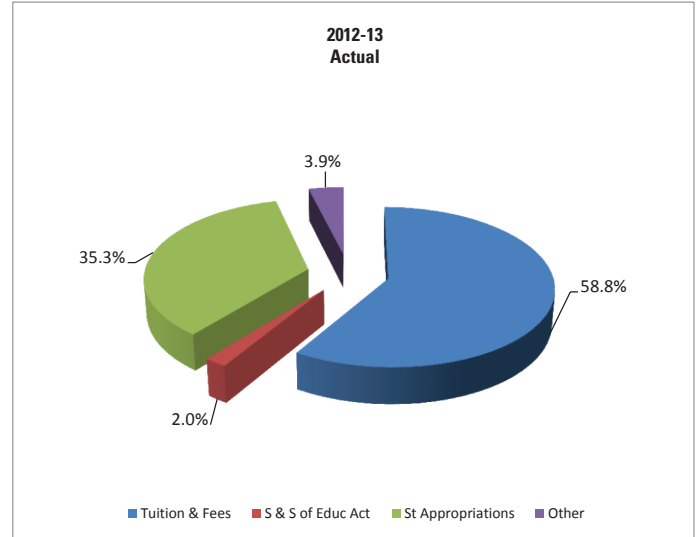
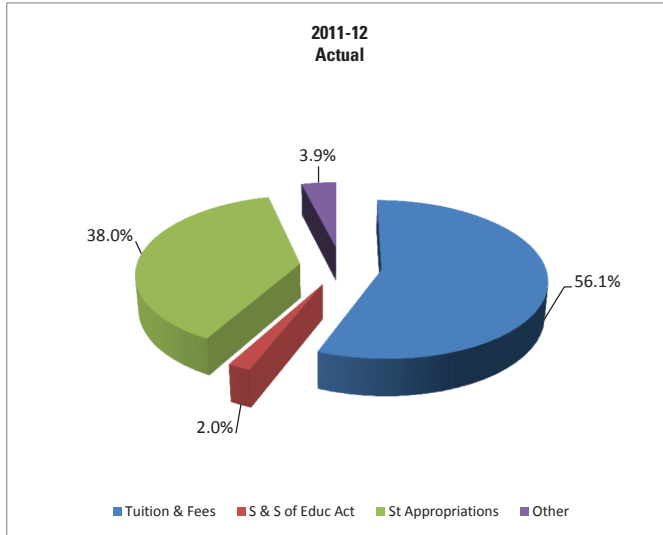
III. By Major Object Code

This reporting format reflects total expenditures by major category such as personnel, operating, and capital outlay. This format assists with the establishment of administrative fiscal policies. A schedule of total unrestricted expenditures by major object code is presented on page 16.

**MOREHEAD STATE UNIVERSITY
UNRESTRICTED REVENUES
2011-12 AND 2012-13**

	<u>Actual 2011-12</u>	<u>Percent of Total</u>	<u>Actual 2012-13</u>	<u>Percent of Total</u>
<u>Revenues by Source</u>				
Tuition and Fees	\$ 65,103,726	56.1%	\$ 70,267,435	58.8%
State Appropriations	44,148,933	38.0%	42,162,425	35.3%
Sales and Services of Educ. Activities	2,280,687	2.0%	2,457,546	2.0%
Other	<u>4,581,432</u>	<u>3.9%</u>	<u>4,697,895</u>	<u>3.9%</u>
Total Educational and General	\$ 116,114,778	100.0%	\$ 119,585,301	100.0%
Auxiliary Enterprises	<u>15,964,420</u>		<u>17,900,166</u>	
Total Revenues	<u><u>\$ 132,079,198</u></u>		<u><u>\$ 137,485,467</u></u>	

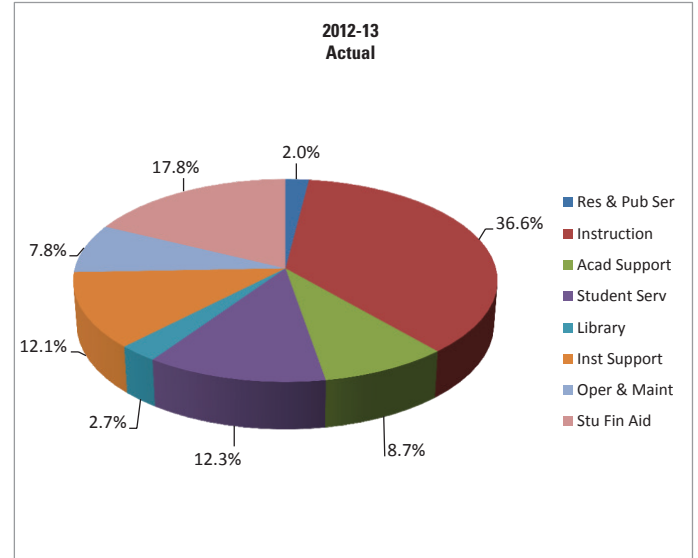
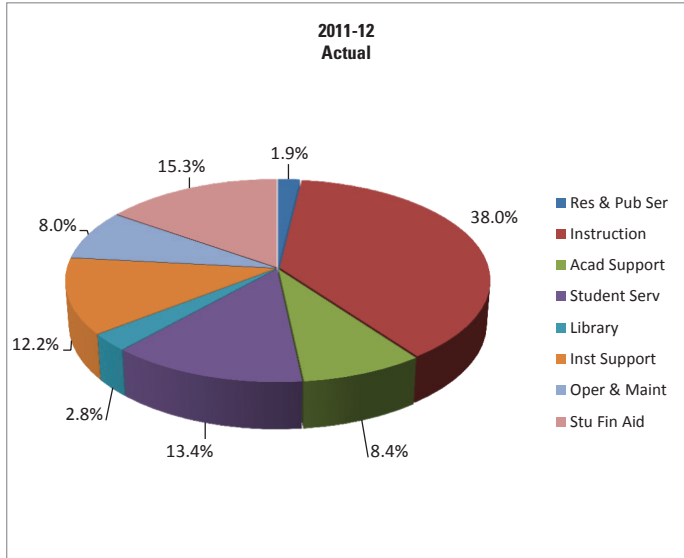
EDUCATIONAL AND GENERAL REVENUES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY FUNCTION
2011-12 AND 2012-13**

	<u>Actual 2011-12</u>	<u>Percent of Total</u>	<u>Actual 2012-13</u>	<u>Percent of Total</u>
<u>Educational and General</u>				
Instruction	\$ 41,904,170	38.0%	\$ 40,824,069	36.6%
Research	249,224	0.2%	221,053	0.2%
Public Service	1,903,169	1.7%	2,051,882	1.8%
Library	3,111,341	2.8%	3,012,751	2.7%
Academic Support	9,325,832	8.4%	9,641,223	8.7%
Student Services	14,784,156	13.4%	13,748,742	12.3%
Institutional Support	13,412,387	12.2%	13,528,464	12.1%
Operation & Maint. of Plant	8,812,954	8.0%	8,642,717	7.8%
Student Financial Aid	16,876,251	15.3%	19,900,366	17.8%
Total E & G Expenditures	\$ 110,379,484	100.0%	\$ 111,571,267	100.0%
Transfers	6,061,392		3,693,461	
Total Educational and General	\$ 116,440,876		\$ 115,264,728	
<u>Auxiliary Enterprises</u>				
Student Services	\$ 10,676,955	79.9%	\$ 12,075,684	79.8%
Mandatory Transfers	2,689,776	20.1%	3,050,602	20.2%
Total Auxiliary Enterprises	\$ 13,366,731	100.0%	\$ 15,126,286	100.0%
TOTAL UNIVERSITY	\$ 129,807,607		\$ 130,391,014	

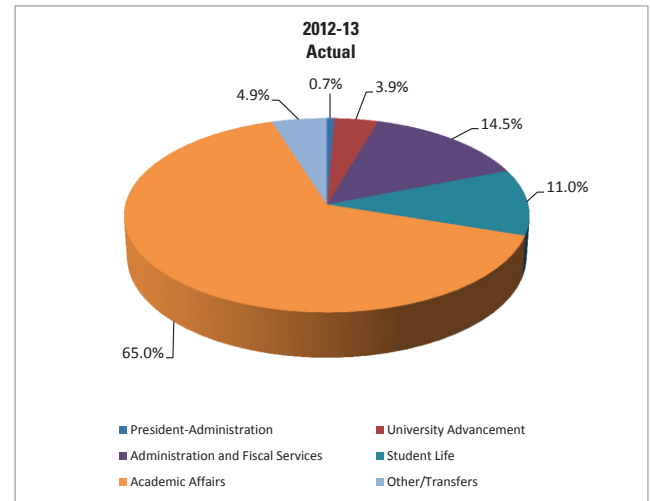
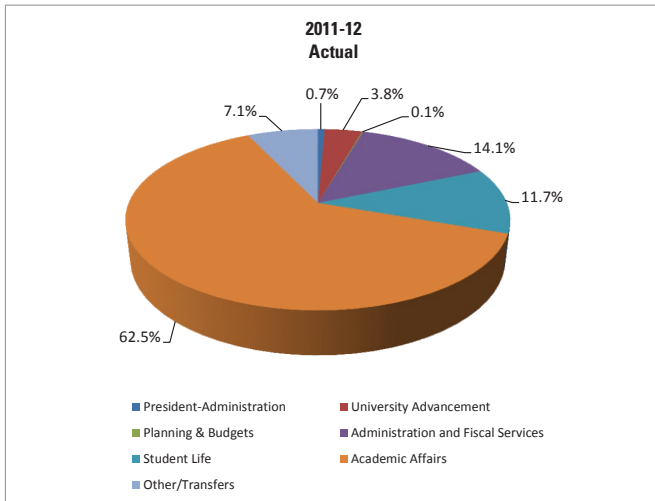
EDUCATIONAL AND GENERAL EXPENDITURES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY DIVISION
2011-12 AND 2012-13**

	<u>Actual 2011-12</u>	<u>Percent of Total</u>	<u>Actual 2012-13</u>	<u>Percent of Total</u>
<u>Educational and General</u>				
President-Administration	\$ 775,432	0.7%	\$ 848,460	0.7%
University Advancement	4,406,591	3.8%	4,434,570	3.9%
Planning and Budgets	130,083	0.1%	-	0.0%
Administration and Fiscal Services	16,421,442	14.1%	16,701,291	14.5%
Student Life	13,612,502	11.7%	12,689,762	11.0%
Academic Affairs	72,827,018	62.5%	74,944,074	65.0%
Other/Transfers	8,267,808	7.1%	5,646,571	4.9%
Total Educational and General	\$ 116,440,876	100.0%	\$ 115,264,728	100.0%
<u>Auxiliary Enterprises</u>				
Administration and Fiscal Services	\$ 11,708,681		\$ 11,797,538	
Student Life	845,933		697,114	
Academic Affairs	10,066		8,487	
Other/Transfers	802,051		2,623,147	
Total Auxiliary Enterprises	\$ 13,366,731		\$ 15,126,286	
TOTAL UNIVERSITY	\$ 129,807,607		\$ 130,391,014	

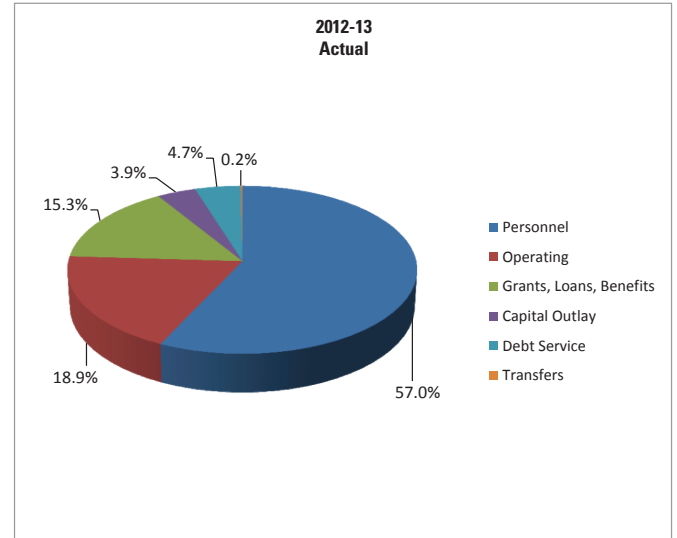
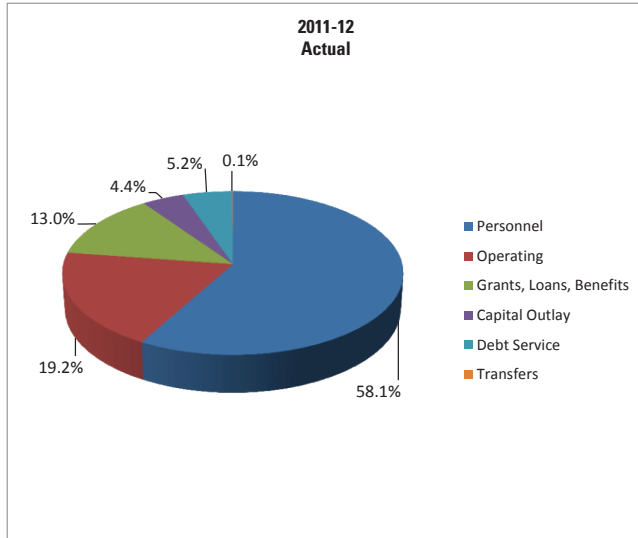
EDUCATIONAL AND GENERAL EXPENDITURES



**MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY MAJOR OBJECT
2011-12 AND 2012-13**

	<u>Actual 2011-12</u>	<u>Percent of Total</u>	<u>Actual 2012-13</u>	<u>Percent of Total</u>
<u>Expenditures by Major Object</u>				
Personnel	\$ 75,341,736	58.1%	\$ 74,362,555	57.0%
Operating	24,952,010	19.2%	24,658,756	18.9%
Grants, Loans, Benefits	16,876,251	13.0%	19,900,366	15.3%
Capital Outlay	5,763,753	4.4%	5,150,001	3.9%
Debt Service	6,701,813	5.2%	6,082,245	4.7%
Transfers	172,044	0.1%	237,091	0.2%
Total Expenditures	<u>\$ 129,807,607</u>	<u>100.0%</u>	<u>\$ 130,391,014</u>	<u>100.0%</u>

EXPENDITURES BY MAJOR OBJECT



MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2008-09 Through 2012-13

	<u>Actual</u> <u>2008-09</u>	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>
<u>Unrestricted E & G Revenues</u>					
<u>Percentage By Source</u>					
Tuition & Fees	50.31%	53.50%	53.97%	56.07%	58.76%
State Appropriations	42.89%	40.32%	38.84%	38.02%	35.26%
Sales & Service of Ed. Activities	2.59%	2.48%	2.08%	1.96%	2.05%
Other Sources	4.21%	3.70%	5.11%	3.95%	3.93%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Unrestricted E & G Expenditures
Percentages By Function

Instruction	40.46%	41.54%	40.42%	37.96%	36.59%
Research	0.18%	0.17%	0.19%	0.23%	0.20%
Public Service	1.47%	1.82%	1.93%	1.72%	1.84%
Libraries	2.82%	2.98%	2.88%	2.82%	2.70%
Academic Support	8.34%	9.38%	9.17%	8.45%	8.64%
Student Services	10.39%	10.85%	11.93%	13.39%	12.32%
Institutional Support	13.42%	12.64%	12.90%	12.15%	12.12%
O & M of Plant	8.07%	8.55%	8.58%	7.99%	7.75%
Student Financial Aid	14.85%	12.07%	12.00%	15.29%	17.84%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

**MOREHEAD STATE UNIVERSITY
STATISTICAL SUMMARY
2008-09 Through 2012-13**

	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13
<u>SELECTED FINANCIAL DATA</u>					
<u>Financial Condition</u>					
Bonds Payable (Long Term Debt)	\$23,080,105	\$53,555,123	\$49,247,480	\$64,918,592	\$60,437,551
Debt Per FTE Student	\$3,385	\$7,872	\$7,415	\$8,964	\$8,019
<u>Source of Funds</u>					
Tuition & Fees	\$53,765,774	\$57,047,105	\$61,148,568	\$65,103,726	\$70,267,435
Tuition & Mandatory Fees Per Semester, Undergraduate In-State Student	\$2,835	\$3,018	\$3,247	\$3,471	\$3,642
Private Gifts to University	\$2,188,897	\$2,894,001	\$5,188,276	\$2,378,471	\$2,345,028
Number of Active Alumni	48,567	49,718	52,056	52,653	53,251
<u>Use of Unrestricted Current Funds</u>					
Total E&G Expenditures	\$109,172,913	\$102,939,607	\$111,129,568	\$116,114,778	\$115,264,728
Per FTE Student	\$16,012	\$15,132	\$16,731	\$16,034	\$15,293
Instructional Expenditures	\$42,894,084	\$42,385,642	\$43,460,705	\$41,904,170	\$40,824,069
Per FTE Student	\$6,291	\$6,230	\$6,543	\$5,786	\$5,416
Institutional Financial Aid	\$15,738,678	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366
Per FTE Student	\$2,308	\$1,811	\$1,944	\$2,330	\$2,640
FTE Students (Fall semester)	6,818	6,803	6,642	7,242	7,537

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2008-09 Through 2012-13

	<u>Actual</u> <u>2008-09</u>	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>
<u>INSTRUCTION</u>					
21ST CENTURY ED. ENTERPRISE	\$997	\$27,213	\$131,208	\$181,734	\$223,753
ACCOUNTING, ECONOMICS & FINANCE	1,828,223	-	-	-	-
ACCRUED LEAVE ADJUSTMENT	(33,021)	21,774	108,736	(96,767)	(14,152)
AGRICULTURAL SCIENCES	-	869,211	940,815	928,089	978,539
AGRICULTURE & HUMAN SCIENCES	878,667	-	-	-	-
APPLIED ENGINEERING & TECHNOLOGY	-	-	1,094,426	1,156,943	1,089,903
ART	1,217,032	-	-	-	-
ART AND DESIGN	-	1,116,246	1,091,179	1,129,711	1,094,532
BIOLOGY & CHEMISTRY	-	2,077,127	2,251,807	2,475,867	2,412,427
BIOLOGICAL & ENVIRON. SCIENCES	1,625,004	-	-	-	-
CAREER SERVICES	189,240	197,074	240,083	213,623	192,423
COMMUNICATIONS & THEATRE	2,413,035	-	-	-	-
COMM, MEDIA & LEAD. STUDIES	-	1,739,632	1,524,698	1,554,436	1,319,618
CURRICULUM AND INSTRUCTION	2,560,974	-	-	-	-

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2008-09 Through 2012-13

	<u>Actual</u> <u>2008-09</u>	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>
EARLY CHILDHOOD, ELEM. & SPECIAL ED.	-	2,102,149	2,048,055	1,983,287	1,947,347
EARTH & SPACE SCIENCES	-	1,863,870	1,983,743	1,423,511	1,475,593
ED.D PROGRAM	-	-	12,049	13,653	13,489
EDUCATIONAL SERVICES UNIT	438,878	435,310	480,901	526,498	356,263
EDUC. UNIT FOR CHILD CARE	388,573	345,357	334,096	337,951	271,898
ENGLISH	-	2,037,508	2,147,859	2,185,112	2,156,092
ENGLISH, FOREIGN LANG. & PHIL.	2,952,028	-	-	-	-
EQUESTRIAN PROGRAM	75,094	72,655	71,504	78,134	81,543
FACULTY ESCROW-COE	-	-	-	-	(72,307)
FIRST YEAR PROG & ACAD SERVICES	265,441	696,722	776,508	148,829	-
FOUNDATIONAL & GRADUATE STUDIES	-	1,678,114	1,791,529	1,907,069	1,870,291
GEOGRAPHY, GOVERNMENT & HISTORY	1,474,134	-	-	-	-
GOVERNMENT & REGIONAL ANALYSIS	-	335,481	238,396	177,712	124,054
HEALTH, PE & SPORT SCIENCE	1,255,777	-	-	-	-
HEALTH, WELLNESS & HUMAN PERFORM.	-	883,536	946,200	970,793	1,075,495
HINDMAN DLS	26,798	4,897	-	-	-
HIS, PHIL, RELIGION & LEGAL STUDIES	-	1,183,334	1,248,971	1,253,356	1,196,547
IMAGING SCIENCES	838,417	851,235	883,323	951,158	897,123
INDUSTRIAL & ENGINEERING TECHNOLOGY	1,038,838	1,097,969	-	-	-
INFORMATION SYSTEMS	1,821,361	-	-	-	-
INST. REG. ANALYSIS & PUBLIC POLICY	1,584,396	1,157,051	948,227	825,566	890,206
INSTRUCTIONAL CWSP	-	-	48,968	53,969	49,583

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2008-09 Through 2012-13

	<u>Actual</u> <u>2008-09</u>	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>
INSTRUCTION-OTHER	1,142,110	231,161	410,529	432,085	320,019
INSTRUCTIONAL SERVICES	-	-	113,214	153,757	152,467
INTERNATIONAL EDUCATION	218,248	-	-	-	-
INTERNATIONAL & INTERDISCIPLINARY ST.	-	682,748	742,249	1,072,446	1,137,353
INTERNATIONAL STUDENT SERVICES	39,430	137,800	128,947	143,074	151,052
LITTLE COMPANY	-	30,907	36,900	36,861	32,923
MANAGEMENT AND MARKETING	1,449,368	-	-	-	-
MAT PROGRAM (SPEC. ED.)	57,353	32,265	54,614	54,691	51,519
MAT SECONDARY/MIDDLE	644,850	-	-	-	-
MATH, COMP. SCIENCES & PHYSICS	-	2,256,603	2,329,175	2,496,102	2,492,636
MATH AND COMPUTER SCIENCE	1,866,817	-	-	-	-
MIDDLE GRADES & SECONDARY EDUCATION	-	1,378,209	1,288,358	1,212,636	1,167,811
MILITARY SCIENCE	33,956	37,622	41,198	42,897	44,901
MSU AT ASHLAND	191,778	218,264	206,796	212,705	215,636
MSU AT JACKSON	189,955	196,799	195,127	143,562	1,995
MSU AT MT. STERLING	323,572	342,524	351,865	355,808	360,754
MSU AT PRESTONSBURG	264,890	239,479	232,684	234,660	234,809
MSU AT WEST LIBERTY	244,875	231,679	220,478	239,643	232,247
MSU ENTERPRISE CENTER	370,197	-	-	-	-

MOREHEAD STATE UNIVERSITY
UNRESTRICTED EXPENDITURES BY BUDGET UNIT
Classified by Function
Per Audited Financial Statements
2008-09 Through 2012-13

	<u>Actual</u> <u>2008-09</u>	<u>Actual</u> <u>2009-10</u>	<u>Actual</u> <u>2010-11</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>
MUSIC	2,461,713	150,162	125,228	97,428	192,141
MUSIC, THEATRE & DANCE	-	2,746,192	2,644,966	2,809,436	2,747,002
NURSING AND ALLIED HEALTH	402,250	1,386,008	2,051,532	585,281	549,806
NURSING AND ALLIED HEALTH-ADN	884,162	767,926	864,415	940,790	1,000,460
NURSING AND ALLIED HEALTH-BSN	642,532	649,165	802,825	971,177	919,220
PHYSICAL SCIENCES	1,518,313	2,960	-	-	-
PRIMARY-16+ PROGRAM	168,379	125,837	6,063	1,089	9,640
PROFESSIONAL PROGRAMS IN EDUCATION	1,584,694	-	-	-	-
PSYCHOLOGY	974,587	1,101,083	1,259,814	1,260,165	1,218,673
REGIONAL CAMPUS	161,296	128,901	86,478	82,304	90,399
SCHOOL OF BUSINESS ADMIN.	-	5,080,173	4,516,560	4,508,955	4,527,904
SCHOOL OF PUBLIC AFFAIRS	-	413,902	448,089	504,261	534,688
SOCIOLOGY	1,904,276	1,886,680	2,009,781	1,973,159	1,942,155
SPACE SCIENCE CENTER	1,287,825	-	-	-	-
SUMMER SESSIONS	1,266	1,368	-	1,494	-
SUCCESS ACADEMY	42,741	80,368	32,470	37,196	40,221
THEATRE AND DANCE	-	53,193	48,823	45,030	51,535
UNDISTRIBUTED INSTR SUPPORT	318,960	345,837	119,415	157,556	149,275
UNIVERSITY BAND	54,969	53,806	49,432	99,449	46,762
VET TECH PROGRAM	474,653	467,041	561,448	496,554	444,435

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	<u>Actual 2008-09</u>	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>
VIRTUAL MBA PROGRAM	126,844	135,515	137,951	119,490	133,372
WOMEN'S STUDIES PROGRAM	7,338	-	-	2,195	-
TOTAL INSTRUCTION	\$42,894,084	\$42,385,642	\$43,460,705	\$41,904,170	\$40,824,069
<u>RESEARCH</u>					
CTR EDUCATIONAL RES. & LEAD.	\$8,950	\$6,082	\$4,926	\$776	\$0
FACULTY RESEARCH	132,728	116,741	157,174	195,465	184,293
RESEARCH GRANTS	29,296	35,266	28,239	39,088	22,830
STATEMANSHIP CENTER	-	-	-	-	551
UNDERGRADUATE RESEARCH	20,861	16,906	11,664	13,895	13,379
TOTAL RESEARCH	\$191,835	\$174,995	\$202,003	\$249,224	\$221,053
<u>PUBLIC SERVICE</u>					
ACCRUED LEAVE ADJUSTMENT	(\$89)	\$10,160	\$1,344	\$1,011	\$4,298
CENTER FOR JUSTICE STUDIES	-	118,052	114,836	104,548	100,536
COMMUNITY RECYCLING	26,500	26,500	26,500	26,500	26,500
CONTINUING EDUCATION	85,521	31,906	17,212	-	-
CORRECTIONAL RESEARCH & TRAINING	111,657	-	-	-	-
CRE-MINI GRANTS	-	-	28,616	64,412	31,483
CTR TRADITIONAL MUSIC	243,927	201,588	340,489	320,772	525,733
CULTURAL OUTREACH/PRESERV ED	-	221,824	203,080	203,776	208,247

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FOLK ART CENTER	391,360	171,846	188,464	191,468	204,766
IN SERVICE TEACHER EDUCATION	9,496	7	-	-	-
INSTITUTE FOR ECONOMIC DEV	-	296,481	258,552	78,842	39,034
MSU PUBLIC RADIO	501,000	453,045	418,145	386,633	380,011
PUBLIC SERVICE FEDERAL CWSP	-	-	19,557	19,320	17,536
REGIONAL ENGAGEMENT	147,472	267,617	387,143	417,460	431,720
WATER ANALYSIS LAB	39,570	58,414	76,228	88,427	82,017
TOTAL PUBLIC SERVICE	\$1,556,414	\$1,857,440	\$2,080,166	\$1,903,169	\$2,051,882
<u>LIBRARIES</u>					
LIBRARY AND INSTRUCTIONAL MEDIA	\$2,985,313	\$3,040,573	\$3,042,889	\$3,031,665	\$2,913,013
LIBRARY FEDERAL CWSP	-	-	53,957	79,676	99,738
TOTAL LIBRARIES	\$2,985,313	\$3,040,573	\$3,096,846	\$3,111,341	\$3,012,751
<u>ACADEMIC SUPPORT</u>					
ACADEMIC ADVISING & RETENTION	\$0	\$0	\$0	\$465,674	\$557,097
ACADEMIC COMP-IT ALLOCATION	1,388,100	2,352,905	2,355,354	1,764,824	1,563,629
ACADEMIC OUTREACH/SUPPORT	355,031	-	-	-	-
ACADEMIC SERVICES	533,013	85,923	-	-	-
ACADEMIC SUPPORT FEDERAL CWSP	-	-	11,592	15,091	12,327

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	<u>Actual 2008-09</u>	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>
ACCRUED LEAVE ADJUSTMENT	47,895	(23,227)	83,295	(27,382)	6,244
ADULT ED & COLLEGE ACCESS	-	223,039	294,989	297,115	292,806
ART GALLERY	16,436	15,717	10,387	12,800	10,511
ASSESSMENT & PROFESSIONAL DEV.	-	344,674	82,082	-	-
ASSESSMENT & ACCREDITATION	-	-	-	78,492	64,852
ASSOC VPAA/ACAD PROGRAMS	-	200,199	211,123	197,362	201,277
ASSOC VPAA/UNIV OUTREACH	-	317,619	87,874	113,154	36,270
BOARD OF STUDENT PUBLICATIONS	25,322	35,708	31,502	19,335	12,408
COLLEGE OF BUSINESS, DEAN	436,140	-	-	-	-
COLLEGE OF BUS & PUBLIC AFFAIRS, DEAN	-	405,476	381,796	365,018	358,170
COLLEGE OF EDUCATION, DEAN	612,776	682,421	716,818	717,058	736,412
COLLEGE OF HUMANITIES, DEAN	153,812	-	-	-	-
COLLEGE OF HUM, ARTS & SOC SCI, DEAN	-	156,612	370,171	373,671	516,102
COLLEGE OF SCIENCE & TECH, DEAN	340,728	336,157	363,125	375,368	450,868
COUNSELING & HEALTH CENTER	850,571	859,439	867,933	987,119	987,751
CBPA, STUDENT SERVICES CENTER	-	98,778	124,551	126,125	94,276
CTR TEACHING & LEARNING	63,908	36,388	-	-	-
CTR FOR LEADERSHIP AND PROF DEVELOPMENT	-	-	113,440	117,694	122,133
DISTANCE EDUC. & REGIONAL CAMPUS SYS	-	-	452,634	544,543	546,135
FACULTY SENATE	12,002	11,902	15,553	17,016	15,832
FARM MAINTENANCE	241,753	236,414	228,648	226,691	227,225
GRADUATE SCHOOL	-	-	-	-	221,237

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	<u>Actual 2008-09</u>	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>
HONORS PROGRAM	48,184	22,198	19,500	16,073	19,397
INFO TECH INSTRUCTIONAL SERVICES	742,505	636,333	362,813	273,389	294,893
IR, ST. RECS & ACADEMIC PLANNING	-	-	199,404	194,434	212,095
PROVOST & VPAA	1,134,040	628,766	581,660	613,677	681,233
QUALITY ENHANCEMENT PLAN	-	-	1,807	14,002	45,559
RESEARCH AND SPONSORED PROGRAMS	622,723	616,586	508,695	468,037	615,626
STAR THEATER	-	33,295	55,218	34,572	48,133
UG & GR PROGRAMS	435,293	262,944	238,829	212,037	-
UNIVERSITY COLLEGE	-	304,856	358,166	281,811	231,669
UNIVERSITY FARM	548,362	450,069	479,805	431,032	459,056
UNIVERSITY WELLNESS CENTER	232,654	243,036	248,827	-	-
TOTAL ACADEMIC SUPPORT	\$8,841,248	\$9,574,227	\$9,857,591	\$9,325,832	\$9,641,223
<u>STUDENT SERVICES</u>					
ACCRUED LEAVE ADJUSTMENT	\$27,004	(\$25,724)	\$70,053	(\$24,699)	(\$34,137)
BLACK GOSPEL ENSEMBLE	11,590	10,471	12,162	13,627	13,005
EAGLECARD OFFICE	249,707	222,007	260,263	244,478	252,731
ENROLLMENT SERVICES	2,126,377	2,185,868	2,425,541	2,549,797	2,459,255
FIRST YEAR PROGRAMS	-	-	-	242,926	302,252
INTRAMURALS	131,987	134,579	138,382	-	-

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	<u>Actual 2008-09</u>	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>
MULTICULTURAL STUDENT SERVICES	131,505	115,789	113,774	-	-
RECREATION & WELLNESS CENTER	-	-	487,655	1,544,854	1,003,046
REGISTRAR	580,270	571,553	563,251	628,691	643,763
RETENTION PROGRAMS	203,793	25,215	-	-	-
STUDENT ACTIVITIES	320,945	329,340	357,572	-	-
ST. ACTIVITIES, INCLUSION & LEAD. DEV.	-	-	-	468,951	519,611
STUDENT SERVICES FEDERAL CWSP	-	-	55,804	71,914	55,679
STUDENT WELLNESS	1,210	4,154	5,319	3,577	3,631
SWIMMING POOL	194,694	207,625	229,642	-	-
TEACHER RECRUITMENT PROGRAM	158,849	137,468	113,515	113,498	4,177
TESTING CENTER	135,460	173,986	200,796	202,836	199,127
UNIV CTR/CONFERENCE SERVICES	374,206	367,637	457,659	357,544	302,261
SUBTOTAL STUDENT SERVICES	\$4,647,597	\$4,459,968	\$5,491,388	\$6,417,994	\$5,724,401
<u>STUDENT SERVICES-ATHLETICS</u>					
ATHLETIC MEDIA RELATIONS	\$184,065	\$157,081	\$163,638	\$157,028	\$158,422
CHEERLEADERS	108,677	111,713	74,893	70,002	57,963
CROSS COUNTRY	153,920	158,774	168,438	284,162	312,054
FOOTBALL	771,129	685,082	829,164	873,140	927,752
MENS BASEBALL	420,567	444,229	496,583	552,132	638,589
MENS BASKETBALL	1,081,692	1,036,741	1,175,486	1,232,500	1,186,535

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MENS GOLF	132,035	130,349	141,223	149,915	154,454
OFFICE OF ATHLETICS	953,545	981,523	1,076,473	1,658,113	1,251,913
RIFLE	62,954	67,575	66,662	82,504	67,087
TENNIS	231,008	302,862	358,154	380,853	367,003
TRAINER	232,957	255,518	258,102	256,790	245,157
WOMENS BASKETBALL	698,112	880,189	887,164	915,403	826,748
WOMENS GOLF	207,573	209,970	267,907	271,607	249,001
WOMENS SOCCER	410,601	400,323	445,003	556,363	528,555
WOMENS SOFTBALL	356,625	387,823	443,494	427,727	525,767
WOMENS VOLLEYBALL	367,834	397,276	489,636	497,923	527,341
SUBTOTAL STUDENT SERVICES-ATHLETICS	\$6,373,294	\$6,607,028	\$7,342,020	\$8,366,162	\$8,024,341
TOTAL STUDENT SERVICES	\$11,020,891	\$11,066,996	\$12,833,408	\$14,784,156	\$13,748,742
<u>INSTITUTIONAL SUPPORT</u>					
ACCOUNTING & FINANCIAL SERVICES	\$1,126,854	\$1,147,495	\$1,272,166	\$1,171,207	\$1,234,639
ACCRUED LEAVE ADJUSTMENT	8,320	2,805	115,351	(54,505)	(83,747)
AFFIRMATIVE ACTION	13,578	168	315	432	220

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ALUMNI RELATIONS	44,664	47,508	267,687	282,867	269,245
AMERICANS WITH DISABILITIES ACT	4,040	18,537	7,622	31,037	65,003
BOARD OF REGENTS	10,593	945	4,176	4,341	14,578
BUDGETS AND FINANCIAL PLANNING	-	-	-	218,333	331,492
CHILD CARE CENTER	178,517	-	-	-	-
CULTURAL DIVERSITY	10,015	10,430	12,386	11,149	7,481
COMMUNICATIONS & MARKETING	1,401,727	1,572,443	1,657,913	1,727,903	1,655,791
DEVELOPMENT	71,590	156,983	623,485	595,353	563,471
DOCUMENT SERVICES	388,938	255,789	257,774	-	-
ERP PROJECTS	448,963	463,709	39,266	-	-
FACULTY/STAFF BENEFITS	551,818	485,880	435,425	435,374	154,016
HUMAN RESOURCES	692,375	737,493	772,748	868,276	826,630
INFORMATION TECHNOLOGY	1,243,752	614,013	510,581	468,145	412,342
INFO TECH APPLICATIONS SERVICES	760,493	573,715	1,008,227	1,226,638	1,165,123
INFO TECH CUSTOMER SERVICES	-	863,227	1,092,743	1,235,980	1,140,698
INFO TECH NETWORK SERVICES	970,016	840,463	911,043	1,058,508	1,026,351
INFO TECH SYSTEMS SERVICES	-	560,153	724,207	72,357	-
INFORMATION TECHNOLOGY-ALLOC.	(2,657,141)	(4,498,617)	(4,118,472)	(3,220,890)	(2,597,792)
INST RESEARCH & ASSESSMENT	308,912	455,429	301,750	281,568	285,358
INSTITUTIONAL SUPPORT FEDERAL CWSP	-	-	32,065	29,224	30,475
INTERNAL AUDITS	95,329	95,410	96,267	97,908	98,186

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PAYROLL	176,606	193,960	176,681	214,420	210,990
POST OFFICE	142,684	165,260	171,585	191,351	166,525
PRESIDENT	685,124	729,121	713,348	728,472	761,178
STAFF CONGRESS	10,347	7,944	12,393	9,336	9,739
SUPPORT SERVICES	205,410	204,618	221,509	221,227	234,306
TECHNOLOGY PROJECTS	540,171	1,465,283	1,712,432	979,572	1,107,752
UNDISTRIBUTED INST SUPPORT	2,857,424	2,146,047	1,806,973	1,567,716	1,638,100
UNIVERSITY POLICE	1,417,380	1,395,961	1,454,159	1,497,158	1,454,319
VP FOR ADMIN & FISCAL SERVICES	389,111	388,198	400,126	460,513	516,309
VP FOR UNIV ADVANCEMENT	1,149,514	1,065,001	380,669	484,197	434,883
VP FOR PLANNING, BUDGETS & TECHNOLOGY	471,771	412,477	462,569	130,083	-
VP FOR STUDENT LIFE	343,955	314,864	331,875	387,137	394,802
VP FOR UNIVERSITY RELATIONS	157,980	-	-	-	-
TOTAL INSTITUTIONAL SUPPORT	\$14,220,830	\$12,892,712	\$13,869,044	\$13,412,387	\$13,528,464

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<u>OPERATION & MAINTENANCE OF PLANT</u>					
ACCRUED LEAVE ADJUSTMENT	\$16,597	(\$12,954)	\$61,841	(\$26,416)	(\$37,531)
BUILDING MAINTENANCE	2,117,481	2,163,452	2,312,759	2,362,547	2,421,810
BUILDING SERVICES	1,773,393	1,859,475	1,992,980	2,046,675	2,139,739
E&G FACILITY REMODELING	1,275,310	1,766,313	1,457,274	1,261,982	1,143,559
E&G FACILITY REMODELING IA	94,939	64,922	160,231	178,220	117,283
E&G UTILITIES	1,228,857	1,279,354	1,527,711	1,436,239	1,253,021
ENGINEERING SERVICES	186,702	188,700	185,634	211,684	155,285
ENV. HEALTH AND SAFETY	233,184	230,201	235,370	254,047	325,978
FACILITIES MANAGEMENT	-	-	-	965,395	997,233
GENERAL SERVICES	353,807	364,668	417,067	413,916	395,210
LANDSCAPING & GROUNDS MAINT.	366,117	319,119	410,174	417,690	446,219
MAINTENANCE ALLOCATIONS	(2,440,398)	(2,307,515)	(2,466,130)	(2,387,175)	(2,486,613)
MOTOR POOL	504,799	290,640	458,113	352,971	412,962
PEST CONTROL	38,768	40,337	43,069	43,765	44,955
PHYSICAL PLANT ADMINISTRATION	1,079,996	1,127,934	985,360	-	-
POWER PLANT	1,556,943	1,171,825	1,280,052	1,114,275	1,142,156
RECYCLING PROGRAM	44,806	64,896	66,121	66,911	65,525
WAREHOUSE	(4,044)	24,520	(2,462)	(1,006)	955
WEST LIBERTY FACILITY	127,158	91,936	97,489	101,234	104,971
TOTAL OPERATION & MAINT. OF PLANT	\$8,554,415	\$8,727,823	\$9,222,653	\$8,812,954	\$8,642,717

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<u>STUDENT FINANCIAL AID</u>					
GRANTS AND SCHOLARSHIPS	\$15,738,678	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366
TOTAL STUDENT FINANCIAL AID	\$15,738,678	\$12,319,725	\$12,909,155	\$16,876,251	\$19,900,366
TOTAL EDUCATIONAL & GENERAL EXPENDITURES					
	\$106,003,708	\$102,040,133	\$107,531,571	\$110,379,484	\$111,571,267
<u>TRANSFERS</u>					
E&G DEBT SERVICE	\$1,588,783	\$2,509,632	\$3,936,517	\$3,919,469	\$2,939,076
MANDATORY TRANSFERS	543,886	192,771	92,568	92,568	92,568
NON-MANDATORY TRANSFERS	1,036,536	(1,802,929)	(431,089)	2,049,355	661,817
TOTAL TRANSFERS	\$3,169,205	\$899,474	\$3,597,996	\$6,061,392	\$3,693,461
TOTAL EDUCATIONAL & GENERAL					
	\$109,172,913	\$102,939,607	\$111,129,567	\$116,440,876	\$115,264,728
<u>AUXILIARY ENTERPRISES</u>					
ACCRUED LEAVE ADJUSTMENT	\$4,954	\$4,060	\$12,022	(\$10,414)	(\$2,729)
AUXILIARY CWSP	-	-	10,417	10,066	8,487
AUXILIARY DEBT SERVICE	18,928	18,928	18,928	18,928	18,928
AUXILIARY FACILITY REMODELING	233,790	911,409	716,282	176,548	560,372

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AUXILIARY IT ALLOCATION	1,269,041	2,145,712	1,763,118	1,456,066	1,034,163
AUXILIARY MAINT ALLOCATION	2,440,398	2,307,515	2,466,130	2,387,175	2,486,613
CONCESSIONS AND VENDING	289,106	308,674	308,076	303,370	299,670
DOCUMENT SERVICES	-	-	-	671,649	667,903
EAGLE TRACE GOLF COURSE	505,735	518,874	559,662	532,295	524,320
FOOD SERVICES	59,346	35,221	109,734	98,674	136,005
GOLF COURSE	4,237	3,245	1,750	-	-
HOUSING DEBT SERVICE	2,243,663	2,436,175	2,548,647	2,670,849	3,031,674
HOUSING TELECOMM	258,508	237,977	280,376	299,553	303,016
HOUSING TRANSFERS	-	(297,401)	-	(1,877,311)	(424,726)
RESIDENCE HALL-O&M	1,647,549	1,278,308	1,352,215	1,413,155	1,293,162
SNACK VENDING	94,886	95,983	108,742	94,738	84,054
STUDENT FAMILY HOUSING-O&M	165,843	132,096	125,001	115,680	97,805
STUDENT HOUSING ADMINISTRATION	616,214	728,580	647,371	845,933	697,114
UNIVERSITY CENTER-O&M	126,276	103,477	109,362	105,128	85,688
UNIVERSITY STORE	3,861,698	3,855,929	3,729,888	4,054,650	4,224,767
TOTAL AUXILIARY ENTERPRISES	\$13,840,172	\$14,824,762	\$14,867,721	\$13,366,731	\$15,126,286
TOTAL UNIVERSITY	<u>\$123,013,085</u>	<u>\$117,764,369</u>	<u>\$125,997,288</u>	<u>\$129,807,607</u>	<u>\$130,391,014</u>

Vision:

We aspire to be the best public regional university in the South.

Mission:

We are a diverse community of learners committed to student success. MSU is accredited as a comprehensive University offering quality higher education opportunities in a collegial and open environment. MSU pursues academic excellence, research, community engagement and lifelong learning.

MSU is dedicated to improving the quality of life while preserving and promoting the unique cultural heritage of Eastern Kentucky.

Values:

We strive to exemplify these core values:

PEOPLE come first and are encouraged to achieve their full potential;

Commitment to SCHOLARSHIP, LEARNING and SERVICE is embraced;

EXCELLENCE is achieved through TEAMWORK, LEADERSHIP, INNOVATION and ACCOUNTABILITY;

DIVERSITY of people and thought is respected;

PARTNERSHIPS are built on honesty, integrity and trust.

Strategic Goals:

Academic Excellence

Student Success

Productive Partnerships

Improved Infrastructure

Resource Enhancement

Enrollment and Retention Gains

Office of Budgets & Financial Planning
Morehead State University
303 Howell-McDowell, Morehead, KY 40351



Morehead State University is committed to providing equal educational opportunities to all persons regardless of race, color, national origin, age, religion, sex, sexual orientation, disabled veterans, recently separated veterans, other protected veterans, and armed forces service medal veterans, or disability in its educational programs, services, activities, employment policies, and admission of students to any program of study. In this regard the University conforms to all the laws, statutes, and regulations concerning equal employment opportunities and affirmative action. This includes: Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Executive Orders 11246 and 11375, Equal Pay Act of 1963, Vietnam Era Veterans Readjustment Assistance Act of 1974, Age Discrimination in Employment Act of 1967, Sections 503 and 504 of the Rehabilitation Act of 1973, Americans with Disabilities Act of 1990, and Kentucky Revised Statutes 207.130 to 207.240. Vocational educational programs at Morehead State University supported by federal funds include industrial education, vocational agriculture, business education, and the associate degree program in nursing. Any inquires should be addressed to: Affirmative Action Officer, Morehead State University, 301 Howell-McDowell, Morehead, KY 40351, 606-783-2097.