

At an adjourned meeting of the Board of Regents of the Morehead State Teachers College held at the Administration Building, Morehead, Kentucky, at eleven o'clock A. M., Wednesday, June 14, 1933, Dr. J. H. Richmond, chairman, Hon. W. A. Stanfill, Judge Allie W. Young and Secretary Earl W. Senff were present, and the following business was transacted, to-wit:

On motion of Mr. Stanfill, seconded by Judge Young and all members of the Board present voting aye, the minutes of the last meeting were approved.

The committee composed of Messrs. Rose and Senff, heretofore authorized to make settlement with the Aetna Casualty & Surety Company, bondsman for S. M. Bradley, former treasurer, on account of deposit in the Citizens Bank of Morehead, Kentucky, filed report as follows: ✓

"May 15th, 1933

To the Board of Regents  
Morehead State Teachers College  
Morehead, Kentucky

Gentlemen:

As authorized by you we have settled the matter relative to the Citizens Bank deposit, with the Aetna Casualty & Surety Company, surety upon the bond of S. M. Bradley, former Treasurer as follows:

1. We have this day received draft for \$37,303.18 from the Aetna Casualty & Surety Company and details of settlement are shown in agreement made with it, a copy of which is attached hereto.
2. We have received mortgage upon 14 pieces of real estate from the Citizens Bank to guarantee deposit of \$37,395.99. It will be noted this sum is \$92.81 more than was paid by the surety company, being the accumulated interest since statement was made to the company. As per advice of Judge O'Rear new deposit was made as of this date and duplicate deposit slip delivered to the Treasurer by the said bank. It will also be noted that mortgage does not cover the house in which Mr. Jack Wilson lives, which was included in the proposal by error, same having been sold theretofore, but the bank has assured us in writing that every dollar paid by Mr. Wilson to it on said property will be applied to the liquidation of our deposit.

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3. Such interest as the school has in the general claim of \$37,303.18 against S. M. Bradley as is represented by the payment of that sum by the surety company has been assigned by us to the Citizens Bank, without recourse.
4. This course greatly strengthens the Citizens Bank and reasonably insures the ultimate collection of the balance due the college.

Respectfully submitted,

\_\_\_\_\_ } COMMITTEE  
 \_\_\_\_\_ }

Morehead, Kentucky  
 May 15th, 1933

THIS AGREEMENT OF SETTLEMENT, between the Aetna Casualty and Surety Company, of Hartford, Connecticut, as bondsman for S. M. Bradley, former treasurer of the Morehead State Teachers College, party of the first part, and the Board of Regents of the Morehead State Teachers College of Morehead, Kentucky, party of the second part,

WITNESSETH; That, whereas, the Aetna Casualty and Surety Company executed bond No. SB-210021, bearing date February 18, 1926, and Bond No. SB-353424, bearing date February 18, 1928, for S. M. Bradley, as treasurer for Morehead State Teachers College of Morehead, Kentucky, and

WHEREAS, claim has been made under each of said bonds because of certain defalcations of the said S. M. Bradley, and

WHEREAS, at the time of settlement of these defalcations heretofore made, there was on deposit in the Morehead State Bank, then suspended, to the credit of S. M. Bradley, the former treasurer of the Morehead State Teachers College, the sum of one hundred thirty-two thousand, one hundred three and 17/100 dollars (\$132,203.17); and

WHEREAS, the Aetna Casualty and Surety Company denied any liability for any part of this sum, but agreed that it would stand bound, if then bound, on its bond as surety for said S. M.

Bradley, and without prejudice to any defense it then had or might have, to all or any of said funds; and

WHEREAS, it was desired for the benefit of the city of Morehead, in Rowan County, Kentucky, that a new bank be organized to be called the Citizens Bank of Morehead, to be opened under permission of the Kentucky State Banking Commissioner, and by mutual consent of each of the parties hereto, it was agreed that the said sum of \$132,103.17 be left in the Citizens Bank of Morehead, the newly organized bank, to the credit of the treasurer of the Morehead State Teachers College; said arrangement not to be treated as a waiver by either party hereto of any right they had under either of said bonds; but the Bank to pay three per cent interest on the sum held by it, and the sums to be withdrawn from time to time as authority was given by the Banking Commissioner of the State of Kentucky, and

WHEREAS, sums have been paid thereon from time to time, until there is now in the bank to the credit of the Morehead State Teachers College only the sum of \$74,651.43; but on November 28, 1932, said sum had been paid down to \$74,606.35, leaving an increase of \$45.08 now over November 28, 1932; the said Aetna Casualty and Surety Company still contending that they are not liable for any part of said sum, and numerous controversies and differences having arisen between said parties with reference to their mutual rights and liabilities because thereof; now, as a means of an amicable adjustment of all matters in controversy between the parties hereto, the said Morehead State Teachers College has agreed to accept, and the Aetna Casualty and Surety Company has agreed to pay to said Morehead State Teachers College the sum of thirty-seven thousand, three hundred three and 18/100 dollars (\$37,303.18), as a full, complete and final compromise and adjustment and settlement of all of said controversies and differences between the parties hereto, and growing out of the execution of said bonds:

NOW, THEREFORE, it is agreed that, in consideration of and the payment by the Aetna Casualty and Surety Company of the said sum of \$37,303.18, the receipt of which is hereby acknowledged by the said Morehead State Teachers College and its Board of Regents, it, the said Board of Regents of the Morehead State Teachers College, and the Morehead State Teachers College, has and does by these presents hereby release and forever discharge the said Aetna Casualty and Surety Company, its successors or assigns, for all debts, claims, demands, damages, actions and causes of actions whatsoever from the beginning of the world to the date of these presents.

It is further agreed and stipulated that, in consideration of the acceptance of the foregoing sum by the Board of Regents of the Morehead State Teachers College, in full of all claims which it has by reason of the execution of said bonds that it, Aetna Casualty and Surety Company, will waive its right of subrogation to any of the

assets of the Citizens Bank of Morehead, so far as this \$37,303.18 is concerned, and to the right to participate in the amount of or to the extend of said \$37,303.18, in any of the assets of S. M. Bradley individually; but this \$37,303.18 not to have any priority over any other common creditor's claim in the distribution of the assets of the said S. M. Bradley, and to be on a par only with all other common creditors, including the Aetna Casualty and Surety Company and the Fidelity and Deposit Company, each of whom have a claim against S. M. Bradley because of sums heretofore paid by them to the Morehead State Teachers College on the bonds of S. M. Bradley.

It is especially understood that this is to be and is a full, complete and final settlement of all matters in controversy between the parties hereto, but is not an admission of liability upon the part of Aetna Casualty and Surety Company.

IN TESTIMONY OF ALL OF WHICH, each of the parties hereto have hereunto caused their name to be signed and their official seal to be placed thereon, this the 15th day of May, 1933.

AETNA CASUALTY AND SURETY COMPANY  
OF HARTFORD, CONNECTICUT,

BY H. R. Dysard, Attorney

BOARD OF REGENTS MOREHEAD  
STATE TEACHERS COLLEGE

By E. W. Senff and  
SECRETARY

J. M. Rose

MEMBER acting as a committee duly  
authorized by action of said Board to  
execute this instrument.

A COPY ATTEST:

SECRETARY BOARD OF REGENTS  
MOREHEAD STATE TEACHERS COLLEGE

For value received and without recourse in any event, we hereby assign and transfer to the Citizens Bank of Morehead, Kentucky, all of our right, title and interest in the general claim against S. M. Bradley of \$37,303.18, named in the within agreement and which general claim is represented by the said sum of \$37,303.18 this day paid to us by the Aetna Casualty & Surety Company.

This May 15th, 1933.

Board of Regents Morehead  
State Teachers College

By \_\_\_\_\_ AND  
SECRETARY

\_\_\_\_\_  
MEMBER acting as a committee  
duly authorized by action of  
said Board to execute this  
instrument.

Mr. Stanfill moved that the action of the committee be approved, which motion was seconded by Judge Young and all members of the Board present voting Aye, said motion was declared unanimously adopted.

It appearing that the appropriation of \$30,000.00 provided by section 4535-b-5 Kentucky Statutes, for maintenance and operation of the Morehead State Teachers College, is now needed and necessary, on motion of Judge Allie W. Young, seconded by Secretary Earl W. Senff, the Treasurer, G. B. Senff, is ordered and directed to make requisition upon the Auditor of Public Accounts before July 1, 1933, for the payment of such sum out of the general fund of the Commonwealth and which sum is due for the year that began July 1, 1932, and will end June 30, 1933. On a roll call all members of the Board of Regents present voted Aye, and said motion was declared unanimously adopted.

The committee, composed of Messrs. Payne and Senff, heretofore appointed, to consider available real estate, needed by the college, discussed the subjects at length and on motion of Judge Young, seconded by Mr. Stanfill and all members of the Board present voting Aye, upon roll call, said committee is given power to act in the purchase of all or any part of such real estate and to exercise full discretion in the premises.

On motion of Secretary Senff, seconded by Judge Young and all members of the Board present voting Aye, upon roll call, the sum of \$300. is hereby appropriated towards the cost of the student annual.

Judge Young then moved that the business office be authorized and directed to purchase before July 1st all needed supplies for the coming year, as needed by the several departments, upon recommendation of the President, which motion was seconded by Mr. Stanfill and all members of the Board present voting Aye, said motion was declared unanimously adopted.

Judge Young moved that subject to future revenues of the college justifying it, that the faculty salary schedule for the ensuing school year, tentatively remain the same as now; i. e., less the reduction heretofore made of ten per centum, which motion was seconded by Secretary Senff and all members of the Board present voting Aye, said motion was declared unanimously adopted.

The president then placed in nomination Dr. R. L. Hoke and Mrs. Mildred Silver for re-election to the place now held by them, respectively, for the school year 1933-1934, their salaries to remain as now, and on motion of Judge Young, seconded by Mr. Stanfill and all members of the Board present voting Aye, such nominations are concurred in and approved by the Board.

Mr. Stanfill moved that Professor H. C. Haggan be given a sabbatical leave of absence for the first semester beginning in September, or for the year, as he may choose, in order that he may further pursue his studies, which motion was seconded and by Secretary Senff and all members of the Board present voting Aye, said motion was declared unanimously adopted.

On motion of Judge Young, seconded by Secretary Senff and all members of the Board present voting Aye, the president is authorized to select an additional music teacher and submit same to the Board at some subsequent meeting.

On motion of Judge Young, seconded by Secretary Senff and all members of the Board present voting Aye, the recommendation of the President that we have a cashier for the cafeteria to take charge of and carefully look after the receipts of the same, in connection with the authority heretofore given the business office to check the same, was approved and concurred in by the Board.

Judge Young moved that the chair appoint a committee to consider re-decoration of the auditorium, with power to act in the premises, which motion was seconded by Secretary Senff and upon a roll call all members of the Board present voting Aye, said motion was declared unanimously adopted.

The chair then designated upon said committee Judge Young, President Payne and Secretary Senff.

After a discussion of the subject the same committee was requested to consider question of archways at the east and west entrances to the campus and make report at some subsequent meeting.

On motion of Mr. Stanfill, seconded by Judge Young and all members of the Board present voting Aye, reports of the Certificates were approved.



SUMMARY OF MEETINGS OF  
COMMITTEE ON CERTIFICATION

Number of Bachelor of Science Degrees granted.....	2
Number of B. S. in Education Granted .....	6
Number of B. A. in Education Granted.....	12
Number of College Certificates Granted .....	18
Number of Standard Certificates Granted .....	27
Number of High School Diplomas Granted .....	32
Number of Rejections .....	None

CERTIFICATES COMMITTEE

May 27th, 1933.

Members Present: Mr. Lappin, Miss Milton, Mr. Vaughan, Mr. Hollis

Upon the statement of the Registrar, it was voted to recommend to the Board of Regents the granting of the degree of Bachelor of Science to Elsie Mae Gulley and David F. Nickell.

Upon the statement of the Registrar, it was voted to recommend to the Board of Regents the granting of the degree of Bachelor of Science in Education and the College certificate to:

Mildred Blair  
Emil Edward Brown  
Walter Conley

James L. Gillam  
Ernest E. Griswold  
Paul Emerson Sparks

Upon the statement of the Registrar, it was voted to recommend to the Board of Regents the granting of the degree of Bachelor of Arts in Education and the College certificate to:

Ollie Foster Black  
Nola Catron  
Lyda Messer Caudill  
Charlie R. Clark  
Mary D. Gray  
James Brown Hanes

Mrs. Marie B. Howard  
Josephine Roberta Jeffers  
Robert Franklin Lawson  
Clara Robinson  
George D. Scott  
C. C. Smallwood

Upon the statement of the Registrar, it was voted to recommend to the Board of Regents the Standard certificate for:

Beuna Beckner  
Hazel Carpenter  
Arye Miller Cassity  
Mrs. Curtiss Caudill

Roscoe Carl McFarland  
Arthur Morris  
William A. Patton  
Verna Lee Polly

## Standard Certificates continued:

Lucille Cooksey  
 Lona Cooper Fraley  
 Wayne Howard Harrison  
 Ethel Mae Hazlett  
 Hannah Mae Horsley  
 Daisy Howard  
 Crusoe Huff  
 Maurine McClure  
 Emma McDavid

Duell Williams

Mrs. G. W. Prichard  
 Monnie B. Reed  
 Mrs. Minnie Warner Smoot  
 Elzie Lee Spradling  
 Mrs. Ethel Moore Story  
 Herbert Tackett  
 Isanelle Lewis Tackett  
 Verlma Wheeler Ward  
 Laura E. Watson

Upon the statement of Mr. Lappin, it was voted to recommend to the Board of Regents high school diplomas for the following:

Asa W. Adkins, Jr.,  
 Robert Alfrey  
 Gladys Allen  
 Clinton Blair  
 Ruth Bledsoe  
 James Roger Caudill  
 Stella F. Cornett  
 Flora Derickson  
 D. J. Gambill  
 Telford Gevedon  
 Martha W. Hall  
 Elijah Monroe Hogge  
 Ray Hogge  
 Emory S. Horton  
 Dora Hutchinson  
 Raymond Ison

Floris Mae Lee  
 Harry Doyle Leedy  
 Glinn Mann  
 Lucy Elizabeth Manning  
 Orene McGlone  
 Marjorie Phillips  
 Mary Copher Roberts  
 Evelyn Sammons  
 Hazel F. Sammons  
 Theodore Sammons  
 Beatrice Skaggs  
 Willie D. Sparks  
 Morgan Steele  
 Mattie Stewart  
 Doris VanHook  
 Christine Williams

President Payne then presented list of administrative staff and moved that they be employed for the period of one year each, (except Messrs. Blair, (except Messrs. Blair, Palmer and Davis for the period of six months) from September next, and on motion of Judge Young, seconded by Secretary Senff and all members of the Board present voting Aye, the recommendation of the President is approved and concurred in by the Board, the salary of the persons named to tentatively remain as set opposite their names respectively, subject to future revenues of the college justifying the same. The president then placed in nomination C. B. Porter as custodian of the swimming pool at a salary of \$75.00 per month, beginning with the opening of

the pool. It is understood that said Porter is to do the janitorial work at the pool, the mechanical work, and also to act in the capacity of doorkeeper in seeing that the regulation, that no one be allowed the privileges of the pool without proper credentials from the business office is observed. On motion, duly carried, said nomination was concurred in and approved by the Board.

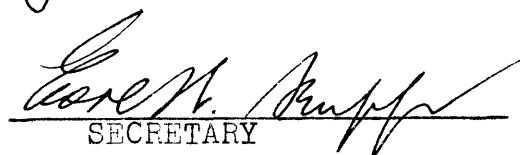
Harlan Blair, Business Agent	\$2700.00	for 6 months
C. B. Lane, Bookkeeper	2160.00	
Anna B. Carter, Secretary to President	1260.00	
Marguerite Bishop, Assistant Librarian	960.00	
Virginia Conroy, Secretary to Dean	1200.00	
Virginia Ayers, Secretary Extension Department	1200.00	
H. C. Willett, Faculty Stenographer	1200.00	
Dorothy Hesson, Recorder	1200.00	
William Hudgins, Clerk	1020.00	
W. H. Rice, Superintendent Buildings and Grounds	2340.00	
Oscar Palmer, Engineer	2160.00	for 6 months
Tom Trumbo, Fireman Power Plant	1350.00	
Allie Manning, " " "	1350.00	
Claud Evans, " " "	1350.00	
Irven Pelfrey, Janitor Administration Building	1200.00	
J. C. Carter, " Auditorium-Gymnasium	1200.00	
John Trumbo, " Training School	1200.00	
Wm. Grant Davis, " Library	1200.00	for 6 months
E. S. Blair, Night Watchman	1200.00	
Mrs. Marjorie Wilson, Bookstore	1200.00	
Stonewall Jackson, Carpenter	1350.00	
Erie Flanery, Stenographer Pl. Bureau & Tr. Sch.	1020.00	
D. J. Gammage, Cafeteria Director	3600.00	
Alice Palmer Morris, Librarian	1890.00	
Curraleen C. Smith, Dean of Women	2250.00	
Exer Robinson, Assistant to Dean of Women	1890.00	
Mary Page Milton, Registrar	1890.00	
Maude Hackney, Nurse	1350.00	
G. C. Wickell, Physician	2160.00	
Mrs. Nancy Alfrey, Cook	40.00	per mo.
Grace Honaker, Cook	35.00	
C. B. Porter, Swimming Pool,	75.00	per month

Judge Young moved that the chair appoint a committee to draft suitable rules and regulations for the government of the swimming pool, such rules and regulations to include a provision requiring the general public to pay incidental fees and stand physical examination, like a student of the college, before having the privileges of said swimming pool, which motion was seconded by Mn. Stanfill and all members of the Board present voting Aye, said motion was

declared duly adopted and the chair designated upon said committee President Payne, the Dean of Women, Dean Vaughan, Judge Young, and the Dean of Men.

There being no further business before the meeting, on motion, duly seconded and carried, same adjourned, subject to the call of the chairman.

  
CHAIRMAN

  
SECRETARY