

January 29, 1957

A meeting of the Board of Regents of Morehead State College was held in the Conference Room of the Administration Building January 29, 1957. The meeting was called to order by the chairman, Dr. Robert R. Martin, and the following business was transacted:

The roll call showed the following members present:

Dr. W. H. Cartmell
 Dr. Elwood Esham, Vice Chairman
 Dr. Lowell Gearhart, Secretary
 Dr. Paul Hall
 Dr. Robert R. Martin

1. The minutes of the meeting held September 1, 1956, were read and ordered approved for recording in the minute book of the Board.

2. President Doran presented his report to the Board for the period, September 21, 1956, to January 29, 1957, as follows, and upon which action was taken by the Board:

Morehead, Kentucky
 January 29 1957

Board of Regents
 Morehead State College
 Morehead, Kentucky

Gentlemen:

I am submitting herewith a report on the operation of the College for the period, September 21, 1956 to January 29, 1957, and certain recommendations for Board action:

Item No. 1. Enrollment:

The final enrollment for the fall semester, 1956-57 is 1278. I am indicating below a breakdown of this enrollment, (1) by counties, and (2) by class and sex:

SUMMARY BY KENTUCKY COUNTIES AND STATES, AND FOREIGN

Anderson	1	Campbell	3
Bath	39	Carter	154
Bell	4	Clark	4
Boone	2	Elliott	45
Boyd	65	Estill	4
Bourbon	3	Fayette	2
Bracken	7	Fleming	34
Breathitt	8	Floyd	65

Minutes of January 29, 1957 continued -

Franklin	4	Lewis	36
Grant	3	Lincoln	3
Graves	5	Magoffin	45
Green	1	Martin	14
Greenup	62	Mason	20
Harrison	4	Menifee	25
Henry	1	Mercer	2
Jefferson	21	Morgan	60
Johnson	46	Montgomery	18
Kenton	11	Nicholas	13
Knott	23	Oldham	1
Knox	3	Owsley	1
Lawrence	26	Perry	10
Lee	2	Pike	27
Leslie	1	Rowan	189
Letcher	26	Russell	1
Trimble	2	Whitley	1

Wolfe	8
Total	<u>1154</u>

OUT OF STATE

Connecticut	3
Illinois	4
Indiana	17
Maryland	2
Michigan	5
New Jersey	4
New York	5
Ohio	55
Pennsylvania	5
Tennessee	1
Virginia	1
West Virginia	16
Total	<u>118</u>

FOREIGN

France	1
Greece	1
Korea	4
Total	<u>6</u>

RECAPITULATION

Kentucky Counties	1154
Out of State	118
Foreign	6
Total Enrollment	<u>1278</u>

Minutes of January 29, 1957 continued -

ENROLLMENT BY CLASSES AND SEX

First Semester - 1956-57

	<u>Full Time</u>			<u>Part Time</u>			<u>Totals</u>		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Fresh.	235	156	391	8	29	37	243	185	428
Soph.	117	80	197	4	31	35	121	111	232
Jun.	98	53	151	8	68	76	106	121	227
Sen.	85	41	126	15	119	134	100	160	260
Grads.	6	10	16	41	52	93	47	62	109
Spec:									
Und. Grad.	4	3	7	3	11	14	7	14	21
Visitors	0	0	0	0	1	1		1	1
Totals	545	343	888	79	311	390	624	654	1278

In addition to our efforts to take care of the largest enrollment in the history of the college on the campus, we have offered the following courses off campus:

<u>Place</u>	<u>Subject</u>	<u>Teacher</u>	<u>Enrollment</u>
Tollesboro	English	G. C. Banks	16
Wheelwright	History 400	C. R. Rader	21
Paintsville	Art 221	Tom Young	18
Jackson	Geography 331	Ella O. Wilkes	30
Grayson	Education 326	Mary Northcutt	19
Ashland	Art 160	Keith Huffman	25
Total			128

Item No. 2. Faculty:

Leaves of Absence

I recommend the following leaves of absence be granted:

1. Miss Clarica Williams--- 2nd semester, 1956-57
2. Miss Alice Cox --- summer term of 1957
3. Dr. Wilhelm Exelbirt --- summer terms of 1957 and 1958

Resignations:

I recommend the following resignations be accepted:

1. Mrs. Merle Allen, Instructor in Home Economics
2. Miss Yvonne Johnston, Secretary in College Library

Employment:

Minutes of January 29, 1957 - continued

I recommend that the following be employed:

1. Miss Alice Avenelle Kauffman, Instructor in Home Economics, for the period January 28, 1957 to June 1, 1957, at a salary of \$2000.
2. Mrs. Monroe Wicker Librarian Training School, for the present semester, at a salary of \$1722.20
3. Mrs. Bobby James Ison, Secretary in College Library, at a salary of \$133 per month.
4. Mrs. Wanda Adkins, 1/2 time typist in Dean's Office and 1/2 time in President's Office at a salary of \$150 per mo.

Item No. 3. Nursing Program:

The following has to do with the number of people who have entered the nursing program since September, 1952:

<u>School Year 1952-53</u>		<u>School Year 1955-56</u>	
Entered	6	Entered	20
Withdrew	5	Withdrew	10
Completed	1	Completed 3d sem. college	10
<u>School Year 1953-54</u>		<u>School Year 1956-57</u>	
Entered	12	Entered	26
Withdrew	7	Withdrew	1
Completed	5	Completed 1st sem. college	25
<u>School Year 1954-55</u>			
Entered	17		
Withdrew	8		
At hospital	9		

This list shows the number of people who entered the program each year, and the number who withdrew, and the number who have either completed, or are yet in training.

The Board of Managers of King's Daughters' Hospital has notified us in a letter dated December 20, 1956, signed by Mr. E. W. Horgen, Administrator, that the hospital desires to withdraw from participation in the Morehead State College School of Nursing Program effective at the close of the current school year. I am attaching a letter from Mr. Horgen which shall become a part of the minutes of this meeting of the Board of Regents. In view of the present situation, I should like to recommend that the Nursing Program at Morehead State College be eliminated and that we cease affiliation with King's Daughters' Hospital, Ashland, Kentucky.

Minutes of January 29, 1957 continued -

Ashland, Kentucky
December 20, 1956

Dr. Adron Doran, President
Morehead State College
Morehead, Kentucky

Dear Dr. Doran:

This is in further reference to our conversation of Tuesday evening, December 18, with respect to the School of Nursing.

The Board of Managers of the King's Daughters' Hospital has been concerned for some time, as I am sure you have, with the rather limited success with which our program has met since its inception in 1952. Our entry into the field of nursing education was motivated by a recognition of the need for establishing a source of supply of graduate nurses for Eastern Kentucky and the Hospital-- it is unfortunate that we must now face up to the fact that the productivity of this effort does not justify the difficulty of administration and the expense incurred.

The obstacles to a more complete success of our venture have been discussed in previous meetings but it may be well to again give mention to them:

1. Low enrollment. This situation prevails, we think for several reasons. One of these is the relatively high cost of our program to the student as compared with other three-year programs available to them. Another reason, we believe, has been the lack of the intensive personal follow-up that is imperative in student nurse recruitment. We recognize that the College cannot give special emphasis to enrollment in this particular program, but that is what appears to be necessary to attain classes of adequate size.

2. A high attrition rate. It is a well-established fact that in order to maintain an acceptably low attrition rate in schools of nursing it is essential that an accurate evaluation be made of the prospective student's potentialities as a nurse. Such evaluations can best be made by nurse educators and, since this has not been a part of the admissions procedure at the College, we believe its omission has been at least a contributing factor to the abnormally high rate of attrition.

3. Difficulty of administration. The physical remoteness of our respective institutions presents, in itself, a roadblock to truly adequate communications. A really effective joint effort at counseling and guidance is physically impossible of accomplishment by two institutions lying 60 miles apart. Neither can Faculty and/or Curriculum Committee meetings be held with sufficient frequency to assure a well-rounded

program-- one in which the College is thoroughly oriented to the students' clinical education and experience, and the Hospital thoroughly oriented to the College curriculum.

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The absence of a department head at the College since September, 1956 had, of course, added to the difficulty of administration of the program. You will agree, I know that a program in basic sciences taught at the College can be effective only if constant and meaningful application of principles is made to Nursing. This requires a close working relationship between nursing instructors and science instructors--a situation which is impossible under the program at present. The importance of the need for this application was rather forcefully demonstrated by the extremely low scores made by the students in the National League for Nursing achievement tests in courses they had completed at the College.

The above comments are not intended nor, I hope, will they be received by you as an adverse reflection upon the College's efforts towards the success of our joint venture into the field of nursing education. They are, rather, purely statements of facts representing problems that are, in our best judgment, insurmountable. For these various reasons, then, I want to advise the Board of Regents of Morehead State College that the Board of Managers of King's Daughters' Hospital wishes to withdraw from participation in the Morehead State College School of Nursing program effective at the close of the current school year. Any or all students currently enrolled in this program will be privileged to complete their course in nursing education at the King's Daughters' Hospital upon certification by the College that they are qualified to begin the clinical portion of their experience.

The King's Daughters' Hospital plans to continue its efforts towards assuming its rightful position in the Health plan of the community by establishing its own School of Nursing. Under tentative plans basic sciences and other selected courses will be given at Ashland Junior College and the remainder of the course at the Hospital. We have every reason to believe that such an arrangement will lend itself to providing a solution to the many unavoidable handicaps we have encountered in the Morehead program.

Plans and contractual agreements will be presented to the Ashland Board of Education early in January in order that a formalized program may be presented to the Kentucky Board of Nursing Education and Nurse Registration at its January meeting. We have good reason to believe that acceptance and approval by both of these organizations will be granted.

Let me assure you that every cooperation on our part will be yours in completing the nursing education for those students already enrolled in the program on your campus. Let me express my appreciation, too, for the many courtesies extended us during the years of our association.

Very truly yours,

/s/E. W. Horgen
Administrator

Minutes of January 29, 1957 continued -

Item No. 4. Study of Higher Education in Kentucky:

The Kentucky Council on Public Higher Education has approved a Study of Higher Education in the Commonwealth. The study to be undertaken is to include four areas as follows:

- a. Economic Projection
- b. Enrollment Projection
- c. Projection of College Programs and operating costs
- d. Projection of building needs and space utilization

To help finance this study, the Council agreed to recommend that the state colleges contribute \$1,000 each, and that the University of Kentucky contribute \$5,000. I should like to recommend that the Board of Regents authorize the expenditure of \$1,000 as Morehead State College's share of the cost of this study.

Item No. 5. New Gymnasium and Doran Student House:

We are receiving the very best cooperation from the State Division of Engineering in Frankfort to speed the progress of the construction of these two buildings. However, it seems that there has been and still is considerable delay on the part of the contractors and subcontractors in the construction of these two buildings. We are playing our regular home games in the new gymnasium, and hope that it will be completed in time to hold the regional basketball tournament the second week in March. We continue to insist that the contractors meet the target date of September 1, 1957 for the completion of the Doran Student House.

Item No. 6. Housing:

We have completed the assembling of the 20 prefab houses for married students and staff members. We are renting these houses for \$35 per month, with the occupant paying the utility bill. We will have all of these 20 units filled at the beginning of the second semester.

Item No. 7. Organ:

The Commonwealth of Kentucky is negotiating for the purchase of the Berry Estate Frankfort, Kentucky. There is a Skinner pipe organ in the Berry Mansion which was manufactured by Hillgreen, Lane and Company, Alliance, Ohio. This is a rather expensive instrument and is in first-class condition. The Governor, the Director of the Budget, and the Commissioner of Finance say that we may have this organ if we can dismanble and reassemble it on the college campus. I have contacted the Hillgreen Company, and they have agreed to send a technician down here to go with us to Frankfort and advise us on what will be involved in the operation.

I should like action from the Board on whether or not we should accept this offer and what your opinions are on how to go about handling the matter.

Minutes of January 29, 1957 continued -

Item No. 8. Auditor's Report:

At a meeting of the Board of Regents on December 2, 1955, the Board authorized a complete four-year audit of the financial transactions of Morehead State College, beginning July 1 1953, and ending June 30, 1956. This audit was made by Kelley and Galloway, Certified Public Accountants, Ashland, Kentucky. On November 14, 1956 I mailed each member of the Board of Regents a copy of this audit. We shall be happy to discuss this audit in detail if you have any particular questions to ask about it. The auditors indicated in their report that "the records were in excellent condition and the system of internal control adequate in the circumstance."

Item No. 9. Financial Statements:

I am submitting, for your consideration and action, the following financial statements:

1. Financial Statement for the fiscal year, 1955-56
2. Financial Statement for the first six months, ending December 31, 1956

Item No. 10. Constitutional Amendments:

The 1956 session of the General Assembly authorized the submission of two amendments to the state constitution at the general election in November, 1957. One of these amendments provides for a 9-member State Board of Education with staggered terms, and for this Board to appoint a commissioner of Education who shall be eligible for continuous service. This amendment is extremely important to the future of higher education in Kentucky, and I should like to recommend that our Board of Regents go on record as endorsing the amendment, and pledging full support toward its passage.

Respectfully submitted,

Adron Doran, President

3. The president gave a complete resume of enrollment for the fall semester by counties, state, and out of state, which showed that 1278 students were enrolled. In addition to the students enrolled on the campus, Dr. Doran reported an enrollment of 128 students in off-campus courses.

4. The president recommended the following changes in the faculty:

Leaves of Absence, with Pay:

1. Miss Clarica Williams, Assistant Librarian for the second semester of the 1956-57 school year.
2. Miss Alice Cox for the summer term of 1957.
3. Dr. Wilhelm Exebirt - for the summer terms of 1957 and 1958.

Minutes of January 29, 1957 continued -

Resignations:

1. Mrs. Merle F. Allen, Instructor in Home Economics
2. Miss Yvonne Johnston, Secretary College Library

Employment:

1. Miss Alice Avenelle Kauffman, Instructor Home Economics for the period January 28, 1957 to June 1, 1957, at a salary of \$2000.
2. Mrs. Monroe Wicker, Librarian Training School, for the second semester 1957, at a salary of \$1722.22
3. Mrs. Bobby James Ison, Secretary College Library, at a salary of \$133 per month.
4. Mrs. Wanda Adkins, 1/2 time typist in Deans office, and
1/2 time in President's office at a salary of \$150 per mo.

Dr. Cartmell moved that the changes in personnel as set forth in Dr. Doran's report be approved. Motion was seconded by Dr. Hall. Vote on this motion was unanimous in the affirmative:

The Nursing Program:

Dr. Doran gave a thorough report on the nursing program at the College from its inception to the present time which is herewith made a part of these minutes, after which the matter was discussed by the Board. It was moved by Dr. Cartmell that the Board of Nursing Education and Nursing Registration and prospective hospitals be contacted regarding an affiliation contract. Dr. Gearhart seconded Dr. Cartmell's motion, and the affirmative vote on this motion was unanimous.

(See next pages for nursing program report)

HISTORY OF NURSING PROGRAM

Entered September 1952

1. Maggie Bailey	Stuart Robinson H. S.	Dropped from college program after one year -- Poor scholarship
2. Gertie Holbrook	Morehead H. S.	Completed 1 year of college program--transcript to Louisville Hospital
3. Geraldine Hutchinson	Boyd County H. S.	" " " " " " " " Ohio hospital
4. Joyce Salyers	Franklin Furnace (0)	" " " " " " " " Ohio "
5. Barbara Williams	Flat Gap H. S.	" " " " " " " Married
6. Leona Williams	Flat Gap H. S.	Completed college program--Transferred to Murray for hospital trng.

Entered September 1953

1. Lola Fae Back	Carr Creek H. S.	Completed total program --State Board in January 1957
2. Marlene Blevins	Hilliards H. S. (O)	" " " " " " " " 1957
3. Ramona Nolen	Laurel H. S.	" " " " " " " " 1957
4. Dorothy Peet	Powell Co. H. S.	" " " " " " " " 1957
5. Dolores Poole	Pikeville College	" " " " " " " " 1957
6. Ramona White	Ashland High School	Completed 1 sem. of college program-withdrew Marriage & pregnancy
7. Doris Jean Bradley	Boyd Co. H. S.	Withdrew from college program 1/21/54- found nursing too difficult
8. Reba June Horton	Prichard H. S.	" " " " " 3/10/54--
9. Marian D. Hunt	Lobelville H. S.	Completed 1 year of college program--
10. Kathleen V. Wheeler		Completed college program--Entered hospital program--Withdrew because of marriage and pregnancy-- Re- entered hospital in 1956 and withdrew because of illness of child.

Entered February 1954

1. Shirley Burns	Morehead H. S.	Completed 1 semester of college program--Married
2. Eva Mae Smith	Raceland H. S.	" " " " " " "

Entered September 1954

1. Juanita Akers	Betsy Layne H. S.	Withdrew from college program 9/20/54
2. Winifred Blanton	Leatherwood H. S.	Completed college program--Entered hospital February 1956
3. Nellie Cornett	Leatherwood H. S.	" " " " " " " "-Resigned
4. Gladys Gilley	Russell H. S.	" " " " " " " "
5. Dorothy Hale	Ashland H. S.	" " " " " " " "
6. Jewell King	Martin H. S.	" " " " " " " "

Nursing program continued

7. Claudette Miller	Nazareth College	Completed College program - Entered hospital February 1956
8. Gay Mullins	Olive Hill H. S.	" " " " " " "
9. Ruth Provence	Inez H. S.	" " " " " " " Withdrew-Married hospital February 1956
10. Doris Ann Ray	Inez H. S.	" " " " " " "
11. Norma Sue Ray	Inez H. S.	" " " " " " "
12. Freda Sandafer	Morgan County H. S.	" " " " " " "
13. Barbara Virgin	Wurtland H. S.	" " " " " " " Withdrew-Married
14. Patricia Back	Prestonsburg H. S.	Withdrew from college program 10/21/55- Marriage and pregnancy
15. Lucy Huffman	Raceland H. S.	Completed 1 year of college program--Marriage
16. Betty McBrayer	Morehead H. S.	" " " " " " "
17. Phyllis Neeley	Betsy Layne High School	Changed college program to physical education

Entered September 1955

1. Jean Adkins	Breckinridge	Completed 1 year and 1 summer of college -- Withdrew - Marriage
2. Camilla Kegley	Portsmouth, Va.	Now in 3rd semester of college program
3. Ruth Jean Lowe	Pikeville College	" " " " " " "
4. Phyllis McMasters	Breckinridge	" " " " " " "
5. Loretta Phillips	Breckinridge	" " " " " " "
6. Loretta Roseberry	Prichard H. S.	" " " " " " "
7. Helen Salisbury	Martin High School	" " " " " " "
8. Marlene Thompson	Olive Hill High School	" " " " " " "
9. Justine Wilhite	St. Mary's (Huntington)	" " " " " " "
10. Audrey F. Blair	Stuart Robinson	Dropped from college program 5/31/56-- Poor scholarship
11. Rose A. Callahan	Boyd Co. H. S.	Withdrew " " " " --Marriage
12. Ruby Lee Johnson	Greenup H. S.	Dropped " " " " --Poor scholarship
13. Barbara Milligan	Russell H. S.	Completed 1 year college program--Transferred to Va. Hospital
14. Billie J. Osborne	Flat Gap H. S.	" " " " " " " --2nd probation-Permission granted to return but did not re-enter
15. Valeria Warrix	Prestonsburg H. S.	" " " " " " " --Did not re-enter
16. Betty Zornes	Holy Family H. S.	Dropped from college program 5/31/56 -- Poor scholarship
17. Peggy Ingraham	Olive Hill H. S.	Withdrew from " " 10/17/55--Physical condition

Entered February 1956

1. Margaret McMasters	Breckinridge H. S.	Changed college program to commerce
2. Vera Richey	Mercy Hosp. (Portsmouth)	Now in 3rd semester of college program
3. Betty L...	Salyersville H. S.	Currently in college program.

Entered September 1956

1. Noretta Blackburn	Louisa H. S.	Currently in college program
2. Elizabeth Campbell	Russell H. S.	Do
3. Jacquelin Catron	Erie H. S.	Do
4. Jo Anne Dillon	Mayslick H. S.	Do
5. Lahoma Fannin	Berea College	Do
6. Delphia Frye	Peaks Mill H. S.	Do
7. Ruth George	Louisa H. S.	Do
8. Billie L. Hall	Eastern State College	Do
9. Mary Lou Hall	Van Lear H. S.	Do
10. Donna Harrison	Ashland H. S.	Do
11. Nancy Sue Horton	Prichard High School	Do
12. Wilma Ingraham	Olive Hill High School	Do
13. Nancye Neidemeyer	Wheeling W. Va.	Do
14. Deanna Patrick	Clark County H. S.	Do
15. Carol Patton	Breckinridge	Do
16. Doris Schaeffer	Morehead State	Do
17. Marjorie Scott	Jenkins H. S.	Do
18. Elizabeth Scrivner	Estill Co. H. S.	Do
19. Violet Staton	Bath Co. H. S.	Do
20. Margaret Terrill	Wolfe Co. H. S.	Do
21. Juliette Wood	Estill County High School	Do
22. Nancy Wynne	Catlettsburg H. S.	Do
23. Judith Fannin	Ashland	Changed college program to music and withdrew
24. Va. Longabaugh	Good Samaritan (Lex.)	Making up credit to re-enter Good Samaritan (Lexington)
25. Lila M. Ring	Bridgeport Connecticut	Preparing for California hospital
26. Inez Cornell	Bethesda Hospital	Currently in college program.

Minutes of January 29, 1957, continued -

Employment:

1. Miss Alice Avenelle Kauffman, Instructor Home Economics for the period January 28, 1957, to June 1, 1957, at a salary of \$2000.
2. Mrs. Monroe Wicker, Librarian Training School for the second semester, at a salary of \$1722.22.
3. Mrs. Bobby James Ison, Secretary College Library at a salary of \$133 per month.
4. Mrs. Wanda Adkins, 1/2 time typist in Dean's office and
1/2 time in President's Office, at a salary of \$150 per month.

Dr. Cartmell moved that the changes in personnel as set forth in Dr. Doran's report be approved. Motion was seconded by Dr. Hall. Vote on this motion was unanimous in the affirmative.

4. Study of Higher Education in Kentucky:

The president stated the Kentucky Council on Public Higher Education has approved a Study of Higher Education in the Commonwealth. The study to be undertaken is to include four areas as follows:

- a. Economic Projection
- b. Enrollment Projection
- c. Projection of College Programs and Operating Costs
- d. Projection of Building Needs and Space Utilization

To help finance this study, the Council agreed to recommend that the state colleges contribute \$1,000 each, and the University of Kentucky \$5,000. Dr. Doran recommended that the Board of Regents authorize an expenditure of \$1000 as Morehead State College's share of the cost of this study.

Dr. Gearhart moved that the president's recommendation be approved, whereupon Dr. Esham seconded the motion. The affirmative vote on this motion was unanimous.

5. New Gymnasium and Doran Student House:

The president reported to the Board that excellent cooperation has been given by the State Division of Engineering in Frankfort to expedite the construction of both of these buildings. Dr. Doran stated that there seemed to be considerable delay on the part of the contractors and subcontractors in the construction of the buildings. He also stated that Mr. Beckler, who is state engineer, came to the campus recently to meet with representatives of the college, the contractors and subcontractors in order to urge the contractors to complete the buildings as soon as possible.

Minutes of January 29, 1957 continued -

6. Housing:

Dr. Doran reported that the 20 prefab houses which were brought from Piketon, Ohio, had been reassembled and were being rented for \$35 per month with the occupant paying the utility bills, and that all 20 houses were now being occupied.

7. Organ:

It was reported by Dr. Doran that the Commonwealth of Kentucky is negotiating for the purchase of the Berry Estate at Frankfort, Kentucky. That there is a Skinner pipe organ in the Berry Mansion which was manufactured by Hillgreen, Lane, and Company, Alliance, Ohio. The president reported that it was possible for the College to secure this organ if it could be dismantled and reassembled on the campus. After some deliberation, Dr. Hall moved that if the organ could be purchased for \$4,000 that arrangements be made to buy it. The motion was seconded by Dr. Gearhart, and unanimously carried.

8. Auditor's Report:

The president called attention to the recently completed audit made by Kelley and Galloway, Certified Public Accountants, Ashland, Kentucky copies of which had been mailed to each member of the Board of Regents.

9. Financial Statements:

Dr. Doran then submitted to the Board for its consideration, the following financial statement:

1. Financial Statement for the fiscal year, 1955-56.
2. Financial Statement for the first six months, ending December 31, 1956.

(See Following Pages)

December 13, 1956

Dr. Adron Doran, President
Morehead State College
Morehead, Kentucky

Dear Dr. Doran:

These statements in summary and detail form cover the complete operation of the college for the fiscal year 1955-56. These statements follow the recommendation of the Standards Committee on reporting for colleges and universities. These statements have also been examined and certified in duplicate statements by Kelley and Galloway, Certified Public Accountants of Ashland, Kentucky.

The college was operated within its income for this year. All auxiliary enterprises such as foods, housing and bookstore operated at a small profit which was returned to the student customers in an enriched educational program.

These statements were prepared by Mr. Robert W. Stokes, Assistant Business Manager and staff.

Respectfully,

/s/ Herbert Hogan
Business Manager

HH:vc

MOREHEAD STATE COLLEGE

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MOREHEAD STATE COLLEGE

Balance Sheet

June 30, 1956

ASSETS

I. Current Funds:

A. General

Cash-----\$129,463.57

Accounts Receivable----- 5,926.54

Inventories

Cafeteria-----8,937.08

Bookstore-----24,694.15

Total----- 33,631.23

Total General----- 169,021.34

II. Plant Funds

A. Retirement of Indebtedness Funds

Cash----- 45,850.10

Investments----- 58,000.00

Total----- 103,850.10

B. Investment in Plant

Land----- 159,479.69

Buildings-----3,910,916.10

Improvements other than
buildings----- 769,951.28

Equipment----- 611,323.03

Total----- 5,451,670.10

Total Plant Funds----- 5,555,520.20

III. Agency Funds

Cash----- 25,506.53

TOTAL ASSETS

\$5,750,048.07

MOREHEAD STATE COLLEGE
BALANCE SHEET
June 30, 1956

LIABILITIES

I. CURRENT FUNDS:

A. General

Deposit Fees-----7,052.37

Surplus

Reserve for Working Capital-----35,000.00

Reserve for Construction (Houses)-----35,000.00

Unappropriated-----91,968.97

Total Surplus-----161,968.97 161,968.97

Total General-----169,021.34

II. PLANT FUNDS:

A. Retirement of Indebtedness Funds

Fund Balances-----103,850.10

B. Invested in Plant

Bonds Payable -----1,049,000.00

Net Invested in Plant

State Grant -----3,190,360.02

Federal Grant -----499,461.95

Current Funds, Students -----712,848.13

Total Net Invested in Plant -----4,402,670.10

Total Plant Funds 5,555,520.20

III. AGENCY FUNDS:

Fund Balance -----25,506.53

TOTAL LIABILITIES -----5,750,048.07

MOREHEAD STATE COLLEGE

Summary of Changes in Surplus

For the Year Ended June 30, 1956

Balance July 1, 1955 consisting of:

Reserve for retirement of indebtedness-----	96,139.88	
Unappropriated -----	<u>74,088.82</u>	170,228.70

Additions:

Excess of current income over current expenditures-----	40,577.97	
Adjustments for difference in bond and interest payments and transfers to Plant Indebtedness Fund -----	7,710.22	
Adjustments in Inventories and Deposit Fees and Accounts Receivable -----	1,435.16	
Refund from Waterworks Construction -----	1,156.49	
Domestic Science Appropriation -----	21,485.21	
Equipment Capitalized -----	<u>23,225.32</u>	
Total Additions -----		95,590.37

Balance June 30, 1956 -----		<u><u>265,819.07</u></u>
-----------------------------	--	--------------------------

Consisting of:

Reserve for Working Capital -----	35,000.00	
Reserve for retirement of indebtedness -----	103,850.10	
Unappropriated -----	<u>126,968.97</u>	
Total -----		265,819.07

MOREHEAD STATE COLLEGE

Summary of Current Income and Expenses
For the Year Ended June 30, 1956

	Current General Funds
<u>CURRENT INCOME</u>	
I. <u>Educational and General</u>	
Student Fees -----	136,691.31
State Appropriation -----	492,950.00
Other Sources -----	33,528.91
Total Educational and General -----	643,170.22
II. <u>Auxiliary Enterprises</u> -----	291,072.88
Total Current Income -----	934,243.10
<u>CURRENT EXPENDITURES</u>	
I. <u>Educational and General</u>	
General Administration -----	32,803.48
General Expenses -----	61,866.86
General Plant Fixed Charges -----	40,586.25
Instruction -----	344,539.26
Library -----	31,550.43
General Maintenance -----	116,193.84
Total Educational and General -----	627,540.12
II. <u>Auxiliary Enterprises</u> -----	221,168.68
III. <u>Student Aid</u> -----	44,956.33
Total Current Expenditures -----	893,665.13
Excess of Current Income over Current Expenditures -----	40,577.97

MOREHEAD STATE COLLEGE

Summary of Changes in Balance of Funds for Retirement of

Indebtedness for the Year Ended June 30, 1956

Balance July 1, 1955 -----	96,139.88
Additions:	
Transferred from Current General Funds -----	<u>54,371.96</u>
Total Balance and Additions -----	<u>150,511.84</u>
Deductions:	
Retirement of Bonds -----	22,000.00
Interest -----	<u>24,906.25</u>
Total Deductions -----	46,906.25
Balance June 30, 1956 -----	193,605.59

MOREHEAD STATE COLLEGE

Summary of Changes in Net Investment in Plant

For the Year Ended June 30, 1956

Balance July 1, 1955-----3, 807, 444. 78

Additions:

Expended from Current General Funds -----21, 117. 54

Debt. Retired -----22, 000. 00

State Grant -----550, 000. 00

Total Additions ----- 593, 117. 54

Deductions: Parking Lot ----- 849. 82

Balance June 30, 1956 ----- 4, 399, 712. 50

MOREHEAD STATE COLLEGE

Summary of Changes in Agency Fund Balances

For the Year Ended June 30, 1956

Balance July 1, 1955 -----	11, 552. 50	
Receipts -----	57, 076. 78	
Total Income -----	68, 629. 77	
Expenditures -----		43, 123. 24
Balance June 30, 1956 -----		25, 506. 53

MOREHEAD STATE COLLEGE
Statement of Revenue Receipts
Fiscal Year 1955-56

REVENUE

I. EDUCATIONAL AND GENERAL:

A. Student Fees

Veterans Administration Tuition -----	3,154.00
Incidental Fee -----	80,618.58
Out of State Fee -----	4,745.50
Training School Entrance -----	5,879.50
Change of Schedule -----	9.00
Transcripts -----	769.25
Physical Education Fees -----	224.75
Music Fees -----	3,009.00
Medical Fees -----	2,330.33
Laboratory Fees -----	9,349.86
Post Office Box Rent -----	1,161.67
Extension Fees -----	16,924.05
Student Activity Fees -----	8,416.80
Industrial Art Fees -----	91.07
Art Fees -----	8.05
Total Student Fees -----	136,691.31

B. State Appropriation

State Appropriation -----	472,950.00
Total State Appropriation -----	472,950.00

C. Miscellaneous Income

Power Plant Income -----	15,913.81
Interest Earned on Investment - Men's Dorm. -----	330.65
Interest Earned on Investment - Sci. Bldg. -----	150.00
Interest Earned on Investment - Waterworks Imp. -----	322.50
Miscellaneous Income -----	1,505.43
Sale of Supplies -----	40.19
Scales -----	118.78

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Testing Bureau -----	75.09
Gate Receipts -----	5,076.55
Guarantees -----	7,376.99
Student Newspaper -----	835.87
Insurance on Athletes -----	183.05
Engineers Salary -----	1,600.00
Total Miscellaneous Income -----	33,528.91

TOTAL EDUCATIONAL AND GENERAL ----- 643,170.22

II. AUXILIARY ENTERPRISES

A. Board

Cafeteria -----	99,126.00
Grill -----	43,590.74
Total Board -----	142,716.74

B. Room Rent

Allie Young Hall -----	14,331.75
Fields Hall -----	16,966.25
Thompson Hall -----	16,861.91
Men's Hall -----	19,147.50
Veterans Village -----	15,688.17
Laundry Fee -----	2,817.51
Total Room Rent -----	85,813.09

C. Bookstore

Bookstore Sales -----	62,543.05
Total Bookstore -----	62,543.05
TOTAL AUXILIARY ENTERPRISES -----	291,072.88

TOTAL INCOME ----- 934,243.10

MOREHEAD STATE COLLEGE

Statement of Current Expenditures
For the Year Ended June 30, 1956

Total Current General Funds

I. EDUCATION AND GENERALA. General Administration

1. President's Office

Salaries-----	11,099.88
Travel -----	809.20
Office Supplies -----	211.47
Service Contracts -----	37.00
Equipment -----	605.00
Total President's Office -----	<u>12,762.55</u>

2. Business Office

Salaries -----	18,122.00
Student Wages -----	269.96
Travel -----	259.95
Office Supplies-----	716.47
Service Contracts-----	672.56
Total Business Office-----	<u>20,040.93</u>

Total General Administration-----	<u>32,803.48</u>
-----------------------------------	------------------

Total Current
General Funds

B. General Expense Student Services

1. Registrar's Office

Salaries -----	8,169.22
Student Wages -----	85.00
Travel -----	36.40
Office Supplies-----	879.68
Service Contracts -----	174.90
Equipment -----	672.00

Total Registrar's Office ----- 9,990.20

2. Dean of Students

Salaries -----	5,400.00
Student Wages -----	121.20
Travel -----	64.53
Office Supplies-----	107.44
Service Contracts-----	6.50
Equipment-----	38.81

Total Dean of Students----- 5,738.48

3. Hospital

Salaries -----	4,908.50
Athletic Medical Expense -----	1,323.35
Student Wages-----	132.60
Office Supplies -----	29.41
Medical Supplies -----	343.49
Laundry -----	59.26

Total Hospital ----- 6,796.61

4. Student Newspaper

Student Wages -----	624.90
Printing -----	2,992.25
Plates -----	275.76

Total Student Newspaper----- 3,892.91

Total Current
General Funds

5. Post Office		
Student Wages -----		908. 61
Total Post Office ----		<u>908. 61</u>
6. Social Activities		
Social Activities -----		1, 074. 45
Total Social Activities--		<u>1, 074. 45</u>
7. Testing and Counseling		
Tests -----		194. 74
Rental Scoring Machine -----		399. 96
Total Testing & Counseling		<u>594. 70</u>
	Total Gen. Exp. Stu.	
	Services	<u>28, 995. 96</u>

C. General Expense Staff Benefits

1. Staff Benefits		
Social Security -----		2, 935. 26
Total Social Security--		<u>2 , 935. 26</u>
Total Staff Benefits---		<u>2, 935. 26</u>

D. General Institutional Expense

1. Department of Publicity and Publications		
Salaries-----		7, 941. 92
Student Wages -----		1, 852. 79
Travel -----		306. 44
Office Supplies -----		1, 901. 35
Service Contracts -----		98. 94
Repair of Equipment -----		371. 39
Equipment -----		197. 50
Total Dept. Public. & Pub.		<u>12, 670. 33</u>

2. Undistributed Expenses

Postage -----	2,638.64
Telephone & Telegraph -----	4,405.93
Institutional Travel -----	635.55
Institutional Memberships -----	1,419.50
Freight, Express & Drayage -----	1,423.78
Fidelity Bonds -----	740.25
Publications -----	666.42
Convocations & General Programs -----	1,215.87
Workshops and Consultants -----	200.00
Office Supplies -----	730.02
Audits and Surveys -----	2,042.10
Automobile Insurance -----	12.51
Station Wagon & Driver Training Insurance-----	138.78
Station Wagon Repair and Maintenance -----	667.24
Station Wagon, Gas & Oil -----	328.72
Total Undistributed Expenses -----	17,265.31
Total General Institutional Expenses---	<u>29,935.64</u>

E. Bond & Interst Payments on General Plant

1. Science Building

Bonds -----	6,000.00
Interest -----	2,520.00
Total Science Building -----	<u>8,520.00</u>

2. Waterworks Improvement

Bonds -----	11,000.00
Interest -----	7,198.75
Total Waterworks Improvement -----	<u>18,198.75</u>

3. Doran Student House

Interest -----	8,883.75
Total Doran Student House -----	<u>8,883.75</u>

Total Current
General Funds

4. Gymnasium

Interest -----	4,983.75
Total Gymnasium -----	4,983.75

Total Bond & Interest Payments on General Plant -----	40,586.25
---	-----------

F. Instruction

1. Dean of Instruction

Salaries -----	8,700.00
Student Wages -----	6.00
Travel -----	280.14
Office Supplies -----	78.27
Service Contracts -----	13.00
Equipment -----	425.00
Total Dean of Instruction -----	9,502.41

2. Department of Agriculture

Salaries -----	5,899.92
Student Wages -----	182.95
Travel -----	95.31
Office Supplies -----	23.21
Instructional Supplies -----	30.26
Equipment -----	64.55
Total Dept. of Agriculture -----	6,296.20

3. Department of Art

Salaries -----	9,000.00
Student Wages -----	302.65
Travel -----	137.78
Office Supplies -----	34.45
Instructional Supplies -----	401.49
Equipment -----	50.00
Total Department of Art -----	9,926.37

Total Current
General Funds

4. Department of Commerce

Salaries -----	16,774.84
Student Wages -----	626.32
Travel -----	106.71
Office Supplies -----	161.22
Instructional Supplies -----	291.02
Service Contracts -----	696.48
Equipment -----	687.22

Total Department of Commerce ----- 19,343.81

5. Department of Economics & Sociology

Salaries -----	9,099.24
Student Wages -----	212.25
Office Supplies -----	12.29

Total Dept. of Econ. & Sociology ----- 9,323.78

6. Department of Education

Salaries -----	20,400.48
Student Wages -----	238.55
Travel -----	159.90
Office Supplies -----	186.70
Instructional Supplies -----	92.25

Total Department of Education ----- 21,077.88

7. Department of Extension

Salaries -----	13,177.27
Student Wages -----	60.40
Travel -----	4,090.20
Office Supplies -----	180.25
Service Contracts -----	13.00
High School Day -----	603.53

Total Department of Extension ----- 18,124.65

Total Current
General Funds

8. Department of Geography	
Salaries -----	7, 885.22
Student Wages -----	278.32
Travel -----	60.97
Office Supplies -----	66.15
Equipment -----	28.00
Total Department of Geography -----	8, 318. 66
9. Department of History	
Salaries -----	15, 499.80
Student Wages -----	138.25
Travel -----	27.56
Office Supplies -----	21.88
Instructional Supplies -----	16.81
Equipment -----	165.00
Total Department of History -----	15, 869.30
10. Department of Home Economics	
Salaries -----	9, 966.56
Student Wages -----	177.60
Travel -----	154.75
Office Supplies -----	52.17
Instructional Supplies -----	669.86
Equipment -----	724.83
Total Department of Home Economics -----	11, 745. 77
11. Department of Industrial Arts	
Salaries -----	3, 999.96
Student Wages -----	901.55
Travel -----	125.80
Instructional Supplies -----	377.49
Office Supplies -----	25.92
Total Department of Industrial Arts -----	5, 430.72
12. Department of Language, Literature & Speech	
Salaries -----	32, 255.94

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Department of Language, Literature & Speech continued -

Student Wages-----	604.60
Travel-----	337.29
Office Supplies -----	306.71
Instructional Supplies -----	143.13
Dramatic Supplies -----	219.40
Dramatic Equipment -----	551.25
Equipment -----	177.50 -

Total Dept. of Language, Lit. & Speech 34,595.82

13. Department of Science and Mathematics

Salaries-----	29,982.81
Student Wages -----	1,152.97
Travel -----	224.44
Office Supplies -----	187.26
Instructional Supplies -----	1,154.10
Equipment -----	956.85

Total Dept. of Science & Mathematics 33,658.43

14. Department of Music

Salaries-----	23,869.74
Student Wages-----	782.78
Travel-----	193.51
Office Supplies-----	158.01
Instructional Supplies -----	1,328.93
Equipment-----	1,476.31

Total Department of Music 27,799.28

Total Current
General Funds

15.	Department of Nursing	
	Salaries -----	3,799.92
	Student Wages -----	207.20
	Travel -----	97.64
	Office Supplies -----	144.36
	Instructional Supplies -----	181.47
	Equipment -----	343.13
	Total Department of Nursing	<u>4,773.72</u>
16.	Department of Health & Physical Education	
	Salaries -----	18,249.88
	Official Salaries -----	1,781.66
	Student Wages -----	972.00
	Travel -----	220.31
	Travel- Football -----	2,413.57
	Travel - Basketball -----	3,725.74
	Travel - Baseball -----	242.49
	Travel - Track -----	758.35
	Office Supplies -----	286.84
	Instructional Supplies -----	818.69
	Football Supplies -----	2,705.98
	Basketball Supplies -----	1,018.10
	Baseball Supplies -----	595.46
	Track Supplies -----	192.30
	Other Supplies -----	346.48
	Guarantees -----	3,840.80
	Laundry -----	27.74
	Insurance on Athletes -----	136.50
	Equipment -----	609.87
	Total Department of Health & Phys. Ed.	<u>18,942.76</u>
17.	Breckinridge Training School	

Breckinridge Training School

Salaries -----

57,630.22

Student Wages-----

403.30

Travel-----

328.29

Office Supplies -----

731.81

Instructional Supplies -----

807.56

Service Contracts-----

64.40

Equipment -----

1,052.50

Total Breckinridge Training School

61,020.08

Total Current
General funds

18. Department of Audio-Visual Aids	
Student Wages-----	488.70
Travel -----	97.44
Film Service-----	476.26
Instructional Supplies -----	176.76
Photographis Supplies -----	427.82
Repair of Machines-----	54.29
Equipment -----	561.53
Total Dept. of Audio-Visual Aids	<u>2,282.80</u>
19. Summer School	
Salaries-----	6,506.82
Total Summer School-----	<u>6,506.82</u>
Total Instruction-----	344,539.26
G. College Library	
1. College Library	
Salaries -----	17,561.69
Student Wages-----	1,767.08
Travel -----	159.80
Supplies-----	617.39
Service Contracts -----	41.20
B inding-----	1,404.86
Periodicals-----	2,069.39
Books -----	7,412.24
Equipment -----	259.07
Library Music Records-----	57.20
Film Strips-----	200.51
Total Library -----	<u>31,550.43</u>
Total College Library -----	<u>31,550.43</u>

Total Current
General Funds

H. General Maintenance

1. Superintendent's Office

Salaries-----	8,080.07
Travel-----	244.87
Office Supplies -----	54.43
Service Contracts -----	256.50
Small Tools -----	220.80
Fire Loss -----	88.66
Equipment-----	268.66
Total Superintendent's Office----	9,213.99

2. Administration Building

Salaries-----	2,456.45
Cleaning Supplies-----	186.88
Repair and Maintenance-----	561.29
Electricity -----	940.08
Insurance-----	395.69
Total -----	4,540.39

3. Auditorium & Gymnasium

Salaries -----	3,637.94
Cleaning Materials -----	159.70
Repair and Maintenance -----	1,126.22
Electricity -----	1,165.46
Gas -----	66.45
Insurance-----	979.80
Total Auditorium & Gymnasium----	7,135.57

4. Baird Music Building

Salaries-----	1,975.69
Cleaning Supplies-----	209.74
Repair and Maintenance -----	153.95
Electricity -----	908.32
Gas -----	11.37
Insurance-----	133.98
Total Baird Music Building	3,393.05

	Total Current General Funds
5. General Trucking, Garbage Removal & Grass Cutting	
Salaries -----	6,725.80
Gas & Oil -----	1,166.74
Repair and Maintenance-----	352.60
Insurance -----	115.52
Total Trucking, Garbage Removal and Grass Cutting	8,360.66
6. Grounds	
Salaries-----	4,301.57
Repairs & Maintenance -----	3,823.20
Steam, Sewer, Water & Gas Lines -----	28.59
Laundry of Mops -----	139.70
Rental Steam Line Crossing -----	40.00
Electricity -----	185.21
Total Grounds -----	8,518.27
7. Home Management House	
Salaries -----	1,133.15
Cleaning Materials -----	5.09
Repair and Maintenance-----	252.71
Insurance -----	65.38
Electricity -----	153.34
Total Home Management House -----	1,609.67
8. Library	
Salaries -----	2,670.23
Cleaning Materials -----	171.82
Repair and Maintenance -----	199.73
Insurance -----	205.53
Electricity -----	1,165.46
Total Library -----	4,412.77

Total Current
General Funds

9. Maintenance Building	
Repair and Maintenance -----	15.87
Insurance -----	517.98
Gas -----	113.57
Total Maintenance Building -----	<u>647.44</u>
10. Metal Shop	
Insurance -----	304.41
Electricity -----	31.75
Total Metal Shop -----	<u>336.16</u>
11. Power Plant	
Salaries -----	12,348.12
Cleaning Supplies -----	6.33
Water Filtration Supplies -----	1,687.67
Fuel -----	16,866.91
Repair and Maintenance, Water -----	3,621.15
Repair and Maintenance, Steam -----	4,165.94
Insurance -----	118.76
Electricity -----	3,043.43
Equipment -----	1,252.96
Total Power Plant -----	<u>43,111.27</u>
12. President's Home	
Salaries -----	1,767.15
Repair and Maintenance -----	609.65
Insurance -----	109.72
Electricity -----	318.18
Equipment -----	<u>2,256.13</u>
Total President's Home -----	5,060.83

Total Current
General Funds

13. Science Building

Salaries-----	3,230.43
Cleaning Supplies-----	222.34
Repair and Maintenance-----	428.93
Insurance-----	238.30
Electricity-----	791.12
Gas-----	70.29
Equipment-----	419.00
Total Science Building-----	5,400.41

14. Stadium & Athletic Field

Salaries-----	429.76
Repair & Maintenance-----	53.99
Insurance-----	33.10
Electricity-----	256.30
Total Stadium & Athletic Field-----	773.15

15. Swimming Pool

Salaries-----	107.74
Student Wages-----	274.90
Cleaning Supplies-----	22.40
Repair and Maintenance-----	215.37
Insurance-----	261.69
Electricity-----	1,165.46
Total Swimming Pool-----	2,047.56

16. Tennis Courts

Student Wages-----	82.00
Total Tennis Courts-----	82.00

17. Breckinridge Training School

Salaries-----	6,954.95
Salaries - New Kitchen-----	1,650.17
Materials - New Kitchen-----	295.54
Cleaning Supplies-----	216.06
Repair and Maintenance-----	501.56
Insurance-----	217.66
Electricity-----	700.12
Gas-----	14.59

Total 10,550.65

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18. Doran Student House

Salaries-----	1,000.00
Total Doran Student House-----	1,000.00
Total General Maintenance-----	116,193.84

II. Auxiliary Enterprises

A. Dormitories and Apartments

1. Allie Young Hall

Salaries-----	4,467.15
Student Wages -----	727.40
Cleaning Supplies -----	142.81
Office Supplies -----	17.91
Laundry -----	470.35
Repair and Maintenance -----	273.22
Insurance -----	194.39
Electricity -----	877.42
Equipment -----	698.40
Total Allie Young Hall -----	7,869.05

2. Fields Hall

Salaries -----	4,527.02
Student Wages -----	658.53
Cleaning Supplies -----	154.91
Office Supplies -----	17.24
Laundry -----	570.02
Repair and Maintenance -----	653.34
Insurance -----	179.20
Electricity -----	811.99
Gas -----	107.83
Equipment -----	416.02
Total Fields Hall -----	8,096.10

Total Current
General Funds

3. Thompson Hall

Salaries -----	3,427.39
Student Wages -----	607.70
Cleaning Supplies -----	167.55
Office Supplies -----	14.80
Laundry -----	480.46
Repair and Maintenance -----	862.34
Insurance -----	145.82
Electricity -----	694.21
Gas -----	115.03
Equipment -----	<u>942.68</u>

Total Thompson Hall

7,457.98

4. Men's Hall

Salaries -----	5,011.32
Student Wages -----	992.55
Cleaning Supplies -----	164.43
Office Supplies -----	.60
Laundry -----	556.50
Repair and Maintenance -----	2,064.27
Insurance -----	157.57
Electricity -----	1,055.76
Gas -----	118.08
Equipment -----	647.00
Bond Payments -----	5,000.00
Interest Payments -----	<u>1,320.00</u>

Total Men's Hall -----

17,088.08

Total Current
General Funds

5. Veterans Village	
Salaries -----	1,442.84
Cleaning Supplies -----	2.04
Office Supplies -----	2.11
Repair and Maintenance -----	388.02
Insurance-----	951.83
Electricity -----	1,348.09
Gas -----	2,425.13
Total Veterans Village -----	<u>6,560.00</u>
6. Veterans Village Addition	
Deposit for Site Clearance -----	2,000.00
House Purchased -----	957.60
Total Veterans Village Addition --	<u>2,957.60</u>
Total Dormitories & Apartments ---	<u>50,028.87</u>
B. Board	
Cafeteria	
Salaries -----	26,480.33
Employees Meals -----	5,746.50
Student Wages -----	367.17
Travel -----	35.00
Cleaning Supplies -----	321.63
Office Supplies -----	32.57
Laundry -----	51.38
Purchases-----	49,146.24
Service Contracts -----	202.64
Repair & Maintenance -----	1,226.51
Electricity -----	2,352.57
Gas -----	443.03
Other Expenses -----	48.00
Replacement of Small Equipment -----	478.64
Equipment -----	71.30
Total Cafeteria -----	<u>87,003.51</u>

2. Grill	
Salaries -----	4,221.59
Employees Meals -----	1,008.50
Student Wages -----	73.98
Purchases -----	18,928.88
Repair and Maintenances -----	175.53
Replacement of Small Equipment -----	233.93
Total Grill -----	<u>24,642.41</u>
C. Bookstore	
1. Bookstore	
Salaries-----	4,893.92
Student Wages -----	641.25
Travel -----	171.80
Purchases-----	53,721.32
Service Contracts -----	65.60
Total Bookstore	<u>59,493.89</u>
Total Bookstore -----	<u>59,493.89</u>
III. Student Aid	
A. Scholarships	
1. General Scholarships -----	4,380.00
2. Student Wages -----	14.40
3. Music Scholarships -----	5,964.00
4. Athletic Scholarships -----	34,597.93
Total Student Aid -----	<u>44,956.33</u>
Total Student Aid	<u>44,956.33</u>

TOTAL EXPENDITURES

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MOREHEAD STATE COLLEGE

Cafeteria & Gripp

Statement of Income and Expenditures

For the Year Ended June 30, 1956

Sales: -----	142,716.74
Less:	
Raw Foods Costs -----	<u>68,075.12</u>
Gross Profit on Sales -----	74,641.62
Operating Expense-----:	
Salaries -----	37,898.07
Repair & Maintenance Materials -----	1,402.04
Utilities -----	2,795.60
Replacement of Small Equipment -----	712.57
Cleaning Supplies -----	321.63
Miscellaneous Expense -----	440.89
Total Operating Expense -----	43,570.80
Other Expense:	
Depreciation of Equipment -----	3,500.00
Undistributed Expense -----	1,500.00
Administrative Overhead -----	2,200.00
Total Other Expense -----	7,200.00
Total Expenses -----	<u>50,770.80</u>
Net Profit -----	23,870.82

MOREHEAD STATE COLLEGE

College Bookstore

Statement of Income and Expenditures

For the Year Ended June 30, 1956

Sales -----	62,543.05	
Less:		
Cost of Goods Sold -----	<u>53,721.32</u>	
Gross Profit on Sales -----		8,821.73
Operating Expenses:		
Salaries & Wages -----	5,535.17	
Miscellaneous Expense -----	<u>237.40</u>	<u>5,772.57</u>
Other Expense:		
Depreciation on Equipment -----	300.00	
Undistributed Expense -----	500.00	
Administrative Overhead -----	<u>2,000.00</u>	
Total Other Expense -----		<u>2,800.00</u>
Total Expense -----		<u>8,572.57</u>
Net Profit -----		249.16

MOREHEAD STATE COLLEGE

Statement of Funds for Retirement of Indebtedness

For the Year Ended June 30, 1956

FUND	Balance July 1, 1955	Transferred from Current Funds	DEDUCTIONS		Balance June 30 1956
			Retirement of Bond	Interest	
Science Building	25,242.97	8,355.00	6,000.00	2,520.00	25,077.97
Men's Dormitory	34,443.23	330.65	5,000.00	1,320.00	28,453.88
Waterworks Imp.	36,698.19	16,236.31	11,000.00	7,198.75	34,735.75
Gymnasium	-0-	10,932.50	-0-	4,983.75	5,948.75
Doran Student House	-0-	18,517.50	-0-	8,883.75	9,633.75
Totals	96,384.39	54,371.96	22,000.00	24,906.25	103,850.10

MOREHEAD STATE COLLEGE
Statement of Net Investment in Plant
For the Year Ended June 30, 1956

	Book Value July 1, 1955	Additions	Deductions	Book Value June 30, 1956
Land:				
Campus-----	159,479.69	-0-	-0-	159,479.69
Total Land -----	159,479.69	-0-	-0-	159,479.69
Improvements other than Buildings:				
Boulevards, walks and walls-----	119,742.26	-0-	-0-	119,742.26
Central Clock System -----	1,842.96	419.00	-0-	2,261.96
Dam on Triplett Creek -----	2,199.64	-0-	-0-	2,199.64
Parking Lot -----	849.82	-0-	849.82	-0-
Road to Creek and Bridge -----	2,343.59	-0-	-0-	2,343.59
Stadium, Athletic Field, Tennis Courts & Fence	43,711.78	-0-	-0-	43,711.78
Steam, sewer, gas and water lines-----	179,563.92	-0-	-0-	173,563.92
Underground Wiring-----	18,435.86	-0-	-0-	18,435.86
Dam, Reservoir and Game Preserve-----	401,692.27	-0-	-0-	401,692.27
Total-----	770,382.10	419.00	849.82	769,051.28
Buildings:				
Administration Building-----	155,384.60	-0-	-0-	155,384.60
Allie Young Hall-----	187,087.40	-0-	-0-	187,087.40
Auditorium, Gym. & President's Home----	203,808.86	-0-	-0-	203,808.86
Breckinridge Training School -----	219,895.59	-0-	-0-	219,895.59
Steam Heating and Waterworks -----	255,550.02	-0-	-0-	255,550.02
Fields Hall -----	168,118.60	-0-	-0-	168,118.60
General Maintenance Building -----	25,036.49	-0-	-0-	25,036.49
Home Management House -----	345.53	-0-	-0-	345.53
Johnson Camden Library -----	170,556.35	-0-	-0-	170,556.35

	Book Value July 1, 1955	Additions	Deductions	Book Value June 30, 1957
Machine Shop -----	25,023.10	-0-	-0-	25,023.10
Men's Dormitory -----	181,534.86	-0-	-0-	181,534.86
Music Building -----	354,861.56	-0-	-0-	354,851.56
Quonset Huts (Storage)-----	4,220.69	-0-	-0-	4,220.69
Quonset Hut Apartments -----	6,904.50	-0-	-0-	6,904.50
Science Building -----	255,000.00	-0-	-0-	255,000.00
Senff Natatorium-----	51,772.86	-0-	-0-	51,772.86
Thompson Hall -----	167,865.59	-0-	-0-	167,865.59
Veterans Village -----	150,001.60	-0-	-0-	150,001.60
Doran Student House-----	-0-	725,000.00	-0-	725,000.00
Gymnasium -----	-0-	600,000.00	-0-	600,000.00
Vet's Village Addition -----	-0-	2,957.60	-0-	2,957.60
Total	2,582,958.20	1,327,957.60		3,910,915.80

Equipment:

Administration Building-----	63,620.77	1,899.50	-0-	65,520.27
Agriculture Department -----	2,646.84	-0-	-0-	2,646.84
Allie Young Hall-----	19,265.75	698.40	-0-	19,964.15
Art Department -----	5,273.58	50.00	-0-	5,323.58
Audio Visual Aids Department-----	4,855.55	574.03	-0-	5,429.58
Auditorium & Gymnasium-----	18,246.07	-0-	-0-	18,246.07
Bookstore -----	4,517.61	-0-	-0-	4,517.61
Breckinridge Training School -----	33,905.67	1,052.50	-0-	34,958.17
Cafeteria and Grill -----	59,927.58	-0-	-0-	59,927.58
Commerce Department -----	17,633.93	669.50	-0-	18,303.43
Education Department-----	1,314.54	-0-	-0-	1,314.50
Fields Hall -----	22,251.30	188.80	-0-	22,440.10
Music Building -----	12,332.83	-0-	-0-	12,332.83
Geography Department -----	971.25	-0-	-0-	971.25
Grounds -----	15,897.71	-0-	-0-	15,897.71
Heat and Water Plant -----	1,962.39	245.50	-0-	2,207.89
History Department -----	486.08	165.00	-0-	651.08
Home Economics Department -----	7,409.48	631.98	-0-	8,041.46
Home Management House -----	57.50	-0-	-0-	57.50

	Book Value July 1, 1955	Additions	Deductions	Book Value June 30, 1957
Hospital-----	1,598.88	-0-	-0-	1,598.88
Industrial Arts Department-----	26,690.74	-0-	-0-	26,690.74
Language, Literature and Speech-----	990.05	686.25	-0-	1,676.30
Library Building-----	26,918.52	254.22	-0-	27,163.74
Library Books-----	119,406.14	7,412.24	-0-	126,818.38
Library Music Records-----	508.69	57.20	-0-	565.89
Men's Dormitory-----	4,013.80	647.00	-0-	4,660.80
Music-----	38,285.29	1,100.00	-0-	39,385.29
Physical Education Department-----	3,462.04	609.87	-0-	4,071.91
Playground-----	1,299.68	-0-	-0-	1,299.68
President's Home-----	19,969.67	1,352.89	-0-	21,322.50
Science Building-----	302.30	-0-	-0-	302.30
Science and Mathematics Department-----	28,421.75	956.85	-0-	29,378.60
Senff Natatorium-----	1,086.99	-0-	-0-	1,086.99
Student Newspaper-----	30.75	-0-	-0-	30.75
Testing Bureau-----	567.40	-0-	-0-	567.40
Thompson Hall-----	22,976.87	942.68	-0-	23,919.55
Nursing Department-----	401.45	244.47	-0-	645.92
Maintenance Department-----	1,117.05	268.66	-0-	1,385.71
Total	590,624.49	20,688.54	-0-	611,323.03
<hr/>				
Total Plant Funds Investment	4,103,444.48	1,349,075.14	849.82	5,451,669.80
Less Indebtedness-----	296,000.00	22,000.00	775,000.00	1,049,000.00
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Net Investment in Plant	3,807,444.14	1,371,075.14	775,849.82	4,402,669.80

January 29, 1957

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Dr. Adron Doran, President
Morehead State College
Morehead, Kentucky

Dear Dr. Doran:

These statements as of December 31, 1956 cover the complete operation of the college for the first six months of the fiscal year 1956-57.

We have realized 58.67% of the estimated income for the year. From all indications we will realize from 5 to 10% more income from student fees, board, room rent, and bookstore than we anticipated. Very little of the income from the auxiliary enterprises such as room rent, board, and bookstore is profit.

The expenditure budget of \$1,145,366.41 includes the special appropriation for equipment of \$78,200.00. We have spent or obligated the college for \$619,641.91 as of December 31, 1956. Included in the expenditures for the first six months of the fiscal year is the \$78,200.00 for special equipment and also our coal contract for the entire year. Our expenditures for the second half of the fiscal year will be less than the amount reflected in the first half of the year.

The fund balances of the college from which all budget obligations are met are in sound financial condition.

Respectfully,

/s/ H. Hogan
Business Manager

HH:vc

MOREHEAD STATE COLLEGE

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Financial Statement
End of Second Quarter
Dec. 31, 1956

1. Statement of Fund Transactions.
2. Condensed Statement of Revenue Receipts.
3. Condensed Statement of Disbursements.
4. Statement of Club and Sundry Funds.

MOREHEAD STATE COLLEGE

Statement of Fund Transactions

End of Second Quarter

Dec. 31, 1956

	Bal. as of July 1, 1956	Allotments or Receipts	Disbursements	Encumbrances	Bal. as of Dec. 31, 1956
General Fund -----	-0-	360,360.00	303,159.72	28,901.78	28,298.50
Revolving Fund -----	129,463.57	204,451.76	149,684.13	56,819.05	127,249.45
Science Bldg. Fund --	15,077.97	75.00	7,120.00	-0-	8,032.97
Investment, Sci. Bldg.	10,000.00	-0-	-0-	-0-	10,000.00
Men's Dorm. Fund --	1,453.87	6,075.00	380.00	-0-	7,148.87
Investment, Men's Dormitory--	27,000.00	6,000.00 CR.	-0-	-0-	21,000.00
Waterworks Impr. Fund	13,735.75	8,134.98	2,451.25	-0-	19,419.48
Investment, Waterworks Improvement	21,000.00	-0-	-0-	-0-	21,000.00
Doran Student House-	9,633.75	8,880.00	-0-	-0-	18,513.75
Gymnasium Fund ---	5,948.75	13,532.50	5,102.50	-0-	14,378.75
General Fund, Special Equipment----	-0-	78,200.00	40,298.96	35,724.52	2,176.52
	233,313.66	673,709.24	508,196.50	121,445.35	277,218.29

Condensed Statement of Revenue Receipts

End of Second Quarter
Dec. 31, 1956

	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Unrealized Balance</u>	<u>Per cent of Realization</u>
1. Student Fees -----	146,185.00	72,608.16	73,576.84	49.67
2. State Appropriation -----	610,000.00	360,360.00	249,640.00	59.08
3. Special Appropriation -----	78,200.00	78,200.00	-0-	100.00
4. Miscellaneous -----	32,946.25	21,294.81	11,651.44	64.64
5. Cafeteria & Grill -----	145,000.00	67,136.26	77,863.74	46.30
6. Dormitories & Apartments----	76,500.00	39,812.17	36,687.83	52.04
7. Bookstore -----	<u>60,000.00</u>	<u>34,655.75</u>	<u>23,344.25</u>	<u>57.76</u>
TOTAL	1, 148, 831.25	674,067.15	374,764.10	58.67

MOREHEAD STATE COLLEGE

Condensed Statement of Disbursements
 End of Second Quarter
 Dec. 31, 1956

	<u>Budget</u>	<u>Allotment</u>	<u>Disbursement</u>	<u>Encumbrance</u>	<u>Balance</u>
1. General Administration -----	37,337.00	20,587.00	19,029.11	368.80	1,189.09
2. General Expense, Student Services-	39,118.00	22,213.00	16,557.46	1,655.12	4,000.42
3. General Expense, Staff Benefits---	25,500.00	16,500.00	5,599.60	-0-	10,900.00
4. General Institutional Expense ----	34,590.00	17,390.00	13,267.52	1,468.32	2,654.16
5. Bond & Interest Payments on In- structional Plant -----	54,442.50	24,781.50	14,673.75	-0-	10,107.50
6. Instruction -----	489,620.00	286,165.00	215,038.56	41,716.81	29,409.63
7. College Library -----	41,575.00	26,550.00	16,423.71	6,721.05	3,405.24
8. General Maintenance -----	134,549.50	78,834.50	54,469.84	28,969.00	4,604.34CR.
9. Dormitories & Apartments ---	54,058.81	30,373.81	23,651.71	8,166.27	1,444.17CR.
10. Cafeteria & Grill -----	138,860.00	70,285.00	52,658.03	10,892.64	6,734.33
11. Bookstore -----	51,215.00	24,040.60	24,053.50	11,382.49	11,395.39CR.
12. Student Aid -----	44,500.00	23,000.00	20,779.34	104.85	2,115.81
13. Plant Expansion -----	-0-	-0-	31,994.43	-0-	31,994.43CR.
TOTAL DISBURSEMENTS	1,145,366.41	640,720.16	508,196.56	111,445.35	21,078.25

STATEMENT OF CLUB AND SUMMARY FUND

End of Second Quarter

Dec. 31, 1956

Balance July 1, 1956 ----- 21,506.53

Receipts ----- 28,377.70

Total Income ----- 49,884.23

Disbursements ----- 16,216.17

Balance December 31, 1956 ----- 33,668.06

Minutes of January 29, 1957 continued -

10. Constitutional Amendments:

President Doran called attention to the 1956 General Assembly authorizing the submission of two amendments to the State constitution at the general election in November, 1957, one of which provides for a 9-member State Board of Education with staggered terms, and for this Board to appoint a Commissioner of Education who shall be eligible for continuous service. This amendment is extremely important, it was pointed out, to the future of higher education in Kentucky. Dr. Doran recommended that the Board go on record as endorsing the amendment. Upon discussion of the matter, Dr. Gearhart moved ~~that~~ the Board go on record as endorsing this amendment. The motion was seconded by Dr. Hall, and the vote on this motion was unanimous.

Upon motion duly made, seconded, and carried, the meeting was adjourned.

Robert R. Martin
Chairman

William L. Gearhart
Secretary