## Minutes – Student Media Board, Morehead State University April 16, 2010, 8 a.m. Present: Tim Creekmore, Calvin Lindell, Lola Aagaard, Betty Chaney, Scott Niles, Joan Atkins, Kate Jennings, Mica Collins

## Actions:

- The committee approved minutes from the previous meeting.
- Lindell presented the board with a copy of the budget as it currently stands, and Mica Collins joined the board to help explain it.
- Mica explained that despite the multiple account lines on the budget, there are really only two accounts that money initially goes into The "Board of Student Pub: Trail Blazer" account, and the "Board of Student Pub: Adver./Marketing" account. From here, money is doled out to other accounts either in pre determined amounts, or as needed if unexpected costs arise.
- Mica said that certain lines were split with Tim and NewsCenter because NewsCenter does not have its own budget line.
- On various budget lines, Joan said that she and Tim often "made deals" when Tim needed extra funds for specific items or costs.
- Mica said that on the Trail Blazer budget line, while it currently reads \$8,611, there was originally \$17,218. When this money is put in the account, the first thing that comes out is funds to pay Trail Blazer student workers for the whole school year (the editors).
- Mica said that all the money in the Trail Blazer budget line must be used first before any funds from the Advertising/Marketing budget line can be drawn because this line is money fronted by MSU and must be paid back via advertising revenue.
- Lola and Scott both expressed interest in seeing budget trends over the coming fiscal years to see how each budget line is being spent against what is initially budgeted.
- Scott moved that NewsCenter get its own budget line. All approved and the motion passed.
- Tim noted that at the next meeting, he will have two students interviewing for the NewsCenter Assignment Editor and News Director positions.
- Joan noted that she has two students interviewing for the Trail Blazer Editor position, and two students interviewing for the Ad Manager position.
- Tim motioned to adjourn, and Joan seconded the motion.
- The meeting adjourned at 9:01 a.m.