

Frankfort, Kentucky
August 1, 1928

At a meeting of the Board of Regents of the Morehead State Normal School and Teachers College, held at the office of Hon. W. C. Bell, Superintendent of Public Instruction, Frankfort, Kentucky, on Wednesday, August 1st, 1928, the following members were present, viz:

W. C. Bell
G. E. Perry
A. W. Young
E. W. Senff

The following business was transacted:

(1) It having been brought to the notice of this Board that the Treasurer of the Morehead State Normal School & Teachers College, S. M. Bradley, has misapplied certain of the funds in his custody as such Treasurer, and he having failed to restore or pay the same, it is now ordered by the Board that the said S. M. Bradley be, and he is hereby removed from the office of Treasurer; it is further ordered that R. G. Kern of Mt. Sterling, Kentucky, be appointed to audit and settle the accounts of S. M. Bradley, former Treasurer, and report the result thereof promptly to this Board. Said resolution was seconded by Mr. Perry and upon a roll call the vote upon said resolution was as follows:

Mr. Bell	Aye
Mr. Perry	Aye
Judge Young	Aye
Judge Senff	Aye

(2) Judge Young then moved that Earl W. Senff of Mt. Sterling, Kentucky, be elected Treasurer to succeed Mr. Bradley, he to at once execute bond with some good and solvent surety company, authorized to do business in this state, in the penal sum of \$100,000.00, the premium on such bond to be paid by the Morehead State Normal School & Teachers College, which motion was seconded by Mr. Perry. Unanimously carried. Vote upon this motion stood as follows:

Mr. Bell	Aye
Mr. Perry	Aye
Judge Young	Aye
Judge Senff (Not voting)	Aye

(3) Judge Young then moved that the Secretary of this Board notify the Aetna Casualty and Surety Company, Hartford, Connecticut, that the late Treasurer of the Morehead State Normal School & Teachers College, S. M. Bradley, is in default to the extent of approximately \$200,000.00 and to request and demand of said company payment thereof to the extent of its bonded obligation, which motion was seconded by Mr. Perry and upon a roll call the vote upon said motion was as follows:

Mr. Bell,	Aye
Mr. Perry	Aye
Judge Young	Aye
Judge Senff	Aye

and said motion was declared unanimously adopted.

(4) Judge Young then offered the following motion, viz: Whereas July 30, 1928, warrants were issued by the Auditor of Public Accounts, payable to S. M. Bradley, Treasurer, in the sum of \$10,000.00 each, being numbers B 423, B 424 and B 425, and whereas said warrants have not been delivered to said former Treasurer, nor paid, but are now in the hands of the Board, it is now ordered that the Secretary return said warrants to the said Auditor in exchange for new warrants payable to Earl W. Senff, Treasurer. Said motion was seconded by Mr. Bell, and upon a roll call the vote upon said motion was as follows:

Mr. Bell	Aye
Mr. Perry	Aye
Judge Young	Aye
Judge Senff	Aye

and said motion was declared unanimously adopted.

(5) Judge Young made a motion that Judge Edward C. O'Rear of Frankfort, Kentucky, be retained as attorney for the Morehead State Normal School and Teachers College and this Board, to advise them as to their duties and to take such steps as may be necessary and proper to secure prompt settlement with said S. M. Bradley, former Treasurer and his surety. Said motion was seconded by Mr. Perry, and upon a roll call the vote upon this motion was as follows:

Mr. Bell	Aye
Mr. Perry	Aye
Judge Young	Aye
Judge Senff	Aye

and said motion was declared unanimously adopted, and said O'Rear being present accepted said employment.

There being no further business to come before the Board, on motion duly carried the meeting adjourned, subject to the call of the Chairman.

W. C. Bell
Chairman
Ernest M. Phipps
Secretary

Approved:

August 30 - 1978