

Frankfort, Kentucky

October 23, 1950

Pursuant to a call of the Chairman, the Board of Regents of Morehead State College met in the offices of Superintendent B. B. Hodgkins at Frankfort on October 23, 1950.

Present: B. B. Hodgkin, E. R. Price, M. E. Eblen and J.T. Norris.

Absent: W. W. Ball

There were present also from the College staff, Dean Lappin, Mr. Hogan and Mr. Rice. President Baird was absent because of illness. Dean Lappin was requested to transmit to Dr. Baird the best wishes of the Board and their hope that he would speedily recover full health.

The reading of the minutes of the meeting of September 6 was postponed.

Dean Lappin presented the offer of the State Building Commission to pay half the cost of a combination student union building and Music building, estimated to cost approximately \$800,000., if Morehead State College would assume the other half of the cost in the form of bonded indebtedness.

Dean Lappin expressed the view of the College administration that the College could not carry the burden of paying and servicing this additional bonded indebtedness.

After a full discussion by the staff members present and the Board, Mr. Price moved the adoption of the following resolution:

Resolved, that, in order to secure eventually separate Music and Student Union buildings, the Board requests the State Building Commission to approve the construction of a Music Building 60 be paid for by the Commission and that the Board further requests the Commission to set aside, in addition, one-half the funds necessary for an adequate Student Union building, it being understood that the Board can only undertake to assume a bonded indebtedness that will not exceed \$200,000 for its part.

Mr. Eblen seconded the motion and the vote was unanimous and favorable on the adoption of the resolution.

After a presentation by the staff members, Mr. Eblen moved that the College administration be authorized to dispose of the surplus electric generators and equipment at the best prices available. The motion was seconded by Mr. Norris and unanimously carried.

No further business appearing, the meeting was adjourned.

 Chairman

Attest:

 Secretary.