

At a meeting of the Board of Regents of the Morehead State Normal School and Teachers College, duly called and held, at the Administration Building, Morehead, Kentucky, on September 18, 1928, Mrs. S. M. Bradley, Vice Chairman, A. W. Young, G. E. Perry and E. W. Senff were present, and the following business was transacted, to-wit:

The minutes of last meeting were read and approved.

President F. C. Button placed in nomination for the position of dean, Messrs. Lee Kirkpatrick of Paris, Kentucky, John Howard Payne of Maysville, Kentucky, and William H. Vaughan of Louisa, Kentucky, and upon motion of Judge Young, seconded by Mr. Perry and all members of the Board present voting aye, President Button is authorized and directed to interview said persons and employ one of them at a salary of approximately \$3600.00 per annum, as such dean.

On motion of Judge Young, seconded by Mr. Perry, the President is authorized to employ some competent person to prepare a map of the entire grounds showing location of all water pipes, electric, telephone and heating lines, sewer lines, etc. same to be drawn true to scale so that in the event of trouble its exact location can be determined by measurement and when completed such map to be framed and preserved under glass. X

Messrs. Clay and Hogge, attorneys filed abstract of title of Nickell property recently purchased, for the making of which said attorneys are allowed the sum of \$25.00 to be paid by the Treasurer and said abstract is as follows:

ABSTRACT OF TITLE TO THIRTY-FIVE AND
ONE-THIRD ACRES OF LAND

The above mentioned 35-1/3 acres of land is bounded and described as follows, to-wit:-

A certain piece or parcel of land, situate, lying and being in Rowan County, Kentucky, and on what is known as Evans Branch, and adjoining the Morehead State Normal School lands, and is bounded and described as follows: BEGINNING at a fence post corner to Morehead State Normal School lands; thence N. $34\frac{1}{4}$ E. 2.61 ch. to a corner; thence S. $56\frac{3}{4}$ E. 1.92 ch. to Third Street; thence with line of Third Street N. $37\frac{1}{4}$ E. 2.27 ch. to corner with road; thence N. $22\frac{1}{2}$ W. 7.68 ch. to corner with road and Fraley land; thence N. $68\frac{1}{2}$ W. 7.19 ch. to a corner with Fraley and Jack Carter; thence N. 23 W. 2.14 ch. corner with Carter; thence with

Carter's line N. 25 W. 1.35 ch.; thence N. 29 W. 2 ch.; thence N. 21 $\frac{1}{4}$ W. 2.5 ch.; thence N. 28 $\frac{3}{4}$ W. 2.2 ch.; thence N. 30 $\frac{3}{4}$ W. 2 ch. to corner of Carter and Caudill; thence with Caudill's line N. 68 $\frac{3}{4}$ W. 3.17 ch.; thence N. 66 $\frac{1}{2}$ W. 1.03 ch.; thence S. 63 $\frac{1}{2}$ W. 2.06 ch.; thence S. 40 $\frac{3}{4}$ W. 1.8 ch.; thence S. 50 $\frac{1}{4}$ W. 2.38 ch. corner with Caudill and Stephens; thence with Stephen's line S. 16 E. 2.27 ch.; thence S. 8 E. 1.94 ch.; thence S. 19 $\frac{1}{4}$ E. 2.07 ch., corner with said school land and Stephens; thence with School line S. 53 E. 2.56 ch.; thence S. 22 E. 2.8 ch.; thence S. 33 E. 2.86 ch.; thence S. 44 $\frac{1}{2}$ E. 2.37 ch.; thence S. 50 $\frac{1}{2}$ E. 1.5 ch. to a Chestnut Oak on top of ridge; corner with said school; thence N. 46 $\frac{1}{2}$ E. 1.64 ch.; thence N. 50 $\frac{1}{2}$ E. 1.18 ch.; thence N. 42 $\frac{1}{2}$ E. 1.06 ch. to a stone 15 feet "orthwest of a large pine tree on side of hill; thence following said school line S. 21 $\frac{1}{2}$ E. 2.6 ch.; thence S. 23 $\frac{1}{2}$ E. 2.6 ch.; thence S. 49 E. 1.71 ch.; thence S. 58 $\frac{1}{2}$ E. 6.07 ch.; thence S. 45 E. 2.72 ch. to the beginning, containing 35-1/3 (Thirty-five and one-third) Acres.

The derivation of title to said land runs as follows:-

James L. Nickell and wife
)
)
 To (GENERAL
) WARRANTY DEED
)

James A. Nickell.

This deed is of date March 11, 1916, and recorded in Deed Book No. 24, Page 179, Rowan County Records, regularly acknowledged by parties grantor thereto, with no lien or incumbrances embraced therein.

J. M. Stevens and Laura Stevens,
 his wife
)
 To (GENERAL WARRANTY DEED
)
)

James L. Nickell

This deed is of date February 9, 1908, and recorded in Deed Book No. 14, Page 276, Rowan County Records, regularly acknowledged by parties grantor thereto, with no lien or incumbrances embraced therein.

Hiram Bradley, Admr., of
Warren Alderson, deceased, with
the Will annexed

To { GENERAL
WARRANTY DEED

H. M. Stevens

This deed is of date September 30, 1904, and was made under the authority granted in the will of Warren Alderson, deceased, which authority was given in said Will. Said deed is recorded in Deed Book 11, page 504, Rowan County Records, no liens or incumbrances embraced therein.

The Will of Warren Alderson, deceased, was regularly probated by the Rowan County Court and was ordered to record by said court, and will be found recorded in Will Book "A" page 78, Rowan County Record of Wills. Said will was of date December 2, 1902, and was recorded on the 23d day of December, 1903. Reference is here made to said Will giving Hiram Bradley as Administrator the right to make a deed to said Stevens. Said Hiram Bradley was duly appointed as Administrator of the estate of Warren Alderson, deceased, with the Will annexed, by orders of the County Court of Rowan County, on the 16th day of April, 1904, and executed bond as such on said date, as required by law, and entered upon his duties, as such Administrator, as shown by the records of the Rowan County Court. The said records of the Rowan County Court are here referred to for a more definite record of said proceeding.

B. F. Lee, single

To { GENERAL
WARRANTY DEED

Warren Alderson

This deed covers the thirty-five and one-third acres of land above described, and is of date the 30th day of December, 1874, and recorded in Deed Book 1, page 210, Rowan County Records. This deed covers considerably more land than is embraced in the above described tract of land, but it does cover beyond any doubt, said 35-1/3 acres of land, referred to in this abstract, and no lien or encumbrances are embraced therein, and that the acknowledgment was regularly made to said deed.

The Commonwealth of Kentucky

To

}
} PAGENT
}

B. F. Lee

It is a well known and established fact that B. F. Lee patented the land deeded to Warren Alderson, which covers the 35-1/5 acres referred to herein, and that said patent covers the same boundary of land deeded to Warren Alderson by B. F. Lee in 1874.

STATE OF KENTUCKY

:--SCT.

COUNTY OF ROWAN

I, E. Hogge, a regular practicing attorney, residing in Morehead, Kentucky, and authorized to practice law in all the Courts of this Commonwealth, do hereby certify that **the foregoing** Abstract to the thirty-five and one-third acres of land is true and correct, according to the records of the Rowan County Court Clerk's office, and that there are no liens incumbrances or taxes against said property, except taxes for the year, 1928. And in my judgement the title to said property as shown by said abstrance, is good and sufficient, and that the deed from James A. Nickell and wife, Hannah Nickell, to the Commonwealth of Kentucky, would pass a true and perfect title to said land to said State.

Given under my hand this the 12th day of September, 1928.

(Signed) E. Hogge

ATTORNEY

Accounts of W. L. Jayne of \$28.00 and T. A. Dulaney of \$35.07 were examined and ordered paid by the Treasurer.

On motion of Mr. Perry, seconded by Mrs. Bradley, the bid of F. A. Clegg & Company of \$14,486.00, it being the lowest and best bid, for large size boiler, stoker, etc., was accepted, and the Architects ordered and directed to prepare contract, etc., in accordance with terms of bid.

A letter received September 17, 1928, from the AETNA CASUALTY AND SURETY COMPANY, (surety on the bond of S. M. Bradley, former Treasurer), was presented to the Board and is as follows, to-wit:

"To the Board of Regents of the Morehead State
Normal School and Teachers College
Morehead, Kentucky.

Re: Account S. M. Bradley

Sirs:

We agree that if the Citizens Bank of Morehead is organized and opened under permission under Kentucky State Banking Commissioner that the balance in the Morehead State Bank, (now suspended), to the credit of S. M. Bradley, former treasurer of the Morehead State Normal School and Teachers College may be credited in the said new bank, as a deposit credit of the present or any future Treasurer of your Board, subject to check of said new Treasurer, as may be directed by the board in the usual course of business; but whether and when said deposit may all be withdrawn by you or on your check to be subject to the judgment and direction of the State Banking Commissioner of Kentucky.

We agree that this company will stand bound if now bound on its bonds as surety for said S. M. Bradley, former Treasurer of your Board and without prejudice to any defense we may or might have to all or any of this fund.

You may notwithstanding this agreement proceed by suit, if you wish, against us, to collect from us, the balance, if any, of said Bradley's liability to you upon which we may be bound as surety and withhold action against us for the amount of said deposit for future action.

The fact that said deposit may be treated as herein stipulated shall not be taken or construed as a waiver by you, or as payment pro tanto on said Bradley's liability until and when you actually receive the money on or from said deposit. The bank to pay 3% interest on the sum held by it, and if company is not called on to pay any of said \$132,000, then it will pay no interest on that sum.

Aetna Casualty & Surety Company
By Jno. R. Falconer, Resident
Vice President
Attest M. A. Korb, Resident
Assistant Secretary

(SEAL)

THE AETNA CASUALTY AND SURETY COMPANY
HARTFORD, CONNECTICUT
(AETNA)

CERTIFICATE OF AUTHORITY OF RESIDENT VICE-PRESIDENT.

KNOW ALL MEN BY THESE PRESENTS, THAT John R. Faulkner has been and is hereby appointed Resident Vice-President of The Aetna Casualty and Surety Company, of Hartford, Connecticut, at Louisville, Kentucky, and as such Resident Vice-President has full power and authority to sign and execute, on behalf of The Aetna Casualty and Surety Company, any and all bonds and undertakings, and all bonds and undertakings signed by him, when sealed and attested by a Resident Assistant Secretary, shall be as valid and binding upon the Company as if said bonds and undertakings had been signed by the President and duly sealed and attested.

This appointment is made under and by authority of the following By-Law adopted by the Board of Directors of the Company at a meeting duly called and held on the 28th. day of December, 1911.

Article 8. Resident officers, Attorneys-in fact and agents.

Section 1. The President, any Vice-President or the Secretary may from time to time appoint resident Vice-Presidents, Resident Assistant Secretaries, Attorneys-in fact and Agents to represent and act for and on behalf of the Company, and either the President, any Vice-President, the Secretary or the Board of Directors may at any time remove any such Resident Vice-President, Resident Assistant Secretary, Attorney-in-fact or Agent and revoke the power and authority given him.

Section 2. Resident Vice-Presidents may, subject to the provisions and limits named in their certificate of authority, sign and execute on behalf of the Company any and all bonds and undertakings and other writings obligatory in the nature of a bond, and may bind the company thereby as fully and to the same extent as the President or any other Officer could bind it; such bonds and undertakings, however, to be attested in every instance by a duly appointed Resident Assistant Secretary.

IN WITNESS WHEREOF, THE AETNA CASUALTY AND SURETY COMPANY has caused these presents to be signed by its Secretary, and its corporate seal to be hereto affixed, this 2nd day of January A. d. 1925.

THE AETNA CASUALTY AND SURETY COMPANY

(SEAL)

By A. B. Palmerton, SECRETARY

STATE OF CONNECTICUT, COUNTY OF HARTFORD-SS:

On this 2nd day of January, A. D. 1925, before me personally came A. B. PALMERTON, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of

Hartford, State of Connecticut; that he is the Secretary of THE AETNA CASUALTY AND SURETY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

J. A. Bensor, Notary Public

My commission expires January 31, 1927.

(SEAL)

Certificate No. 7455

THE AETNA CASUALTY AND SURETY COMPANY
HARTFORD, CONNECTICUT.
(AETNA)

CERTIFICATE OF AUTHORITY OF RESIDENT ASSISTANT SECRETARY.

KNOW ALL MEN BY THESE PRESENTS, that M. A. Korb, has been and is hereby appointed Resident Assistant Secretary of the Aetna Casualty and Surety Company, of Hartford, Connecticut, at Louisville, Kentucky, and as such Resident Assistant Secretary has power and authority to affix the seal of the Company to, and attest on behalf of the Company, any and all bonds and undertakings, and all bonds and undertakings sealed and attested by him, when signed by a duly appointed Resident Vice-President, shall be as valid and binding upon the company as if said bonds and undertakings had been sealed and attested by the Secretary.

This appointment is made under and by authority of the following By-Law adopted by the Board of Directors of the Company at a meeting duly called and held on the 28th day of December, 1911:

Article 8. Resident Officers, Attorneys-in-Fact and Agents.

Section 1. The President, any Vice-President or the Secretary may from time to time appoint Resident Vice-Presidents, Resident Assistant Secretaries, Attorneys-in-fact and Agents to represent and act for and on behalf of the Company, and either the President, any Vice-President, the Secretary or the Board of Directors may at any time remove any such Resident Vice-President, Resident Assistant Secretary, Attorney-in-fact or Agent, and revoke the power and authority given him.

Section 3. Resident Assistant Secretaries may, subject to the provisions and limits named in their certificate of authority, affix the seal of the Company to and attest on behalf of the Company any and all bonds and undertakings and other writings obligatory in the nature of a bond, and may bind the Company thereby as fully and to the same extent as the Secretary or any other Officer could bind it; such bonds and undertakings, however, to be signed and executed in every instance by a duly appointed Resident Vice-President.

IN WITNESS WHEREOF, THE AETNA CASUALTY AND SURETY COMPANY has caused these presents to be signed by its Secretary, and its corporate seal to be hereto affixed, this 12th day of April A. D. 1927.

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THE AETNA CASUALTY AND SURETY COMPANY
By A. B. Palmerton, SECRETARY

(SEAL)

STATE OF CONNECTICUT, COUNTY OF HARTFORD-ss:
On this 12th day of April A. D. 1927, before me personally came A. B. PALMERTON, to me known, who, being by me duly sworn, did depose and say; that he resides in the City of Hartford, State of Connecticut; that he is the Secretary of THE AETNA CASUALTY AND SURETY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

H. M. POTTER, NOTARY PUBLIC

My commission expires January 31, 1931.

Certificate No. 20440.

(SEAL)

On motion of Judge Young, seconded by Mr. Perry and on a roll call all members of the Board present voting AYE, it is the sense of the Board that the said Aetna Casualty & Surety Company be and it is hereby permitted to pursue the course specified and requested in its said letter, when a like request shall have been made by S. M. Bradley, former Treasurer.

S. M. Bradley then presented to the Board a writing joining in the request of said surety company, which Bradley letter is as follows:

Morehead, Kentucky, Sept. 18, 1928

To the Board of Regents of the
Morehead State Normal School and Teachers College
Morehead, Kentucky

Dear Sirs:

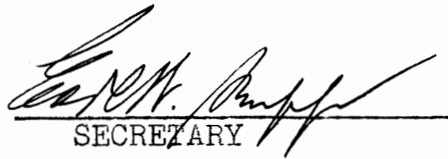
I understand the Aetna Casualty & Surety Company, surety upon my bond as former Treasurer, has made a written request of you with reference to the deposit in the Morehead State Bank, and I desire to join in said request, as made by it.

Very truly yours,

(Signed) S. M. BRADLEY

There being no further business, the meeting adjourned.

S. M. Bradley
VICE CHAIRMAN


SECRETARY

APPROVED:

July 22 - 1929