

Morehead, Kentucky
January 26, 1983

The Board of Regents of Morehead State University met in the Riggles Room of the Adron Doran University Center on Wednesday, January 26, 1982, at 6:30 p.m.

Chairman Cassity called the meeting to order and Elmer Anderson, Executive Director of the Morehead State University Foundation, Inc. delivered the invocation.

On roll call, the following members were present:

Mr. Lloyd Cassity
Mr. John Baird
Dr. John R. Duncan
Mr. Robert M. Duncan
Mrs. Ethel Foley
Mr. Jerry F. Howell
Mr. Harry LaViers, Jr.
Mr. J. M. Richardson
Dr. Forest M. Skaggs
Miss Donna Totich

Absent: None

There were a number of representatives of the media present, along with various faculty and staff members of the University.

Motion by Mr. Duncan that the minutes of the meeting held October 27, 1982, be approved as distributed. Dr. Skaggs seconded the motion and the motion carried.

President Norfleet reported on the operation of the University for the period October 27, 1982, to January 26, 1983, with certain recommendations.

MOREHEAD STATE UNIVERSITY
Morehead, Kentucky
January 26, 1983

Board of Regents
Morehead State University
Morehead, Kentucky

Dear Board Members:

I am submitting my report on the operation of the University for the period of October 27, 1982, to January 26, 1983, with certain recommendations:

V. PRESIDENT'S REPORT

A. Action Items

1. Policies (Exhibit A-1)

I recommend that the Board approve the new and revised policies as official operating policies of the University and further that the Board approve the deletion of the policies which are no longer relevant.

2. MSU Fellows Organization (Exhibit A-2)

I recommend that the Board approve the establishment of the Morehead State University Fellows organization in cooperation with the Board of Trustees of the MSU Foundation, Inc., and that the Office of Development be authorized to utilize the organization for recognition of major gifts to the University.

3. Wellman Property (Exhibit A-3)

I recommend that the Board approve the purchase of the Wellman property located adjacent to University property on Battson Avenue at a purchase price not to exceed the appraised value by the state.

4. Audit, 1981-82

I recommend that the Board receive the audit as prepared by Kelly, Galloway & Company for the 1981-82 year.

5. Financial Report (Exhibit A-5)

I recommend that the Board accept the financial report as submitted by Michael Walters, Controller, for the six-month period ending December 31, 1982.

6. Budget Preparation Guidelines, 1983-84 (Exhibit A-6)

I recommend that the Board adopt the Budget Preparation Guidelines for 1983-84.

7. Personnel Actions (Exhibit A-7)

I recommend that the Board approve the Personnel Actions.

B. Information Items

1. 1983-84 Financial Aid Programs (Exhibit B-1)

2. Approval of Degree Program (Exhibit B-2)

3. Pre-College Curriculum and Admission Standards (Exhibit B-3)

4. Liability Insurance

Legal counsel has sought an Attorney General's opinion as to whether the Board of Regents has statutory authority to purchase general liability insurance. The Statute KRW 164.2871 pertains to acts and omissions and an opinion will be obtained to construe authority under this statute to purchase the liability insurance.

5. Physical Facility Evaluation

Representatives from the Division of Engineering are in the process of evaluating Fields Hall, Thompson Hall and Mays Hall as to warranted renovation. The evaluation is being made of roofs, utility requirements (internal and external) and requirements of building codes. The evaluation will be used in applying for renovation funds budgeted for the 1982-84 biennium.

Representatives of the Department of Facilities Management are:

Raymond Hays - Architect and Associate Director of Engineering

John Staton - Electrical Engineer

Don Dugger - Civil Engineer

Kenneth Aitken - Mechanical Engineer

-----End of President's Report Except for Following Exhibits-----

MOREHEAD STATE UNIVERSITY
POLICY STATEMENTS

Submitted to the Board of Regents
January, 1983

MOREHEAD STATE UNIVERSITY

POLICIES
APPROVE FOR DISTRIBUTION

January, 1983

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT: TIME AND EFFORT REPORTING POLICY


EFFECTIVE DATE:
September 1, 1982

NUMBER:
2-68

PAGE:
1 of 2

Recognizing the need to comply with OMB Circular A-21 and the Education Division General Administrative Regulations (EDGAR), Morehead State University shall account for the time and effort of University personnel working on externally funded projects. University personnel, where all or part of their total compensation (including consulting, overload, etc.) is paid by external sources and/or where their time and effort are donated by Morehead State University to an externally sponsored project, shall complete periodically a "Personnel Activity Report" (see sample attached) which documents their time and effort. Personnel Activity Report forms can be obtained from the Division of Accounts, Bureau of Fiscal Affairs.


Recommended By:

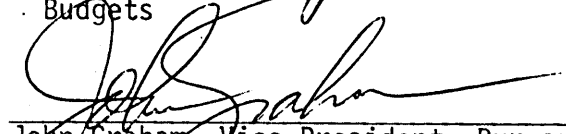

Reedus Back, Dean, Graduate Programs

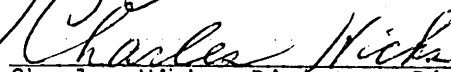

Philip Conn, Vice President, Bureau of
University and Regional Services


Buford Crager, Vice President, Bureau
of Student Affairs


Walter Emge, Vice President, Bureau of
Academic Affairs

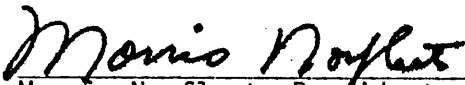

Porter Dailey, Director, Division of
Budgets


John Graham, Vice President, Bureau of
Fiscal Affairs


Charles Hicks, Director, Division of
Planning, Information Systems and
Computing Services


Keith Kappes, Director, Division of
Public Affairs and Development

Approved:


Morris Norfleet, President

9/14/82
Date

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT: TIME AND EFFORT REPORTING POLICY

EFFECTIVE DATE:
September 1, 1982

NUMBER:
2-68

PAGE:
2 of 2

S A M P L E

PERSONNEL ACTIVITY REPORT Morehead State University

NAME: _____ **SOCIAL SECURITY NUMBER:** _____

DEPARTMENT/DIVISION/OFFICE: _____

SCHOOL/BUREAU: _____

REPORTING PERIOD: CHECK ONLY ONE

BEGINNING ON:

Monthly _____ May - June _____ July - August _____
Fall Semester _____ Spring Semester _____ Other Period _____
Identify _____

____/____/____ through ____/____/____
Mo. Day Yr. Mo. Day Yr.

ACTIVITIES CONSTITUTING 100% TIME AND EFFORT:

**ACTUAL
PERCENTAGE
TOTAL EFFORT**

A. EXTERNALLY SPONSORED PROJECTS: (A state, federal, or private agency that pays all or part of your compensation)

1. Federal/State Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%
2. Federal/State Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%
3. Federal/State Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%

B. COST SHARING (IN-KIND) BY PROJECT: (Time spent on a state, federal, or private program for which your salary is paid by University funds)

1. In-Kind Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%
2. In-Kind Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%
3. In-Kind Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%
4. In-Kind Acct. No.: _____	Morehead State Univ. Acct. No.: _____	
Project Title: _____		%

C. ALL OTHER INSTITUTIONAL ACTIVITIES (Teaching, administration, research, advisement, public service for which your salary is paid by University funds)

During the reporting period:
 Were your teaching responsibilities considered to be full time? Yes _____ No _____
 Were your administrative responsibilities considered to be full time? Yes _____ No _____
TOTAL EFFORT 100%

I confirm the above distribution of activities represents a reasonable estimate of all work performed by me during the indicated period.

Signature of Employee* Date

Reviewed and Approved By:

Signature of Immediate Supervisor** Date

*FORWARD TO: Immediate Supervisor after signature.

**FORWARD TO: Division of Payroll and Personnel, HM 106, after signature.

COPIES: WHITE - PAYROLL/PERSONNEL
 YELLOW - SUPERVISOR
 PINK - EMPLOYEE

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT: Eagle Sports Network

EFFECTIVE DATE:

November 3, 1982

NUMBER:

2-69

PAGE:

1 of 1

In order to facilitate the growth and development of the Eagle Sports Network as a means of promoting the intercollegiate athletic program of Morehead State University, the following policy has been adopted:

1. The Eagle Sports Network is a service of WMKY Radio in cooperation with the Division of Athletics and is the administrative responsibility of the General Manager of WMKY Radio.
2. WMKY Radio is the originating station for all broadcasts of the Eagle Sports Network and is responsible for appropriate legal, technical, logistical and personnel arrangements necessary for the operation of the network.
3. WMKY Radio is authorized to seek affiliation with other radio stations for the broadcast of Morehead State University athletic events and to grant exclusive market rights to stations which agree in advance to carry the entire schedule of football and/or basketball games on a live basis.
4. WMKY Radio is authorized to secure additional broadcast outlets, including cable television audio channels, in markets where exclusive rights have not been granted.
5. Halftime programs are the responsibility of WMKY Radio.
6. Permission to originate broadcasts of athletic events from the campus of Morehead State University will not be granted in situations which would compromise the market exclusivity rights of the Eagle Sports Network.

Recommended by:

G.E. Moran, Jr.

G. E. Moran, Director of Athletics

Larry Netherton

Larry Netherton, WMKY General Manager

Philip W. Conn

Philip W. Conn, Vice President of University and Regional Services

Keith Kappes

Keith Kappes, Director of Public Affairs and Development

Approved by:

Morris L. Norfleet

Morris L. Norfleet, President

12/8/82

Date

MOREHEAD STATE UNIVERSITY

POLICIES

APPROVE FOR REVISION AND DISTRIBUTION

January, 1983

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT: FEDERAL STUDENT AID REFUND/REPAYMENT POLICY
APPLICABLE AT THE TIME A STUDENT WITHDRAWS
FROM MOREHEAD STATE UNIVERSITY

EFFECTIVE DATE:
January 2, 1982

NUMBER:
2-60

PAGE:
1 of 2

If a student who receives financial aid withdraws from the University and is due a refund of fees paid for that semester, a determination must be made as to whether any of the refund money must be returned to the federal and state aid programs.

If it is determined that refund money must be returned to the aid programs, the distribution of that money to the aid programs will be made as follows:

1. First, if applicable, the state grant program will receive a portion of the refund equal to the same proportion the state grant was to the total federal aid (minus workstudy earnings) the student received for the semester.
2. Second, if applicable, the lending agency for the Guaranteed Student Loan (GSL) will receive a portion of the refund equal to the same proportion the GSL was to the total cost of attendance for the semester.
3. Third, if applicable, remaining funds will be used to reduce the principal amount of any National Direct Student Loan (NDSL) or Nursing Student Loan (NSL) funds advanced to the student for the semester.
4. Fourth, if applicable, remaining funds will be used to repay any Supplemental Educational Opportunity Grant (SEOG) funds received by the student for the semester.
5. Fifth, if applicable, remaining funds will be used to repay any Pell Grant funds received by the student for the semester.

In cases where federal and state financial aid (minus workstudy earnings) received by the student exceeds the prorated cost of attendance for the student at the time of withdrawal, and it is determined that the student must repay more to the aid programs than the amount of any refund of fees due the student, the distribution of the repayment to the various programs will be handled in the same manner as listed above with the exception that item 2 concerning the GSL will be deleted.

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT: FEDERAL STUDENT AID REFUND/REPAYMENT POLICY
APPLICABLE AT THE TIME A STUDENT WITHDRAWS
FROM MOREHEAD STATE UNIVERSITY

EFFECTIVE DATE:
January 2, 1982

NUMBER:
2-60

PAGE:
2 of 2

Funds returned to a federal program(s) must not exceed the amount received by the student through this program(s) for the semester.

RECOMMENDED BY:

Ronald L. Walke

Ronald L. Walke, Director
Division of Student Financial Aid
and Veteran Affairs

Buford Crager

Buford Crager, Vice President for
Student Affairs

Steve F. Schafer

Steve Schafer, Senior Accountant
Bureau of Fiscal Affairs

John Graham

John Graham, Vice President for
Fiscal Affairs

Walter A. Emge

Walter Emge, Vice President for
Academic Affairs

APPROVED:

Morris L. Norfleet

Morris L. Norfleet, President

This policy supersedes the policy on the same subject issued on January 1, 1982.

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT:

TUITION COURTESY

EFFECTIVE DATE:

January 3, 1983

NUMBER:

2-67

PAGE:

1 of 2

The University shall pay the tuition at Morehead State University for full-time employees who wish to take one course per semester. The purpose of this tuition payment program is to encourage professional growth and improved job performance by providing educational opportunities at no cost to employees.

The following procedural rules govern the implementation of this program.

1. The program is restricted to full-time employees.
2. The course work is not to exceed four semester hours of credit per semester.
3. Academic courses that are incorporated in a program of study planned with the employee's immediate supervisor to improve job skills/performance as it relates to the employee's current position, or courses that are degree related (the employee/student must be officially enrolled in the University with a written program of study approved by the immediate supervisor and/or Bureau Head or Independent Division Head) may be taken during normal office working hours with the Bureau Head or Independent Division Head's approval.
4. Academic courses for personal enrichment may be taken outside normal working hours and will be paid for by the University as part of this policy.

The procedure for participating in this program is as follows:

1. The employee submits a "Request for Payment of Tuition" to his/her supervisor for the recommendation.
2. The supervisor forwards the recommended "Request for Payment of Tuition" with written justification to the Bureau or Independent Division Head for approval in advance of registration.
3. The approved "Request for Payment of Tuition" must be returned to the employee for registration purposes.

The program is primarily restricted to the fall and spring semesters, however, an employee may take one three-hour course during one summer session with the following provisions:

1. The employee cannot take the course during his/her working hours.
2. The employee's enrollment cannot be counted toward the number required to make the class.
3. The employee's enrollment cannot hinder a paying student from enrolling.
4. Nine-month faculty who have signed a contract for the following year are considered full-time employees for summer sessions.

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT:

TUITION COURTESY

EFFECTIVE DATE:

January 3, 1983

NUMBER:

2-67

PAGE:

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Reedus Back

Reedus Back, Dean, Graduate Programs

Philip W. Conn

Philip Conn, Vice President, Bureau of University and Regional Services

Buford Crager

Buford Crager, Vice President, Bureau of Student Affairs

Walter P. Emge

Walter Emge, Vice President, Bureau of Academic Affairs

Charles M. Derrickson

Charles Derrickson, Dean of the School of Applied Sciences and Technology

William Whitaker

William Whitaker, Dean of the School of Business and Economics

Michael Davis

Michael Davis, Dean of the School of Education

* This policy supersedes Policy 2-67 dated April 20, 1982

Approved by:

Morris L. Norfleet

Morris L. Norfleet, President

Porter Dailey

Porter Dailey, Director, Division of Budgets

John Graham

John Graham, Vice President, Bureau of Fiscal Affairs

Charles Hicks

Charles Hicks, Director, Division of Planning, Information Systems and Computing Services

Keith Kappes

Keith Kappes, Director, Division of Public Affairs and Development

Charles J. Peffrey

Charles Peffrey, Interim Dean of the School of Humanities

Charles A. Payne

Charles Payne, Dean of the School of Sciences and Mathematics

Alban L. Wheeler

Alban Wheeler, Dean of the School of Social Sciences

G. E. Moran, Jr.

G. E. Moran, Director, Division of Athletics

1/7/83

Date

MOREHEAD STATE UNIVERSITY

POLICIES
APPROVE FOR DELETION

January, 1983

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT:

POLICY AND PROCEDURE FOR FACULTY REVIEW COMMITTEE

EFFECTIVE DATE:

August 1980

NUMBER:

2-48

PAGE:

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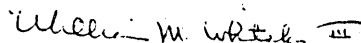
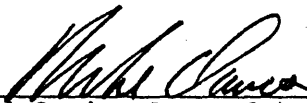
As one of the Standing Committees in Academic Affairs, the Committee members will be nominated by the Faculty Organization Committee choosing two members from each of the six Schools. The Committee members will be elected by the total faculty. The Faculty Organization Committee will be responsible for carrying out the election.

The Faculty Review Committee's responsibilities will be to hear any faculty grievance, criticism, or review and be willing to listen to all appeals made in writing regarding specific issues of faculty rights and privileges. No grievance or appeal will be received by the Committee until all avenues of redress through the administrative structure of the Bureau of Academic Affairs have been exhausted. If at any time a faculty member feels that his rights have been violated or due process has been impaired, the faculty member should place, in writing, a grievance or appeal and send it to the chairperson of the Faculty Review Committee.

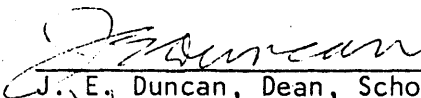
Procedure:

An individual faculty member who presents a grievance, a proposal for review, or an appeal will have a response from the Committee within two weeks from the time of receiving the grievance or proposal. A copy of the grievance against any faculty member or administrator must be sent to all parties being grieved. In order that a full hearing would be taken up by the Committee, a majority vote of the Committee of 12 members must be recorded. It will not be sufficient for the Chairperson alone to accept and call a full hearing of the total Committee. Recommendations from the Faculty Review Committee will be made to the Vice President for Academic Affairs and the President within three days after the hearing of each individual grievance or appeal. Since the Standing Committee is an advisory one, recommendations should be made to the President in the form of advice or counsel and not in the form of conclusions or decisions.

Further appeal is possible to the Board of Regents of the University if the aggrieved is unsatisfied with the President's decision and this may be done in the form of a request to the President to submit the appeal to the Board of Regents.

Recommended:Charles Derrickson, Dean, School of
Applied Sciences and TechnologyWilliam Whitaker, Dean, School of
Business and Economics

Michael Davis, Dean, School of Education



J. E. Duncan, Dean, School of Humanities

MOREHEAD STATE UNIVERSITY POLICY STATEMENT

SUBJECT:

POLICY AND PROCEDURE FOR FACULTY REVIEW COMMITTEE

EFFECTIVE DATE:

August 1980

NUMBER:

2-48

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Charles A. Payne

Charles Payne, Dean, School of Sciences
and Mathematics

Alban L. Wheeler

Alban Wheeler, Dean, School of Social
Sciences

William F. White

William F. White, Vice President for
Academic Affairs

APPROVED BY:

Morris Norfleet

Morris Norfleet, President

MOREHEAD STATE UNIVERSITY FELLOWS

Since its establishment in 1922, Morehead State University has been ably served by dedicated faculty members, students, alumni, administrators and Regents whose foresight and determination have been primarily responsible for the physical growth and academic esteem of the University. These individuals have been helped in their roles through the years by substantial state support resulting from widespread acceptance of the value of and need for public higher education. However, funds from the state treasury have been bolstered in recent years by private gifts. These added resources have enabled the University to nurture certain academic and related programs which represent the "margin of excellence" for an institution of higher learning.

To encourage leadership level support, an organization known as the Morehead State University Fellows is hereby created on the proposition that continued excellence depends on the active involvement of high-minded individuals whose personal commitment is critical to the future of the University. This organization is the proud symbol of the enduring support of friends of the University and of their significant involvement in its advancement. It provides a bond for those who share the desire to provide lasting and bountiful support of the University. It also allows the University to manifest its appreciation to those who have devoted themselves to securing its financial future as well as nourishing its noble missions of teaching, research and service.

PURPOSES

1. To encourage personal giving to the University at leadership levels.
2. To foster the active involvement of friends in the University's future.
3. To recognize devoted friends of the University.

STRUCTURE

The Morehead State University Fellows organization is jointly chartered by the University and the Morehead State University Foundation, Inc. The business affairs of the organization are managed by the Executive Committee of the Board of Trustees of the Foundation.

ACTIVITIES

The Morehead State University Fellows organization sponsors certain selected activities, open only to its membership, to facilitate the achievement of its stated purposes and to inform members concerning the programs of the University.

MEMBERSHIP

Membership in the Morehead State University Fellows is open to all supporters of the University. Membership may, on request, include the spouse of the donor. Membership is granted to individuals who meet one or more of the following conditions:

1. By making a cash gift of at least \$1,000 to the Morehead State University Foundation, Inc. and pledging to renew the gift for at least nine additional years.
2. By making a gift of \$10,000 in cash, securities or a gift-in-kind with an appraised value of at least \$12,500.
3. Signify, by appropriate means, the intention to give at least \$25,000 by means of a bequest, by permanent life insurance (either a new policy or by transferring ownership of an existing policy), or with a charitable remainder or other acceptable trust arrangement.
4. Membership in the Morehead State University Fellows continues as long as any of the above conditions are maintained by the donor and the organization's purposes are properly served.

USE OF GIFTS

Gifts from members of the Morehead State University Fellows become the property of the University's Foundation. A donor may choose any of the following options regarding utilization of the gift:

1. UNRESTRICTED: Such gifts are used to support the Foundation's "Fund for the Future." This fund is allocated in support of programs and/or projects approved by the Board of Trustees of the Foundation upon recommendation of the President of the University.
2. RESTRICTED: Such gifts are used for whatever purpose the donor desires, provided such use is acceptable to the Trustees of the Foundation.

3. ENDOWMENT: If desired, donors may have their gifts placed in an endowment fund named for them or other individuals of their choosing. Income realized from such gifts are used to support the "Fund for the Future," unless otherwise directed.

Exhibit A-3





MOREHEAD STATE UNIVERSITY
MOREHEAD, KENTUCKY

DRAFT

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
AS OF JUNE 30, 1982 AND 1981

TOGETHER WITH AUDITORS' REPORT

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DRAFT	
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KELLEY, GALLOWAY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

1200 Bath Avenue - Post Office Box 990

Ashland, Kentucky 41101

BRANCH OFFICE
PIKEVILLE, KENTUCKY 41501
606-437-7389

606-329-1811

BRANCH OFFICE
MOREHEAD, KENTUCKY 40351
606-784-8334

President Morris Norfleet and
Board of Regents of
Morehead State University
Morehead, Kentucky
and
The Commissioner of Finance
Commonwealth of Kentucky
Frankfort, Kentucky

DRAFT

We have examined the balance sheets of Morehead State University, Morehead, Kentucky, as of June 30, 1982, and the related statements of changes in fund balances and current funds revenues, expenditures and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The financial statements of Morehead State University for the year ended June 30, 1981, were examined by other auditors whose report dated January 29, 1982, expressed an unqualified opinion on those statements.

In our opinion, the financial statements referred to above present fairly the financial position of Morehead State University at June 30, 1982, and the changes in fund balances and the current funds revenues, expenditures and other changes for the year then ended, in conformity with generally accepted accounting principles applied on a consistent basis, after restatement for the change in the method of accounting for vacation pay as described in Note 5 to the financial statements.

December 29, 1982

MOREHEAD STATE UNIVERSITY

BALANCE SHEETS

JUNE 30, 1982 AND 1981

ASSETS

	<u>1982</u>	<u>1981</u>
CURRENT FUNDS:		
Unrestricted:		
Cash	\$ 2,121,355.43	\$ 1,985,129.42
Accounts receivable, less allowance for doubtful accounts of \$49,389.39 at 1982 and \$40,709.96 at 1981	224,878.17	161,494.27
Inventories (Note 1)	622,445.09	549,508.12
Due from restricted Current Funds	196,105.69	164,097.00
Due from Loan Funds	19,719.00	64,797.60
Due from Agency Funds	50,145.37	-
	<hr/>	<hr/>
Total unrestricted	<u>3,234,648.75</u>	<u>2,925,026.41</u>
Restricted:		
Cash	150,295.22	204,082.02
Federal and state funds receivable	84,287.39	-
	<hr/>	<hr/>
Total restricted	<u>234,582.61</u>	<u>204,082.02</u>
Total current funds	<u>\$ 3,469,231.36</u>	<u>\$ 3,129,108.43</u>
LOAN FUNDS:		
Cash	\$ 366,745.53	\$ 436,305.23
Loans to students, less allowance for doubtful accounts of \$481,559.58 at 1982 and \$392,206.18 at 1981	3,144,255.78	3,222,308.79
	<hr/>	<hr/>
Total loan funds	<u>\$ 3,511,001.31</u>	<u>\$ 3,658,614.02</u>
ENDOWMENT FUNDS:		
Cash	\$ 1,551.92	\$ 1,521.92
Investments - at cost	702.58	702.58
	<hr/>	<hr/>
Total endowment funds	<u>\$ 2,254.50</u>	<u>\$ 2,224.50</u>

DRAFT

LIABILITIES AND FUND BALANCES

	<u>1982</u>	<u>1981</u>
CURRENT FUNDS:		
Unrestricted:		
Accounts payable	\$ 676,868.44	\$ 748,110.31
Accrued vacation pay	253,291.59 ✓	232,336.31 ✓
Emprest cash advances payable to state	300,000.00	300,000.00
	<u>1,230,160.03</u>	<u>1,280,446.62</u>
Fund balance -		
Allocated		1,642,457.53
Unallocated		2,122.26
	<u>2,004,488.72</u>	<u>1,644,579.83</u>
Total unrestricted	<u>3,234,648.75</u>	<u>2,925,026.41</u>
Restricted:		
Accrued wages	21,024.60	17,989.50
Accounts payable	9,253.75	10,325.60
Due to unrestricted Current Funds	196,105.69	164,097.00
Unearned revenue for Federal and State grants	- ?	11,669.92
Fund balance	8,198.57	-
Total restricted	<u>234,582.61</u>	<u>204,082.02</u>
Total current funds	<u>\$ 3,469,231.36</u>	<u>\$ 3,129,108.43</u>
LOAN FUNDS:		
Due to unrestricted Current Funds	\$ 19,719.00	\$ 64,797.60
Accrued expenses	-	3,757.93
	<u>19,719.00</u>	<u>68,555.53</u>
Fund balance -		
U. S. Government contributions	4,853,970.00	4,853,970.00
Institutional contributions	539,118.09	539,118.09
Deficit	(1,901,805.78)	(1,803,029.60)
	<u>3,491,282.31</u>	<u>3,590,058.49</u>
Total loan funds	<u>\$ 3,511,001.31</u>	<u>\$ 3,658,614.02</u>
ENDOWMENT FUNDS--fund balance	<u>\$ 2,254.50</u>	<u>\$ 2,224.50</u>

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2,004,488.72

MOREHEAD STATE UNIVERSITY

BALANCE SHEETS (CONCLUDED)

JUNE 30, 1982 AND 1981

ASSETS

	<u>1982</u>	<u>1981</u>
PLANT FUNDS:		
Unexpended--Cash	\$ 612,652.57	\$ 1,372,225.68
Renewal and Replacement:		
Cash and certificates of deposit -	219,034.99	165,133.53
Investments in U. S. Treasury securities, at cost	80,695.38	80,695.38
Total renewal and replacement	299,730.37	245,828.91
Retirement of Indebtedness:		
Cash and certificates of deposit	1,339,330.80	1,056,620.11
Investments in U. S. Treasury securities, at cost	2,605,004.86	2,686,605.64
Total retirement of indebtedness	3,944,335.66	3,743,225.75
Investment in Plant (Note 1):		
Land and improvements	3,486,897.37	3,467,398.82
Buildings	69,761,192.71	69,571,886.50
Library	4,193,936.51	3,887,455.27
Charles M. Derrickson Agricultural Complex	229,460.00	329,165.00
Vehicles	281,201.00	279,201.00
Equipment	6,841,246.51	6,510,924.96
Construction in progress	569,144.25	58,590.64
Total investment in plant	85,363,078.35	84,104,622.19
Total plant funds	\$90,219,796.95	\$89,465,902.53
AGENCY FUNDS--Cash	\$ 773,127.12	\$ 727,730.51

LIABILITIES AND FUND BALANCES

	<u>1982</u>	<u>1981</u>
PLANT FUNDS:		
Unexpended--Fund balances:		
Reserve for encumbrances	\$ 289,868.07	\$ 75,401.88
Restricted	<u>322,784.50</u>	<u>1,296,823.80</u>
Total unexpended	<u>612,652.57</u>	<u>1,372,225.68</u>
Renewal and Replacement--fund balance	<u>299,730.37</u>	<u>245,828.91</u>
 DRAFT 		
Retirement of Indebtedness--restricted fund balance	<u>3,944,335.66</u>	<u>3,743,225.75</u>
Investment in Plant:		
Bonds payable (Note 4)	29,345,000.00	30,440,000.00
Net investment in plant	<u>56,018,078.35</u>	<u>53,664,622.19</u>
Total investment in plant	<u>85,363,078.35</u>	<u>84,104,622.19</u>
Total plant funds	<u><u>\$90,219,796.95</u></u>	<u><u>\$89,465,902.53</u></u>
AGENCY FUNDS:		
Due to unrestricted Current Funds	\$ 50,145.37	\$ -
Deposits held in custody for others	<u>722,981.75</u>	<u>727,730.51</u>
Total agency funds	<u><u>\$ 773,127.12</u></u>	<u><u>\$ 727,730.51</u></u>

The accompanying notes to financial statements
are an integral part of these balance sheets.

MOREHEAD STATE UNIVERSITY
STATEMENTS OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
CURRENT FUNDS:		
BALANCE, beginning of year-- as previously reported	\$ 1,876,916.10	\$ -
Adjustment for accrued vacation not previously reported (Note 5) [?]	(232,336.31)	-
As restated	1,644,579.79	-
REVENUES AND OTHER ADDITIONS:		
Unrestricted Current Funds revenue	30,815,816.05	-
Federal and State grants and contracts	-	4,057,681.48
Increase in accounts receivable	63,383.90	-
Increase in inventories [?]	72,936.97	-
	<u>30,952,136.92</u>	<u>4,057,681.48</u>
EXPENDITURES AND OTHER DEDUCTIONS:		
Educational and general expenditures	23,884,722.26	4,002,031.84
Auxiliary enterprises expenditures	4,308,841.99	241,856.07
Decrease in accounts receivable	-	-
Funds returned to State	31.56	-
	<u>28,193,595.81</u>	<u>4,243,887.91</u>
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):		
Mandatory -		
Transfers to Plant Funds-retirement of indebtedness	(2,490,360.00)	-
Transfers to Plant Funds-revenues and replacement	(29,500.00)	-
Transfers to restricted Current Funds	(194,405.00)	194,405.00
Transfers from Plant Funds	315,632.82	-
	<u>(2,398,632.18)</u>	<u>194,405.00</u>
NET INCREASE (DECREASE) FOR THE YEAR [?]	359,908.93	8,198.57
BALANCE, end of year	<u>\$ 2,004,488.72</u>	<u>\$ 8,198.57</u>

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1981	
<u>Unrestricted</u>	<u>Restricted</u>
\$ 2,012,830.59	\$ 42,623.68
<u>(215,127.16)</u>	<u>-</u>
1,797,703.43	42,623.68
28,530,184.48	-
-	2,498,442.22
-	-
<u>84,082.25</u>	<u>-</u>
<u>28,614,266.73</u>	<u>2,498,442.22</u>
22,402,782.04	2,494,155.17
3,937,140.14	238,499.55
16,480.86	-
<u>159.56</u>	<u>-</u>
<u>26,356,562.60</u>	<u>2,732,654.72</u>
(2,466,397.50)	-
(29,500.00)	-
(191,588.82)	191,588.82
<u>276,658.55</u>	<u>-</u>
<u>(2,410,827.77)</u>	<u>191,588.82</u>
<u>(153,123.64)</u>	<u>42,423.68</u>
<u>\$ 1,644,579.79</u>	<u>\$ -</u>

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MOREHEAD STATE UNIVERSITY

STATEMENTS OF CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	<u>1982</u>	<u>1981</u>
LOAN FUNDS:		
BALANCE, beginning of year	\$3,590,058.49	\$3,703,934.61
REVENUES AND OTHER ADDITIONS:		
Federal capital contribution	-	10,689.00
Interest on loans receivable	57,421.86	59,774.48
Cancellation reimbursement	69,221.00	46,312.05
Miscellaneous	-	11,284.82
	<u>126,642.86</u>	<u>128,060.35</u>
EXPENDITURES AND OTHER DEDUCTIONS:		
Loan principal and interest cancelled	83,646.07	133,049.26
Administrative expenses	19,719.00	64,802.42
Collection expense	32,700.57	34,969.88
Increase in allowance for uncollectible accounts	89,353.40	3,263.91
	<u>225,419.04</u>	<u>236,085.47</u>
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTION):		
Transfers from unrestricted Current Funds	-	1,188.00
Transfers to unrestricted Current Funds	-	(7,039.00)
	<u>-</u>	<u>(5,851.00)</u>
NET DECREASE FOR THE YEAR	<u>98,776.18</u>	<u>113,876.12</u>
BALANCE, end of year	<u>\$3,491,282.31</u>	<u>\$3,590,058.49</u>
ENDOWMENT FUNDS:		
BALANCE, beginning of year	\$ 2,224.50	\$ 2,194.50
REVENUES AND OTHER ADDITIONS -		
Investment income	<u>30.00</u>	<u>30.00</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>30.00</u>	<u>30.00</u>
BALANCE, end of year	<u>\$ 2,254.50</u>	<u>\$ 2,224.50</u>

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MOREHEAD STATE UNIVERSITY

STATEMENTS OF CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

		1982	
	<u>Unexpended</u>	<u>Renewal and Replacement</u>	<u>Retirement of Indebtedness</u>
PLANT FUNDS:			
BALANCE, beginning of year	\$1,372,225.68	\$245,828.91	\$3,743,225.75
REVENUES AND OTHER			
ADDITIONS:			
Interest income	-	24,401.46	516,335.98
Gain on investments	-	-	-
Appropriations for plant funds	-	-	-
Retirement of indebtedness	-	-	-
Expended for plant fund facilities	-	-	-
	-----	-----	-----
	-	24,401.46	516,335.98
	-----	-----	-----
EXPENDITURES AND OTHER			
DEDUCTIONS:			
Retirement of indebtedness	-	-	1,095,000.00
Interest on indebtedness	-	-	1,394,816.25
Decrease in appropriation for plant funds	29,098.90	-	-
Expenditures for plant additions	730,474.21	-	-
Disposal of plant facilities	-	-	-
Miscellaneous	-	-	137.00
	-----	-----	-----
	759,573.11	-	2,489,953.25
	-----	-----	-----
TRANSFERS AMONG FUNDS-			
ADDITIONS (DEDUCTIONS):			
Mandatory -			
Transfers from unrestricted Current Funds for debt service	-	29,500.00	2,490,360.00
Transfer to unrestricted Current Funds	-	-	(315,632.82)
	-----	-----	-----
	-	29,500.00	2,174,727.18
	-----	-----	-----
NET INCREASE (DECREASE) FOR THE YEAR	(759,573.11)	53,901.46	201,109.91
	-----	-----	-----
BALANCE, end of year	\$ 612,652.57	\$299,730.37	\$3,944,335.66
	=====	=====	=====

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1982	1981			
<u>Investment in Plant</u>	<u>Unexpended</u>	<u>Renewal and Replacement</u>	<u>Retirement of Indebtedness</u>	<u>Investment in Plant</u>
<u>\$53,664,622.19</u>	<u>\$2,789,705.74</u>	<u>\$207,307.44</u>	<u>\$3,607,022.17</u>	<u>\$50,446,919.75</u>
-	-	9,021.47	404,927.93	-
-	-	-	11,864.69	-
-	218,558.63	-	-	-
1,095,000.00	-	-	-	1,025,000.00
<u>1,258,456.16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,192,702.44</u>
<u>2,353,456.16</u>	<u>218,558.63</u>	<u>9,021.47</u>	<u>416,792.62</u>	<u>3,217,702.44</u>
-	-	-	1,025,000.00	-
-	-	-	1,445,170.00	-
-	-	-	-	-
-	1,636,038.69	-	-	-
-	-	-	-	-
-	-	-	157.99	-
<u>-</u>	<u>1,636,038.69</u>	<u>-</u>	<u>2,470,327.99</u>	<u>-</u>
-	-	29,500.00	2,466,397.50	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>(276,658.55)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>29,500.00</u>	<u>2,189,738.95</u>	<u>-</u>
<u>2,353,456.16</u>	<u>(1,417,480.06)</u>	<u>38,521.47</u>	<u>136,203.58</u>	<u>3,217,702.44</u>
<u>\$56,018,078.35</u>	<u>\$1,372,225.68</u>	<u>\$245,828.91</u>	<u>\$3,743,225.75</u>	<u>\$53,664,622.19</u>

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MOREHEAD STATE UNIVERSITY
STATEMENTS OF CHANGES IN FUND BALANCES (CONCLUDED)
FOR THE YEARS ENDED JUNE 30, 1982 and 1981

	<u>1982</u>	<u>1981</u>
AGENCY FUNDS:		
BALANCE, beginning of year	\$ -	\$ -
ADDITIONS:		
Agency fund receipts	1,224,278.85	1,344,302.59
Decrease in deposits held for others	<u>4,748.76</u>	<u>19,416.70</u>
	<u>1,229,027.61</u>	<u>1,363,719.29</u>
DEDUCTIONS -- Agency Fund disbursements	<u>1,229,027.61</u>	<u>1,363,719.29</u>
NET INCREASE FOR THE YEAR	<u>-</u>	<u>-</u>
BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>

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The accompanying notes to financial statements
are an integral part of these statements.

MOREHEAD STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
REVENUES:		
Tuition and fees	\$ 5,191,823.94	\$ -
State appropriations	19,369,718.15	-
Governmental grants and contracts	108,777.67	4,057,681.48
Indirect cost reimbursement	73,809.00	-
Sales and Services of Educational Activities	281,060.27	-
Sales and Services of Auxiliary Enterprises	5,411,956.35	-
Other sources	378,670.67	-
Total current revenues	<u>30,815,816.05</u>	<u>4,057,681.48</u>
EXPENDITURES AND MANDATORY TRANSFERS:		
Educational and general -		
Instruction	10,686,407.79	969,302.41
Research	18,735.64	26,874.73
Public service	462,817.59	571,701.59
Library	1,041,110.80	25,013.13
Academic support	1,677,269.37	21,957.92
Student services	1,671,919.59	296,720.69
Institutional support	3,790,892.30	60,381.99
Operation and maintenance of plant	3,407,150.76	456.13
Student financial aid	1,128,418.42	2,029,623.25
Educational and general expenditures	<u>23,884,722.26</u>	<u>4,002,031.84</u>
Mandatory transfers for -		
Principal and interest	1,590,380.00	-
College Work Study and Loan		
Fund matching grants	194,405.00	-
	<u>1,784,785.00</u>	<u>-</u>
Total eudcational and general	<u>25,669,507.26</u>	<u>4,002,031.84</u>
Auxiliary enterprises -		
Expenditures	4,308,841.99	241,856.07
Mandatory transfers for principal and interest	929,480.00	-
Total auxiliary enterprises	<u>5,238,321.99</u>	<u>241,856.07</u>
Total expenditures and mandatory transfers	<u>30,907,829.25</u>	<u>4,243,887.91</u>

1982 Totals

\$ 5,191,823.94
19,369,718.15
4,166,459.15
73,809.00 ✓

281,060.27

5,411,956.35
378,670.67

34,873,497.53

11,655,710.20
45,610.37
1,034,519.18
1,066,123.93 ✓
1,699,227.29
1,968,640.28
3,851,274.29
3,407,606.89
3,158,041.67

27,886,754.10

1,590,380.00

194,405.00

1,784,785.00

29,671,539.10

4,550,698.06

929,480.00

5,480,178.06

35,151,717.16

1981 Totals

\$ 4,498,065.77
18,017,378.54
4,777,168.21
107,574.00 ✓

359,707.23

4,831,593.54
375,151.41

32,966,638.70

11,039,598.79
161,682.09
1,053,055.95
930,002.17
1,769,677.37
2,138,093.92
3,520,030.77
3,227,156.14
2,995,652.01

26,834,949.21

1,585,205.00

191,588.82

1,776,793.82

28,611,743.03

4,175,639.69

910,692.50

5,086,332.19

33,698,075.22

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MOREHEAD STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES (CONCLUDED)

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):		
Increase (decrease) in receivables	\$ 63,383.90	\$ -
Increase in inventories	72,936.97	-
Transfers from Unrestricted Funds	-	194,405.00
Funds lapsed to State	(31.56)	-
Transfers from Plant Funds	<u>315,632.82</u>	<u>-</u>
Total other transfers and additions (deductions)	<u>451,922.13</u>	<u>194,405.00</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ 359,908.93</u>	<u>\$ 8,198.57</u>

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<u>1982</u>	<u>1981</u>
<u>Totals</u>	<u>Totals</u>
\$ 63,383.90	\$ (16,480.86)
72,936.97	84,082.25
194,405.00	191,588.82
(31.56)	(159.56)
<u>315,632.82</u>	<u>276,658.55</u>
 <u>646,327.13</u>	 <u>535,689.20</u>
 <u><u>\$ 368,107.50</u></u>	 <u><u>\$ (195,747.32)</u></u>

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The accompanying notes to financial statements
are an integral part of these statements.

MOREHEAD STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1982 AND 1981

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting principles followed by Morehead State University and the methods of applying those principles which materially affect the University's financial statements are summarized below.

Accrual Basis

The financial statements of the University have been prepared on the accrual basis, except for depreciation accounting which is discussed below under Investment in Plant. The statement of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and (3) as transfers of a non-mandatory nature for all other cases.

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Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, funds that have similar characteristics have been combined into fund groups in the accompanying financial statements. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the governing board. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the governing board retains full control to use in achieving any of its institutional purposes.

Endowment funds are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and the income only be utilized.

All gains and losses arising from the sale, collection, or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments, receivables, and the like, is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is accounted

for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

All other unrestricted revenue is accounted for in the unrestricted current funds. Restricted gifts, grants, appropriations, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating purposes.

Investments

Investments are stated at cost, which does not exceed quoted market values.

Investment in Plant

Investment in plant is stated at cost at date of acquisition or fair value at date of donation in the case of gifts. In accordance with generally accepted accounting principles of colleges and universities, no provision has been made in the accompanying financial statements for depreciation on the investment in plant.

Inventories

Inventories are stated at the lower of cost (first-in, first-out basis) or market.

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(2) LONG-TERM LEASE

In October, 1967, the University entered into a long-term lease on the Athletic Dormitory with an initial term ending July 30, 1968, having the right to extend for eleven successive one-year periods, plus an additional partial year so that the full term equals one hundred forty-four months. The annual rental amounts to \$50,508. The University is required to pay as additional rent all real estate taxes, assessments, and other public charges, if any. The University may purchase said premises at the end of any extended term of the lease by payment of the remaining balance of the mortgage given by the lessor on the leased premises, with said purchase being conditioned on the terms of the existing mortgage. Should such option to purchase be exercised or should the lease be extended and all rents and payments provided for in the lease have been made, the lessor shall convey the premises to the University in fee simple with covenant of general warranty of title.

(3) BONDS PAYABLE

The following is a summary of bonds payable at June 30, 1982 and 1981:

	<u>1982</u>	<u>1981</u>
2.875 - 5.4% Housing and Dining System Bonds, Series A through J, repayable in annual installments with the final installment due on November 1, 2005	\$12,040,000	\$12,460,000
3 - 6.4% Consolidated Educational Building Revenue Bonds, Series A through G, repayable in annual installments with the final installments due on May 1, 2001	<u>17,305,000</u>	<u>17,980,000</u>
	<u>\$29,345,000</u>	<u>\$30,440,000</u>

In order to retire the bonds, the University is required to make deposits to sinking funds in annual amounts sufficient to meet the principal and interest payments due within the next twelve months. During 1982, the University transferred \$899,890.00 to the Housing and Dining System Revenue Bonds Sinking Fund and \$1,590,380.00 to the Consolidated Educational Building Revenue Bonds Sinking Fund for payment of current year principal and interest. In addition, the University transferred \$29,590.00 to the Housing and Dining System Bonds Repair and Maintenance Fund as required by the bond indenture. The balance in the Consolidated Educational Building Revenue Bonds Sinking Fund is greater than required by the Bond ordinance. Therefore, the Trustee transferred \$315,632.82 of interest income from the Sinking Fund to Current Funds in 1982.

The principal and interest repayment requirements relating to outstanding bonds payable at June 30, 1982, are as follows:

Year Ending June 30,	Repayment Requirements		
	Principal	Interest	Total
1983	\$ 1,140,000	\$ 1,346,438	\$ 2,486,438
1984	1,190,000	1,295,774	2,485,774
1985	1,245,000	1,242,395	2,487,395
1986	1,310,000	1,185,529	2,495,529
1987	1,315,000	1,126,366	2,441,366
1988-2005	23,145,000	8,246,529	31,391,529
	<u>\$29,345,000</u>	<u>\$14,443,031</u>	<u>\$43,788,031</u>

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(4) PENSION PLAN

Faculty and staff members of Morehead State University are members of the Kentucky Teacher's Retirement System and the Kentucky Employee's Retirement System. Under these plans, the participants make contributions to the retirement systems which are matched as discussed below.

The Kentucky Teacher's Retirement System contributions are matched by the State of Kentucky. These matching contributions of \$1,004,918.15 and \$813,635.98 for the years ended June 30, 1982 and 1981, respectively, were not recorded on the accounting records of the University, but are reflected as both revenues and expenditures for financial statement purposes. In addition to the matching contributions for participant withholdings, the State provided an overmatch amounting to \$299,280.33 for 1982 and \$24,420.50 for 1981 in order to reduce the unfunded debt of the retirement system. These overmatch contributions do not accrue to participants' accounts and, accordingly, are not reflected in the financial statements.

The contributions of participants in the Kentucky Employee's Retirement System are matched by Morehead State University. The University's contributions to this plan for the years ended June 30, 1982 and 1981 were \$562,102.53 and \$310,058.81, respectively.

(5) RESTATEMENT ADJUSTMENT

During 1982, in accordance with Financial Accounting Standards Board Statement No. 43 "Accounting for Compensated Absences", the University elected to provide for vacation pay on the accrual basis. This change has been retroactively reflected in the accompanying financial statements by decreasing previously reported fund balance by \$232,336.31 and \$215,127.16 at June 30, 1981 and 1980, respectively, and by increasing accrued vacation payable by \$232,336.31 at June 30, 1981. The previously reported 1981 net decrease in unrestricted current fund balance was reduced by \$17,209.15.

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SUPPLEMENTAL INFORMATION

KELLEY, GALLOWAY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

1200 Bath Avenue - Post Office Box 990

Ashland, Kentucky 41101

BRANCH OFFICE
PIKEVILLE, KENTUCKY 41501
606-437-7389

606-829-1811

BRANCH OFFICE
MOREHEAD, KENTUCKY 40351
606-784-6334

President Morris Norfleet and
Board of Regents of
Morehead State University
Morehead, Kentucky
and
The Commissioner of Finance
Commonwealth of Kentucky
Frankfort, Kentucky

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The financial statements of the University and our auditors' report thereon are presented in the preceding section of this report. The financial information presented hereinafter for the years ended June 30, 1982 and 1981, was derived from the accounting records tested by us as part of the auditing procedures followed in our examinations of the aforementioned financial statements and, in our opinion it is fairly presented in all material respects in relation to the financial statements taken as a whole; however, it is not necessary for a fair presentation of the financial position, changes in fund balances and current funds revenues, expenditures and other changes of the University.

December 29, 1982

MOREHEAD STATE UNIVERSITY

SCHEDULES OF CURRENT FUNDS REVENUES

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
EDUCATIONAL AND GENERAL:		
Tuition and fees -		
Degree credit - Fall	\$ 2,295,868.71	\$ -
Degree credit - Spring	2,124,215.87	-
Degree credit - Summer and special sessions	537,853.46	-
Other student fees -		
Student activity and service fee	180,536.00	-
Music	37,323.90	-
Extension and correspondence	16,026.00	-
Governmental appropriations -		
State	18,339,800.00	-
Other state allotment	25,000.00	-
Kentucky teacher's retirement	1,004,918.15	-
Governmental grants and contracts -		
Supplemental Education Opportunity Grants	-	120,530.00
College Work Study	-	780,702.93
Other State and Federal grants	108,777.67	3,156,448.55
Unrestricted gifts	150.00	-
Indirect cost reimbursement	73,809.00	-
Sales and services of educational activities	281,060.27	-
Other sources	378,520.67	-
	<u>25,403,859.70</u>	<u>4,057,681.48</u>
SALES AND SERVICES OF AUXILIARY ENTERPRISES:		
Residence halls	1,991,490.93	-
Married student and faculty housing	524,858.47	-
Food service	1,590,999.93	-
University store	1,105,496.93	-
Other sources	199,110.09	-
	<u>5,411,956.35</u>	<u>-</u>
TOTAL CURRENT FUNDS REVENUES	<u>\$30,815,816.05</u>	<u>\$4,057,681.48</u>

1982 Totals

1981 Totals

\$ 2,295,868.71
2,124,215.87

\$ 1,931,357.77
1,675,782.39

537,853.46

658,786.52

180,536.00
37,323.90
16,026.00

181,198.71
34,213.88
16,726.50

18,339,800.00
25,000.00
1,004,918.15

16,987,400.00
25,000.00
1,004,978.54

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120,530.00
780,702.93
3,265,226.22
150.00
73,809.00

198,357.90
832,968.09
3,745,896.72
57,138.40
107,519.50

281,060.27
378,520.67

359,707.23
318,013.01

29,461,541.18

28,135,045.16

1,991,490.93
524,858.47
1,590,999.93
1,105,496.93
199,110.09

1,898,362.77
275,636.19
1,418,665.01
1,044,724.66
194,204.91

5,411,956.35

4,831,593.54

\$34,873,497.53

\$32,966,638.70

MOREHEAD STATE UNIVERSITY

SCHEDULES OF CURRENT FUND EXPENDITURES AND
MANDATORY TRANSFERS

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
EDUCATIONAL AND GENERAL:		
Instruction -		
Personal services	\$ 9,750,176.49	\$ 816,718.38
Operating expenses	877,859.16	138,546.37
Capital outlay	58,372.14	14,037.66
	<u>10,686,407.79</u>	<u>969,302.41</u>
Research -		
Personal services	5,421.55	7,090.85
Operating expenses	10,440.15	18,471.84
Capital outlay	2,873.94	1,312.04
	<u>18,735.64</u>	<u>26,874.73</u>
Public service -		
Personal services	344,825.38	370,965.08
Operating expenses	107,958.11	192,403.33
Capital outlay	10,034.10	8,333.18
	<u>462,817.59</u>	<u>571,701.59</u>
Library -		
Personal services	649,262.79	23,682.07
Operating expenses	80,243.35	-
Capital outlay	311,604.66	1,331.06
	<u>1,041,110.80</u>	<u>25,013.13</u>
Academic support -		
Personal services	1,132,258.27	21,957.92
Operating expenses	542,281.40	-
Capital outlay	2,729.70	-
	<u>1,677,269.37</u>	<u>21,957.92</u>
Student services -		
Personal services	935,276.41	278,856.27
Operating expenses	723,010.69	17,648.42
Capital outlay	13,632.49	216.00
	<u>1,671,919.59</u>	<u>296,720.69</u>
Institutional support -		
Personal services	2,467,711.39	60,381.99
Operating expenses	1,158,700.98	-
Capital outlay	164,479.93	-
	<u>3,790,892.30</u>	<u>60,381.99</u>

<u>1982</u>	<u>1981</u>
<u>Totals</u>	<u>Totals</u>
\$10,566,894.87	\$ 9,993,592.62
1,016,405.53	996,730.94
72,409.80	49,275.23
<u>11,655,710.20</u>	<u>11,039,598.79</u>
12,512.40	79,348.01
28,911.99	78,502.77
4,185.98	3,831.31
<u>45,610.37</u>	<u>161,682.09</u>
715,790.46	697,215.55
300,361.44	344,128.06
18,367.28	11,712.34
<u>1,034,519.18</u>	<u>1,053,055.95</u>
672,944.86	613,420.49
80,243.35	43,425.60
312,935.72	273,156.08
<u>1,066,123.93</u>	<u>930,002.17</u>
1,154,216.19	1,250,896.24
542,281.40	516,308.91
2,729.70	2,472.22
<u>1,699,227.29</u>	<u>1,769,677.37</u>
1,214,132.68	1,530,434.47
740,659.11	598,783.58
13,848.49	8,875.87
<u>1,968,640.28</u>	<u>2,138,093.92</u>
2,528,093.38	2,657,598.02
1,158,700.98	685,999.50
164,479.93	176,433.25
<u>3,851,274.29</u>	<u>3,520,030.77</u>

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MOREHEAD STATE UNIVERSITY

SCHEDULES OF CURRENT FUND EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
EDUCATIONAL AND GENERAL (CONCLUDED):		
Operation and maintenance of plant -		
Personal services	\$ 1,527,342.53	\$ 456.13
Operating expenses	1,825,921.79	-
Capital outlay	53,886.44	-
	<u>3,407,150.76</u>	<u>456.13</u>
Student financial aid -		
Personal services	79,098.95	11,051.65
Operating expenses	<u>1,049,319.47</u>	<u>2,018,571.60</u>
	<u>1,128,418.42</u>	<u>2,029,623.25</u>
Total educational and general expenditures -		
Personal services	16,891,373.76	1,591,160.34
Operating expenses	6,375,735.10	2,385,641.56
Capital outlay	617,614.40	25,229.94
	<u>23,884,722.26</u>	<u>4,002,031.84</u>
Mandatory transfers -		
Principal and interest	1,590,380.00	-
Loan and other matching grants	<u>194,405.00</u>	<u>-</u>
	<u>1,784,785.00</u>	<u>-</u>
TOTAL EDUCATIONAL AND GENERAL	<u>\$25,669,507.76</u>	<u>\$4,002,031.84</u>
AUXILIARY ENTERPRISES:		
Expenditures -		
Personal services	\$ 1,485,407.17	\$ 241,856.07
Operating expenses	2,728,915.01	-
Capital outlay	94,519.81	-
	<u>4,308,841.99</u>	<u>241,856.07</u>
Mandatory transfers -		
Principal and interest	<u>929,480.00</u>	<u>-</u>
TOTAL AUXILIARY ENTERPRISES	<u>\$ 5,238,321.99</u>	<u>\$ 241,856.07</u>

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<u>1982</u>	<u>1981</u>
<u>Totals</u>	<u>Totals</u>
\$ 1,527,798.66	\$ 1,457,380.53
1,825,921.79	1,651,233.91
<u>53,886.44</u>	<u>118,541.70</u>
<u>3,407,606.89</u>	<u>3,227,156.14</u>
90,150.60	121,966.64
<u>3,067,891.07</u>	<u>2,873,685.37</u>
<u>3,158,041.67</u>	<u>2,995,652.01</u>
18,482,534.10	18,401,852.57
8,761,376.66	7,788,798.64
<u>642,844.34</u>	<u>644,298.00</u>
<u>27,886,754.10</u>	<u>26,834,949.21</u>
1,590,380.00	1,585,205.00
<u>194,405.00</u>	<u>191,588.82</u>
<u>1,784,785.00</u>	<u>1,776,793.82</u>
<u>\$29,671,539.10</u>	<u>\$28,611,743.03</u>
\$ 1,727,263.24	\$ 1,590,177.75
2,728,915.01	2,569,685.42
<u>94,519.81</u>	<u>15,776.52</u>
<u>4,550,698.06</u>	<u>4,175,639.69</u>
<u>929,480.00</u>	<u>910,692.50</u>
<u>\$ 5,480,178.06</u>	<u>\$ 5,086,332.19</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULES OF CURRENT FUND EXPENDITURES AND
MANDATORY TRANSFERS (CONCLUDED)
FOR THE YEARS ENDED JUNE 30, 1982 AND 1981

	1982	
	<u>Unrestricted</u>	<u>Restricted</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS:		
Expenditures -		
Personal services	\$18,376,780.85	\$1,833,016.41
Operating expenses	9,104,650.19	2,385,641.56
Capital outlay	712,134.21	25,229.94
	<u>28,193,565.25</u>	<u>4,243,887.91</u>
Mandatory transfers -		
Principal and interest	2,519,860.00	-
Loan and other matching grants	194,405.00	-
	<u>2,714,265.00</u>	<u>-</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>\$30,907,829.25</u>	<u>\$4,243,887.91</u>

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<u>1982</u>	<u>1981</u>
<u>Totals</u>	<u>Totals</u>
\$20,209,797.26	\$19,992,030.32
11,490,291.75	10,358,484.06
<u>737,364.15</u>	<u>660,074.52</u>
<u>32,327,453.16</u>	<u>31,010,588.90</u>
2,519,860.00	2,495,897.50
<u>194,405.00</u>	<u>191,588.82</u>
<u>2,714,265.00</u>	<u>2,687,486.32</u>
<u>\$35,151,717.16</u>	<u>\$33,698,075.22</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF INVESTMENTS BY FUNDS
JUNE 30, 1982

	Endowment Funds	Consolidated Educational Building Sinking Fund	Housing System Sinking Fund
U. S. Treasury Notes	\$702.58	\$ -	\$80,695.38
U. S. Treasury Bills	-	2,605,004.86	-
	<u>\$702.58</u>	<u>\$2,605,004.86</u>	<u>\$80,695.38</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF INVESTMENTS IN PLANT

JUNE 30, 1982

	Balance <u>June 30, 1981</u>	Net Additions (Deletions)	Balance <u>June 30, 1982</u>
LAND AND IMPROVEMENTS:			
Campus and other land	\$ 1,434,639.25	\$	\$ 1,434,639.25
University farm	361,066.97		361,066.97
University golf course	84,588.00		84,588.00
Tennis courts	209,585.45		209,585.45
Parking area and drives	123,177.00		123,177.00
Street lighting	10,634.00		10,634.00
Central clock system	2,261.00		2,261.00
Triplett Creek Dam	2,199.00		2,199.00
Sidewalks and walks	125,025.50		125,025.50
Sanitary taps	4,800.00		4,800.00
Adron Doran University Center			
Center Mall	20,188.15		20,188.15
Football practice area	99,874.48		99,874.48
Utility tunnel	977,396.43	7,172.87	984,569.30
Farm fencing	11,963.59		11,963.59
Handicapped access ramps	-	12,325.68	12,325.68
	-----	-----	-----
Total land and improvements	<u>3,467,398.82</u>	<u>19,498.55</u>	<u>3,486,897.37</u>
 BUILDINGS:			
Adron Doran University Center	3,838,438.35	2,721.16	3,841,159.51
Lyman Ginger Education Building	2,818,399.61	5,378.09	2,823,777.70
Alumni Tower	2,424,596.00		2,424,596.00
Laughlin Health Building and Wetherby Gymnasium	2,394,290.28		2,394,290.28
Combs Classroom Building	1,556,957.67	19,367.34	1,576,325.01
Lloyd Cassity Building	1,250,931.00		1,250,931.00
Howell-McDowell Building	557,651.95		557,651.95
Baird Music Hall	1,731,063.00	1,616.24	1,732,679.24
Breathitt Sports Center	619,421.17	15,307.33	634,728.50
Radar Hall	2,134,333.00		2,134,333.00
Palmer House	38,500.00		38,500.00
Camden-Carroll Library	4,147,509.39		4,147,509.39
University Breckinridge School	1,511,350.00		1,511,350.00
Lappin Science Hall	1,878,148.71		1,878,148.71
Claypool-Young Art Building	1,049,550.31		1,049,550.31
Button Auditorium	1,654,562.43		1,654,562.43
Senff Natatorium	214,792.00		214,792.00
Allie Young Hall	2,254,165.18		2,254,165.18
Fields Hall	702,125.00		702,125.00
Thompson Hall	551,231.00	26,418.45	577,649.45
Waterfield Hall	1,165,798.00		1,165,798.00
Butler Hall	693,691.81		693,691.81
Wilson Hall	922,150.00		922,150.00
Regents Hall	1,049,346.00		1,049,346.00
Cooper Hall	850,555.00		850,555.00
Mignon Hall	1,642,599.35		1,642,599.35

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MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENTS IN PLANT (CONTINUED)

JUNE 30, 1982

	<u>Balance</u> <u>June 30, 1981</u>	<u>Net</u> <u>Additions</u> <u>(Deletions)</u>	<u>Balance</u> <u>June 30, 1982</u>
BUILDINGS (concluded):			
West Mignon Hall	\$ 1,003,130.00	\$	\$1,003,130.00
East Mignon Hall	968,074.00		968,074.00
Mignon Tower	1,589,300.00		1,589,300.00
Lakewood Terrace	1,091,521.00		1,091,521.00
Carter Hall	264,718.00		264,718.00
Perkins Hall	177,483.00		177,483.00
Normal Hall	725,012.00		725,012.00
Faculty Housing	153,701.20		153,701.20
Faculty Duplexes	180,000.00		180,000.00
Downing Hall	420,000.00	3,207.68	423,207.68
W. H. Cartmell Hall	2,607,028.00		2,607,028.00
Nunn Hall	2,485,827.00		2,485,827.00
Mays Hall	599,598.25		599,598.25
Married Student Housing - Rt. 32	513,275.00	DRAFT	513,275.00
President's Home	58,406.00		58,406.00
Faculty Housing	19,048.00		19,048.00
Power Plant and waterworks	2,631,393.46		2,631,393.46
Waterworks addition	141,589.00		141,589.00
New boiler	293,709.00		293,709.00
W. H. Rice Service Building	205,980.28	7,745.59	213,725.87
Farm duplex	76,833.00		76,833.00
Baseball stadium	92,109.00		92,109.00
B. F. Reed Technical Institute <i>ch</i>	3,785,403.29	8,259.67	3,793,662.96
Veterinary Technology Lab and Kennels	430,201.87		430,201.87
Barns	270,764.79		270,764.79
University farm	1,056,738.73	1,335.00	1,058,073.73
Academic/Athletic Center	7,732,255.33	62,364.69	7,794,620.02
Switch gear building <i>ch</i>	288,063.25	21,758.39	309,821.64
Fire safety improvements <i>ch</i>	8,224.85	3,201.41	11,426.26
Coal Mining Lab Building <i>ch</i>	50,342.99		50,342.99
Golf course club house	-	10,625.17	10,625.17
Total buildings	<u>69,571,886.50</u>	<u>189,306.21</u>	<u>69,761,192.71</u>
 VEHICLES	 <u>279,201.00</u>	 <u>2,000.00</u>	 <u>281,201.00</u>
 EQUIPMENT:			
Office of the President	19,587.75	9,383.88	28,971.63
Bureau of Fiscal Affairs	120,734.09	5,169.74	125,903.83
Bureau of Student Affairs	66,152.80	17,203.62	83,356.42
Division of Public Affairs	38,710.50	5,129.52	43,840.02
Bureau of University and Regional Development	241,918.05	85,437.27	327,355.32
Appalachian Development Center	46,791.90	9,475.70	56,267.60
Bureau of Academic Affairs	59,139.00	3,022.48	62,161.48

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENTS IN PLANT (CONTINUED)

JUNE 30, 1982

	Balance <u>June 30, 1981</u>	Net Additions (Deletions)	Balance <u>June 30, 1982</u>
EQUIPMENT (continued):			
School of Applied Science and Technology	\$ 784,102.97	\$ 6,932.76	\$ 791,035.73
Academic/Athletic Center	287,646.86		287,646.86
School of Business and Economics	205,571.54	11,278.88	216,850.42
School of Education	679,589.75	7,580.00	687,169.75
School of Humanities	458,227.95	16,335.95	474,563.90
School of Science and Mathematics	572,517.82	14,074.46	586,592.28
School of Social Science	84,918.29		84,918.29
University Breckinridge Athletics	115,396.00		115,396.00
	36,536.76		36,536.76
Military Science	17,416.00	879.75	18,295.75
University farm	103,391.29		103,391.29
Golf course	21,807.00	21,950.00	43,757.00
Camden-Carroll Library	71,375.96	4,139.16	75,515.12
Maintenance and operations	268,745.50	53,258.82	322,004.32
Auxiliary Enterprise - Housing-			
Allie Young Hall	273,303.78		273,303.78
Fields Hall	48,060.29		48,060.29
Thompson Hall	50,395.00		50,395.00
Mays Hall	62,210.00		62,210.00
Waterfield Hall	81,205.00		81,205.00
Mignon Hall	40,160.00		40,160.00
Regents Hall	60,020.00		60,020.00
West Mignon Hall	47,970.00		47,970.00
Butler Hall	38,470.00		38,470.00
Wilson Hall	63,709.00		63,709.00
East Mignon Hall	48,230.00		48,230.00
Cooper Hall	45,970.00		45,970.00
Mignon Tower	61,450.00		61,450.00
Alumni Tower	83,960.00		83,960.00
Downing Hall	36,825.00		36,825.00
Nunn Hall	54,061.00		54,061.00
W. H. Cartmell Hall	107,801.00		107,801.00
Carter Hall	16,800.00		16,800.00
Haggan Hall	7,540.00		7,540.00
Holbrook Hall	8,405.00		8,405.00
Humphrey Hall	7,590.00		7,590.00
Lewis Hall	7,815.00		7,815.00
Normal Hall	36,000.00		36,000.00
Perkins Hall	13,865.00		13,865.00
Perratt Hall	7,350.00		7,350.00
Royalty Hall	7,320.00		7,320.00
Shader Hall	7,420.00		7,420.00
Vansant Hall	7,930.00		7,930.00
Refrigerators	56,741.00		56,741.00
Auxiliary Enterprises - Adron			
Doran University-			
Cafeteria and grill	324,964.00		324,964.00

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENTS IN PLANT (CONCLUDED)

JUNE 30, 1982

	<u>Balance</u> <u>June 30, 1981</u>	<u>Net</u> <u>Additions</u> <u>(Deletions)</u>	<u>Balance</u> <u>June 30, 1982</u>
EQUIPMENT (concluded):			
Auxiliary Enterprises - Adron			
Doran University (concluded)-			
Alumni Tower Cafeteria	\$ 260,964.11	\$	\$ 260,964.11
University store	25,015.00		25,015.00
Adron Doran University			
Center	52,728.00		52,728.00
Concessions	-	773.64	773.64
ADUC Sweet Shop	-	10,853.42	10,853.42
Division of Planning	158,400.00	47,442.50	205,842.50
Total equipment	<u>6,510,924.96</u>	<u>330,321.55</u>	<u>6,841,246.51</u>
LIBRARY	<u>3,887,455.27</u>	<u>306,481.24</u>	<u>4,193,936.51</u>
CHARLES M. DERRICKSON			
(ACGRICULTURAL COMPLEX	<u>329,165.00</u>	<u>(99,705.00)</u>	<u>229,460.00</u>
CONSTRUCTION IN PROGRESS:			
Various repairs and renovations	21,672.59	19,658.69	41,331.28
Interior renovation - Button	3,000.00	154,108.54	157,108.54
Boiler repair and renovation	2,603.37	(2,603.37)	-
Access ramps	4,594.43	(4,594.43)	-
Combs Building renovation	13,550.67	(13,550.67)	-
Thompson Hall Recreation			
Room	7,089.31	(7,089.31)	-
Steam tunnel repairs	2,958.48	(2,958.48)	-
Weight Training Room	121.79	(121.79)	-
Energy Management Monitoring			
System	3,000.00	175,257.84	178,257.84
Re-tubing boiler #1	-	120,600.00	120,600.00
Elevators for handicapped access	-	113,033.71	113,033.71
Nunn Hall roof repairs	-	10,569.88	10,569.88
Telephone cable installation	-	4,359.10	4,359.10
Football field renovation	-	13,341.19	13,341.19
Gas tank replacement	-	3,350.91	3,350.91
Poultry house replacement	-	(72,808.20)	(72,808.20)
Total construction in progress	<u>58,590.64</u>	<u>510,553.61</u>	<u>569,144.25</u>
GRAND TOTAL - INVESTMENT			
IN PLANT	84,104,622.19	1,258,456.16	85,363,078.35
LESS: BONDS PAYABLE	<u>30,440,000.00</u>	<u>1,095,000.00</u>	<u>29,345,000.00</u>
NET INVESTMENT IN PLANT	<u>\$53,664,622.19</u>	<u>\$2,353,456.16</u>	<u>\$56,018,078.35</u>

MOREHEAD STATE UNIVERSITY

SUMMARY SCHEDULE OF BONDS PAYABLE

JUNE 30, 1982

	<u>Original Issue</u>	<u>Outstanding June 30, 1982</u>
HOUSING AND DINING SYSTEM		
REVENUE BONDS:		
Series A	\$1,040,000.00	\$ 675,000.00
Series B	735,000.00	475,000.00
Series C	525,000.00	340,000.00
Series D	1,050,000.00	745,000.00
Series E	200,000.00	125,000.00
Series F	390,000.00	390,000.00
Series G	1,340,000.00	1,195,000.00
Series H	1,840,000.00	1,390,000.00
Series I	3,920,000.00	3,010,000.00
Series J	5,800,000.00	3,695,000.00
CONSOLIDATED EDUCATIONAL BUILDING		
REVENUE BONDS:		
Series A	1,425,000.00	270,000.00
Series B	1,400,000.00	785,000.00
Series C	1,950,000.00	1,355,000.00
Series D	5,300,000.00	3,590,000.00
Series E	4,350,000.00	2,910,000.00
Series F	4,100,000.00	2,925,000.00
Series G	6,300,000.00	<u>5,470,000.00</u>
TOTAL BONDS PAYABLE		<u>\$29,345,000.00</u>

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MOREHEAD STATE UNIVERSITY
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCES

SINKING FUNDS

FOR THE YEAR ENDED JUNE 30, 1982

	<u>Housing and Dining System</u>			<u>Consolidated Educational Building Bonds</u>	<u>Totals</u>
	<u>Sinking Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Repair Fund</u>		
CASH BALANCES, July 1, 1981	\$ 254,680.90	\$ 800,539.44	\$165,133.53	\$ 1,399.77	\$ 1,221,753.64
RECEIPTS:					
Transferred from Housing System Revenue Fund	899,980.00	-	29,500.00	-	929,480.00
Transferred from Consolidated Educational Revenue Fund	-	-	-	1,590,380.00	1,590,380.00
Income from investments	15,330.35	106,865.60	24,401.46	394,140.03	540,737.44
Redemption of investments	-	160,000.00	-	9,247,875.47	9,407,875.47
Transfer from Debt Service Reserve Fund	112,965.60	-	-	-	112,965.60
	<u>1,028,275.95</u>	<u>266,865.60</u>	<u>53,901.46</u>	<u>11,232,395.50</u>	<u>12,581,438.51</u>
TOTAL AVAILABLE FUNDS	<u>1,282,956.85</u>	<u>1,067,405.04</u>	<u>219,034.99</u>	<u>11,233,795.27</u>	<u>13,803,192.15</u>
DISBURSEMENTS:					
Redemption of bonds	420,000.00	-	-	675,000.00	1,095,000.00
Payment of interest	479,436.25	-	-	915,380.00	1,394,816.25
Purchase of investments	-	-	-	9,326,274.69	9,326,274.69
Transfer to Sinking Fund	-	112,965.60	-	-	112,965.60
Transfer to Consolidated Educational Revenue Fund	-	-	-	315,632.82	315,632.82
Paying agent's fee	135.00	-	-	2.00	137.00
	<u>899,571.25</u>	<u>112,965.60</u>	<u>-</u>	<u>11,232,289.51</u>	<u>12,244,826.36</u>
CASH BALANCES, June 30, 1982	383,385.60	954,439.44	219,034.99	1,505.76	1,558,365.79
INVESTMENTS	-	-	80,695.38	2,605,004.86	2,685,700.24
FUND BALANCES, June 30, 1982	\$ 383,385.60	\$ 954,439.44	\$299,730.37	\$ 2,606,510.62	\$ 4,244,066.03

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MOREHEAD STATE UNIVERSITY
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCES
HOUSING AND EDUCATIONAL BUILDING REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1982

	Consolidated Educational Revenue Fund	Housing System Revenue Fund	Totals
CASH BALANCES, July 1, 1981	<u>\$ 474,583.27</u>	<u>\$ 386,561.73</u>	<u>\$ 861,145.00</u>
RECEIPTS:			
Transferred from current receipts - student fees	5,026,463.72	-	5,026,463.72
Transferred from current receipts - room rent	-	2,506,194.50	2,506,194.50
Transfer from Sinking Fund	<u>315,632.82</u>	<u>-</u>	<u>315,632.82</u>
	<u>5,342,096.54</u>	<u>2,506,194.50</u>	<u>7,848,291.04</u>
TOTAL AVAILABLE FUNDS	<u>5,816,679.81</u>	<u>2,892,756.23</u>	<u>8,709,436.04</u>
DISBURSEMENTS:			
Transferred to:			
Kentucky State Treasurer	3,666,770.83	1,800,000.00	5,466,770.83
Bond sinking fund	1,590,380.00	929,480.00	2,519,860.00
Refunds	<u>68,525.48</u>	<u>14,845.45</u>	<u>83,370.93</u>
	<u>5,325,676.31</u>	<u>2,744,325.45</u>	<u>8,070,001.76</u>
CASH AND FUND BALANCES, June 30, 1982	<u>\$ 491,003.50</u>	<u>\$ 148,430.78</u>	<u>\$ 639,434.28</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS

SUBSEQUENT TO JUNE 30, 1982

Year Ending June 30,	SERIES A		SERIES B		SERIES C		SERIES D	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1983	\$ 30,000.00	\$ 19,800.00	\$ 20,000.00	\$ 13,368.75	\$ 15,000.00	\$ 10,390.63	\$ 30,000.00	\$ 25,550.00
1984	30,000.00	18,900.00	20,000.00	12,793.75	15,000.00	9,921.87	30,000.00	24,500.00
1985	30,000.00	18,000.00	20,000.00	12,218.75	15,000.00	9,453.13	30,000.00	23,450.00
1986	35,000.00	17,025.00	20,000.00	11,643.76	15,000.00	8,984.38	30,000.00	22,400.00
1987	35,000.00	15,975.00	25,000.00	10,996.88	15,000.00	8,515.63	30,000.00	21,350.00
1988-2005	<u>515,000.00</u>	<u>102,225.00</u>	<u>370,000.00</u>	<u>71,731.23</u>	<u>265,000.00</u>	<u>55,703.11</u>	<u>595,000.00</u>	<u>171,412.50</u>
TOTALS	<u>\$675,000.00</u>	<u>\$191,925.00</u>	<u>\$475,000.00</u>	<u>\$132,753.12</u>	<u>\$340,000.00</u>	<u>\$102,968.75</u>	<u>\$745,000.00</u>	<u>\$ 288,662.50</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$866,925.00</u>		<u>\$607,753.12</u>		<u>\$442,968.75</u>		<u>\$1,033,662.50</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS (CONTINUED)

SUBSEQUENT TO JUNE 30, 1982

Year Ending June 30,	SERIES E		SERIES F		SERIES G		SERIES H	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1983	\$ 5,000.00	\$ 4,134.37	\$ -	\$ 13,162.50	\$ 40,000.00	\$ 41,125.00	\$ 40,000.00	\$ 51,375.00
1984	5,000.00	3,965.63	-	13,162.50	40,000.00	39,725.00	40,000.00	49,875.00
1985	5,000.00	3,796.87	-	13,162.50	45,000.00	38,237.50	45,000.00	48,281.25
1986	5,000.00	3,028.13	-	13,162.50	45,000.00	36,662.50	45,000.00	46,593.75
1987	5,000.00	2,859.38	-	13,162.50	45,000.00	35,087.50	45,000.00	44,906.25
1988-2005	100,000.00	29,887.49	390,000.00	106,312.50	980,000.00	295,225.00	1,175,000.00	434,906.25
TOTALS	<u>\$125,000.00</u>	<u>\$ 47,671.87</u>	<u>\$390,000.00</u>	<u>\$172,125.00</u>	<u>\$1,195,000.00</u>	<u>\$ 486,062.50</u>	<u>\$1,390,000.00</u>	<u>\$ 675,937.50</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$172,671.87</u>		<u>\$562,125.00</u>		<u>\$1,681,062.50</u>		<u>\$2,065,937.50</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS (CONCLUDED)

SUBSEQUENT TO JUNE 30, 1982

Year Ending June 30,	SERIES I		SERIES J		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest
1983	\$ 80,000.00	\$ 89,100.00	\$ 175,000.00	\$ 194,673.75	\$ 435,000.00	\$ 462,680.00
1984	85,000.00	86,625.00	185,000.00	185,085.00	450,000.00	444,553.75
1985	85,000.00	84,075.00	195,000.00	174,825.00	470,000.00	425,500.00
1986	90,000.00	81,450.00	210,000.00	166,925.00	495,000.00	407,875.02
1987	90,000.00	78,750.00	180,000.00	156,200.00	470,000.00	387,803.14
1988-2005	<u>2,580,000.00</u>	<u>817,200.00</u>	<u>2,750,000.00</u>	<u>887,015.00</u>	<u>9,720,000.00</u>	<u>2,971,618.08</u>
TOTALS	<u>\$3,010,000.00</u>	<u>\$1,237,200.00</u>	<u>\$3,695,000.00</u>	<u>\$1,764,723.75</u>	<u>\$12,040,000.00</u>	<u>\$ 5,100,029.99</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$4,247,200.00</u>		<u>\$5,459,723.75</u>		<u>\$17,140,029.99</u>

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MOREHEAD STATE UNIVERSITY
 SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
 CONSOLIDATED EDUCATIONAL BUILDING REVENUE BONDS

SUBSEQUENT TO JUNE 30, 1982

Year Ending June 30,	SERIES A		SERIES B		SERIES C	
	Principal	Interest	Principal	Interest	Principal	Interest
1983	\$ 85,000.00	\$ 9,450.00	\$ 45,000.00	\$ 30,775.00	\$ 45,000.00	\$ 50,225.00
1984	90,000.00	6,475.00	45,000.00	28,862.50	50,000.00	48,537.50
1985	95,000.00	3,325.00	45,000.00	26,950.00	50,000.00	46,662.50
1986	-	-	100,000.00	25,551.50	85,000.00	44,915.00
1987	-	-	100,000.00	21,620.50	90,000.00	41,760.00
1988-2001	-	-	450,000.00	39,690.50	1,035,000.00	175,376.25
TOTALS	<u>\$270,000.00</u>	<u>\$ 19,250.00</u>	<u>\$785,000.00</u>	<u>\$173,450.00</u>	<u>\$1,355,000.00</u>	<u>\$ 407,476.25</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$289,250.00</u>		<u>\$958,450.00</u>		<u>\$1,762,476.25</u>

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MOREHEAD STATE UNIVERSITY
SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
CONSOLIDATED EDUCATIONAL BUILDING REVENUE BONDS (CONCLUDED)
SUBSEQUENT TO JUNE 30, 1982

Year Ending June 30,	SERIES D		SERIES E		SERIES F		SERIES G		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1983	\$ 150,000.00	\$ 145,565.00	\$ 145,000.00	\$ 139,187.50	\$ 120,000.00	\$ 164,532.50	\$ 115,000.00	\$ 344,022.50	\$ 705,000.00	\$ 883,757.50
1984	155,000.00	139,715.00	150,000.00	132,300.00	125,000.00	157,632.50	125,000.00	337,697.50	740,000.00	851,220.00
1985	160,000.00	133,515.00	160,000.00	125,175.00	135,000.00	150,445.00	130,000.00	330,822.50	775,000.00	816,895.00
1986	185,000.00	126,531.25	170,000.00	117,398.00	135,000.00	143,283.50	140,000.00	319,974.00	815,000.00	777,653.25
1987	190,000.00	119,040.50	175,000.00	109,268.75	140,000.00	135,683.00	150,000.00	311,190.50	845,000.00	738,563.25
1988-2001	2,750,000.00	665,828.25	2,110,000.00	542,715.75	2,270,000.00	861,541.00	4,810,000.00	2,989,760.50	13,425,000.00	5,274,912.25
TOTALS	<u>\$3,590,000.00</u>	<u>\$1,330,195.00</u>	<u>\$2,910,000.00</u>	<u>\$1,166,045.00</u>	<u>\$2,925,000.00</u>	<u>\$1,613,117.50</u>	<u>\$5,470,000.00</u>	<u>\$ 4,633,467.50</u>	<u>\$17,305,000.00</u>	<u>\$ 9,343,001.25</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$4,920,195.00</u>		<u>\$4,076,045.00</u>		<u>\$4,538,117.50</u>		<u>\$10,103,467.50</u>		<u>\$26,648,001.25</u>

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MOREHEAD STATE UNIVERSITY

RECONCILIATION OF ACCOUNTS WITH DEPARTMENT OF FINANCE

JUNE 30, 1982

GENERAL FUND (35-1-01-001):

Balance per Department of Finance	\$ -
ADD: Items recorded by the Department of Finance as of June 30, 1982, and recorded by Morehead State University subsequent to June 30, 1982	<u>60,012.01</u>
Balance per Morehead State University	<u>\$ 60,012.01</u>

REVOLVING FUND (35-1-14-001):

Balance per Department of Finance	\$465,846.24
ADD: Items recorded by the Department of Finance as of June 30, 1982, and recorded by Morehead State University subsequent to June 30, 1982	252,462.84
LESS: Items recorded by Morehead State University as of June 30, 1982 and recorded by the Department of Finance subsequent to June 30, 1982	<u>(49,068.75)</u>
Balance per Morehead State University	<u>\$669,240.33</u>

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DIVISION OF ACCOUNTS

HOWELL-MCDOWELL AD. BLDG.
MOREHEAD, KENTUCKY 40351

January 21, 1983

Dr. Morris L. Norfleet, President
Members of the Board of Regents
Morehead State University
Morehead, KY 40351

Gentlemen:

I am submitting, herewith, the Balance Sheet of Morehead State University at December 31, 1982, and the related Statements of Current Funds Revenues and Current Funds Expenditures and Mandatory Transfers for the six months then ended.

These interim statements have been prepared on a cash basis and present, on that basis, the financial position of Morehead State University at December 31, 1982, and the current funds revenues, expenditures and mandatory transfers for the six months then ended.

Respectfully submitted,

Michael R. Walters, CPA
Controller

daw

Enclosures

Statement of Current Funds Revenues and Transfers
Morehead State University
For The Six Months Ended December 31, 1982

<u>Educational and General</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
Tuition and Fees	\$ 2,437,389.97		\$ 2,437,389.97
Other Student Fees:			
Activity and Service Fee	1,691.00		1,691.00
Music, Lab, and Course Fees	16,224.50		16,224.50
Extension and Correspondence	8,738.00		8,738.00
Governmental Appropriations:			
State Appropriations	10,232,778.00		10,232,778.00
KY Teachers Retirement Contribution	491,931.36		491,931.36
Governmental Grants and Contracts:			
Pell Grant Program		\$ 824,598.00	824,598.00
Supplemental Educational Opportunity Grant Program		92,289.00	92,289.00
College Work-Study Program		468,830.10	468,830.10
Other State and Federal Grants	87,373.42	708,161.35	795,534.77
Sales and Service of Educational Activities	74,641.87		74,641.87
Other Sources	201,938.56		201,938.56
<u>TOTALS - Educational & General</u>	<u>\$13,552,706.68</u>	<u>\$2,093,878.45</u>	<u>\$15,646,585.13</u>
 <u>Auxiliary Enterprises</u>			
Housing	1,255,218.58		1,255,218.58
Food Service	729,854.59		729,854.59
University Store	587,073.63		587,073.63
Other Sources	119,247.01		119,247.01
<u>TOTAL - Auxiliary Enterprises</u>	<u>\$2,691,393.81</u>		<u>\$2,691,393.81</u>
 <u>Total Revenues</u>	 <u>\$16,244,100.49</u>	 <u>\$2,093,878.45</u>	 <u>\$18,337,978.94</u>
 <u>Transfers</u>		 <u>\$ 96,750.00</u>	 <u>\$ 96,750.00</u>
 <u>Total Current Funds Revenues and Transfers</u>	 <u>\$16,244,100.49</u>	 <u>\$2,190,628.45</u>	 <u>\$18,434,728.94</u>

Statement of Current Funds Expenditures & Mandatory Transfers
Morehead State University
For The Six Months Ended December 31, 1982

<u>Educational and General</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
<u>Expenditures</u>			
Instruction	\$ 4,836,001.65	\$ 325,725.06	\$5,161,726.71
Research	5,048.66	1,846.13	6,894.79
Public Service	266,556.39	318,589.48	585,145.87
Library	592,155.19		592,155.19
Academic Support	799,120.54	-0-	799,120.54
Student Services	702,787.59	52,676.91	755,464.50
Institutional Support	2,223,893.12	7,687.27	2,231,580.39
Operation and Maintenance of Plant	1,749,630.14	-0-	1,749,630.14
Financial Aid	201,759.78	1,484,103.60	1,685,863.38
<u>TOTALS - Educational & General Expenditures</u>	<u>\$11,376,953.06</u>	<u>\$2,190,628.45</u>	<u>\$13,567,581.51</u>
<u>Mandatory Transfers</u>			
Matching Portion of Federal Grants	\$ 98,160.00		\$ 98,160.00
Debt Service	794,378.75		794,378.75
<u>TOTALS - Educational & General</u>	<u>\$12,269,491.81</u>	<u>\$2,190,628.45</u>	<u>\$14,460,120.26</u>
<u>Auxiliary Enterprises</u>			
<u>Expenditures</u>			
Operating Expenditures	\$ 2,316,745.96		\$ 2,316,745.96
<u>Mandatory Transfers</u>			
Debt Service	448,840.00		448,840.00
<u>TOTALS - Auxiliary Enterprises</u>	<u>\$ 2,765,585.96</u>		<u>\$ 2,765,585.96</u>
<u>TOTAL - Current Funds Expenditures and Mandatory Transfers</u>	<u>\$15,035,077.77</u>	<u>\$2,190,628.45</u>	<u>\$17,225,706.22</u>

Balance Sheets
Morehead State University
December 31, 1982

Assets

Current Funds

Unrestricted

Cash	\$3,486,173.26
Accounts Receivable - net of allowance for doubtful accounts of \$28,302.63	120,189.61
Inventories	<u>717,641.43</u>
<u>Total Unrestricted</u>	<u>\$4,324,004.30</u>

Restricted

Cash	<u>\$ 91,423.61</u>
<u>Total Restricted</u>	<u>\$ 91,423.61</u>

Total Current Funds \$4,415,427.91

Loan Funds

Cash	\$ 330,103.81
Loans to students - Net of allowance for doubtful accounts of \$481,559.58	3,160,734.20
Due from Unrestricted Funds	<u>1,203.00</u>

Total Loan Funds \$3,492,041.01

Endowment Funds

Cash	1,551.92
Investments - at cost	<u>702.58</u>

Total Endowment Funds \$ 2,254.50

Liabilities and Fund Balances

Current Funds

Unrestricted

Imprest cash advances payable to state		\$ 500,000.00
Fund balances:		
Allocated	\$1,739,007.87	
Unallocated	<u>2,084,996.43</u>	<u>3,824,004.30</u>
<u>Total Unrestricted</u>		<u>\$4,324,004.30</u>

Restricted

Unearned revenues	<u>\$ 91,423.61</u>
<u>Total Restricted</u>	<u>\$ 91,423.61</u>

Total Current Funds \$4,415,427.91

Loan Funds

Fund balances:		
U.S. Government Contributions	\$4,856,970.00	
Institutional Contributions	540,528.09	
Deficit	<u>(\$1,905,457.08)</u>	
<u>Total Loan Funds</u>		<u>\$3,492,041.01</u>

Endowment Funds

Fund balances	<u>\$ 2,254.50</u>
<u>Total Endowment Funds</u>	<u>\$ 2,254.50</u>

Balance Sheets
Morehead State University
December 31, 1982

<u>Assets</u>		<u>Liabilities and Fund Balances</u>	
<u>Plant Funds</u>		<u>Plant Funds</u>	
<u>Unexpended</u>		<u>Unexpended</u>	
Cash	\$ 401,915.84	Reserve for encumbrances	\$ 59,729.52
<u>Total Unexpended</u>	<u>\$ 401,915.84</u>	Restricted	<u>342,186.32</u>
		<u>Total Unexpended</u>	<u>\$ 401,915.84</u>
<u>Renewals and Replacements</u>		<u>Renewals and Replacements</u>	
Cash	\$ 240,357.39	Fund Balance	\$ 321,052.77
Investments - at cost	<u>80,695.38</u>	<u>Total Renewals and Replacements</u>	<u>\$ 321,052.77</u>
<u>Total Renewals and Replacements</u>	<u>\$ 321,052.77</u>		
<u>Retirement of Indebtedness</u>		<u>Retirement of Indebtedness</u>	
Cash	\$ 1,201,409.13	Fund Balance	\$ 3,151,969.29
Investments - at cost	<u>1,950,560.16</u>	<u>Total Retirement of Indebtedness</u>	<u>\$ 3,151,969.29</u>
<u>Total Retirement of Indebtedness</u>	<u>\$ 3,151,969.29</u>		
<u>Investment in Plant</u>		<u>Investment in Plant</u>	
Land and improvements	\$ 3,486,897.37	Bonds Payable	\$28,205,000.00
Buildings	69,761,192.71	Net Investment in Plant	<u>57,158,078.35</u>
Vehicles	281,201.00		
Equipment	6,841,246.51	<u>Total Investment in Plant</u>	<u>\$85,363,078.35</u>
Library	4,193,936.51		
Derrickson Agriculture Complex	229,460.00	<u>Total Plant Funds</u>	<u>\$89,238,016.25</u>
Construction in progress	<u>569,144.25</u>		
<u>Total Investment in Plant</u>	<u>\$85,363,078.35</u>	<u>Agency Funds</u>	
<u>Total Plant Funds</u>	<u>\$89,238,016.25</u>	Deposits held in custody for others	\$ 536,451.88
<u>Agency Funds</u>		<u>Total Agency Funds</u>	<u>\$ 536,451.88</u>
Cash	\$ 536,451.88		
<u>Total Agency Funds</u>	<u>\$ 536,451.88</u>		

Budget Preparation Guidelines

1983-84

Fiscal Data:

The 1982 General Assembly appropriated state general funds of \$20,672,700 for operating expenses at Morehead State University in FY 1984. Included in the appropriation was \$1,399,200 for educational and general debt service, resulting in \$19,273,500 for the support of the institution's instructional and support activities.

Resident and non-resident tuition is scheduled to increase 15% next year providing additional income to support unrestricted educational and general expenditures. Full-time enrollment for planning purposes is projected to decline by 5%.

Student financial aid expenditures will increase but remain essentially the same as a percentage of total educational and general expenses. Energy costs will continue to increase at rates in excess of other inflationary trends.

Administration's Budget Preparation Guidelines:

Within the revenues available to the University from all sources, all contractual and legal obligations, fixed and continuing expenses essential to the maintenance of a safe and healthful working environment for students, faculty and staff will be met.

After providing for the aforementioned: salary increases for the faculty and staff will be given the highest institutional funding priority. Salary guidelines within available resources will be developed by the President's Administrative Council.

In preparing the budget, emphasis will also be placed on providing adequate instructional, academic, student and institutional support services in order for the University to adequately respond to its assigned mission.

In an attempt to minimize for students, the ever increasing cost of attending a four year residential institution and in view of our declining enrollment, declining housing occupancy rates and declining federal student financial aid programs, I will recommend that university housing fees for the fall semester 1983 remain at current year rates.

Within these parameters, a budget for the 1983-84 year will be presented to the Board for approval. Upon adoption of the budget, personnel appointments will be made and a roster prepared for your review and approval upon the completion of the appointment process.

PERSONNEL ACTIONS

A. Resignations

1. Ms. Nancy Nealis, Secretary I, Division of Athletics, effective December 1, 1982.
2. Mrs. Karen Early, Secretary, Office of Instructional Systems, effective January 13, 1983.
3. Miss Mindea Lashbrooke, Admissions Counselor, Division of Admissions, effective November 12, 1982.
4. Ms. Suzanne M. Theis, Coordinator, Energy Management Assistance Program, effective November 30, 1982.
5. Mrs. Robyn Ramey, Secretary I, Bureau of University and Regional Services, effective December 31, 1982.
6. Mrs. Thelma Litton, Alumni Tower Cafeteria, effective November 17, 1982.
7. Mrs. Theresa Crail, Sales Clerk, University Store, effective January 21, 1983.
8. Mrs. Karen Eldridge, Secretary I, WMKY Radio Station, effective January 28, 1983.
9. Ms. Susie Hamlin, Adjunct Professor, Nursing Program, effective December 31, 1982.
10. Ms. Violet Fern Mabry, Receptionist/Typist, Division of Media Services, effective January 1, 1983.
11. Mr. Junius Dunnavan, Residence Hall Director, Division of Student Housing, effective January 29, 1983.
12. Mr. Boyd Randolph, Rotating Night Clerk in Men's Halls, Division of Student Housing, effective December 30, 1982.
13. Mrs. Billie Offutt, Rotating Night Clerk, Division of Student Housing, effective December 20, 1982.

14. Mr. Jay Adcox, Assistant Football Coach and Instructor in the Department of Health, Physical Education and Recreation, Division of Athletics, effective December 31, 1982.
15. Mr. Stan Hixon, Assistant Football Coach and Instructor in the Department of Health, Physical Education and Recreation, Division of Athletics, effective January 10, 1983.
16. Mr. Mike Cassity, Assistant Football Coach and Instructor in the Department of Health, Physical Education and Recreation, effective February 1, 1983.
17. Mrs. Margaret Fitzsimmons, Clerk/Typist I, Office of Counseling, Testing & Evaluation Services, effective January 28, 1983.
18. Mr. Marion Farmer, Farm Laborer, School of Applied Sciences and Technology, effective October 15, 1982.
19. Mrs. Becky Hixon, Promotion/Development Director, WMKY, effective January 31, 1983.

B. Appointments

1. Mrs. Carol Laferty, Secretary I, Division of Student Financial Aid & Veterans Affairs, at a salary of \$3.35/hr. beginning January 13 through March 4, 1983.
2. Mr. Robert Cooper, Printer, Division of Public Affairs, at a salary of \$3.50/hr beginning January 10 through March 4, 1983.
3. Mr. Jerald Nickell, Darkroom Technician, Division of Public Affairs, at a salary of \$4/hr. beginning January 10 through June 30, 1983.
4. Mrs. Jacklyn Miracle, Sales Clerk, University Store, at a twelve-month salary of \$8,000 beginning January 11, 1983.
5. Ms. Betty Hall, General Bindery Worker, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning October 1, 1982, through March 24, 1983.
6. Mr. Wendell Morris, Rotating Night Clerk, Division of Student Housing, at a salary of \$3.93/hr. beginning January 9, 1983.
7. Ms. Jennifer Cogswell, Assistant Coordinator, Adult Learning Center, at a salary of \$3.35/hr. beginning January 3 through April 29, 1983.
8. Mrs. Teresa Osborne, Secretary I, Division of Grants and Contracts, at a twelve-month salary of \$8,670 beginning January 3, 1983.
9. Mr. Saeed Salehi, Evaluator for Title III; at a salary of \$875/mo. beginning January 1 through May 15, 1983, and \$1,750/mo. beginning May 16 through September 30, 1983.
10. Mr. Lawrence Moore, Admissions Aide, Division of Admissions, at a salary of \$231/wk. beginning January 17 through June 30, 1983.
11. Mr. David Marsee, Theatre Shop Assistant, Department of Communications, at a salary of \$776.48 for the period October 19 through December 17, 1982, and 88.23/wk. beginning January 10 through May 5, 1983.

12. Ms. Mary Copher, Clerk, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning January 1 through June 30, 1983.
13. Ms. Lauren Joseph, Admissions Aide, Division of Admissions, at a salary of \$254/wk. beginning January 17 through June 30, 1983.
14. Ms. Cindy McFarland, Clerk, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning January 1 through June 30, 1983.
15. Mrs. Carol Rose, Clerk/Typist, UK-MSU Master's Outreach Program in Nursing, at a salary of \$361.25/mo. beginning January 1 through June 30, 1983.
16. Ms. Ruth Reynolds, General Office Worker, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning December 14 through March 10, 1983.
17. Mrs. Vicki Miller, LPN, Division of Student Health Services, at a salary of \$755.56/mo. beginning January 10 through May 14, 1983.
18. Ms. Kay Berry, Clerk, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning December 13 through March 9, 1983.
19. Ms. Georgia Saunders, Library Aide, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning December 13 through March 23, 1983.
20. Mrs. Karen Elgin, Secretary I, Division of Athletics, at a twelve-month salary of \$7,840 beginning December 13, 1982.
21. Mrs. Sheri James, Data Entry Operator, Division of Planning, Information Systems and Computing Services, at a salary of \$3.35/hr. beginning January 3, 1983.
22. Mrs. Nancy Ross, Data Entry Operator, Division of Planning, Information Systems and Computing Services, at a salary of \$3.35/hr. beginning January 3, 1983.
23. Ms. Rae Smith, Coordinator of Radiologic Technology and Assistant Professor of Radiologic Technology, at a salary of \$12,250 beginning January 4 through June 30, 1983.

24. Mr. David Turnipseed, Assistant Professor of Management, School of Business and Economics, at a salary of \$11,500 for the 1983 spring semester.
25. Mrs. Daria Ross, Receptionist/Typist, Division of Student Financial Aid & Veterans Affairs, at a twelve-month salary of \$9,085 beginning December 13, 1982.
26. Ms. Billie Costigan, Career Guidance and Information Specialist, Office of Instructional Systems, at a twelve-month salary of \$17,700 beginning December 1, 1982.
27. Dr. Alan D. Blotcky, Assistant Professor of Education, School of Education, at a salary of \$9,500 for the 1983 spring semester.
28. Mrs. Lucy Emmons, Clinical Skills Laboratory Instructor, School of Applied Sciences and Technology, at a salary of \$1,041.63/mo. for three months beginning October 1, 1982.
29. Mrs. Greta J. Blankenship, Site Director, Action Mini-Grant, at a salary of \$3.35/hr. beginning November 1, 1982, through May 30, 1983.
30. Ms. Bonnie Brown, Medical Records Clerk, Displaced Homemakers Program, at a salary of \$3.35/hr. beginning October 1, 1982, through January 17, 1983.
31. Mrs. Carol McDaniel, Division of Planning, Information Systems and Computing Services, at a salary of \$3.35/hr. beginning October 25, 1982. Employment not to exceed 80 hours.
32. Miss Patricia J. Powell, Librarian I and Coordinator of Eastern Kentucky Health Sciences Information Network, at a monthly salary of \$833.33 beginning November 15, 1982, through September 30, 1983.
33. Ms. Connie Christian, Career Guidance and Information Specialist, Office of Instructional Systems, at a twelve-month salary of \$16,900 beginning October 25, 1982.
34. Miss Patricia Beretzki, Field Trainer, Child Development Associate Program, at a salary of \$70/day beginning October 18, 1982.

35. Mrs. Janet Gross, Assistant Professor of Nursing, School of Applied Sciences and Technology, at a salary of \$8,500 for the 1983 Spring Semester.
36. Mr. Jonathan Sisson, III, Adjunct Professor, School of Applied Sciences and Technology, at a salary of \$144 for the 1982 Fall Semester.
37. Mr. Alan Watts, Jr., Adjunct Professor, School of Applied Sciences and Technology, at a salary of \$144 for the 1982 Fall Semester.
38. Dr. Mary N. Powell, Professor Emeritus, at a salary of \$2,200 for the 1983 Spring Semester.
39. Ms. Katherine Somogyi, Adjunct Professor, School of Education, at a salary of \$1,657/mo. beginning November 15, 1982, through January 15, 1983.
40. Mr. George Sadler, Professor Emeritus, Division of Athletics, at a salary of \$2,460 beginning January 1 through June 30, 1983.
41. Dr. George Troutt, Coordinator of In-Service Education, School of Education, at a salary of \$11,660 for the 1983 Spring Semester.
42. Mr. Jack McCleese, Swine Herdsman, School of Applied Sciences and Technology, at a twelve-month salary of \$18,000 beginning November 1, 1982.
43. Mrs. Jacquelyn Scott, Counselor/Instructor, Displaced Homemakers Program, at a nine-month salary of \$10,872 beginning October 1, 1982.
44. Ms. Alice Mark, Coordinator, Displaced Homemakers Program, at a nine-month salary of \$12,375 beginning October 1, 1982.
45. Mrs. Lila Berry, Clerk/Typist, Displaced Homemakers Program, at a nine-month salary of \$6,192 beginning October 1, 1982.

C. Leaves of Absence

1. Ms. Doris L. Dales, R.N., Division of Student Health Services, leave of absence without pay for the period January 10 through May 14, 1983.
2. Mrs. Sharon Kay Bishop, Instructor of Finance, School of Business and Economics, extension of leave of absence without pay for the 1983 Spring Semester.
3. Mr. Donnie Thomas, Power Plant, Division of Operations and Maintenance, leave of absence without pay beginning December 8, 1982.

D. Adjustments

1. Mr. Porter Dailey, Director of Budgets, position changed to include responsibilities as Executive Assistant to the President effective December 8, 1982.
2. Mr. Larry Dales, Assistant Professor of Photography, School of Humanities, salary changed from \$19,300 to \$20,110 for the 1982-83 academic year.
3. Mr. Robert Justice, position changed from Small Business Specialist to District Director/General Management Specialist of the East Kentucky District Small Business Development Center, Appalachian Development Center, and salary changed from an annual rate of \$19,400 to \$21,500 beginning November 1, 1982.
4. Ms. Sabrina Deaton, position changed from relief Night Clerk to Night Clerk in Thompson Hall, Division of Student Housing and salary changed from \$3.35/hr. to \$3.93/hr. beginning October 15, 1982.
5. Ms. Sharon Messmaker, position changed from Night Clerk in Thompson Hall to Relief Night Clerk, Division of Student Housing, and salary changed from \$3.93/hr. to \$3.35/hr. beginning October 15, 1982.
6. Mrs. Teresa Day, position changed from Secretary I to Coordinator of Loan Programs, Division of Student Financial Aid & Veterans Affairs, and salary changed from an annual rate of \$7,840 to \$9,840 beginning December 1, 1982.

1983-84

FINANCIAL AID PROGRAMS

1983-84

FINANCIAL AID PROGRAMS

Background

As a result of last fall's enrollment decline, we undertook a review of the institution's financial aid programs to determine if those programs could be enhanced to assist in our enrollment planning efforts. The 1982-83 operating budget contains over \$1.2 million in unrestricted educational and general (E&G) expenditures for financial aid. This represents a commitment of 4.5 percent of the recurring E&G resources anticipated in 1982-83 for financial aid. The \$1.2 million includes mandated matching funds for the federal workstudy program, institutional funded workshops and the expenses related to the old tuition waiver program for the southern Ohio counties.

Few of the major scholarship programs on the books in 1982-83 survived without some change. New programs have also been designed. The Division of Admissions and the Division of Student Financial Aid and Veteran Affairs, along with the President's Cabinet, spent many hours this summer and fall reworking the admissions process and student aid as it relates to enrollment planning.

Major changes occurred across five broad areas 1) movement from renewable awards to a more expensive first year non-renewable type of awards, 2) focus on leadership as well as academic achievements 3) focus on community college transfer students, 4) a new out-of-state grant program focused on southern Ohio, and 5) a grant program for the sons and daughters of our alumni that live out-of-state.

We want our financial aid programs to serve essentially four purposes: 1) provide financial assistance to academically high achievers in order to enhance the overall academic quality of the institution, 2) provide assistance to financially needy students through both institutional and federal aid programs, 3) provide work experiences for students and 4) enhance the institution's ability to attract and retain both resident and non-resident students.

Fiscal Analysis

The fiscal impact of the changes in 1983-84 will be slightly more than \$76,000, excluding the cost of the Morehead State University Grant Program. Because the MSU Grant Program is open ended and was developed under the assumption that most of the students taking advantage of the program would not be enrolling at Morehead State University otherwise, the new revenue from these students will support the expenses related to the program.

Attached are the details of each of the new, expanded or redesigned aid programs. The OTHER INSTITUTIONAL SCHOLARSHIPS/ AWARDS are those programs currently funded by the University for which no major changes occurred.

In addition to the attached, the University distributes privately donated scholarship funds. These funds are divided into two categories:

1. Privately donated where the donors select the recipient(s).
2. Privately donated where the University selects the recipient(s).

These include funds from the Morehead State University Foundation, Inc.. Anticipated activity from private sources in 1983-84 will result in 250 awards worth \$148,000.

PRESIDENTIAL MERIT SCHOLARSHIP

EXPANDED PROGRAM

VALUE: \$1,500 toward tuition and residence hall fees.

MINIMUM CRITERIA FOR CONSIDERATION

The applicant must:

1. be a Kentucky resident;
2. be an entering freshman;
3. be admitted to Morehead State University;
4. have a 3.8 (on a 4.0 system) minimum cumulative grade-point average, based on seven semesters of work;
5. have a composite ACT score of at least 26;
6. be recommended by a school official.

RECIPIENT RESPONSIBILITIES

Recipients will be eligible for renewal of the scholarship (a maximum of three years) if they maintain:

1. a minimum 3.5 cumulative grade-point average;
2. continuous full-time enrollment (fall and spring);
3. continuous residence in university housing (fall and spring) *

NOTE: The Presidential Merit Scholarship is applicable only to fall and spring semesters. If the recipient does not live in university housing, this scholarship cannot exceed the full cost of tuition.

NUMBER AVAILABLE

1982-83	12 per year, maximum of 48 outstanding in any one year.
1983-84	25 per year, maximum of 100 outstanding in any one year.

FISCAL IMPACT OF CHANGE:

	<u>First Year Cost</u>	<u>Fourth Year Cost</u>
1982-83	\$18,600	\$ 74,400
1983-84	\$35,000	\$150,000

NEW DOLLARS REQUIRED

1983-84	\$16,400	\$ 75,600
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- * Recipients from Rowan and contiguous counties who live with parents and commute to campus may request a waiver of the requirement to live in university housing.

VALEDICTORIAN/SALUTATORIAN AWARD

NEW PROGRAM

VALUE: \$800 toward tuition and residence hall fees

MINIMUM CRITERIA FOR CONSIDERATION

The applicant must:

1. be a Kentucky resident;
2. be admitted to Morehead State University;
3. be an entering freshman;
4. be the class valedictorian or salutatorian;
5. be recommended or confirmed by a school official.

RECIPIENT RESPONSIBILITIES

The recipient must:

1. maintain continuous residence in university housing (fall and spring) *
2. be a full-time student (fall and spring).

NOTE: The Valedictorian/Salutatorian Award is for one year only and is non-renewable. It is applicable only during fall and spring semesters. If the recipient does not live in university housing, this award cannot exceed the full cost of tuition.

NUMBER AVAILABLE

1982-83	-0-
1983-84	40 estimated per year, maximum of 40 outstanding in any one year.

FISCAL IMPACT OF NEW PROGRAM

1982-83	-0-
1983-84	\$32,000

NEW DOLLARS REQUIRED

1983-84	\$32,000
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* Recipients from Rowan and contiguous counties who live with parents and commute may request a waiver of the requirement to live in university housing.

REGENTS SCHOLARSHIP - HIGH SCHOOL

REDESIGNED PROGRAM

(OPERATES AS REGENTS SCHOLARSHIP PROGRAM IN 1982-83)

VALUE: \$600 toward university housing fees +

MINIMUM CRITERIA FOR CONSIDERATION

The applicant must:

1. be a Kentucky student;
2. be an entering freshmen;
3. be admitted to Morehead State University;
4. have a 3.5 (on a 4.0 system) minimum cumulative grade-point average, based on seven semesters of work;
5. have a composite ACT score of at least 20;
6. be recommended by a high school official.

RECIPIENT RESPONSIBILITIES

The recipient must:

1. be enrolled continuously at Morehead State University as a full-time student (fall and spring);
2. maintain continuous residence in university housing (fall and spring). *

NOTE: The Regents Scholarship-High School award is for one year only and is non-renewable. It is applicable only to fall and spring semester.

NUMBER AVAILABLE

1982-83	60 per year, maximum of 240 outstanding in any one year (\$400 each).
1983-84	200 per year, maximum of 200 outstanding in any one year.

FISCAL IMPACT OF CHANGE

1982-83	\$144,000
1983-84	\$120,000

NEW DOLLARS REQUIRED

1983-84	-0-
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+ Recipients from Rowan and contiguous counties who live with parents and commute to campus may request that the award be applied to tuition.

* Recipients from Rowan and contiguous counties who live with parents and commute to campus may request a waiver of the requirement to live in university housing.

REGENTS SCHOLARSHIP - TRANSFER STUDENT

REDESIGNED PROGRAM

(OPERATES AS REGENTS SCHOLARSHIP PROGRAM IN 1982-83)

VALUE: \$600 toward university housing fees +

MINIMUM CRITERIA FOR CONSIDERATION

The applicant must:

1. be admitted to Morehead State University;
2. have previously attended a college other than Morehead State;
3. have a 3.0 cumulative college grade-point average;
4. have a composite ACT score of at least 20;
5. be in good standing and eligible to return to the college previously attended;
6. be recommended by a school official.

RECIPIENT RESPONSIBILITIES

The recipient must:

1. be enrolled continuously at Morehead State University as a full-time student (fall and spring);
2. maintain continuous residence in university housing (fall and spring). *

NUMBER AVAILABLE

The Regents Scholarship - Transfer Student - Program is a component of and funded from the Regents Scholarship - High School-Program.

FISCAL IMPACT OF CHANGE

No additional costs since the program is a component of the Regents Scholarship - High School Program.

+ Recipients from Rowan and contiguous counties who live with parents and commute to campus may request that the award be applied to tuition.

* Recipients from Rowan and contiguous counties who live with parents and commute to campus may request a waiver of the requirement to live in university housing.

MOREHEAD STATE UNIVERSITY LEADERSHIP/RECOGNITION GRANT

REDESIGNED PROGRAM

(OPERATES AS GENERAL ACADEMIC SCHOLARSHIP PROGRAM IN 1982-83)

VALUE: \$400 toward university housing fees ⁺

MINIMUM CRITERIA FOR CONSIDERATION

The applicant must:

1. be admitted to Morehead State University;
2. be a high school graduate or have earned college credit from a college or university other than Morehead State.

RECIPIENT RESPONSIBILITIES

The recipient must:

1. be enrolled continuously at Morehead State University as a full-time student (fall and spring);
2. maintain continuous residence in university housing (fall and spring). *

NOTE: The award is for one year only, and is not renewable.
It is applicable only during fall and spring semesters.

NUMBER AVAILABLE

1982-83	50 per year, maximum of 50 outstanding in any one year (\$200).
1983-84	100 per year, maximum of 100 outstanding in any one year.

FISCAL IMPACT OF CHANGE:

1982-83	\$10,000
1983-84	\$40,000

NEW DOLLARS REQUIRED

1983-84	\$30,000
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+ Recipients from Rowan and contiguous counties who live with parents and commute to campus may request that the award be applied to tuition.

* Recipients from Rowan and contiguous counties who live with parents and commute to campus may request a waiver of the requirement to live in university housing.

TWO-YEAR COLLEGE - TRANSFER SCHOLARSHIP

NEW PROGRAM

VALUE: \$400 toward university housing fees +

MINIMUM CRITERIA FOR SELECTION

The applicant must:

1. be admitted to Morehead State University as a junior or senior transferring from a two-year college;
2. have a 3.0 (on a 4.0 system) cumulative college grade-point average;
3. be in good standing and eligible to return to the college previously attended.

RECIPIENT RESPONSIBILITIES

The recipient must:

1. be enrolled continuously at Morehead State University as a full-time student (fall and spring);
2. maintain continuous residence in university housing (fall and spring). *

NOTE: The award is for one year only and is not renewable. The scholarship is applicable only during the fall and spring semesters.

NUMBER AVAILABLE

1982-83	-0-
1983-84	50 per year, maximum of 50 outstanding in any one year.

FISCAL IMPACT OF NEW PROGRAM

1982-83	-0-
1983-84	\$20,000

NEW DOLLARS REQUIRED

1983-84	\$20,000
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+ Recipients from Rowan and contiguous counties who live with parents and commute to campus may request that the award be applied to tuition.

* Recipients from Rowan and contiguous counties who live with parents and commute to campus may request a waiver of the requirement to live in university housing.

MOREHEAD STATE UNIVERSITY GRANT

REDESIGNED PROGRAM

(OPERATES AS OUT-OF-STATE REGENTS AND TUITION WAIVER PROGRAM IN 1982-83)

VALUE: \$1,000 toward undergraduate tuition for out-of-state students.

MINIMUM CRITERIA FOR CONSIDERATION

Applicants must meet at least three of the following five criteria to be considered. They must:

1. be admitted to MSU and in the upper 50 percent of the high school graduating class;
2. have at least a 2.75 (on a 4.0 system) cumulative high school grade-point average;
3. have a composite ACT score of 20 or above;
4. be recommended by a high school official;
5. be a son or daughter of an MSU alumnus who resides outside Kentucky.

RECIPIENT RESPONSIBILITIES

Recipients will be eligible for renewal of the grant if they maintain:

1. continuous full-time enrollment (fall and spring);
2. continuous residence in university housing (fall and spring);
3. a cumulative university grade-point average of 2.5.

NOTE: The Morehead State University Grant is available only during the fall and spring semesters. Recipients must forward a \$50 deposit after receiving official notice of the grant award. The deposit will be used toward tuition, not as a room deposit.

NUMBER AVAILABLE

1982-83

Waivers	275
Regents	30

1983-84

Waivers	225	Estimated
Regents	5	Estimated
MSU Grant	200	Estimated

FISCAL IMPACT OF CHANGE

1982-83	\$444,840
1983-84	\$550,750
1986-87	\$800,000

NEW DOLLARS REQUIRED

1983-84	\$105,910
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MOREHEAD STATE UNIVERSITY GRANT

REDESIGNED PROGRAM

(OPERATES AS OUT-OF-STATE REGENTS AND TUITION WAIVER PROGRAM IN 1982-83)

VALUE: \$1,000 toward undergraduate tuition for out-of-state students.

MINIMUM CRITERIA FOR CONSIDERATION

Applicants must meet at least three of the following five criteria to be considered. They must:

1. be admitted to MSU and in the upper 50 percent of the high school graduating class;
2. have at least a 2.75 (on a 4.0 system) cumulative high school grade-point average;
3. have a composite ACT score of 20 or above;
4. be recommended by a high school official;
5. be a son or daughter of an MSU alumnus who resides outside Kentucky.

RECIPIENT RESPONSIBILITIES

Recipients will be eligible for renewal of the grant if they maintain:

1. continuous full-time enrollment (fall and spring);
2. continuous residence in university housing (fall and spring);
3. a cumulative university grade-point average of 2.5.

NOTE: The Morehead State University Grant is available only during the fall and spring semesters. Recipients must forward a \$50 deposit after receiving official notice of the grant award. The deposit will be used toward tuition, not as a room deposit.

NUMBER AVAILABLE

1982-83

Waivers	275
Regents	30

1983-84

Waivers	225	Estimated
Regents	5	Estimated
MSU Grant	200	Estimated

FISCAL IMPACT OF CHANGE

1982-83	\$444,840
1983-84	\$550,750
1986-87	\$800,000

NEW DOLLARS REQUIRED

1983-84	\$105,910
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MOREHEAD STATE UNIVERSITY
1982/84
Capital Construction Requests

PROJECT	TYPE OF PROJECT	FUND SOURCE	Requested 1982/83	Requested 1983/84
Electric Cable Replacement	Major Maintenance	State	\$ 357,500	\$
Laughlin Roof Repair	Major Maintenance	State	208,000	
Replacement of Steam Line	Major Maintenance	State	297,000	
Mays Hall	Renovation	State	1,280,000	
Thompson Hall	Renovation	State	2,170,000	
Baird Music Hall	Renovation	State	114,950	
Miscellaneous Maintenance	Maintenance	University	450,000	
Fields Hall	Renovation	State		2,170,000
Miscellaneous Maintenance	Maintenance	University		450,000
Fire Truck	Equipment	State/Local	350,000	
Garbage Truck	Equipment	University		55,000
Tour Bus	Equipment	University		150,000
REQUESTED SOURCE:		State	\$4,602,450	\$2,170,000
		University	450,000	655,000
		Local	175,000	
		<u>TOTAL REQUESTED</u>	<u>\$5,227,450</u>	<u>\$2,825,000</u>

Appendix 111

MOREHEAD STATE UNIVERSITY
STUDENT ASSOCIATION
PROPOSED CONSTITUTIONAL AMENDMENTS
Approved by Student Congress on March 4, 1981
Approved in Campus-wide Election on April 9, 1981

PRESENT FORM

Article IV — The Executive Branch

Section 1. Officers: The Executive Branch shall consist of a committee composed of President, Vice President, Secretary, Treasurer, Reporter, and Programs Director. These selected officials constitute the Executive Committee. All administrative functions of the Student Association shall be vested in this Branch.

Section 2. Qualifications:

A. Any candidate for the Executive Branch must:

1. Be a member of the Student Association.
2. Have a 2.0 cumulative average.
3. Not be on academic probation.
4. Not be on social probation.

B. Any member of the Executive Branch must:

1. Be a member of the Student Association.
2. Not be on academic probation.
3. Not be on social probation.

Section 5.

E. The Reporter shall be responsible for the public affairs of the congress. He shall act as the public relations director of the Student Congress and shall direct all notifications and announcements of Student Congress-sponsored events to the Student Association. He shall keep a record of all Student Association activities in a scrap book designated for that purpose.

PROPOSED FORM

Article IV — The Executive Branch

Section 1. Officers: The Executive Branch shall consist of a committee composed of President, Vice President, Secretary, Treasurer, Public Relations Director, and Programs Director. These elected officials constitute the Executive Committee. All administrative functions of the Student Association shall be vested in this Branch.

Section 2. Qualifications:

A. Any candidate for the Executive Branch must:

1. Be a member of the Student Association.
2. Have a 2.0 cumulative average.
3. Not be on academic probation.
4. Not be on social probation.

B. Any candidate for the Office of President or Vice President must also have successfully completed 27 hours of full-time study at Morehead State University.

C. Any member of the Executive Branch must:

1. Be a member of the Student Association.
2. Not be on Academic Probation.
3. Not be on Social Probation.

Section 5.

E. The Public Relations Director shall be responsible for the public affairs of the Congress. He shall act as the public relations director of the Student Congress and shall direct all notifications and announcements of Student Congress sponsored events to the Student Association. He shall keep a record of all Student Association activities in a scrap book designated for that purpose.

OTHER INSTITUTIONAL SCHOLARSHIPS/AWARDS

- Academic Honors Scholarships
- Agriculture Scholarships
- Boy's State Scholarships
- Communications Scholarships
- Future Business Leaders of America Scholarships
- Gamma Beta Phi Scholarships
- Girl's State Scholarships
- Kentucky Junior Miss Pageant Awards
- Kentucky/Tennessee District Key Club Scholarships
- Music Scholarships
- Northeast Kentucky Science Fair Scholarships
- Presidential Individual Events Scholarships
- Student Association President Award

VALUE: \$200 per year to \$1,400 per year

MINIMUM CRITERIA FOR CONSIDERATION

Criteria varies by discipline. Academic related scholarship awards are based on a recommendation of the academic department. Some awards are automatic, i.e., Girl's State Scholarships, Kentucky Junior Miss Pageant Awards.

NUMBER AVAILABLE

1982-83	163
1983-84	163

FISCAL IMPACT OF PROGRAMS

1982-83	\$78,300
1983-84	\$87,000

NEW DOLLARS

1983-84	\$ 8,700
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COMMONWEALTH OF KENTUCKY
COUNCIL ON HIGHER EDUCATION
FRANKFORT, KENTUCKY 40601

January 17, 1983

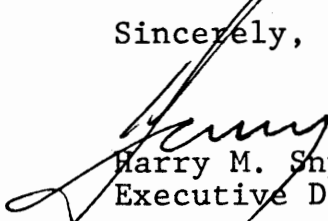
Dear Morris:

Please be advised that, at its January 13, 1983 meeting, the Council on Higher Education approved the following new program for Morehead State University:

Bachelor of Business Administration in Production
Management, HEGIS 0599-4 (06.0403).

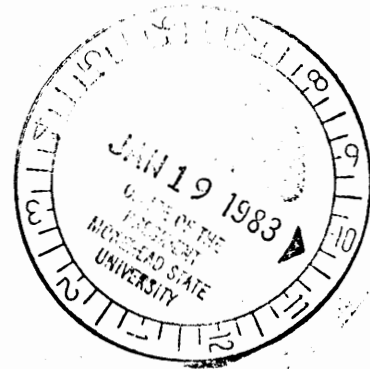
The staff joins the Council in wishing the university success in the implementation of the program.

Sincerely,


Harry M. Snyder
Executive Director

Dr. Morris Norfleet
President
Morehead State University
Morehead, Kentucky 40351

HMS/dm



CHE/Statutory
January 13, 1983

Agenda Item: C-1-a

GUIDELINES FOR UNDERGRADUATE ADMISSION

Recommendation:

That the Council on Higher Education approve revisions in the "Guidelines for the Admission of Undergraduate Students to Kentucky State Supported Institutions of Higher Education" and the "General Policy on Out-of-State Enrollment."

Background:

At its December 8 meeting, the Programs Committee endorsed and adopted revisions in the Council's basic policy on undergraduate admissions for resident and nonresident students. These revisions made three basic changes in current policy including (1) recognizing the statutory authority of institutions to establish admissions qualifications beyond the minimum requirements; (2) adding minimal preparation requirements (the "Pre-College Curriculum") to the basic requirements for admission to Kentucky's public institutions; and (3) providing institutional flexibility to develop exceptional admissions opportunities for certain students.

These changes were developed and refined over an extended period of time based on the recommendations of the Prichard Committee, the Pre-College Curriculum Committee, and the consideration of the Programs Committee on September 15 and December 8. The Prichard Committee recommended that the Council consider the addition of a pre-college curriculum as a requisite for undergraduate admission to Kentucky's public universities. A committee was appointed to develop a recommended course of action in this regard. The Programs Committee and full Council received their recommendations and directed the staff to broadly disseminate the pre-college curriculum for public review and reaction prior to final committee action in December 1982.

A series of ten "regional forums" was held on the campuses of the eight public universities and at Pikeville and Brescia Colleges. In addition, the staff met on five other occasions with public school personnel at all levels and has kept the State Department of Education informed of the suggestions arising from these dissemination meetings. Over 700 people attended the sessions and significant advice, comments and suggestions as well as official responses have been received by the staff.

Based on the committee's recommendations and suggestions presented in the public meetings, the policy has been revised

to include completion of 20 high school units to include four specified units of English, three units of mathematics including one unit each of Algebra I and Geometry, two units of social sciences specified as U. S. History and World Civilization, and two units of science including one unit of either Biology I, Chemistry I and Physics I and one additional unit of science. In addition, the item encourages, but does not require, college-bound students to take elective coursework in the arts, foreign language and computer literacy.

GUIDELINES FOR UNDERGRADUATE ADMISSION TO THE
STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION IN KENTUCKY

I. Statement of Principles

Admission requirements shall be established by the institutions in keeping with adopted policies of the Council on Higher Education. Pursuant to KRS 164.020(3) the Council approves the minimum qualifications for admission to the public institutions of higher education {the officially published admissions criteria of each state-supported institution and requires that significant changes in these criteria be submitted for approval prior to publication}. It is the intent of the Council that all Kentucky residents shall have available to them an opportunity for higher education appropriate to their interests and abilities.

Students from other states and countries will be accepted by Kentucky public institutions providing that out-of-state enrollment does not inhibit the opportunities of Kentucky residents to benefit from the facilities provided. Public institutions of higher learning may establish additional admissions criteria that are in compliance with Council policy established pursuant to KRS 164.020(3) {for non-residents as are required to conform to the enrollment guidelines established by the Council}.

The American Association of Collegiate Registrars and Admissions Officers' Transfer Credit Practices of Educational Institutions shall serve as a reference for the acceptance of transfer credits. Generally, a student dismissed from a college or university shall not be accepted for the semester following his dismissal. Failure to report enrollment at another institution may result in dismissal and/or loss of credits earned.

The Council on Higher Education is concerned that the student's articulation from one institution to another be as smooth as possible. It shall be the responsibility of all public institutions to assure that the student is adequately counseled concerning transfer of credit. Consistent with the community college objective of a two-year curriculum, transfer from such schools is normally expected at the completion of requirements for the associate degree. Transfer prior to that time, however, may be advisable in specialized programs.

II. Minimum Qualifications for Admission to Freshman Class

A. High School Graduates

1. Kentucky residents who have graduated from {~~accredited~~} high schools that have met the accreditation

standards of the Kentucky Department of Education,
taken the ACT, and attempted no previous college-
level work are generally granted admission to the
community colleges and the community college pro-
grams at the individual universities. Certain
programs, however, may have additional admissions
requirements.

2. Kentucky residents who have graduated from high
schools that have met the accreditation standards
of the Kentucky Department of Education, taken the
ACT, completed the minimum educational preparation
and attempted no previous college-level work have
achieved the minimal requirements for admission to
the individual universities.
3. Applicants for admission who have earned a high
school equivalency certificate (GED) and graduates
of high schools that have not met the accreditation
standards of the Kentucky Department of Education
may be admitted to the community colleges or com-
munity college programs at the individual universi-
ties upon completion of the ACT exam. These same
graduates may be admitted to the individual univer-
sities by validating satisfactory completion of
the minimum education requirements on the ACT

exam or by meeting the provisions for exceptional admission as detailed in subsection C. of this section.

{Graduates of non-accredited high schools may be admitted on the basis of a satisfactory high school record which has been validated through satisfactory scores on the ACT. }

4. 2 Non-resident graduates of accredited high schools must meet admissions requirements in keeping with policies of the Council.

{4. Applicants for admission unable to meet the criteria stated previously, who have earned a high school graduation equivalency certificate and taken the ACT may be admitted to the freshman class. }

B. Minimum Educational Preparation

Effective for the fall semester of 1987, applicants who have successfully completed twenty (20) or more approved* high school units including the following minimum academic preparation requirements are eligible for admission to the individual universities.

1. Four (4) units of high school study in English specifically including English I (2301), English II (2302), English III (2303), and English IV (2304), or the equivalent in content;
2. Three (3) units of high school study in mathematics, specifically including algebra I (2710) and geometry (2712), and one additional mathematics elective; *or Algebra II (added at CBE mtg.)*
3. Two (2) units of high school study in science, specifically including either biology I (2517) or chemistry I (2521) or physics I (2532), and one additional science elective; and

*An approved unit is a course of study included in the Program of Studies for Kentucky Schools or offered by a school that has met the accreditation standards of the Kentucky Department of Education.

III. Admission with Advanced Standing

- A. Applicants who have attended another accredited college or university may be admitted with advanced standing in accordance with admissions requirements established by each institution. An institution may have additional requirements for non-residents.
- B. Lower division academic courses offered for undergraduate credit at any accredited Kentucky community college are transferable for academic credit to state-supported universities. Lower division academic courses are those offered for undergraduate credit at the freshman and sophomore level or normally counted toward requirements for an associate degree. Usually numbered 100 to 299, these are introductory in nature and require no significant prerequisites. Determination of course level shall be made by the governing boards of the public universities and filed with the Council on Higher Education.
- C. The number of semester hours earned at the community college level which will be applied toward meeting requirements for a baccalaureate degree will depend upon the degree being pursued. In cases where educational objectives have changed, students may take additional courses at a community college after having completed

January 6, 1983

**GENERAL POLICY ON
OUT-OF-STATE ENROLLMENT**

The following general policy statements were amended to establish the limitation on enrollment of out-of-state professional students in state-supported institutions, as well as conditions to be met by nonresident students entering the state institutions.

- The nonresident (out-of-state) enrollment in the schools of law, medicine, and dentistry at the state-supported institutions operating those programs is limited to no more than ten (10) percent of the total headcount enrollment in each program.
- Institutions which waive the out-of-state surcharge for out-of-state students will continue to count those students as out-of-state students for purposes of this policy and reporting to the Council.
- Nonresident students must meet the same admission requirements as resident students and at least one of the following conditions in order to be admitted to the state institutions:

- Graduate in the top fifty (50) percent of their high school class;
- Score in the 50th percentile or above for all students taking the ACT test nationally;
- Demonstrate through other accepted measures the ability to pursue the college academic program without substantial remedial aid.
- Nonresident students failing to meet the minimum educational preparation requirements as stated in the "Guidelines For Undergraduate Admission To The State-Supported Institutions Of Higher Education In Kentucky" are eligible for admission under the exceptions policy stated in Section II-C of that document.

Minutes of January 26, 1983, cont'd

Motion by Mr. Howell, seconded by Mr. Duncan, that the Board approve the new and revised policies as official operating policies of the University and further that the Board approve the deletion of the policies which are no longer relevant. Motion carried.

President Norfleet called upon Keith Kappes, Director of Public Affairs and Development, to give a presentation of the new program they are recommending for Board approval whereupon Mr. LaViers moved, seconded by Mr. Baird, that the Board approve the establishment of the Morehead State University Fellows organization in cooperation with the Board of Trustees of the MSU Foundation, Inc., and that the Office of Development be authorized to utilize the organization for recognition of major gifts to the University. Motion carried.

Motion by Mr. Richardson, seconded by Dr. Skaggs, that the Board approve the purchase of the Wellman property located adjacent to University property on Battson Avenue at a purchase price not to exceed the appraised value by the state. Monies to purchase this property would come from a restricted account which can be used only for the purchase of property and would not take money from any other activity in the University. Motion carried.

President Norfleet asked Ron Timmons with the accounting firm of Kelley, Galloway & Company, Ashland, to present the audit for the 1981-82 year. Following Mr. Timmons' presentation, considerable discussion took place on what the Board members could do to see that the audit is prepared on a more timely basis and the advisability of establishing an audit committee of the Board and creating a position of internal auditor within the University.

Further, there was concern expressed by the Board members on the lack of information on program costs. The budget tells the amount of money allocated for each program but does not tell how much is actually used. Mr. LaViers indicated that he wanted this information at the April quarterly Board meeting.

President Norfleet recommended that the Board receive the audit for the 1981-82 year whereupon Mr. Richardson made the motion, seconded by Mr. Duncan, and unanimously carried.

Motion by Dr. Skaggs, seconded by Mr. Richardson, that the Board accept the financial report as submitted by Michael Walters, Controller, for the six-month period ending December 31, 1982. Motion carried.

Motion by Dr. Skaggs, seconded by Mr. LaViers, that the Board adopt the Budget Preparation Guidelines for 1983-84. Motion carried.

President Norfleet recommended that the Board approve the 1983-84 Financial Aid Programs. Mr. Howell made the motion, seconded by Ms. Totich, and motion carried.

President Norfleet requested Mr. Kappes, as chairman of the Board of Student Publications, to discuss the proposed advertising policy for alcoholic beverages as follows:

POLICY FOR ADVERTISING FROM LICENSEES OF THE KENTUCKY DEPARTMENT
OF ALCOHOLIC BEVERAGE CONTROL

In accordance with Regulation 804, KAR 1:080, The Trail Blazer of Morehead State University, a collegiate newspaper, will, pending approval of the Board of Regents, accept advertising from licensees of the Kentucky Department of Alcoholic Beverage Control as long as the copy and/or illustrations do not relate directly or indirectly to alcoholic beverages. Brand names or generic names of alcoholic beverages may not be used. If such names appear in the formal name of the licensee or in its logo, such name cannot be used in the signature and/or logo appearing in The Trail Blazer. This policy applies to words, artwork and photographs.

Motion by Dr. Skaggs, seconded by Mr. Howell, that the Board approve the above stated policy. Motion carried with Mr. Duncan abstaining.

Upon the recommendation of President Norfleet, Mr. LaViers moved, seconded by Ms. Totich, that the Board go into Executive Session for the purpose of discussing personnel and legal matters. Motion was adopted by the following roll call vote:

Mr. Cassity	Aye
Mr. Baird	Aye
Dr. Duncan	Aye
Mr. Duncan	Aye
Mrs. Foley	Aye
Mr. Howell	Aye
Mr. LaViers	Aye
Mr. Richardson	Aye
Dr. Skaggs	Aye
Ms. Totich	Aye


Nays:	None
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The Board of Regents remained in Executive Session for nearly two hours.

Chairman Cassity declared the meeting in Open Session at 10:45 whereupon Mr. Howell moved, seconded by Mr. Duncan, that the Board approve the Personnel Actions. Motion carried.

There being no further business to conduct, the meeting adjourned.


Chairman


Secretary