

Morehead, Kentucky
March 1, 1978

The Board of Regents of Morehead State University met in the Riggle Room of the Adron Doran University Center on Wednesday, March 1, 1978, at 1:30 p.m., EDT.

The meeting was called to order by Chairman Lloyd Cassity.

The invocation was given by Elmer Anderson, Director of Student Financial Aid and Assistant to the President.

The oath of office was administered by Notary Public Elmer Anderson to Dr. Charles Pelfrey who was reelected as the faculty representative on the Board for a three-year term.

On roll call, the following members answered present:

Mr. Lloyd Cassity
Mr. Jerry Howell
Dr. W. H. Cartmell
Mr. B. F. Reed
Mr. J. M. Richardson
Dr. Charles Pelfrey
Mr. Evan Perkins

Absent: Mr. Sam F. Kibbey
Mr. Cloyd D. McDowell
Dr. Daniel H. Stamper

Also, present for the meeting were: Dave Ricker, WMKY; Alvin Grider, The Trail Blazer; Jim Malone, The Morehead News; Fred Stewart and Keith Kappes, Division of Public Affairs; John Graham, Bureau of Fiscal Affairs; and Elmer Anderson.

Motion by Mr. Reed that the present officers of the Board be reelected: Mr. Lloyd Cassity, Chairman; Mr. Jerry F. Howell, Vice-Chairman; Mr. John Graham, Treasurer; and Mrs. Carol Johnson, Secretary. Motion was seconded by Dr. Pelfrey and unanimously carried.

DDG710

Motion by Mr. Howell that the reading of the minutes of the meeting held October 19, 1977, be dispensed with and that the minutes be approved since each member of the Board had received a copy by mail. Motion was seconded by Dr. Cartmell and unanimously approved.

President Norfleet presented his report to the Board of Regents for the period of October 19, 1977, to March 1, 1978, with certain recommendations:

MOREHEAD STATE UNIVERSITY
Morehead, Kentucky
March 1, 1978

Board of Regents
Morehead State University
Morehead, KY

Gentlemen:

I am submitting my report on the operation of the University for the period of October 19, 1977, to March 1, 1978, with certain recommendations:

I. PERSONNEL CHANGES

I recommend that the Personnel Changes
suggested in Exhibit I be approved by
the Board.

II. FEMALE ATHLETES

At the present time, our female athletes have no specific name which has been approved for their utilization. After a study by the female athletes, they recommended to the Athletic Committee that the name be "Lady Eagles." This has been duly discussed in the Athletic Committee and approved by that body.

I recommend that the Board approve this
name as the official title for the female
athletes at Morehead State University.

III. NCAA RESTRUCTURING

At the annual National Collegiate Athletic Association meeting, a proposal was approved to restructure the NCAA athletic program. The following information will describe what has transpired.

1. The institution must sponsor a minimum of eight varsity intercollegiate sports, including football, in Division I.

Minutes of meeting of March 1, 1978, cont'd

2. The institution must schedule more than 50 percent of its games against members of Division I-A football or Division I-AA football in the sport of football.

When the vote was taken as to what division the Ohio Valley Conference should be in football, I voted in support of going to I-AA. I did this with the understanding on our campus that for the next year we could not put any additional money in scholarships. At the present time, the number of scholarships in the OVC still remains at 55 full scholarships.

I recommend that the Board endorse this restructuring plan as presented.

IV. STUDENT SERVICE AND ACTIVITY FEE

I recommend beginning with the fall semester 1978-79 that each full-time undergraduate and resident graduate student at Morehead, State University be assessed a Student Activity and/or Service Fee at the time of registration for both the fall and spring semesters in the amount of \$10 per semester. It is further recommended that the Student Activity and/or Service Fee be optional to all part-time students and be non-refundable.

V. BUDGET PREPARATION GUIDELINES

I recommend that we proceed to prepare and issue contracts using the following guidelines:

1. That salary increments be based on evaluations by supervisors as we did last year.
2. That special adjustments be made where needed and accompanied by written justifications.
3. The final roster will be presented for adoption at a future Board meeting.

VI. PROPERTY

I recommend that you grant me authority in consultation with the Financial Affairs Committee to proceed to purchase property which has been appraised as money becomes available and we determine it to be of value to the University.

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VII. APPRAISAL

I recommend that the Board grant me the authority to proceed to have an appraisal made of the Anna Carter property consisting of a house and lot at 236 University Street.

VIII. SURPLUS PROPERTY

I recommend that property judged to be of low utility value to Morehead State University be declared surplus and authorization to sell be granted with approval of the Financial Affairs Committee.

IX. INVESTMENT PLAN

I recommend that the Board adopt the Investment Plan as presented in Exhibit II.

X. CAPITAL CONSTRUCTION

I request authorization to proceed with the programming phase of the capital construction projects listed in the 1978-80 Biennial Budget and request said permission of the Council on Higher Education.

XI. SGA CONSTITUTIONAL AMENDMENT

I recommend that the amendment to the Student Government Association Constitution be approved as presented in Exhibit III.

XII. FOUNDERS DAY AWARD FOR UNIVERSITY SERVICE

After reviewing the awards program and other forms of recognition which the University and campus groups bestow on deserving individuals, we have determined that there is a need for a major award for those who have substantially supported the University through the years and who have served the institution in official or unofficial capacities. The Founders Day Committee has requested that the award be initiated this year and that it be presented only during the annual observance of Founders Day and that only recipient be selected each year in order that the award remain as exclusive as possible.

I recommend creation of the Founders Day Award for University Service to be presented each year during the Founders Day observance and that W. E. Crutcher of Morehead be recognized with the 1978 award.

XIII. POSTAL IMPROVEMENTS

As part of our continuing effort to upgrade various services to students and other members of the University community, we have been cooperating with U.S. Postal Service in a series of projects designed to improve campus mail service. In addition to providing direct delivery from the downtown post office to various residence halls and administrative offices, we have completed negotiations to have the University Post Office designated as an official contract postal station. This arrangement will permit our post office to offer complete postal services, including stamps, parcel post, money orders, registered mail, etc. In order to make these services available, it is necessary for the University to enter into a contract with the U.S. Postal Service which stipulates the details of the agreement. This arrangement will not involve additional cost to the University. In fact, the government will pay us one dollar per year for the use of the facility.

I recommend that the President be authorized to sign a contract with the U.S. Postal Service to create an official postal station within the University Post Office.

XIV. EMERGENCY CONSERVATION MEASURES

Exhibit IV

XV. TRAFFIC ASSESSMENT APPEAL PROCEDURES

On September 9, 1977, I appointed a Traffic Appeals Committee composed of three faculty members, two staff members, and two students to develop procedures for persons in the University community who have received a parking assessment and who want to appeal the assessment. The committee met weekly to develop the operational procedures.

After examining appeal procedures from some twenty institutions and a thorough study of the parking situation at Morehead State University, the committee proposed guidelines and procedures for appealing parking assessments. I approved these recommendations as submitted for implementation effective January 1978.

I recommend that the Board give final approval to the Traffic Appeal Procedures as stipulated in Exhibit V.

XVI. TITLE CHANGES

I recommend that the title of the Department of Security and Traffic be changed to the Department of Safety and Security and that the Division of Public Information be changed to the Division of Public Affairs.

XVII. FIRE LOSS

Exhibit VI

XVIII. REPLACE BARN

I request permission to proceed to develop plans and replace the horse barn at the farm.

XIX. SCHOLARSHIP PROPOSAL

I recommend that the Board approve the scholarship proposal as presented in Exhibit VII.

XX. FACULTY/STAFF HOUSING DEPOSIT

I recommend that the housing deposit for faculty and staff members be increased from \$35 to \$50 to equal the deposit required for married students. This is to become effective July 1, 1978.

XXI. FEDERAL GRANTS

Exhibit VIII

XXII. RENTAL RATE STUDY

Pursuant to the consultants report recommending that we secure the services of two competent realtors to study the rental rates of University-owned property and make sepcific suggestions to the Financial Affairs Committee and the president,

I recommend approval to proceed with this task.

XXIII. UNIVERSITY STUDIES

During the next few weeks, we will be completing several studies in regard to the total University. The results of these studies could change names of areas or shift responsibilities from one area to another. We will need to build our roster and budget taking into consideration any changes emerging from these studies.

I recommend we proceed to develop our roster on these changes with the concurrence of the Administrative and Academic Committee.

XXV. AUDIT REPORT

We have received the audit report of the University and it will be available to you upon request.

I recommend that the audit as completed by Kelley, Galloway and Company be accepted by the Board.

XXVI. REPORT ON MOREHEAD STATE UNIVERSITY ACADEMIC-ATHLETIC CENTER BID OPENING

XXVII. ENROLLMENT REPORT

Exhibit IX

XXVIII. OTHER

I recommend that the Board secretary be authorized to write two letters on behalf of the Board--one to the Governor for supporting the development of the Appalachian Development Center and the second to Russ McClure for his assistance with the planning of the Academic-Athletic Center.

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_____End of President's Report Except for Following Exhibits_____

23. Mrs. Sue B. Buchanan, Secretary, Division of Planning, effective March 10, 1978.
24. Ms. Bertha H. Dixon, Secretary, School of Business and Economics, effective February 24, 1978.
25. Mrs. Wanda King, Janitress, Department of Buildings and Grounds, effective March 1, 1978.
26. Mr. Jack Schalow, Head Basketball Coach, Department of Athletics, effective June 30, 1978.
27. Ms. Debbie W. Plank, Secretary, School of Business and Economics, effective February 10, 1978.
28. Dr. Joseph Baust, Associate Professor of Education, School of Education, effective May 14, 1978. (Terminate)
29. Miss Kathi Kincer, Instructor of Health, Physical Education and Recreation, School of Education, effective May 14, 1978. (Terminate)
30. Mr. Bruce Herdman, Assistant Football Coach and Assistant Instructor of Health, Physical Education and Recreation, School of Education, effective May 31, 1978. (Terminate)
31. Mrs. Diana Lindsey, Secretary, Department of Buildings and Grounds, effective January 31, 1978.
32. Mrs. Debbie Johnson, Secretary, School of Education (Child Development), effective December 16, 1977.
33. Mr. Thompson R. Cummins, Assistant Professor of Library Science, School of Education, effective May 14, 1978.

B. Appointments

1. Mr. Tom Osborne, Instructor of Construction Technology, School of Applied Sciences and Technology, at a salary of \$7,500 for the 1977-78 spring semester.
2. Mrs. Sharon Dale, Instructor of Home Economics and Coordinator for Consumer Education Project, School of Applied Sciences and Technology, at a twelve-month salary of \$12,000 beginning November 14, 1977, and ending September 30, 1978.
3. Mrs. Cuba Craig, Director, Child Development Associate/Head Start Training, at a twelve-month salary of \$13,000 beginning September 1, 1977, and ending August 31, 1978.
4. Mrs. Bonnie Bailey, Secretary, Supplementary Training (Head Start), at a salary of \$2,900 beginning September 1, 1977, and ending August 31, 1978.
5. Mr. Charles Black, Janitor, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning October 24, 1977.
6. Mr. Julian M. Christopher, Security Officer, Bureau of Student Affairs, at a salary of \$4.33 per hour beginning November 1, 1977, and changed to a twelve-month salary of \$9,000 beginning January 1, 1978.
7. Mr. James Bumgardner, Custodian, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning October 24, 1977.
8. Mrs. Rosina Woodrow, Janitress, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning October 24, 1977.
9. Mr. Everett Dee Adkins, Janitor, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning October 24, 1977.
10. Mr. Bill Parish, Custodian, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning October 24, 1977.
11. Dr. Michael Biel, Assistant Professor of Radio-Television, School of Humanities, at a salary of \$7,250 for the 1977-78 spring semester.
12. Mr. Danny Thornsberry, Engineer-Technician, Department of Engineering Services, at a twelve-month salary of \$12,000 beginning January 3, 1978.
13. Mrs. Brenda Flege, Secretary, Bureau of Research and Development, at a twelve-month salary of \$7,600 beginning November 21, 1977.
14. Mrs. Linda Salyer, Part-Time Instructor of Nursing, School of Applied Sciences and Technology, at a salary of \$1,625 for the period beginning November 5, 1977, and ending December 16, 1977.
15. Miss Sherry Waddle, Secretary, Johnson Camden Library, at a twelve-month salary of \$5,200 beginning December 1, 1977.
16. Miss Gail McMahan, Night Clerk in East Mignon Hall, Bureau of Student Affairs, at a salary of \$2.75 per hour beginning January 7, 1978.
17. Mrs. Jill Oddis, Secretary, School of Education, at a twelve-month salary of \$5,512 beginning January 3, 1978.
18. Ms. Sharon Golden, Laboratory Technician, School of Applied Sciences and Technology, employment extended for the 1977-78 spring semester at a salary of \$1,200.
19. Mrs. Alma G. Martin, Part-Time Secretary, School of Education (Child Development), at a twelve-month salary of \$2,756 beginning January 3, 1978.
20. Miss Susan Allen, Temporary Secretary, Communications Services, at a twelve-month salary of \$5,512 beginning January 9, 1978.

21. Ms. Connie Taulbee, Vocational Business and Office Education Secretary, School of Business and Economics, at a twelve-month salary of \$5,512 for the period beginning January 9, 1978, and ending June 30, 1978.
22. Mr. Martin Mencer, Site Manager/Assistant Cluster Coordinator, Media Services, at a twelve-month salary of \$10,000 for the period beginning January 5, 1978, and ending October 31, 1978.
23. Mr. James Richard Peacock, Assistant Director of the Adron Doran University Center, at a twelve-month salary of \$9,600 beginning January 6, 1978.
24. Miss Betty Fraley, Secretary, School of Education, at a twelve-month salary of \$5,520 beginning January 16, 1978.
25. Mrs. Jean Howard, Part-Time Instructor, University Breckinridge School, at a salary of \$1,000 for the 1977-78 spring semester.
26. Ms. Alice Herman, Assistant Professor of Nursing, School of Applied Sciences and Technology, at a salary of \$6,500 for the 1977-78 spring semester.
27. Mr. Jesse Willoughby, Training Coordinator (Title I Program), School of Social Sciences, at a salary of \$1,000 per month for the period beginning January 3, 1978, and ending August 31, 1978.
28. Mrs. Ellie Reser, Instructor of Nursing, School of Applied Sciences and Technology, at a salary of \$5,500 for the 1977-78 spring semester.
29. Mr. Roger Hand, Instructor of Horsemanship, Manager of the University Stables, and Trainer, School of Applied Sciences and Technology, at a salary of \$6,000 for the period beginning January 1, 1978, and ending June 30, 1978.
30. Mr. Thomas McLoughlin, Research Assistant, School of Sciences and Mathematics (Bureau of Mines Contract), at a salary of \$1,840 for the 1977-78 spring semester.
31. Mrs. Rhonda Armitage, Secretary, School of Education, at a twelve-month salary of \$5,512 beginning January 3, 1978.
32. Miss Pamela Gambill, Secretary, School of Applied Sciences and Technology, at a twelve-month salary of \$5,512 beginning January 3, 1978.
33. Dr. David Hylbert, Bureau of Mines Contract, at a salary of \$1,491 for the three-week period beginning December 19, 1977.
34. Mrs. Sue Buchanan, Secretary, Division of Planning, at a twelve-month salary of \$5,512 beginning January 3, 1978.
35. Mrs. Debra Sue Mabry, Temporary Secretary, Division of Public Information, at the rate of \$2.30 per hour beginning December 9, 1977, and ending February 28, 1978.
36. Mrs. Nancy Harris, Technician (NSF Grant), School of Sciences and Mathematics, at the rate of \$166.67 per month beginning January 1, 1978, and ending June 30, 1978.
37. Dr. Benjamin W. Harmon, Assistant Professor of Agriculture, School of Applied Sciences and Technology, at a salary of \$8,250 for the 1977-78 spring semester.
38. Mr. Thomas Alvin Messer, Sanitation, Adron Doran University Center Cafeteria, at a salary of \$2.50 per hour beginning December 12, 1977.
39. Mr. Thomas McLoughlin, Research Assistant, School of Sciences and Mathematics (Bureau of Mines Contract), at a salary of \$318 for three-week period beginning December 19, 1977.
40. Mr. Paul Wright, Part-Time Staff Writer, Division of Public Information, at a salary of \$4 per hour for 25 hours weekly beginning November 21, 1977.

41. Mrs. Sandra Kay Rogers, Secretary, Bureau of Student Affairs, at a twelve-month salary of \$5,512 beginning February 6, 1978.
42. Mrs. Sylvia Layne, Part-Time Instructor, School of Humanities, supplemental contract in the amount of \$662 for the 1977-78 spring semester.
43. Mr. Fred R. Stewart, Director of News Services, Division of Public Information, at a twelve-month salary of \$14,000 beginning February 21, 1978.
44. Mr. Fred Swim, Janitor, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning February 1, 1978.
45. Mr. Johnny Carter, Janitor, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning January 17, 1978.
46. Mrs. Deborah Jean White, Programmer, Division of Planning, at a twelve-month salary of \$10,500 beginning January 23, 1978.
47. Mr. John Cox, Part-Time Instructor, School of Social Sciences, at a salary of \$900 for the 1977-78 spring semester.
48. Mr. Oscar Jones, Assistant Women's Track Coach, Department of Athletics, at a salary of \$1,200 for the 1977-78 spring semester.
49. Mrs. Deborah B. Haney, Temporary Rotating Night Clerk, Bureau of Student Affairs, at an hourly rate of \$2.75 beginning January 16, 1978.
50. Mrs. Bobbie Tucker, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$1,122 for the 1977-78 spring semester.
51. Mr. Bert Blankenbeckler, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$1,002 for the 1977-78 spring semester.
52. Mrs. Carola Sprague, Publications Assistant, Bureau of Academic Affairs, at a monthly salary of \$800 for the period beginning January 16, 1978, and ending June 30, 1978.
53. Mr. David Livers, Security Officer, Bureau of Student Affairs, at a twelve-month salary of \$9,100 beginning January 23, 1978.
54. Mrs. Nancy Owen, Secretary, Bureau of Academic Affairs, at a twelve-month salary of \$7,050 beginning January 16, 1978.
55. Mrs. Gayle Russell, Assistant Instructor of Education, University Breckinridge School, at a salary of \$4,400 for the 1977-78 spring semester.
56. Miss Ramona Wolfe, Relief Operator, Bureau of Fiscal Affairs, at an hourly rate of \$2.65 beginning January 16, 1978.
57. Mrs. Nancy Gail Bishop, RN, Caudill Health Clinic, at \$4.09 per hour for the period beginning February 1 and ending February 28, 1978.
58. Mrs. Patsy Stanley, Part-Time Instructor, School of Humanities, at a salary of \$2,000 for the 1977-78 spring semester.
59. Mrs. Tamalyn Glasser, Part-Time Instructor, School of Humanities, at a salary of \$1,800 for the 1977-78 spring semester.
60. Mr. Joe Fraley, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$1,602 for the 1977-78 spring semester.
61. Mr. Dana Greenfield, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$900 for the 1977-78 spring semester.
62. Ms. Karen Sue Hall, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$900 for the 1977-78 spring semester.
63. Mr. Don Royse, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$1,902 for the 1977-78 spring semester.
64. Mr. Stewart Taylor, Part-Time Instructor, School of Applied Sciences and Technology, at a salary of \$900 for the 1977-78 spring semester.

65. Mrs. Margaret Sue Jones, Coordinator of VCIP, Bureau of Student Affairs, at a twelve-month salary of \$6,000 beginning January 25, 1978.
66. Mr. Michael R. Walters, Accountant, Bureau of Fiscal Affairs, at a twelve-month salary of \$21,500 beginning March 1, 1978.
67. Mr. Glen Boyd, Janitor, Department of Buildings and Grounds, at a twelve-month salary of \$6,440 beginning February 17, 1978.
68. Mr. Paul David Wright, Part-Time Instructor, School of Humanities, at a salary of \$2,700 for the 1977-78 spring semester.
69. Mrs. Lynn Richter, Field Trainer for Supplementary Training Program, at a salary of \$766.66 per month beginning December 12, 1977.
70. Mr. Kenneth Jones, TV Engineer/Technician, Department of Engineering Services, at a twelve-month salary of \$9,600 beginning January 3, 1978.

C. Leaves of Absence

1. Dr. Mohammed Sabie, Professor of Health, Physical Education and Recreation, School of Education, leave of absence extended for the 1977-78 spring semester without pay.
2. Dr. Layla Sabie, Associate Professor of Education, School of Education, leave of absence extended for the 1977-78 spring semester without pay.
3. Mrs. Dala Miles, Secretary, Division of Public Information, maternity leave extended through February 28, 1978.
4. Mr. Robert Pritchard, Instructor of Music, School of Humanities, leave of absence without pay for the 1978-79 academic year.

D. Adjustments

1. Miss Mona Eldridge, Secretary, transferred from the Bureau of Academic Affairs to the School of Business and Economics.
2. Ms. Mickey Williams, change from full to part-time secretary in the Department of Elementary and Early Childhood Education beginning January 3, 1978, at a salary of \$2,887.50.
3. Miss Mary Ann Yagodich, transferred from full-time night clerk to rotating night clerk in the Bureau of Student Affairs effective January 7, 1978.
4. Mr. David Miller, changed from part to full-time printer in the Division of Public Information at a monthly salary of \$650 for the period beginning January 9, 1978, and ending June 30, 1978.
5. Mr. George Luckey, Associate Professor of Philosophy, School of Humanities, salary changed from \$18,200 to \$13,650 for the 1977-78 academic year and workload reduced.
6. Mrs. Elvira Gregory, Coordinator of VCIP, Bureau of Academic Affairs, resignation date extended to January 20, 1978.
7. Mrs. Phyllis Slaughter, Secretary, School of Applied Sciences and Technology, salary increased from a twelve-month salary of \$5,510 to \$6,135 beginning November 4, 1977.
8. Ms. Pamela Thompson, Instructor of Nursing, School of Applied Sciences and Technology, salary and workload reduced to three-fourth's time effective February 1, 1978.

E. Retirees

1. Dr. Clark Wotherspoon, Professor of Education, School of Education, effective May 14, 1978.
2. Dr. Adele Berrian, Professor of Psychology, School of Education, effective May 14, 1978.
3. Dr. Ottis Murphy, Professor of Education, School of Education, effective May 14, 1978,

I recommend that the above retirees
be granted emeriti status with the
University upon their retirement.

INVESTMENT PLAN

1. Determine available cash and cash flow requirements.
2. Invest surplus dollars as available in \$100,000 denominations for periods not to exceed ninety days. Investments exceeding \$100,000 to be secured.
3. Contact banks within the service region to determine their interest in bidding for surplus dollars.
4. Banks which have responded to the letter of inquiry are to be contacted when surplus dollars are available.
5. Investments are to be made at the highest interest rate bid (interest rate should be equal to the three-month treasury bill rate).
6. Investments made during each quarter are to be reviewed by the Financial Affairs Committee and the Board of Regents.

December 2, 1977

Approved
12/13/77
mlw

M E M O R A N D U M

TO: President Morris Norfleet

FROM: Buford Crager
Vice President for Student Affairs

RE: SGA Amendment to Their Constitution

On October 29, 1975, the MSU Student Government Association passed an amendment to their Constitution in regard to vacancies in Congress (see attached material). Article V, The Student Congress, Section 4, Vacancies, of the SGA Constitution reads as follows:

Section 4. Vacancies: If a vacancy occurs in the Congress and the term to be filled is less than one-half ($\frac{1}{2}$) terminated, a new election shall be called to fill the position. However, if over one-half ($\frac{1}{2}$) of the term has expired, a new Representative from the same constituency shall be appointed by the President of the Student Association. An exception of the above shall be that Residence Hall President vacancies will be filled by the Vice President of the residence hall.

The proposed amendment reads as follows:

If a vacancy occurs in Congress, a new representative from the same constituency shall be appointed by the President of the Student Association with the approval of the Student Congress. An exception to the above shall be that Residence Hall President vacancies will be filled by the Vice President of the residence hall.

Article XII, Amendments, Section 1 of the SGA Constitution reads as follows:

Procedure: Amendments and changes to this Constitution may be proposed by a majority vote of Congress or by a petition signed by not less than ten (10) percent of the Student Association. An amendment shall become effective when ratified by a two-thirds ($\frac{2}{3}$) majority of those voting in a campus-wide election, and when approved by the Student Life Committee, the President, and the Board of Regents.

The proposed amendment was placed before the students in a referendum as a part of the SGA General Election on April 14, 1976. The referendum was passed by a vote of the students. The Student Life Committee considered the proposed amendment on October 10, 1977, and the Committee voted to accept the amendment as a part of the SGA Constitution.

Memo
President Norfleet
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As the present Chairman of the Student Life Committee, a former advisor to the SGA for ten (10) years and as a staff member who has a responsibility to supervise the over-all functioning of the SGA, I recommend for your consideration the presentation of this proposed amendment to the Board of Regents for their approval.

jw

Attachment

CENTER FOR ENVIRONMENTAL STUDIES

School of Sciences and Mathematics
Morehead State University

February 24, 1978

MEMORANDUM

TO: Energy Conservation Coordinators

Rader Hall - Dr. Gary Cox
Button Auditorium - Col. Ed Balda
Baird Music Hall - Dr. Gene Duncan
Johnson Camden Library - Dr. Jack Ellis
W.H. Rice Service Building - Mr. Glen Boodry
Lappin Hall - Dr. Jerry Howell
University Breckinridge - Mr. Frank Burns
Wetherby/Laughlin/Breathitt - Dr. Earl Bentley
Combs Building - Dr. Ying Chien
Cassity Building - Ms. Eena Adams
Howell-McDowell Building - Dean Buford Crager
Ginger Hall - Dr. James Pack
Claypool-Young Building - Dr. Bill Booth
Reed Hall - Dr. Charles Derrickson
Alumni House - Mr. Don Young
Allie Young Hall - Dr. James Quisenberry

FROM: Dr. Jerry F. Howell, Jr., Chairman
Campus Energy Conservation Committee

RE: Suggested Conservation Procedures

I'm sorry if you find your name on this list and were not aware you were appointed the coordinator for your building. I have not had time to pay some of you the courtesy of asking first; in addition, some of you were not at the last faculty meeting and did not know of your appointment. For these reasons, if you feel you cannot serve, please contact me and we will appoint someone else.

There are some important things we should each remember during this crisis. All the savings we gain during this conservation period are aimed at the current (pun intended) crisis, but there is no reason we cannot continue some of the practices after this particular period is over. As a matter of fact, we should have been doing most of them for years.

Even if the coal strike is settled soon, we anticipate holding this conservation pattern until spring break because of the lag time between coal production and power production. Also, we are not out to overly inconvenience people. As coordinators, any action you take is authorized; however, the needs of the academic faculty (eg., classroom lighting, office heat, etc.) must be considered and the janitorial staff must be used for help and advice.

There will be no quantitative guidelines (removing every third light bulb, reducing the heat by 34% in each office and classroom, etc.); instead, we prefer that common sense be our guide. The attached list represents suggestions only and is not intended to be gospel. Nor is it meant to be inclusive; there are a number of other items you can try in your buildings. I know many of you have already been doing many of the things on the attached list. There is much latitude for common sense innovations which you can initiate without inconvenience. Please feel free to ask faculty and staff members in your particular building for suggestions. Every little saving helps. Call me if you need assistance.

cc: Dr. Morris Norfleet
Dr. John R. Duncan
Dr. Charles A. Payne

ENERGY CONSERVATION SUGGESTIONS

1. **LIGHTING.** Common sense is the best guide. Primarily we are looking for reductions in hallway and other lighting during all hours, day and night. Using natural light in offices and classrooms has been effective in cases where windows can provide all or part of lighting necessary for normal functioning. This also permits sunlight to heat the room involved. Thought may be given to keeping the lights off in the back of classrooms seating, say, 60 people when there are never more than 20 students in the room at any one time. It may be necessary to set up study rooms in certain buildings to accommodate several students at one time instead of having them using lights in several different rooms. Display case lights should be turned off at all times or at least their lighting should be minimized in some way. The Campus Energy Committee has found that bathroom lighting is, in general, excessive. **THE BEST PROCEDURE TO USE IN REDUCING ALL FORMS OF LIGHTING IS TO ASK JANITORS TO COMPLETELY REMOVE THE BULBS.**
2. **HEATING.** Although the university has its own coal supply, being hoggish could ultimately cost jobs elsewhere. In addition, it simply makes sense to conserve, especially if the coal was stripmined. Heating is primarily a Buildings and Grounds function, but some simple actions, like moving furniture away from heat ducts, can be accomplished by us. Vents can be closed when it is obvious that heat is being wasted. A list could be started for each building with problem areas outlined (leaky hot water faucets, pipes needing insulation, inoperable or inefficient radiators, faulty motors, etc). This list could then be given to Mr. Boodry for eventual repair.
3. **GENERAL CONSERVATION.** There are many other items to be considered. It makes little sense, for example, to tolerate open windows while the heat is on. Outside doors should be closed at all times and air lock doors (those immediately inside outside doors) should not be permanently open. Hall end doors and stairwell doors should never be propped open. Ceiling tiles should be kept in place. Faculty and students should be encouraged to use stairways instead of elevators. Make periodic checks in your buildings during the day for all violations. **REMEMBER: WE ARE LOW ON THE ENERGY PRIORITY TOTEM POLE AND IF WE DO NOT CONSERVE VOLUNTARILY, KENTUCKY UTILITIES WILL DO IT FOR US.**

TRAFFIC APPEALS COMMITTEE

The Traffic Appeals Committee is a University standing committee. The membership is composed of three faculty, two staff, and two students appointed by the President of the University. The faculty and staff members of the Committee serve for a period of two years and are eligible for re-appointment. The two-year terms of the faculty and staff members are staggered in order to give continuity to the Committee membership. Each year of membership on this Committee begins on October 1 of the present year and ends September 30 of the succeeding year. The chairman of this Committee selects the vice-chairman. The vice-chairman serves in this capacity at the pleasure of the chairman for a term of one year ending September 30. The vice-chairman is eligible for re-appointment to this position. The student members serve for a term of one year and are eligible for re-appointment. The President of the University makes interim appointments as well as appointments to fill unexpired terms and vacancies.

The University Traffic Appeals Committee's responsibilities are limited to accepting, deliberating, and rendering decisions on appeals of University traffic assessments brought before the Committee by persons in the University community (students, staff, and faculty) who have been assessed for parking violations as owners and/or operators of motor vehicles, such assessment having been given by authorized University Safety and Security Department personnel. Such persons assessed, hereafter referred to as "appellant," who disagree with such assessments may appeal to the Committee for review as outlined in Part II, below. Decisions of the Committee are based on the Committee's interpretation of the motor vehicle rules and regulations as approved by the Morehead State University Board of Regents. Decisions of the Committee in regard to appeals before the Committee are final.

Part I. Committee Operating Rules

- A. The Committee meets twice monthly on a schedule determined annually by the Committee. However, this is subject to review by the Committee, realizing the Committee's work load may change the frequency of meetings.

The Committee through its deliberation takes one of the following actions:

1. Uphold appeal.
2. Deny appeal.
3. Set a date and time for the appellant to appear before the Committee and present his case.

- B. All Committee votes and deliberations are held in strict confidence by Committee members in the best interests of all parties concerned.
- C. Decisions regarding appeals are determined by Committee vote. A quorum of four (4) members must be present to render a vote. If the chairman is present, he votes only in case of a tie. If the chairman is absent, the vice-chairman presides and votes only in case of a tie. Majority vote determines a decision.
- D. The Committee is not a collection or an enforcement agency. The Committee's decision is to uphold or deny the appeal of the University traffic assessment.

Part II. Appeal Procedure

- A. The person who has received a University traffic assessment for a parking violation and desires to appeal the assessment completes the appeal form (TAF-I) at the Traffic Office in Mays Hall, Room 4, within ten (10) calendar days after the assessment has been issued. The appeal form remains in the Traffic Office. The appellant may wish to discuss the assessment with the Director of Safety and Security and determine if a decision can be reached that is acceptable to both parties. If the decision of the Director of Safety and Security in regard to the assessment is not acceptable to the appellant, the appellant may wish to appeal the assessment to the Traffic Appeals Committee. The appellant is not required to discuss the assessment with the Director of Safety and Security. The appellant may file the appeal at the Traffic Office for delivery directly to the Traffic Appeals Committee. The appellant, following one of the two procedures stated above, is required in either situation to file the appeal within ten (10) calendar days after the issuance of the assessment. Failure to appeal an assessment within this time frame renders an appeal invalid. Each assessment must be appealed separately.
- B. The Director of Safety and Security submits all appeals to be decided by the University Traffic Appeals Committee to the chairman of this Committee. These appeals are submitted to the chairman within seven (7) calendar days after Form TAF-I has been completed in the Traffic Office by the appellant.
- C. Written appeals are screened by the Committee at the regularly scheduled meetings. Decisions are rendered on those appeals the Committee feels are clearly determinable without personal hearings.

Alternatives of the screening process are:

1. Appeal is upheld - Director of Safety and Security and the appellant are notified that the assessment is waived (voided).

2. Appeal is denied - Assessment (Refer to Part II-C-3-e) is returned to the Director of Safety and Security for collection with proper notification to the appellant of this action.
3. A hearing is requested by the Committee with proper notification (Form TAF-II) going to the appellant.
 - a. The closed hearing is called for the next Committee meeting or within a reasonable period of time depending upon the Committee's work load.
 - b. Any evidence the appellant wishes to submit may be presented provided it is valid and relevant in regard to that person's assessment appeal.
 - c. The appellant must appear in person at the hearing at a date, place, and time determined by the Committee. The appellant may make his appeal or he is permitted to have a student, staff, or faculty member of Morehead State University present the appeal. Only one person presenting the appeal is permitted to speak before the Committee. Such hearings are held only at the regularly scheduled Committee meetings. Alternative hearing times may be arranged with majority consent of the Committee.
 - d. After the hearing is held:
 - i. The Committee may uphold the appeal as prescribed by the voting rules in Part I, Section C.
 - ii. The Committee may deny the appeal as in Part II-C-2. (Refer to Part II-C-3-e)
 - e. An appeal fee of One Dollar (\$1) is assessed in addition to the initial assessment if the appealed assessment is denied by the Traffic Appeals Committee or if the appellant forfeits under Part II-C-3-f.
 - f. Failure of the appellant to appear at the hearing results in forfeiture of the appeal. The appellant is then required to pay the original assessment plus the appeal fee of \$1.
- D. Decisions rendered by the Committee are mailed to the appellant by campus mail or U.S. mail within a reasonable period of time after the decision is made.
- E. Decisions of the Committee are given to the Director of Safety and Security to complete the necessary action.

FIRE LOSS

The total loss is \$386,470. Of this amount, we have insurance coverage of \$198,500, leaving a total amount uninsured of \$187,970. The reason for the amount of uninsured loss was due to several reasons:

- (1) The horses were valued by Morehead State University at cost or the appraised value set by Morehead State University and the donor. Insurance coverage was based upon what Dean Derrickson felt the horses were worth. This difference in horses alone totaled \$120,000 uninsured.
- (2) The barn was insured for \$90,000 and is estimated that it will take \$125,000 to replace the barn.
- (3) Contents were insured for \$5,000 while we had \$27,233 in contents.
- (4) Student-owned tack and equipment was not covered under Morehead State University's policy. Consequently, \$10,737 in student loss was sustained.

	<u>Replacement Cost</u>	<u>Insurance Coverage</u>	<u>Uninsured Loss</u>
Horses	\$223,500	\$103,500	\$120,000
Barn	125,000	90,000	35,000
Contents			
University Owned	27,233	5,000	22,233
Student Owned	10,737	- 0 -	10,737
Totals	<u>\$386,470</u>	<u>\$198,500</u>	<u>\$187,970</u>

We have received \$198,500 from the insurance companies and are ready to proceed to rebuild the barn, purchase needed horses and equipment.

MOREHEAD STATE UNIVERSITY SCHOLARSHIP PLAN

The following scholarship plan is being submitted for Board approval. All will be administered through the office of Student Financial Aid under the guidelines as stipulated.

PRESIDENTIAL MERIT SCHOLARSHIP - This is the highest academic achievement grant presented by Morehead State. To be awarded each year to twelve (12) applicants, based on ACT Score, GPA Rank in Class, and outstanding achievements/co-curricular activities. The grant would cover Resident Tuition @ \$480 annually, Residence Hall occupancy @ \$320 per year, and books at an estimated cost of \$200 for full year.

This total expense package for the Presidential Merit Scholarship is \$12,000 annually.

REGENTS SCHOLARSHIP - The Regents Scholarship would cover Residence Hall rental and be in the amount of \$320 annually. This scholarship is based on academic achievement and is open to high school seniors and junior college/community college graduates.

Sixty (60) of these type scholarships are to be granted at a projected value of \$19,200.

STUDENT ACHIEVEMENT SCHOLARSHIP - This scholarship would be in the amount of \$200 per year, \$100 each semester and deducted at time of registration. The grant would continue to be of an academic nature, but open to students with outstanding contributions in student leadership and co-curricular involvement.

Fifty (50) of this type grant will be awarded at a cost of \$10,000 per year.

OFFICE OF FEDERAL AND STATE RELATIONS
MOREHEAD STATE UNIVERSITY
February Grants

The Reader's Digest Foundation awarded a \$500 Travel Research grant to the Department of Communications. Mr. W. David Brown, Coordinator for Journalism, will direct the project.

Dr. Ted Pass, Department of Biological Sciences, received a \$23,000 grant from the Department of Human Resources to survey twenty-five birdroosts in the State of Kentucky to determine the presence of Histoplasma capsulatum.

The Department of Adult Counseling and Higher Education received a continuation contract from the Veterans Administration for services relating to vocational counseling. Dr. Harold Rose, will administer the \$6,721 grant.

The Charles Stewart Mott Foundation awarded the Department of Adult, Counseling and Higher Education a \$1,250 multi-media package of teaching-training films. Dr. Richard Daniel will administer the grant.

MOREHEAD STATE UNIVERSITY
MOREHEAD, KENTUCKY

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
AS OF JUNE 30, 1977

TOGETHER WITH AUDITORS' REPORT

KELLEY, GALLOWAY & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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KELLEY, GALLOWAY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

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President Morris Norfleet and
Board of Regents of
Morehead State University
Morehead, Kentucky
and
The Commissioner of Finance
Commonwealth of Kentucky
Frankfort, Kentucky

We have examined the balance sheet of Morehead State University, Morehead, Kentucky, as of June 30, 1977, and the related statements of changes in fund balances and current funds revenues, expenditures and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial position of Morehead State University at June 30, 1977, and the changes in fund balances and the current funds revenues, expenditures and other changes for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Kelley, Galloway & Company

December 12, 1977

This report contains 44 pages.

MOREHEAD STATE UNIVERSITY

BALANCE SHEET

JUNE 30, 1977

ASSETS

CURRENT FUNDS:

UNRESTRICTED:

Cash	\$ 643,321.29
Accounts receivable	147,151.06
Inventories	435,682.59
Total unrestricted	<u>1,226,154.94</u>

RESTRICTED -- cash

(9,721.62)

Total current funds

\$ 1,216,433.32

LOAN FUNDS:

Cash	\$ 511,989.40
Notes receivable	3,821,867.79
Total loan funds	<u>\$ 4,333,857.19</u>

ENDOWMENT FUNDS:

Cash	\$ 1,541.92
Investments - at cost	702.58
Total endowment funds	<u>\$ 2,244.50</u>

PLANT FUNDS:

UNEXPENDED -- cash \$ 3,401,199.19

RETIREMENT OF INDEBTEDNESS:

Cash	395,487.98
Investments - at cost	<u>2,168,166.33</u>
Total retirement of indebtedness	<u>2,563,654.31</u>

INVESTMENT IN PLANT:

Land and improvements	1,887,800.00
Buildings	49,490,411.00
Library	2,823,718.98
Charles M. Derrickson Agricultural Complex	449,209.00
Vehicles	312,702.00
Equipment	5,167,394.00
Construction in progress	<u>8,781,039.49</u>
Total investment in plant	<u>68,912,274.47</u>
Total plant funds	<u>\$ 74,877,127.97</u>

LIABILITIES AND FUND BALANCES

CURRENT FUNDS:

UNRESTRICTED -- fund balance

\$ 1,226,154.94

RESTRICTED:

Due to Agency Funds	80,000.00
Fund deficit	<u>(89,721.62)</u>

Total restricted

(9,721.62)

Total current funds

\$ 1,216,433.32

LOAN FUNDS -- fund balance

\$ 4,333,857.19

ENDOWMENT FUNDS -- fund balance

\$ 2,244.50

PLANT FUNDS:

UNEXPENDED -- fund balances

Reserve for encumbrances	\$ 2,591,069.02
Restricted	<u>810,130.17</u>

Total unexpended

3,401,199.19

RETIREMENT OF INDEBTEDNESS -- restricted fund balance

2,563,654.31

INVESTMENT IN PLANT:

Bonds payable	34,315,000.00
Net investment in plant	<u>34,597,274.47</u>

Total investment in plant

68,912,274.47

Total plant funds

\$ 74,877,127.97

MOREHEAD STATE UNIVERSITY

BALANCE SHEET (CONCLUDED)

JUNE 30, 1977

ASSETS

AGENCY FUNDS:

Cash
Due from other funds

Total agency funds

\$ 145,255.25
80,000.00

\$ 225,255.25

LIABILITIES AND FUND BALANCES

AGENCY FUNDS -- deposits held for others

\$ 225,255.25

The accompanying notes to financial statements
are an integral part of this balance sheet.

MOREHEAD STATE UNIVERSITY

STATEMENT OF CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1977

	Current Funds		Loan Funds	Endowment Funds	Agency Funds	Plant Funds		
	Unrestricted	Restricted				Unexpended	Retirement of Indebtedness	Investment In Plant
REVENUES AND OTHER ADDITIONS:								
Unrestricted current fund revenues	\$21,577,187.84	\$	\$	\$	\$	\$	\$	\$
Increase in accounts receivable	27,396.81	-	-	-	-	-	-	-
Increase in inventories	26,420.02	-	-	-	-	-	-	-
Federal contributions	-	-	210,758.00	-	-	-	-	-
Institutional contributions	-	-	23,417.00	-	-	-	-	-
Interest earned on loans	-	-	45,251.80	-	-	-	-	-
Federal reimbursement for teacher cancellations	-	-	6,082.00	-	-	-	-	-
Interest earned on investments	-	-	-	30.00	-	-	-	-
Restricted current fund revenues	-	3,302,861.72	-	-	-	-	144,670.60	-
Inter-account transactions	21,946.47	-	-	-	-	-	-	-
Agency fund receipts	-	-	-	-	260,625.90	-	-	-
Increase in receivable from other funds	-	-	-	-	80,000.00	-	-	-
Decrease in payable to other funds	137,000.00	-	-	-	-	-	-	-
Plant additions paid from University funds	-	-	-	-	-	-	-	3,468,564.31
Reduction of bonds payable	-	-	-	-	-	-	-	915,000.00
Correction of prior year's fund balance	7,907.85	-	-	-	-	-	-	-
Appropriations for plant additions	-	-	-	-	-	-	-	-
Total revenues and other additions	21,797,858.99	3,302,861.72	285,508.80	30.00	340,625.90	3,768,409.02	144,670.60	4,383,564.31
EXPENDITURES AND OTHER DEDUCTIONS:								
Educational and general	17,394,780.71	3,077,929.51	-	-	-	-	-	-
Auxiliary enterprises	2,124,326.66	-	-	-	-	-	-	-
Expenditures for plant additions	-	-	-	-	-	3,305,193.18	-	-
Decrease in receivable from other funds	-	-	-	-	57,000.00	-	-	-
Administrative and other expenses	-	-	16,281.00	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-	331.69	-
Loan principal and interest cancellations	-	-	119,696.06	-	-	-	-	-
Correction of prior year's balance	-	-	1,276.00	-	-	-	-	-
Agency fund disbursements	-	-	-	-	319,474.00	-	-	-
Increase in payable to other funds	-	-	-	-	-	-	-	-
Interest purchased	-	80,000.00	-	-	-	-	-	-
Payment of bond principal and interest	-	-	-	-	-	-	3,893.52	-
Increase in deposits held for others	-	-	-	-	-	-	2,525,935.00	-
Total expenditures and other deductions	19,519,107.37	3,157,929.51	137,253.06	-	15,410.90	3,305,193.18	2,530,160.21	-

MOREHEAD STATE UNIVERSITY

STATEMENT OF CHANGES IN FUND BALANCES (CONCLUDED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Current Funds</u>		<u>Loan Funds</u>	<u>Endowment Funds</u>	<u>Agency Funds</u>	<u>Plant Funds</u>		
	<u>Unrestricted</u>	<u>Restricted</u>				<u>Unexpended</u>	<u>Retirement of Indebtedness</u>	<u>Investment In Plant</u>
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):								
MANDATORY -- Transfer of Principal and Interest	\$ (2,522,366.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,522,366.00	\$ -
NON-MANDATORY -- Net interfund transfers	259,216.63	(310,475.63)	-	-	51,259.00	-	-	-
Total transfers	(2,263,149.37)	(310,475.63)	-	-	51,259.00	-	2,522,366.00	-
NET INCREASE (DECREASE)	15,602.25	(165,543.42)	148,255.74	30.00	-	463,215.84	136,876.39	4,383,564.38
BALANCE, July 1, 1976	1,210,552.69	75,821.80	4,185,601.45	2,214.50	-	2,937,983.35	2,426,777.92	30,213,710.09
BALANCE, June 30, 1977	<u>\$ 1,226,154.94</u>	<u>\$ (89,721.62)</u>	<u>\$4,333,857.19</u>	<u>\$2,244.50</u>	<u>\$ -</u>	<u>\$3,401,199.19</u>	<u>\$2,563,654.31</u>	<u>\$34,597,274.47</u>

The accompanying notes to financial statements
are an integral part of this statement.

MOREHEAD STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
REVENUES:			
Educational and General -			
Student tuition and fees	\$ 3,443,789.57	\$ -	\$ 3,443,789.57
Government appropriations	13,517,579.00	3,302,861.72	16,820,440.72
Organized activities related to educational departments	86,067.66	-	86,067.66
Other sources	1,581,155.58	-	1,581,155.58
	-----	-----	-----
	18,628,591.81	3,302,861.72	21,931,453.53
	-----	-----	-----
Auxiliary Enterprises -			
Housing	1,353,445.09	-	1,353,445.09
University Center and cafeterias	1,595,150.94	-	1,595,150.94
	-----	-----	-----
	2,948,596.03	-	2,948,596.03
	-----	-----	-----
Total revenues	21,577,187.84	3,302,861.72	24,880,049.56
	-----	-----	-----
EXPENDITURES AND MANDATORY TRANSFERS:			
Educational and General -			
General administration	507,336.70	-	507,336.70
Institutional, academic and student support services	1,802,211.77	-	1,802,211.77
Undistributed expenses	2,129,659.10	-	2,129,659.10
Research and program development	146,070.82	-	146,070.82
Instructional	7,424,859.87	-	7,424,859.87
Organized activities	299,875.58	-	299,875.58
Library	668,774.62	-	668,774.62
Maintenance and operations	2,291,177.71	-	2,291,177.71
Capital construction	39,066.99	-	39,066.99
Financial aid	716,712.75	2,443,803.32	3,160,516.07
Maintenance and rentals	96,246.36	-	96,246.36
Refunds	39,140.18	-	39,140.18
Other expenditures	1,233,648.26	-	1,233,648.26
Sponsored research	-	104,031.19	104,031.19
Other sponsored programs	-	530,095.00	530,095.00
	-----	-----	-----
	17,394,780.71	3,077,929.51	20,472,710.22
	-----	-----	-----
Mandatory Transfers for Principal and Interest	1,586,305.00	-	1,586,305.00
	-----	-----	-----
	18,981,085.71	3,077,929.51	22,059,015.22
	-----	-----	-----

MOREHEAD STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES (CONCLUDED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Auxiliary Enterprises -			
Expenditures	\$ 2,124,326.66	\$ -	\$ 2,124,326.66
Mandatory transfers for principal and interest	936,061.00	-	936,061.00
	-----	-----	-----
	3,060,387.66	-	3,060,387.66
	-----	-----	-----
Total expenditures and mandatory transfers	22,041,473.37	3,077,929.51	25,119,402.88
	-----	-----	-----
OTHER CHANGES - INCREASES (DECREASES):			
Additions to inventories	26,420.02	-	26,420.02
Increase in receivable	27,396.81	-	27,396.81
Correction of prior year's fund balance	7,907.85	-	7,907.85
Inter-account transactions	21,946.47	-	21,946.47
Transfers to agency funds	(137,000.00)	-	(137,000.00)
Transfers from restricted and agency funds	396,216.63	80,000.00	476,216.63
Increase in payable to other funds		(80,000.00)	(80,000.00)
Transfers to unrestricted funds		(390,475.63)	(390,475.63)
Decrease in payable to other funds	137,000.00	-	137,000.00
	-----	-----	-----
Total other changes	479,887.78	(390,475.63)	89,412.15
	-----	-----	-----
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ 15,602.25</u>	<u>\$ (165,543.42)</u>	<u>\$ (149,941.17)</u>

The accompanying notes to financial statements
are an integral part of this statement.

MOREHEAD STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1977

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accrual Basis

The financial statements of the University have been prepared on the accrual basis except for depreciation accounting as explained below under Investment in Plant. The statement of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and (3) as transfers of a non-mandatory nature for all other cases.

Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the governing board. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the governing board retains full control to use in achieving any of its institutional purposes.

Endowment funds are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and the income only be utilized.

All gains and losses arising from the sale, collection, or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments, receivables, and the like, is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

Fund Accounting (Concluded)

All other unrestricted revenue is accounted for in the unrestricted current fund. Restricted gifts, grants, appropriations, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating purposes.

Investments

Investments are stated at cost, which does not exceed quoted market values.

Investment in Plant

Investment in plant is stated at cost at date of acquisition or fair value at date of donation in the case of gifts. In accordance with generally accepted accounting principles of colleges and universities, no provision has been made in the accompanying financial statements for depreciation on the investment in plant.

Inventories

Inventories are stated at the lower of cost (first-in, first-out basis) or market.

(2) LONG-TERM LEASE

In October, 1967, the University entered into a long-term lease on the Athletic Dormitory with an initial term ending July 30, 1968, having the right to extend for eleven successive one-year periods, plus an additional partial year so that the full term equals one hundred forty-four months. The annual rental amounts to \$50,508. The University is required to pay as additional rent all real estate taxes, assessments, and other public charges, if any. The University may purchase said premises at the end of any extended term of the lease by payment of the balance then due upon the mortgage given by the lessor on the leased premises, with said purchase being conditioned on the terms of the existing mortgage. Should such option to purchase be exercised or should the lease be extended and all rents and payments provided for in the lease have been made, the lessor shall convey the premises to the University in fee simple with covenant of general warranty of title.

(3) FIRE LOSS

On September 21, 1977, a fire destroyed horses, a horse barn and its contents at the Charles M. Derrickson Agricultural Complex. Donated values of the animals and cost of the barn and contents total approximately \$340,000. Insurance proceeds are expected to total \$198,500.

(4) BONDS PAYABLE

The principal and interest repayment requirements related to outstanding bonds payable at June 30, 1977, are as follows:

Year Ending June 30,	Repayment Requirements		
	Principal	Interest	Total
1978	\$ 880,000	\$ 1,567,598	\$ 2,447,598
1979	955,000	1,527,544	2,482,544
1980	1,000,000	1,485,398	2,485,398
1981	1,025,000	1,441,398	2,466,398
1982	1,095,000	1,395,360	2,490,360
1983-2005	29,360,000	14,443,031	43,803,031
	-----	-----	-----
	<u>\$34,315,000</u>	<u>\$21,860,329</u>	<u>\$56,175,329</u>

SUPPLEMENTAL INFORMATION

KELLEY, GALLOWAY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

*1200 Bath Avenue
Ashland, Kentucky 41101
606-324-4119*

BRANCH OFFICE
PIKEVILLE, KENTUCKY 41501
606-437-7389

BRANCH OFFICE
MOREHEAD, KENTUCKY 40351
606-784-6334

AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

President Morris Norfleet and
Board of Regents of
Morehead State University
Morehead, Kentucky
and
The Commissioner of Finance
Commonwealth of Kentucky
Frankfort, Kentucky

The audited financial statements of Morehead State University and our report thereon are presented in the preceding section of this report. The information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the aforementioned financial statements, and in our opinion it is fairly presented in all material respects in relation to the financial statements taken as a whole; however, it is not necessary for a fair presentation of the financial position and changes in fund balances and current funds revenues, expenditures and other changes of Morehead State University.

Kelley, Galloway & Company

December 12, 1977

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS REVENUES

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL:			
Student Tuition and Fees -			
Tuition - in state	\$ 2,162,738.02	\$ -	\$ 2,162,738.02
Tuition - out of state	1,219,480.75	-	1,219,480.75
Extension and correspondence	17,772.00	-	17,772.00
Music fees	24,021.25	-	24,021.25
Change of schedule	10,540.00	-	10,540.00
Transcripts	9,234.55	-	9,234.55
Late entrance fees	3.00	-	3.00
	-----	-----	-----
	3,443,789.57	-	3,443,789.57
	-----	-----	-----
Government Appropriations, Grants and Contracts -			
State appropriations for general operations	13,517,579.00	-	13,517,579.00
Federal Work Study Program	-	910,961.08	910,961.08
Supplemental Educational Opportunity Grants	-	210,441.00	210,441.00
Basic Educational Opportunity Grants	-	1,322,477.00	1,322,477.00
PDI	-	864.00	864.00
Research and development	-	15,823.67	15,823.67
ABE Teacher Training - State	-	78,370.54	78,370.54
Metric Education	-	24,097.50	24,097.50
Special Services Program	-	62,065.00	62,065.00
Upward Bound Program	-	68,850.00	68,850.00
Talent Search Program	-	39,000.00	39,000.00
Regional Technical Assistance Center	-	14,000.00	14,000.00
Nursing Capitation - 1975-77	-	19,477.00	19,477.00
Veterans Instruction Program	-	9,618.00	9,618.00
Advisory Council Program	-	2,000.00	2,000.00
Library Personnel Grant	-	5,036.00	5,036.00
NSF Equipment Grant - 1973-74	-	7,100.00	7,100.00
Nursing Capitation Grant - 1976-78	-	21,469.25	21,469.25
Oral History Program	-	2,500.00	2,500.00
Library Resources Grant	-	3,938.80	3,938.80
Child Development - 1976-77	-	18,592.11	18,592.11
Child Development - 1975-76	-	2,669.04	2,669.04
SOS Pass	-	1,067.32	1,067.32
Coal Mine Roof Research	-	14,234.90	14,234.90
Coal Mine Technology	-	42,070.08	42,070.08
Student Originated Study - Dubar	-	6,515.96	6,515.96

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS REVENUES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Government Appropriations, Grants and Contracts (Concluded) -			
EMT Program - Mining - 1976-77	\$ -	\$ 9,329.04	\$ 9,329.04
CETA Manpower Program	-	7,726.51	7,726.51
Broke Leg Falls Contract	-	1,625.30	1,625.30
Vocational Project -UL	-	8,788.52	8,788.52
Nursing Scholarship Grants	-	5,773.00	5,773.00
Upward Bound 6-76 to 8-76	-	80,746.51	80,746.51
Talent Search 7-1-76 to 8-31-76	-	3,863.57	3,863.57
Special Services 7-1-76 to 8-31-76	-	12,736.82	12,736.82
Upward Bound 6-77 to 7-78	-	88.00	88.00
Social Worker Stipend Program	-	86,578.19	86,578.19
CPB Community Service Grant	-	31,835.00	31,835.00
ABE Learning Center	-	21,456.47	21,456.47
Head Start Supplemental Training	-	14,684.00	14,684.00
NSF 16 Equipment Grant	-	643.53	643.53
Title VI - Saxon-Pass	-	11,662.00	11,662.00
NSF 18 Equipment Grant	-	1,261.81	1,261.81
Clearing accounts	-	110,825.20	110,825.20
	-----	-----	-----
	13,517,579.00	3,302,861.72	16,820,440.72
	-----	-----	-----
Organized Activities Related To Educational Departments -			
University Breckinridge Training School	42,123.40	-	42,123.40
Gate receipts - football	14,438.70	-	14,438.70
Gate receipts - basketball	16,177.56	-	16,177.56
Football guarantees	3,000.00	-	3,000.00
Basketball guarantees	8,000.00	-	8,000.00
Activity fees	2,328.00	-	2,328.00
	-----	-----	-----
	86,067.66	-	86,067.66
	-----	-----	-----
Other Sources -			
Administrative Receipts Fund	725,011.18	-	725,011.18
Housing Convention Fund	120,145.56	-	120,145.56
Miscellaneous - Clearing Accounts	369,110.05	-	369,110.05
Miscellaneous - Athletics Receipts Fund	40,053.78	-	40,053.78
M. S. U. Fund	20,007.17	-	20,007.17
Miscellaneous - Fine Arts Fund	148,610.48	-	148,610.48
Sundry Fund	14,844.41	-	14,844.41
T. V. Cable Fund	21,644.15	-	21,644.15
Vending Fund	40,253.89	-	40,253.89

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS REVENUES (CONCLUDED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Other Sources (Concluded) -			
Graduation Fund	\$ 902.00	\$ -	\$ 902.00
Industrial arts materials	52.00	-	52.00
Testing fees	4,622.11	-	4,622.11
Student newspaper	14,430.01	-	14,430.01
Other income	28,793.04	-	28,793.04
Miscellaneous receipts	29,733.75	-	29,733.75
Uniform rental	2,942.00	-	2,942.00
	-----	-----	-----
	1,581,155.58	-	1,581,155.58
	-----	-----	-----
Total educational and general	18,628,591.81	3,302,861.22	21,931,453.53
	-----	-----	-----
AUXILIARY ENTERPRISES:			
Adron Doran University			
Center Cafeteria and Grill	649,491.13	-	649,491.13
Alumni Tower Cafeteria	129,387.14	-	129,387.14
University Store	749,199.75	-	749,199.75
Post Office and recreational			
facilities	28,400.61	-	28,400.61
Housing and dormitory rents	1,353,445.09	-	1,353,445.09
Laundry fees	30,405.25	-	30,405.25
Utilities	8,267.06	-	8,267.06
	-----	-----	-----
Total auxiliary enterprises	2,948,596.03	-	2,948,596.03
	-----	-----	-----
Total current funds revenues	<u>\$21,577,187.84</u>	<u>\$3,302,861.72</u>	<u>\$24,880,049.56</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES:			
General Administration -			
Board of Regents	\$ 2,251.74	\$	\$ 2,251.74
Office of the President	86,860.59		86,860.59
Office of Business Management	294,420.46		294,420.46
Office of the Vice President	7,312.15		7,312.15
Data processing	116,491.76		116,491.76
	-----	-----	-----
	507,336.70		507,336.70
	-----	-----	-----
Institutional, Academic and Student Support Services -			
Bureau of Student Affairs -			
Office of Vice President	39,728.75		39,728.75
Office of Dean of Students	101,041.20		101,041.20
Office of Director of Student Financial Aid	49,089.50		49,089.50
Office of Director of Student Housing	261,216.25		261,216.25
Student Health Services	118,385.91		118,385.91
Security and Traffic	141,460.58		141,460.58
Office of the Director	24,768.29		24,768.29
	-----	-----	-----
	735,690.48		735,690.48
	-----	-----	-----
Institutional services -			
Office of the Dean	34,248.68		34,248.68
Office of Director of Admissions	49,875.13		49,875.13
Office of the Registrar	101,407.07		101,407.07
Office of the Director of School relations	60,096.23		60,096.23
Office of the Director of Alumni relations	38,520.13		38,520.13
Office of the Director of Placement service	19,602.70		19,602.70
Personal Development Institute	39,722.83		39,722.83
Communications and engineering services	151,766.65		151,766.65
Institutional Media Services	33,060.63		33,060.63
	-----	-----	-----
	528,300.05		528,300.05
	-----	-----	-----

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Division of Public Information -			
Office of the Director	\$ 44,891.06	\$	\$ 44,891.06
Office of Printing Services	100,619.13		100,619.13
Office of News Services	64,996.22		64,996.22
	-----	-----	-----
	210,506.41		210,506.41
	-----	-----	-----
Bureau of Academic Affairs -			
Office of the Vice President	51,912.49		51,912.49
Office of the Dean of Academic programs	51,040.98		51,040.98
Office of Graduate programs	32,017.34		32,017.34
Instructional Centers	135,077.53		135,077.53
Field career experiences	28,029.09		28,029.09
Office of Undergraduate Programs	29,637.40		29,637.40
	-----	-----	-----
	327,714.83		327,714.83
	-----	-----	-----
	1,802,211.77		1,802,211.77
	-----	-----	-----
Undistributed Expenses -			
Faculty and staff benefits	954,786.72		954,786.72
PBX operator	11,115.40		11,115.40
Prior year	19,788.86		19,788.86
Rental of copiers	55,063.47		55,063.47
Telephone and telegraph	252,938.56		252,938.56
University travel	10,485.32		10,485.32
Postage	69,203.18		69,203.18
Institutional memberships	16,750.00		16,750.00
Freight, express and drayage	5,222.79		5,222.79
Trustee and paying agent fee	4,567.00		4,567.00
Office supplies	5,058.73		5,058.73
Special functions	11,422.48		11,422.48
Pikeville College expenses	98,618.94		98,618.94
Foods lab	.74		.74
Ticket sellers and takers	1,853.80		1,853.80
Concert and lecture series	5,428.27		5,428.27
Clearing accounts	429,692.09		429,692.09
AHES office grant	24,001.20		24,001.20
EMT - Human resources	12,300.11		12,300.11
AHES - Bennett	29,538.39		29,538.39

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Undistributed Expenses (concluded) -			
AHES - Radiology technology	\$ 16,360.83	\$	\$ 16,360.83
State programs	63,087.84		63,087.84
Consultant services	12,443.24		12,443.24
Staff industry exchange program	757.68		757.68
AHES - Shuck to 8-31-76	4,772.19		4,772.19
Community education project	3,843.07		3,843.07
AHES - Social work	3,479.26		3,479.26
Vocational business education	775.24		775.24
Vocational home economics	937.65		937.65
Vocational agriculture	2,252.38		2,252.38
Vocational trade-industry	2,228.88		2,228.88
Inter-account program	884.79		884.79
	-----	-----	-----
	2,129,659.10		2,129,659.10
	-----	-----	-----
Research and Development -			
Office of the Vice President	88,341.40		88,341.40
Education and Research Computer Center	50,782.76		50,782.76
Organized research	6,488.66		6,488.66
Burkett and Thompson research 1975-76	458.00		458.00
	-----	-----	-----
	146,070.82		146,070.82
	-----	-----	-----
Instructional Expenses -			
School of Applied Sciences and Technology -			
Office of the Dean	56,254.94		56,254.94
Department of Agriculture	213,282.86		213,282.86
University Farm	146,902.61		146,902.61
Department of Industrial Education and Technology	276,225.16		276,225.16
Department of Home Economics	154,020.26		154,020.26
Department of Nursing and Allied Health	177,475.59		177,475.59
	-----	-----	-----
	1,024,161.42		1,024,161.42
	-----	-----	-----
School of Business and Economics -			
Office of the Dean	58,031.62		58,031.62
Department of Accounting	109,248.22		109,248.22

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Instructional Expenses (continued) -			
School of business and Economics (concluded) -			
Department of Business Administration	\$ 220,173.12	\$	\$ 220,173.12
Department of Business Education	145,095.60		145,095.60
Department of Economics	100,138.46		100,138.46
	-----	-----	-----
	632,687.02		632,687.02
	-----	-----	-----
School of Education -			
Office of the Dean	61,904.05		61,904.05
Elementary and early childhood education	214,973.12		214,973.12
Department of Administrative Supervision and Secondary Education	261,187.95		261,187.95
Department of Psychology and Special Education	229,288.50		229,288.50
Department of Library Science and Instructional Media	63,208.83		63,208.83
Department of Professional Laboratory Experience	61,132.63		61,132.63
Adult counseling and higher education	243,495.68		243,495.68
Division of Health, Physical Education and Recreation	510,284.31		510,284.31
University Breckinridge School	388,254.85		388,254.85
	-----	-----	-----
	2,033,729.92		2,033,729.92
	-----	-----	-----
School of Humanities -			
Office of the Dean	60,503.26		60,503.26
Department of Art	177,113.20		177,113.20
Division of Language and Literature	451,784.50		451,784.50
Department of Music	516,630.12		516,630.12
Department of Philosophy	61,070.42		61,070.42
Division of Communications	292,785.99		292,785.99
Telecommunication Services	28,439.56		28,439.56
Program Production	60,918.45		60,918.45
WMKY	47,116.41		47,116.41

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL			
EXPENSES (CONTINUED):			
Instructional Expenses (concluded) -			
School of Humanities (concluded) -			
Trail Blazer	\$ 32,581.36	\$	\$ 32,581.36
Parnassus	13,465.60	-----	13,465.60
	1,742,408.87	-----	1,742,408.87
School of Science and			
Mathematics -			
Office of the Dean	64,375.64		64,375.64
Department of Biological Science	255,588.82		255,588.82
Center for Environmental Studies	28,667.47		28,667.47
Department of Mathematical			
Science	223,469.75		223,469.75
Department of Physical Science	220,556.69		220,556.69
Department of Science Education	83,014.71		83,014.71
	875,673.08	-----	875,673.08
School of Social Science -			
Office of the Dean	42,901.37		42,901.37
Department of Geography	96,984.39		96,984.39
Department of History	208,224.20		208,224.20
Department of Sociology	96,512.32		96,512.32
Department of Political Science	95,494.25		95,494.25
	540,116.53	-----	540,116.53
Department of Military Science	15,269.46		15,269.46
Undistributed instructional salaries	358,428.86		358,428.86
Graduate assistants	202,384.71		202,384.71
	7,424,859.87	-----	7,424,859.87
Organized Activities -			
Office of the Director	60,632.90		60,632.90
Football	69,661.86		69,661.86
Basketball	55,645.92		55,645.92
Baseball	19,388.62		19,388.62
Track and cross country	7,626.75		7,626.75
Women intercollegiate athletics	17,888.51		17,888.51
University Golf Course	35,466.37		35,466.37

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Organized Activities (concluded) -			
University Bowling Lanes	\$ 2,719.64	\$	\$ 2,719.64
Other athletic activities	30,845.01		30,845.01
	-----	-----	-----
	299,875.58		299,875.58
	-----	-----	-----
Johnson Camden Library	668,774.62		668,774.62
	-----	-----	-----
Maintenance and Operations -			
Office of the Director of the			
Physical Plant	605,527.88		605,527.88
Motor pool	144,880.12		144,880.12
Grounds	57,871.04		57,871.04
Power plant	351,259.89		351,259.89
General services	389,964.68		389,964.68
Clifford Rader Building	45,618.28		45,618.28
Button Auditorium and Department			
of Military Science Building	32,751.66		32,751.66
William Jesse Baird Music Hall	26,343.88		26,343.88
Johnson Camden Library	39,690.93		39,690.93
W. H. Rice Service Building	4,107.31		4,107.31
President's home	7,030.33		7,030.33
Warren C. Lappin Science Hall	76,255.73		76,255.73
Tennis Courts	(96.00)		(96.00)
Earl Senff Natatorium	13,282.04		13,282.04
University Breckinridge School	35,797.84		35,797.84
Laughlin Health Building and			
Weatherby Gymnasium	50,806.94		50,806.94
Allie Young, Fields and Thompson			
Hall (ground floor)	6,085.59		6,085.59
Bert T. Combs Classroom Bldg.	50,249.63		50,249.63
Lloyd Cassity Building	26,544.94		26,544.94
Howell-McDowell Building	15,907.08		15,907.08
Edward T. Breathitt Sports Center	24,146.68		24,146.68
John Palmer House	1,757.13		1,757.13
Alumni House	2,215.04		2,215.04
Naomi Claypool-Thomas Young			
Art Building	17,125.94		17,125.94
Lyman Ginger Building	95,268.91		95,268.91
B. F. Reed Technical Institute	80,309.32		80,309.32

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Maintenance and Operations (concluded) -			
Charles M. Derrickson Agriculture Complex	\$ 90,474.90	\$ -----	\$ 90,474.90
	2,291,177.71	-----	2,291,177.71
	-----	-----	-----
Capital Construction -			
Fire loss	1,487.93		1,487.93
Wind damage	25,617.83		25,617.83
Farm	468.00		468.00
Vetinarian technical kennel	11,940.86		11,940.86
Library fire loss	(447.63)		(447.63)
	-----	-----	-----
	39,066.99	-----	39,066.99
	-----	-----	-----
Student Financial Aid -			
Instructional student wages	147,832.03		147,832.03
Nursing loan program	1,449.00		1,449.00
National Defense Student Loan	21,968.00		21,968.00
Federal Work Study Program	148,076.00	942,141.32	1,090,217.32
Athletic scholarships	279,030.46		279,030.46
Institutional opportunity grants	77,504.26		77,504.26
State veterans scholarships	40,853.00		40,853.00
Supplemental Educational Opportunity Grants Program		179,072.00	179,072.00
Basic Educational Opportunity Grants Program		1,322,590.00	1,322,590.00
	-----	-----	-----
	716,712.75	2,443,803.32	3,160,516.07
	-----	-----	-----
Maintenance and Rentals	96,246.36	-----	96,246.36
	-----	-----	-----
Refunds	39,140.18	-----	39,140.18
	-----	-----	-----
Other Expenditures -			
Administrative receipts	567,351.77		567,351.77
Housing convention	98,548.76		98,548.76
Miscellaneous clearing	349,761.09		349,761.09
Miscellaneous athletic receipts	33,602.25		33,602.25
Miscellaneous fine arts	140,192.06		140,192.06
Sundry fund	16,425.01		16,425.01
T. V. cable fund	15,090.46		15,090.46

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONTINUED):			
Other expenditures (concluded) -			
Vending fund	\$ 11,644.23	\$	\$ 11,644.23
Graduation fund	1,071.63		1,071.63
Miscellaneous	(39.00)		(39.00)
	-----	-----	-----
	1,233,648.26		1,233,648.26
	-----	-----	-----
Sponsored Research -			
SOS - Dubar		6,515.96	6,515.96
Title VI - Saxon-Pass		11,414.00	11,414.00
Coal mine roof research		14,683.26	14,683.26
SOS - Pass		10,795.70	10,795.70
Research and development		1,651.02	1,651.02
Coal mine technology		58,971.25	58,971.25
	-----	-----	-----
		104,031.19	104,031.19
	-----	-----	-----
Other Sponsored Programs -			
PDI		15.90	15.90
ABE demonstration center		105,758.97	105,758.97
Metric Education		19,872.21	19,872.21
Special Services		58,393.49	58,393.49
Upward Bound		66,643.22	66,643.22
Talent Search		37,089.28	37,089.28
Regional Technical Assistance Center		6,232.01	6,232.01
Nursing capitation 1975-77		19,477.00	19,477.00
Veterans instruction program		11,659.05	11,659.05
Advisory Council Program		1,042.92	1,042.92
Library personnel grant		5,036.00	5,036.00
Oral History program		618.80	618.80
Nursing capitation 1976-78		8,291.31	8,291.31
Library resources grant		3,938.80	3,938.80
Child development 1976-77		19,996.46	19,996.46
Child development 1975-76		2,669.04	2,669.04
ABE Learning Center		27,960.72	27,960.72
Vocational project UL		11,296.93	11,296.93
EMT Program - Mining		14,073.52	14,073.52
Upward Bound - 6-76 to 8-76		80,746.51	80,746.51
Talent Search 7-1-76 to 8-31-76		3,863.57	3,863.57
Nursing scholarship grant		3,335.00	3,335.00
Special Services 7-1-76 to 8-31-76		12,736.82	12,736.82

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
EDUCATIONAL AND GENERAL EXPENSES (CONCLUDED):			
Other Sponsored Programs (concluded) -			
Social worker stipend program	\$ 198,244.48	\$ 198,244.48	\$ 198,244.48
Upward Bound 6-77 to 7-78	18,819.78	18,819.78	18,819.78
CETA Manpower program	7,726.51	7,726.51	7,726.51
CPB community service grant	18,190.37	18,190.37	18,190.37
Broke Leg Falls contract	3,020.56	3,020.56	3,020.56
Head Start supplementary training	22,031.49	22,031.49	22,031.49
NSF 16 equipment grant	231.24	231.24	231.24
NSF equipment grant 73-74	2,589.37	2,589.37	2,589.37
NSF 18 equipment grant	1,261.81	1,261.81	1,261.81
TVA Project	325.00	325.00	325.00
Clearing accounts	97,372.49	97,372.49	97,372.49
Transfers to other funds	(360,465.63)	(360,465.63)	(360,465.63)
	-----	-----	-----
	530,095.00	530,095.00	530,095.00
	-----	-----	-----
MANDATORY TRANSFERS FOR PRINCIPAL AND INTEREST	1,586,305.00	-----	1,586,305.00
	-----	-----	-----
Total educational and general expenses and mandatory transfers	18,981,085.71	3,077,929.51	22,059,015.22
	-----	-----	-----
AUXILIARY ENTERPRISES:			
Expenditures -			
Adron Doran University Center			
Cafeteria and Grill	675,899.24		675,899.24
Alumni Tower Cafeteria	125,458.50		125,458.50
University Store	685,148.58		685,148.58
Post office and recreational facilities	18,142.50		18,142.50
Facilities expenses	73,660.64		73,660.64
Adron Doran University Center	(314.00)		(314.00)
Housing -			
Allie Young Hall	6,554.90		6,554.90
W. J. Fields Hall	11,488.79		11,488.79
J. H. Thompson Hall	12,783.81		12,783.81
Jesse T. Mays Hall	15,577.49		15,577.49
Riceville	11,980.59		11,980.59
Harry Lee Waterfield Hall	25,228.32		25,228.32

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (CONCLUDED)

FOR THE YEAR ENDED JUNE 30, 1977

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
AUXILIARY ENTERPRISES			
(CONCLUDED):			
Adron Doran University Center			
Housing (concluded) -			
Mignon Hall	\$ 25,495.22	\$	\$ 25,495.22
Regents Hall	19,494.78		19,494.78
West Mignon Hall	18,099.21		18,099.21
Lakewood Terrace	32,083.52		32,083.52
Faculty residences	10,833.58		10,833.58
Wendell P. Butler Hall	3,987.27		3,987.27
Roger L. Wilson Hall	18,718.00		18,718.00
East Mignon Hall	19,251.09		19,251.09
John Sherman Cooper Hall	17,591.67		17,591.67
Furniture replacement	(2,113.00)		(2,113.00)
Mignon Tower	32,115.62		32,115.62
Alumni Tower	66,547.49		66,547.49
Trailer parks	65,152.10		65,152.10
George D. Downing Hall	38,502.37		38,502.37
Beulah Nunn Hall	49,340.59		49,340.59
William H. Cartmell Hall	47,617.79		47,617.79
	-----	-----	-----
Total auxiliary enterprises expenditures	2,124,326.66	-----	2,124,326.66
	-----	-----	-----
Mandatory Transfers -			
Debt service for housing and dining system -- principal and interest			
	936,061.00	-----	936,061.00
	-----	-----	-----
Total auxiliary enterprises and mandatory transfers	3,060,387.66	-----	3,060,387.66
	-----	-----	-----
Total current funds expenditures and mandatory transfers	<u>\$22,041,473.37</u>	<u>\$3,077,929.51</u>	<u>\$25,119,402.88</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF CHANGES IN GENERAL AND REVOLVING FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1977

BALANCE, July 1, 1976		\$586,348.98
ADDITIONS:		
Increase in inventories	\$ 26,420.02	
Increase in accounts receivable	12,600.23	
Decrease in payable to other funds	137,000.00	
Correction of prior year's balance	687.85	

		176,708.10
DEDUCTIONS:		
Excess of disbursements over receipts	120,200.48	
General fund balance returned to state	56.45	

		(120,256.93)
BALANCE, June 30, 1977		<u><u>\$642,800.15</u></u>

MOREHEAD STATE UNIVERSITY

STATEMENT OF RECEIPTS AND DISBURSEMENTS

NATIONAL DIRECT (DEFENSE) STUDENT LOAN FUND

FOR THE YEAR ENDED JUNE 30, 1977

CASH BALANCE, July 1, 1976		\$386,041.15
RECEIPTS:		
Federal capital contributions	\$197,713.00	
Federal repayment - teacher cancellation	19,997.00	
Institutional capital contribution	21,968.00	
Loan principal collected	276,736.68	
Interest collected	31,800.20	
Prior year void checks and miscellaneous receipts	2,624.83	

		550,839.71
DISBURSEMENTS:		
Funds advanced to students	407,026.00	
Administrative expenses	16,281.00	
Transfers	13,915.00	

		(437,222.00)
CASH BALANCE, June 30, 1977		<u><u>\$499,658.86</u></u>

MOREHEAD STATE UNIVERSITY

STATEMENT OF RECEIPTS AND DISBURSEMENTS

NURSING STUDENT LOAN FUND

FOR THE YEAR ENDED JUNE 30, 1977

CASH BALANCE, July 1, 1976		\$ 5,852.40
RECEIPTS:		
Federal contribution	\$13,045.00	
Institutional contribution	1,449.00	
Loan principal and interest collected	459.14	

		14,953.14
DISBURSEMENTS -- Funds advanced to students		(8,475.00)

CASH BALANCE, June 30, 1977		<u>\$12,330.54</u>

MOREHEAD STATE UNIVERSITY
SCHEDULE OF CHANGES IN FUND BALANCE
DORAN STUDENT HOUSE OPERATING FUND
FOR THE YEAR ENDED JUNE 30, 1977

FUND BALANCE, July 1, 1976	\$ 31,498.43
ADD -- Net income per schedule of operations	19,385.77
DEDUCT -- Increase in inventories recorded in general operating fund	(26,420.02)

FUND BALANCE, June 30, 1977	<u>\$ 24,464.18</u>

SCHEDULE OF OPERATIONS - THE ADRON DORAN UNIVERSITY CENTER

The Adron Doran
University Center
Cafeteria and Grill

Alumni Tower
Cafeteria

NET INCOME (LOSS) BEFORE

Salaries

Social security

State retirement

Cleaning supplies

Laundry

Repairs and maintenance

Insurance

Electricity

Class

NET INCOME

MOREHEAD STATE UNIVERSITY

STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCES

HOUSING AND EDUCATIONAL BUILDING REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 1977

	Consolidated Educational Revenue Fund	Housing System Revenue Fund	Married Student And Faculty Housing Fund	Totals
CASH BALANCES, July 1, 1976	\$ 129,323.81	\$ 17,447.39	\$ 14,589.98	\$ 161,361.18
RECEIPTS:				
Transferred from current receipts - student fees	3,382,218.77	-		3,382,218.77
Transferred from current receipts - room rent	-	1,138,376.93	215,068.16	1,353,445.09
TOTAL AVAILABLE FUNDS	3,511,542.58	1,155,824.32	229,658.14	4,897,025.04
DISBURSEMENTS:				
Transferred to:				
Kentucky State Treasurer	1,720,000.00	140,000.00	120,000.00	1,980,000.00
Bond sinking fund	1,586,305.00	936,061.00	-	2,522,366.00
Refunds	29,193.85	8,063.03	638.30	37,895.18
Miscellaneous	(14.00)	-	-	(14.00)
Inter-fund transfer	137,000.00	-	-	137,000.00
Laundry and post office box fee	-	35,382.00	-	35,382.00
Maintenance and rentals	-	-	96,246.36	96,246.36
	3,472,484.85	1,119,506.03	216,884.66	4,808,875.54
CASH AND FUND BALANCES, June June 30, 1977	\$ 39,057.73	\$ 36,318.29	\$ 12,773.48	\$ 88,149.50

MOREHEAD STATE UNIVERSITY
STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCES

SINKING FUNDS

FOR THE YEAR ENDED JUNE 30, 1977

	Housing System Revenue Bonds	Special Escrow 1961 Sinking Fund	Housing And Dining System Repair Fund	Consolidated Educational Building Bonds	Totals
CASH BALANCES, July 1, 1976	\$ 237,062.77	\$101,576.35	\$ 45,468.05	\$ 1,107.00	\$ 385,214.17
RECEIPTS:					
Transferred from housing system revenue fund	936,061.00	-	-	-	936,061.00
Income from investments	14,440.13	-	5,000.00	125,250.78	144,690.91
Redemption of investments	158,900.00	-	-	3,594,021.31	3,752,921.31
Transferred from consolidated educational revenue fund	-	-	-	-	-
	-	-	-	1,586,305.00	1,586,305.00
	1,109,401.13	-	5,000.00	5,305,577.09	6,419,978.22
TOTAL AVAILABLE FUNDS	1,346,463.90	101,576.35	50,468.05	5,306,684.09	6,805,192.39
DISBURSEMENTS:					
Redemption of bonds	380,000.00	-	-	535,000.00	915,000.00
Payment of interest	559,120.00	510.00	-	1,051,305.00	1,610,935.00
Purchase of investments	160,000.00	-	-	3,719,544.20	3,879,544.20
Paying agent's fee	327.94	-	-	-	327.94
Interest purchased	3,873.26	-	-	20.26	3,893.52
Miscellaneous expense	-	-	-	3.75	3.75
	1,103,321.20	510.00	-	5,305,873.21	6,409,704.41
CASH BALANCES, June 30, 1977	243,142.70	101,066.35	50,468.05	810.88	395,487.98
INVESTMENTS	160,000.00	-	80,000.00	1,928.166.33	2,168,166.33
DUE FROM (TO) OTHER FUNDS	47,360.00	(47,360.00)	-	-	-
FUND BALANCES, June 30, 1977	\$ 450,502.70	\$ 53,706.35	\$130,468.05	\$1,928,977.21	\$2,563,654.31

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENTS BY FUNDS

JUNE 30, 1977

	Trust And Agency Funds	Consolidated Education Sinking Fund	Housing System Sinking Fund
U. S. Treasury Bond	\$702.58	\$	\$
U. S. Treasury Notes	-----	<u>1,928,166.33</u>	<u>240,000.00</u>
	<u>\$702.58</u>	<u>\$1,928,166.33</u>	<u>\$240,000.00</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENT IN PLANT

JUNE 30, 1977

	Balance <u>July 1, 1976</u>	Net Additions (Deletions)	Balance <u>June 30, 1977</u>
LAND AND IMPROVEMENTS:			
Campus and other land	\$ 1,401,096.00	\$	\$ 1,401,096.00
University	90,000.00		90,000.00
University golf course	84,588.00		84,588.00
Tennis courts	84,336.00		84,336.00
Parking areas and drives	87,784.00		87,784.00
Street lighting	10,634.00		10,634.00
Central clock system	2,261.00		2,261.00
Triplett Creek Dam	2,199.00		2,199.00
Sidewalks and walks	120,102.00		120,102.00
Sanitary taps	4,800.00		4,800.00
	----- 1,887,800.00		----- 1,887,800.00
BUILDINGS:			
Adron Doran University Center	3,601,262.00		3,601,262.00
Lyman Ginger Education Bldg.	2,816,078.00		2,816,078.00
Alumni Tower	2,424,596.00		2,424,596.00
Laughlin Health Building and Weatherby Gymnasium	2,381,885.00		2,381,885.00
Combs Classroom Building	1,418,821.00		1,418,821.00
Lloyd Cassity Building	1,142,224.00		1,142,224.00
Howell-McDowell Building	551,855.00		551,855.00
Baird Music Hall	1,731,063.00		1,731,063.00
Breathitt Sports Center	527,898.00		527,898.00
Radar Hall	2,134,333.00		2,134,333.00
Palmer House	38,500.00		38,500.00
Johnson Camden Library	1,349,105.00		1,349,105.00
University Breckinridge School	1,511,350.00		1,511,350.00
Lappin Science Hall	1,802,682.00		1,802,682.00
Claypool-Young Art Building	1,046,082.00		1,046,082.00
Button Auditorium	1,310,144.00		1,310,144.00
Senff Natatorium	214,792.00		214,792.00
Allie Young Hall	587,117.00		587,117.00
Fields Hall	702,125.00		702,125.00
Thompson Hall	551,231.00		551,231.00
Waterfield Hall	1,165,798.00		1,165,798.00
Butler Hall	664,791.00		664,791.00
Wilson Hall	922,150.00		922,150.00
Regents Hall	1,049,346.00		1,049,346.00
Cooper Hall	850,555.00		850,555.00
Mignon Hall	1,382,761.00		1,382,761.00

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENT IN PLANT (CONTINUED)

JUNE 30, 1977

	Balance	Net	Balance
	July 1, 1976	Additions (Deletions)	June 30, 1977
BUILDINGS (CONCLUDED):			
West Mignon Hall	\$ 1,003,130.00	\$	\$ 1,003,130.00
East Mignon Hall	968,074.00		968,074.00
Mignon Tower	1,589,300.00		1,589,300.00
Lakewood Terrace	1,091,521.00		1,091,521.00
Carter Hall	264,718.00		264,718.00
Perkins Hall	177,483.00		177,483.00
Normal Hall	725,012.00		725,012.00
Faculty Housing	151,329.00		151,329.00
Faculty Duplexes	180,000.00		180,000.00
Downing Hall	420,000.00		420,000.00
W. H. Cartmell Hall	2,607,028.00		2,607,028.00
Nunn Hall	2,485,827.00		2,485,827.00
Mays Hall	589,606.00		589,606.00
Mobile homes	513,275.00		513,275.00
Riceville	35,393.00		35,393.00
President's Home	58,406.00		58,406.00
Guest House	19,048.00		19,048.00
Power plant and waterworks	2,007,494.00		2,007,494.00
Waterworks addition	141,589.00		141,589.00
New boiler	293,709.00		293,709.00
W. H. Rice Service Building	120,983.00		120,983.00
Farm duplex	76,833.00		76,833.00
Baseball stadium	92,109.00		92,109.00
	-----		-----
	49,490,411.00		49,490,411.00
	-----		-----
VEHICLES	315,902.00	(3,200.00)	312,702.00
	-----	-----	-----
EQUIPMENT:			
Office of the President	8,314.00		8,314.00
Bureau of Fiscal Affairs	67,716.00		67,716.00
Bureau of Student Affairs	51,142.00	5,878.00	57,020.00
Bureau of University Affairs	141,255.00	7,073.00	148,328.00
Division of Public Information	12,510.00		12,510.00
Bureau of Research and Program			
Development	34,350.00		34,350.00
Bureau of Academic Affairs	45,293.00	1,088.00	46,381.00
School of Applied Science and			
Technology	701,551.00		701,551.00
School of Business and Economics	170,416.00		170,416.00
School of Education	663,642.00		663,642.00

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENT IN PLANT (CONTINUED)

JUNE 30, 1977

EQUIPMENT (CONTINUED):	Balance July 1, 1976	Net Additions (Deletions)	Balance June 30, 1977
School of Humanities	\$ 381,491.00	\$ 8,949.00	\$ 390,440.00
School of Science and Mathematics	515,641.00		515,641.00
School of Social Science	83,303.00		83,303.00
University Breckinridge	115,396.00		115,396.00
Athletics	24,713.00	3,758.00	28,471.00
Military Science	17,416.00		17,416.00
Golf course	21,807.00		21,807.00
Johnson Camden Library	48,927.00	3,019.00	51,946.00
Maintenance and operations	214,842.00	16,155.00	230,997.00
Auxiliary Enterprise--Housing -			
Allie Young Hall	38,538.00		38,538.00
Fields Hall	46,850.00		46,850.00
Thompson Hall	50,395.00		50,395.00
Mays Hall	62,210.00		62,210.00
Waterfield Hall	81,205.00		81,205.00
Mignon Hall	40,160.00		40,160.00
Regents Hall	60,020.00		60,020.00
West Mignon Hall	47,970.00		47,970.00
Butler Hall	38,470.00		38,470.00
Wilson Hall	63,709.00		63,709.00
East Mignon	48,230.00		48,230.00
Cooper Hall	45,970.00		45,970.00
Mignon Tower	61,450.00		61,450.00
Alumni Tower	83,960.00		83,960.00
Downing Hall	36,825.00		36,825.00
Nunn Hall	54,061.00		54,061.00
W. H. Cartmell Hall	107,801.00		107,801.00
Carter Hall	16,800.00		16,800.00
Haggan Hall	7,540.00		7,540.00
Holbrook Hall	8,405.00		8,405.00
Humphrey Hall	7,590.00		7,590.00
Lewis Hall	7,815.00		7,815.00
Normal Hall	36,000.00		36,000.00
Perkins Hall	13,865.00		13,865.00
Perratt Hall	7,350.00		7,350.00
Royalty Hall	7,320.00		7,320.00
Shader Hall	7,420.00		7,420.00
Vansant Hall	7,930.00		7,930.00
Refrigerators	56,741.00		56,741.00

MOREHEAD STATE UNIVERSITY

SCHEDULE OF INVESTMENT IN PLANT (CONCLUDED)

JUNE 30, 1977

	Balance July 1, 1976	Net Additions (Deletions)	Balance June 30, 1977
EQUIPMENT (CONCLUDED):			
Auxiliary Enterprise--Adron	\$	\$	\$
Doran University Center -			
Adron Doran University			
Center Cafeteria and Grill	324,964.00		324,964.00
Alumni Tower Cafeteria	246,442.00		246,442.00
University Store	25,015.00		25,015.00
Adron Doran University Center	52,728.00		52,728.00
	-----		-----
	5,121,474.00	45,920.00	5,167,394.00
	-----	-----	-----
LIBRARY -- Books, periodicals, etc.	2,581,510.93	242,208.05	2,823,718.98
	-----	-----	-----
CHARLES M. DERRICKSON			
AGRICULTURAL COMPLEX	226,550.00	222,659.00	449,209.00
	-----	-----	-----
CONSTRUCTION IN PROGRESS			
University Farm improvements	1,095,028.45	104,979.12	1,200,007.57
B. F. Reed Technical Institute	3,669,049.59		3,669,049.59
Men's Dormitory #8	88,849.77		88,849.77
Women's Dormitory #6	117,520.27		117,520.27
Allie Young Hall renovation	261,153.43	1,589,536.27	1,850,689.70
Power Plant improvements	3,499.00	137,470.11	140,969.11
Veterinary Technology Building	352,495.67		352,495.67
Rice Maintenance Building	84,655.86	341.42	84,997.28
Tennis courts and lighting	88,912.12	4,826.90	93,739.02
Library addition	18,899.00	679,994.80	698,893.80
Athletic complex	39,999.00	183,365.59	223,364.59
Tobacco, foaling, breeding and beef barns		40,670.55	40,670.55
Various roof renovations		219,792.57	219,792.57
	-----	-----	-----
	5,820,062.16	2,960,977.33	8,781,039.49
	-----	-----	-----
GRAND TOTAL	\$65,443,710.09	\$ 3,468,564.38	68,912,274.47
	-----	-----	
LESS -- BONDS PAYABLE			34,315,000.00

NET INVESTMENT IN PLANT			\$34,597,274.47

MOREHEAD STATE UNIVERSITY

SUMMARY SCHEDULE OF BONDS PAYABLE

JUNE 30, 1977

HOUSING AND DINING SYSTEM

REVENUE BONDS:

	Original Issue	Outstanding June 30, 1977
Series A	\$1,040,000.00	\$ 820,000.00
Series B	735,000.00	575,000.00
Series C	525,000.00	415,000.00
Series D	1,050,000.00	850,000.00
Series E	200,000.00	150,000.00
Series F	390,000.00	390,000.00
Series G	1,340,000.00	1,340,000.00
Series H	1,840,000.00	1,570,000.00
Series I	3,920,000.00	3,380,000.00
Series J	5,800,000.00	4,435,000.00

		13,925,000.00

CONSOLIDATED EDUCATIONAL BUILDING

REVENUE BONDS:

Series A	1,425,000.00	645,000.00
Series B	1,400,000.00	985,000.00
Series C	1,950,000.00	1,565,000.00
Series D	5,300,000.00	4,250,000.00
Series E	4,350,000.00	3,520,000.00
Series F	4,100,000.00	3,460,000.00
Series G	6,300,000.00	5,950,000.00

		20,375,000.00

ESCROWED BONDS:

Series G - Housing and dining

15,000.00

TOTAL BONDS PAYABLE

\$34,315,000.00

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS

SUBSEQUENT TO JUNE 30, 1977

Year Ending June 30, --	SERIES A		SERIES B		SERIES C		SERIES D	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1978	\$ 25,000.00	\$ 24,225.00	\$ 20,000.00	\$ 16,243.75	\$ 15,000.00	\$ 12,734.37	\$ 20,000.00	\$ 29,400.00
1979	30,000.00	23,400.00	20,000.00	15,668.75	15,000.00	12,265.63	20,000.00	28,700.00
1980	30,000.00	22,500.00	20,000.00	15,093.75	15,000.00	11,796.87	20,000.00	28,000.00
1981	30,000.00	21,600.00	20,000.00	14,518.75	15,000.00	11,328.13	20,000.00	27,300.00
1982	30,000.00	20,700.00	20,000.00	13,943.75	15,000.00	10,859.37	25,000.00	26,512.50
1983	30,000.00	19,800.00	20,000.00	13,368.75	15,000.00	10,390.63	30,000.00	25,550.00
1984	30,000.00	18,900.00	20,000.00	12,793.75	15,000.00	9,921.87	30,000.00	24,500.00
1985	30,000.00	18,000.00	20,000.00	12,218.75	15,000.00	9,453.13	30,000.00	23,450.00
1986-2005	585,000.00	135,225.00	415,000.00	94,371.87	295,000.00	73,203.12	655,000.00	215,162.50
TOTALS	\$820,000.00	\$ 304,350.00	\$575,000.00	\$208,221.87	\$415,000.00	\$161,953.12	\$850,000.00	\$ 428,575.00
TOTAL PRINCIPAL AND INTEREST		\$1,124,350.00		\$783,221.87		\$576,953.12		\$1,278,575.00

MOREHEAD STATE UNIVERSITY
SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS (CONTINUED)

SUBSEQUENT TO JUNE 30, 1977

Year Ending June 30,	<u>SERIES E</u>		<u>SERIES F</u>		<u>SERIES G</u>		<u>SERIES H</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
1978	\$ 5,000.00	\$ 4,978.13	\$.00	\$ 13,162.50	\$.00	\$ 46,900.00	\$ 35,000.00	\$ 58,218.75
1979	5,000.00	4,809.37	.00	13,162.50	35,000.00	46,287.50	35,000.00	56,906.25
1980	5,000.00	4,640.63	.00	13,162.50	35,000.00	45,062.50	35,000.00	55,593.75
1981	5,000.00	4,471.87	.00	13,162.50	35,000.00	43,837.50	35,000.00	54,281.25
1982	5,000.00	4,303.13	.00	13,162.50	40,000.00	42,525.00	40,000.00	52,875.00
1983	5,000.00	4,134.37	.00	13,162.50	40,000.00	41,125.00	40,000.00	51,375.00
1984	5,000.00	3,965.63	.00	13,162.50	40,000.00	39,725.00	40,000.00	49,875.00
1985	5,000.00	3,796.87	.00	13,162.50	45,000.00	38,237.50	45,000.00	48,281.25
1986-2005	<u>110,000.00</u>	<u>35,775.00</u>	<u>390,000.00</u>	<u>132,637.50</u>	<u>1,070,000.00</u>	<u>366,975.00</u>	<u>1,265,000.00</u>	<u>526,406.25</u>
TOTALS	<u>\$150,000.00</u>	<u>\$ 70,875.00</u>	<u>\$390,000.00</u>	<u>\$237,937.50</u>	<u>\$1,340,000.00</u>	<u>\$ 710,675.00</u>	<u>\$1,570,000.00</u>	<u>\$ 953,812.50</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$220,875.00</u>		<u>\$627,937.50</u>		<u>\$2,050,675.00</u>		<u>\$2,523,812.50</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
HOUSING AND DINING SYSTEM REVENUE BONDS (CONCLUDED)

SUBSEQUENT TO JUNE 30, 1977

Year Ending June 30,	SERIES I		SERIES J		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest
1978	\$ 70,000.00	\$ 100,350.00	\$ 130,000.00	\$ 234,867.50	\$ 320,000.00	\$ 541,080.00
1979	70,000.00	98,250.00	140,000.00	227,617.50	370,000.00	527,067.50
1980	75,000.00	96,075.00	155,000.00	219,873.75	390,000.00	511,798.75
1981	75,000.00	93,825.00	150,000.00	211,867.50	385,000.00	496,192.50
1982	80,000.00	91,500.00	165,000.00	203,598.75	420,000.00	479,980.00
1983	80,000.00	89,100.00	175,000.00	194,673.75	435,000.00	462,680.00
1984	85,000.00	86,625.00	185,000.00	185,085.00	450,000.00	444,553.75
1985	85,000.00	84,075.00	195,000.00	174,825.00	470,000.00	425,500.00
1986-2005	2,760,000.00	977,400.00	3,140,000.00	1,210,140.00	10,685,000.00	3,767,296.24
TOTALS	\$3,380,000.00	\$1,717,200.00	\$4,435,000.00	\$2,862,548.75	\$13,925,000.00	\$7,656,148.74
TOTAL PRINCIPAL AND INTEREST		\$5,097,200.00		\$7,297,548.75		\$21,581,148.74

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
CONSOLIDATED EDUCATIONAL BUILDING REVENUE BONDS

SUBSEQUENT TO JUNE 30, 1977

Year Ending June 30,	<u>SERIES A</u>		<u>SERIES B</u>		<u>SERIES C</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
1978	\$ 70,000.00	\$ 24,450.00	\$ 35,000.00	\$ 39,025.00	\$ 40,000.00	\$ 58,362.50
1979	70,000.00	21,650.00	40,000.00	37,581.25	40,000.00	56,812.50
1980	75,000.00	18,850.00	40,000.00	35,931.25	40,000.00	55,262.50
1981	80,000.00	15,850.00	40,000.00	34,281.25	45,000.00	53,712.50
1982	80,000.00	12,650.00	45,000.00	32,631.25	45,000.00	51,968.75
1983	85,000.00	9,450.00	45,000.00	30,775.00	45,000.00	50,225.00
1984	90,000.00	6,475.00	45,000.00	28,862.50	50,000.00	48,537.50
1985	95,000.00	3,325.00	45,000.00	26,950.00	50,000.00	46,662.50
1986-2002	.00	.00	650,000.00	86,862.50	1,210,000.00	262,051.25
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TOTALS	<u>\$645,000.00</u>	<u>\$112,700.00</u>	<u>\$ 985,000.00</u>	<u>\$ 352,900.00</u>	<u>\$1,565,000.00</u>	<u>\$ 683,595.00</u>
TOTAL PRINCIPAL AND INTEREST		<u>\$757,700.00</u>		<u>\$1,337,900.00</u>		<u>\$2,248,595.00</u>

MOREHEAD STATE UNIVERSITY

SCHEDULE OF BOND RETIREMENT AND INTEREST PAYMENTS
CONSOLIDATED EDUCATIONAL BUILDING REVENUE BONDS (CONCLUDED)

SUBSEQUENT TO JUNE 30, 1977

Year Ending June 30,	SERIES D		SERIES E		SERIES F		SERIES G		Total Requirements	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1978	\$ 120,000.00	\$ 170,987.50	\$ 110,000.00	\$ 168,162.50	\$ 100,000.00	\$ 195,545.00	\$ 85,000.00	\$ 369,985.00	\$ 560,000.00	\$ 1,026,517.50
1979	130,000.00	166,427.50	115,000.00	162,937.50	100,000.00	189,545.00	90,000.00	365,522.50	585,000.00	1,000,476.25
1980	135,000.00	161,487.50	120,000.00	157,475.00	105,000.00	183,795.00	95,000.00	360,797.50	610,000.00	973,593.75
1981	135,000.00	156,256.25	130,000.00	151,775.00	110,000.00	177,757.50	100,000.00	355,572.50	640,000.00	945,205.00
1982	140,000.00	151,025.00	135,000.00	145,600.00	120,000.00	171,432.50	110,000.00	350,072.50	675,000.00	915,330.00
1983	150,000.00	145,565.00	145,000.00	139,187.50	120,000.00	164,532.50	115,000.00	344,022.50	705,000.00	883,757.50
1984	155,000.00	139,715.00	150,000.00	132,300.00	125,000.00	157,632.50	125,000.00	337,697.50	740,000.00	851,220.00
1985	160,000.00	133,515.00	160,000.00	125,175.00	135,000.00	150,445.00	130,000.00	330,822.50	775,000.00	816,895.00
1986-2002	3,125,000.00	911,400.00	2,455,000.00	769,382.50	2,545,000.00	1,140,507.50	5,100,000.00	3,620,925.00	15,085,000.00	6,791,126.75
TOTALS	\$4,250,000.00	\$2,136,378.75	\$3,520,000.00	\$1,951,995.00	\$3,460,000.00	\$2,531,192.50	\$5,950,000.00	\$6,435,417.50	\$20,375,000.00	\$14,204,178.75
TOTAL PRINCIPAL AND INTEREST		\$6,386,378.75		\$5,471,995.00		\$5,991,192.50		\$12,385,417.50		\$34,579,178.75

MOREHEAD STATE UNIVERSITY

RECONCILIATION OF ACCOUNTS WITH DEPARTMENT OF FINANCE

JUNE 30, 1977

GENERAL FUND (35-2-01-001):

Balance per Department of Finance	\$ 49.82
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Balance per Morehead State University	\$ 49.82
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REVOLVING FUND (35-2-13-001):

Balance per Department of Finance	\$ 62.60
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ADD: Items recorded by Morehead State University as of June 30, 1977, and recorded by the Department of Finance subsequent to June 30, 1977	83,559.85
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Balance per Morehead State University	<u>\$83,622.45</u>
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M E M O R A N D U M

Office of Admissions

MOREHEAD STATE UNIVERSITY

TO: President Norfleet

FROM: William A. Bradford 
Director of Admissions

RE: Admissions Report: Fall 1977 compared to Fall 1978

DATE: March 1, 1978

	MALE		FEMALE		TOTAL	
	<u>1977</u>	<u>1978</u>	<u>1977</u>	<u>1978</u>	<u>1977</u>	<u>1978</u>
Kentucky New Freshmen	255	278	445	439	700	717
Kentucky Transfers	06	05	10	10	16	15
Kentucky Returnees	01	03	04	04	05	07
TOTAL	<u>262</u>	<u>286</u>	<u>459</u>	<u>453</u>	<u>721</u>	<u>739</u>
Out-of-State New Freshmen	74	82	159	146	233	228
Out-of-State Transfers	01	04	06	05	07	09
Out-of-State Returnees	00	02	00	00	00	02
TOTAL	<u>75</u>	<u>88</u>	<u>165</u>	<u>151</u>	<u>240</u>	<u>239</u>
GRAND TOTAL	<u>337</u>	<u>374</u>	<u>624</u>	<u>604</u>	<u>961</u>	<u>978</u>

Minutes of meeting of March 1, 1978, cont'd

Motion by Dr. Pelfrey that the Personnel Changes (A. Resignations, B. Appointments, C. Leaves of Absence, D. Adjustments, and E. Retirees) recommended in Exhibit I be approved and that those members of the faculty who are retiring be granted emeriti status with the University. Motion was seconded by Dr. Cartmell and unanimously approved.

Mr. Richardson moved that the Board approve the name of "Lady Eagles" as the official title for the female athletes at Morehead State University. Motion was seconded by Mr. Perkins and unanimously approved.

Mr. Howell moved that the Board endorse and approve the National Collegiate Athletic Association restructuring plan as it relates to football for Morehead State University according to the following criteria for Division I-AA:

1. The institution must sponsor a minimum of eight varsity intercollegiate sports, including football, in Division I.
2. The institution must schedule more than 50 percent of its games against members of Division I-A football or Division I-AA football in the sport of football.

Motion was seconded by Mr. Reed and unanimously approved.

Mr. Perkins moved that the Board approve the Student Service and Activity Fee for implementation at the beginning of the 1978 fall semester as follows:

Each full-time undergraduate and resident graduate student at Morehead State University (will) be assessed a Student Activity and/or Service Fee at the time of registration for both the fall and spring semesters in the amount of \$10 per semester. Further, the Student Activity and/or Service Fee (will) be optional to all part-time students and be non-refundable.

Motion was seconded by Dr. Cartmell and unanimously approved.

Mr. Richardson moved that the Board approve the following budgetary guidelines in the preparation and issuance of contracts for the 1978-79 fiscal year:

1. That salary increments be based on evaluations by supervisors as we did last year.
2. That special adjustments be made where needed and accompanied by written justifications.
3. The final roster will be presented for adoption at a future Board meeting.

Motion was seconded by Dr. Cartmell and unanimously approved.

DDG710

Mr. Howell moved that the Board grant President Norfleet authority, in consultation with the Financial Affairs Committee, to proceed to purchase property which has been appraised as money becomes available and it is determined to be of value to the University. Motion was seconded by Dr. Pelfrey and unanimously approved.

Dr. Cartmell moved that the Board grant President Norfleet authority to proceed to have an appraisal made of the Anna Carter property consisting of a house and lot at 236 University Street. Motion was seconded by Mr. Reed and unanimously approved.

Mr. Howell moved that property judged to be of low utility value to Morehead State University be declared surplus and authorization to sell be granted with approval of the Financial Affairs Committee. Motion was seconded by Mr. Richardson and unanimously approved.

Mr. Richardson moved that the Investment Plan for Morehead State University be approved with "at least" being added to point number five where underscored as follows:

1. Determine available cash and cash flow requirements.
2. Invest surplus dollars as available in \$100,000 denominations for periods not to exceed ninety days. Investments exceeding \$100,000 to be secured.
3. Contact banks within the service region to determine their interest in bidding for surplus dollars.
4. Banks which have responded to the letter of inquiry are to be contacted when surplus dollars are available.
5. Investments are to be made at the highest interest rate bid (interest rate should be at least equal to the three-month treasury bill rate).
6. Investments made during each quarter are to be reviewed by the Financial Affairs Committee and the Board of Regents.

Mr. Howell seconded the motion and the motion was adopted by the following roll call vote:

Mr. Cassity	Aye
Mr. Howell	Aye
Dr. Cartmell	Aye
Mr. Reed	Aye
Mr. Richardson	Aye
Dr. Pelfrey	Aye
Mr. Perkins	Aye
Nays:	None

Minutes of meeting of March 1, 1978, cont'd

Mr. Perkins moved that the Board authorize the President to proceed with the programming phase of the capital construction projects listed in the 1978-80 biennial budget and request said permission of the Council on Higher Education. Motion was seconded by Dr. Pelfrey and unanimously approved.

Dr. Pelfrey moved that the Board approve an amendment to the Student Government Association Constitution as follows:

Article V, The Student Congress, Section 4, Vacancies.

If a vacancy occurs in the Congress and the term to be filled is less than one-half ($\frac{1}{2}$) terminated, a new election shall be called to fill the position. However, if over one-half ($\frac{1}{2}$) of the term has expired, a new Representative from the same constituency shall be appointed by the President of the Student Association. An exception of the above shall be that Residence Hall President vacancies will be filled by the Vice President of the residence hall.

The proposed amendment reads as follows:

If a vacancy occurs in Congress, a new representative from the same constituency shall be appointed by the President of the Student Association with the approval of the Student Congress. An exception to the above shall be that Residence Hall President vacancies will be filled by the Vice President of the residence hall.

Motion was seconded by Mr. Perkins and unanimously approved.

Mr. Reed moved that the Board approve the creation of the Founders Day Award for University Service to be presented each year during the Founders Day observance and that W. E. Crutcher of Morehead be recognized with the 1978 award. Motion was seconded by Dr. Cartmell and unanimously approved.

Motion by Mr. Richardson that the Board adopt a resolution commending the Founders Day Committee on the selection of Mr. W. E. Crutcher for the Founders Day Award for University Service for 1978 and that Dr. Pelfrey draw up said resolution as follows:

RESOLUTION

Since a public institution of higher learning can function best when its role and activities are understood and accepted by the citizens of the state and region which it serves; and

Since sympathy, loyalty, and constructive criticism from voices of influence and integrity are of inestimable service to a university; and

DDG710

Since W. E. Crutcher, civic leader, writer, and publisher, has for four decades supported the efforts, the development, and the mission of Morehead State University in a manner uniquely his own and with a voice of influence and integrity;

The Board of Regents of Morehead State University congratulates the Founders Day Committee on its selection of Mr. Crutcher as the first recipient of the Founders Day Award.

Motion was seconded by Dr. Cartmell and unanimously approved.

Dr. Pelfrey moved that the Board authorize the President to sign a contract with the U.S. Postal Service to create an official postal station within the University Post Office. Motion was seconded by Mr. Perkins and unanimously approved.

Mr. Perkins moved that the Board approve and adopt the Traffic Appeal Procedures as contained in Exhibit V. Motion was seconded by Dr. Cartmell and unanimously approved.

Dr. Pelfrey moved that the Board approve title changes for the following:

1. Department of Security and Traffic to Department of Safety and Security.
2. Division of Public Information to Division of Public Affairs.

Motion was seconded by Mr. Reed and unanimously approved.

Mr. Richardson moved that the Board grant permission to the President to proceed to develop plans and replace the horse barn at the Charles M. Derrickson Agricultural Complex. Motion was seconded by Dr. Cartmell and unanimously approved.

Mr. Howell moved that the Board approve the Scholarship Proposal as presented in Exhibit VII which is financed by the University. Motion was seconded by Dr. Pelfrey and unanimously approved.

Mr. Perkins moved that the Board approve the increase in the housing deposit for faculty and staff members from \$35 to \$50 to equal the deposit required for married students to become effective July 1, 1978. Motion was seconded by Dr. Pelfrey and unanimously approved.

Dr. Pelfrey moved that the Board grant the President authority to proceed to secure the services of two competent realtors to study the rental rates of University-owned property and make specific suggestions to the Financial Affairs Committee and the President. Motion was seconded by Mr. Reed and unanimously approved.

Dr. Pelfrey moved that the Board grant the President authority to proceed to develop the roster based on the results of studies which are being conducted, and could result in changing the names of areas or shifting of responsibilities from one area to another, with the concurrence of the Administrative and Academic Committee. Motion was seconded by Dr. Cartmell and unanimously approved.

Mr. Reed moved that the audit report as completed by Kelley, Galloway, and Company for the fiscal year ending June 30, 1977, be accepted by the Board. Motion was seconded by Dr. Cartmell and unanimously approved.

President Norfleet reported on the bid opening for the Morehead State University Academic-Athletic Center on February 28, 1978, and requested that the Board grant him authority to proceed to recommend to the Division of Engineering that the contract for the construction of the Center be awarded to Tucker and Associates and Leuder Construction Company who was the low bidder in the amount of \$7,035,000. Dr. Pelfrey moved that the Board approve the request. Mr. Reed seconded the motion and the motion was adopted by the following roll call vote:

Mr. Cassity	Aye
Mr. Howell	Aye
Dr. Cartmell	Aye
Mr. Reed	Aye
Mr. Richardson	Aye
Dr. Pelfrey	Aye
Mr. Perkins	Aye

None:	None
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Mr. Reed moved that the Chairman of the Board be authorized to write two letters on behalf of the Board--one to the Governor for supporting the development of the Appalachian Development Center and the second to Russ McClure for his assistance with the planning of the Academic-Athletic Center. Motion was seconded by Mr. Perkins and unanimously approved.

On the recommendation of President Norfleet, Mr. Howell moved that the Board go into Executive Session to discuss personnel matters. Dr. Cartmell seconded the motion and the motion was adopted by the following roll call vote:

Mr. Cassity	Aye
Mr. Howell	Aye
Dr. Cartmell	Aye
Mr. Reed	Aye
Mr. Richardson	Aye
Dr. Pelfrey	Aye
Mr. Perkins	Aye

Nays:	None
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DDG710

Following a 45-minute period, the Chairman declared the Board back into Open Session and Mr. Howell moved that the Board grant President Norfleet a four-year contract beginning July 1, 1978, and expiring June 30, 1982, and at a salary to be established each year. Mr. Perkins and Mr. Reed seconded the motion and the motion was adopted by the following roll call vote:

Mr. Cassity	Aye
Mr. Howell	Aye
Dr. Cartmell	Aye
Mr. Reed	Aye
Mr. Richardson	Aye
Dr. Pelfrey	Aye
Mr. Perkins	Aye

Nays:	None
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The members of the Board were very complimentary of President Norfleet's performance.

Mr. Reed moved that the meeting adjourn. Motion was seconded by Dr. Cartmell and unanimously carried.


Chairman


Secretary